

Company Profile (Myanmar Citizens Bank Ltd.)

Company Name	Myanmar Citizens Bank Ltd. (MCB)		
Code	00003	ISIN code	MM0000300002
Date Formed	30th October 1991	Management	U Myint Win Managing Director
Date Listed	26th August 2016	Fiscal year	1st April to 31st March
Outstanding Shares	10,400,986 shares (as at 31th July 2016)	Paid-up Capital	MMK 52004.930 million (as at 31th July 2016)
Phone	01-245938	Email	admin@mcb.com.mm
Address	Building No. 383, Mahabandoola Road, Kyauktada Township, Yangon, Myanmar		
Business	<p>MCB is a public bank established in 1991, under Special Company Act. MCB started its business on 2-6-1992 at No. 383, Mahabandoola Road, Kyauktada Township, Yangon. Authorized Capital of MCB is 75 Billion Kyats and its Paid up Capital is 52 Billion Kyats.</p> <p>MCB offers the following domestic banking services-</p> <ol style="list-style-type: none"> (1) Saving Deposit (2) Current Deposit (3) Time Deposit (4) Call Deposit (5) E-payment service for Import Licence fees payment (6) Internal Remittance and (7) Payment Order <p>Loan Services of MCB are-</p> <ol style="list-style-type: none"> (1) Commercial Loan (2) Pledge Loan (3) Trade Guarantee (4) Bank Guarantee / Performance Guarantee <p>International Banking Services are-</p> <ol style="list-style-type: none"> (1) Export & Import Services (L/C, TT) (2) International Remittance and International Money Transfer Services(Money Gram, IME, Transfast, Merchantrade) (3) Guarantee Issuing Service (4) International Card Business (Visa / MasterCard Acquiring, MasterCard Issuing) (5) Money Changer Service (6) Foreign Exchange Market (7) Payment Order <p>Hire Purchase Services are-</p> <ol style="list-style-type: none"> (1) HP for agricultural equipments (2) HP for motor cars (3) HP for various rice mill equipments (4) HP for various construction machinery and equipments 		

	<p>MCB also offers the following services:</p> <ol style="list-style-type: none"> (1) 663 Mobile payment services (2) MPU Card Issuing & JCB, CUP Acquiring Service (3) Meter Bill Service 																										
Board of Directors	<ol style="list-style-type: none"> (1) U Toe Aung Myint (Chairman) (2) U Myint Win (Managing Director) (3) U Soe Naing @ U Ko Ko Gyi (Director) (4) U Hla Oo (Director) (5) U Tun Lwin (Director) (6) U Own Saing (Director) (7) U Aung Aung (Director) (8) U Mg Mg Tin (Director) (9) U Zeya Thura Mon (Director) (10) U Yan Naing Tun (Director) (11) U Zaw Lin Htut (Independent Director) (12) U Maung Aung (Independent Director) 																										
Website	http://www.mcb.com.mm																										
Lead Securities Company	Myanmar Securities Exchange Centre Co., Ltd																										
Auditor	U HlaTun & Associates Limited																										
Company History	<p>MCB is a public bank established in 1991, with company registration No. (274/1991-92) granted on 30.10.1991, under special company act. With the Banking License no. Ma Ba Ba/ J (i) -1(5)1992 granted by Central Bank of Myanmar on 25th of May 1992, MCB started its business on 2.6.1992 at No. 383, Maharbandoola Road, Kyauktada Township, Yangon.</p> <p>Authorized Capital of MCB at the time of establishment, in June 1992 was 1 Billion Kyats. Now, Authorized capital is 75 Billion Kyats and paid up capital is 52 Billion kyats. Of 52 Billion Kyats paid up capital, Ministry of Commerce has paid up 5.12 Billion Kyats and the public paid up 46.88 Billion kyats.</p> <p>Its branches and mini branches were opened as follow-</p> <table border="1"> <thead> <tr> <th>Bank</th> <th>Opening date</th> </tr> </thead> <tbody> <tr> <td>1. Kyauktada Branch</td> <td>2-6-1992</td> </tr> <tr> <td>2. Mandalay Branch</td> <td>6-6-1996</td> </tr> <tr> <td>3. Bayint Naung Branch</td> <td>12-5-2011</td> </tr> <tr> <td>4. Nay Pyi Taw Branch</td> <td>22-6-2011</td> </tr> <tr> <td>5. Myin Chan Branch</td> <td>12-8-2011</td> </tr> <tr> <td>6. Monywa Branch</td> <td>15-8-2011</td> </tr> <tr> <td>7. Muse Branch</td> <td>17-10-2011</td> </tr> <tr> <td>8. Yasakgyo Branch</td> <td>14-12-2012</td> </tr> <tr> <td>9. Taze Branch</td> <td>26-4-2013</td> </tr> <tr> <td>10. Mandalay Mini Branch</td> <td>12-7-2013</td> </tr> <tr> <td>11. Monywa Mini Branch</td> <td>23-8-2013</td> </tr> <tr> <td>12. Dawbon Mini Branch</td> <td>20-12-2013</td> </tr> </tbody> </table>	Bank	Opening date	1. Kyauktada Branch	2-6-1992	2. Mandalay Branch	6-6-1996	3. Bayint Naung Branch	12-5-2011	4. Nay Pyi Taw Branch	22-6-2011	5. Myin Chan Branch	12-8-2011	6. Monywa Branch	15-8-2011	7. Muse Branch	17-10-2011	8. Yasakgyo Branch	14-12-2012	9. Taze Branch	26-4-2013	10. Mandalay Mini Branch	12-7-2013	11. Monywa Mini Branch	23-8-2013	12. Dawbon Mini Branch	20-12-2013
Bank	Opening date																										
1. Kyauktada Branch	2-6-1992																										
2. Mandalay Branch	6-6-1996																										
3. Bayint Naung Branch	12-5-2011																										
4. Nay Pyi Taw Branch	22-6-2011																										
5. Myin Chan Branch	12-8-2011																										
6. Monywa Branch	15-8-2011																										
7. Muse Branch	17-10-2011																										
8. Yasakgyo Branch	14-12-2012																										
9. Taze Branch	26-4-2013																										
10. Mandalay Mini Branch	12-7-2013																										
11. Monywa Mini Branch	23-8-2013																										
12. Dawbon Mini Branch	20-12-2013																										

13.	Lasho Branch	1-3-2014
14.	Aung Lan Branch	20-6-2014
15.	Bayint Naung Mini Branch	25-10-2014
16.	Pabedan Mini Branch	17-12-2014
17.	Puzundaung Branch	6-12-2015
18.	North Okkalarpa Branch	1-3-2016
19.	Pyay Branch	1-5-2016
20.	Latha Branch	4-6-2016
21.	Sittwe Branch	7-6-2016

MCB was granted the Foreign Exchange Authorized Dealer License by the CBM on 17-8-2012 and became a member of the Society for Worldwide Inter Bank Financial Telecommunication (SWIFT) on 5 January 2013. MCB has established correspondent bank relationships and maintained NOSTRO Accounts with UOB, OCBC, DBS, Commerz Bank, ICBC, May Bank, Kasikorn Bank, Siam Commercial Bank and Krung Thai Bank and have RMA relationship with 47 banks.

By connecting with correspondent banks, MCB is currently providing Foreign Currency Current Account opening, Export/Import Settlements, Cash disbursement, Bank Guarantee, Account Transfers and Foreign Exchange Market activities to our customers.

MCB was granted the money changer license on 24 October 2011 and it has opened money changer counters at Kyauktada Branch, Muse Branch, Mandalay Branch and Dawpon Mini Branch.

MCB has offered the Acquiring services for Visa, MasterCard since 2014 and issued "Citizen Card", branded of MasterCard.

MCB has partnered with Money Gram, IME, Transfast, Merchantrade to offer inbound money transfer services.

MCB started its Mobile Payment Services (663), to offer service to unbanked and rural areas, in July, 2015.

MCB listed on Yangon Stock Exchange in August 2016.