

## Enforcement Regulations for Trading Business Regulations

### Section 1. Purpose

This Enforcement Regulations shall provide matters necessary for trading stocks specified by the Exchange in accordance with the Trading Business Regulations (hereinafter referred to as "the Business Regulations").

### Section 2. Price limits for block trading

1. The price limits specified by the Exchange as prescribed in Section 8, Paragraph 4 of the Business Regulations shall be made up of a limit-up price and limit-down price obtained as follows.

- (1) The limit-up price shall be obtained by adding the larger of the following amounts to the last execution price:
  - a. Ten (10) Kyat; or
  - b. Five-hundredths ( $5/100$ ) of the last execution price (fractions less than one (1) Kyat shall be rounded up).
- (2) The limit-down price shall be obtained by subtracting the larger of the amounts in a. and b. of the preceding (1) from the last execution price; provided, however, that if the resulting price is less than one (1) Kyat, it shall be one (1) Kyat.

### Section 3. Base price

1. The price specified by the Exchange as prescribed in Section 10, Paragraph 2 of the Business Regulations (hereinafter referred to as the "base price") shall be as follows:
  - (1) The last execution price in call auction of the stock on the previous trading day (if it falls on a non-business day, it shall be moved up accordingly; the same shall apply hereinafter); or
  - (2) If there is no execution price of the stock available from the previous day, it shall be the base price of the stock on such previous day.

### Section 4. Price limits for call auction

The price limits specified by the Exchange as prescribed in Section 10, Paragraph 2 of the Business Regulations shall be based on the ranges of base prices in the following table.

(Unit: Kyat)

Base Price		Price Limit (upward/downward)
From	Below	
	1,000	100
1,000	5,000	500
5,000	10,000	1,000

10,000	50,000	5,000
50,000	100,000	10,000
100,000	500,000	50,000
500,000	1,000,000	100,000
1,000,000	5,000,000	500,000
5,000,000	10,000,000	1,000,000
10,000,000	50,000,000	5,000,000
50,000,000		10,000,000

**Section 5. Minimum order quantity for block trading**

The minimum order quantity specified by the Exchange as prescribed in Section 12, Paragraph 2 of the Business Regulations shall be 10,000 stocks.

**Section 6. Tick sizes for call auction**

1. The tick sizes for call auction specified by the Exchange as prescribed in Section 13, Paragraph 1 of the Business Regulations shall be based on the ranges of order prices in the following table.

(Unit: Kyat)

Order Price		Tick Size
Above	Up to	
	1,000	10
1,000	5,000	50
5,000	10,000	100
10,000	50,000	500
50,000	100,000	1,000
100,000	500,000	5,000
500,000	1,000,000	10,000
1,000,000	5,000,000	50,000
5,000,000	10,000,000	100,000
10,000,000	50,000,000	500,000
50,000,000		1,000,000

**Section 7. Method of order placement for block trading**

The method specified by the Exchange as prescribed in Section 16, Paragraph 2 of the Business Regulations shall be via facsimile.

**Section 8. Method of publication of trade information**

The method for the publication of trade information specified by the Exchange as

prescribed in Section 21 of the Business Regulations shall be publication on the website of the Exchange.

#### Supplementary Provision

This Enforcement Regulations shall be implemented on 30th October, 2015.