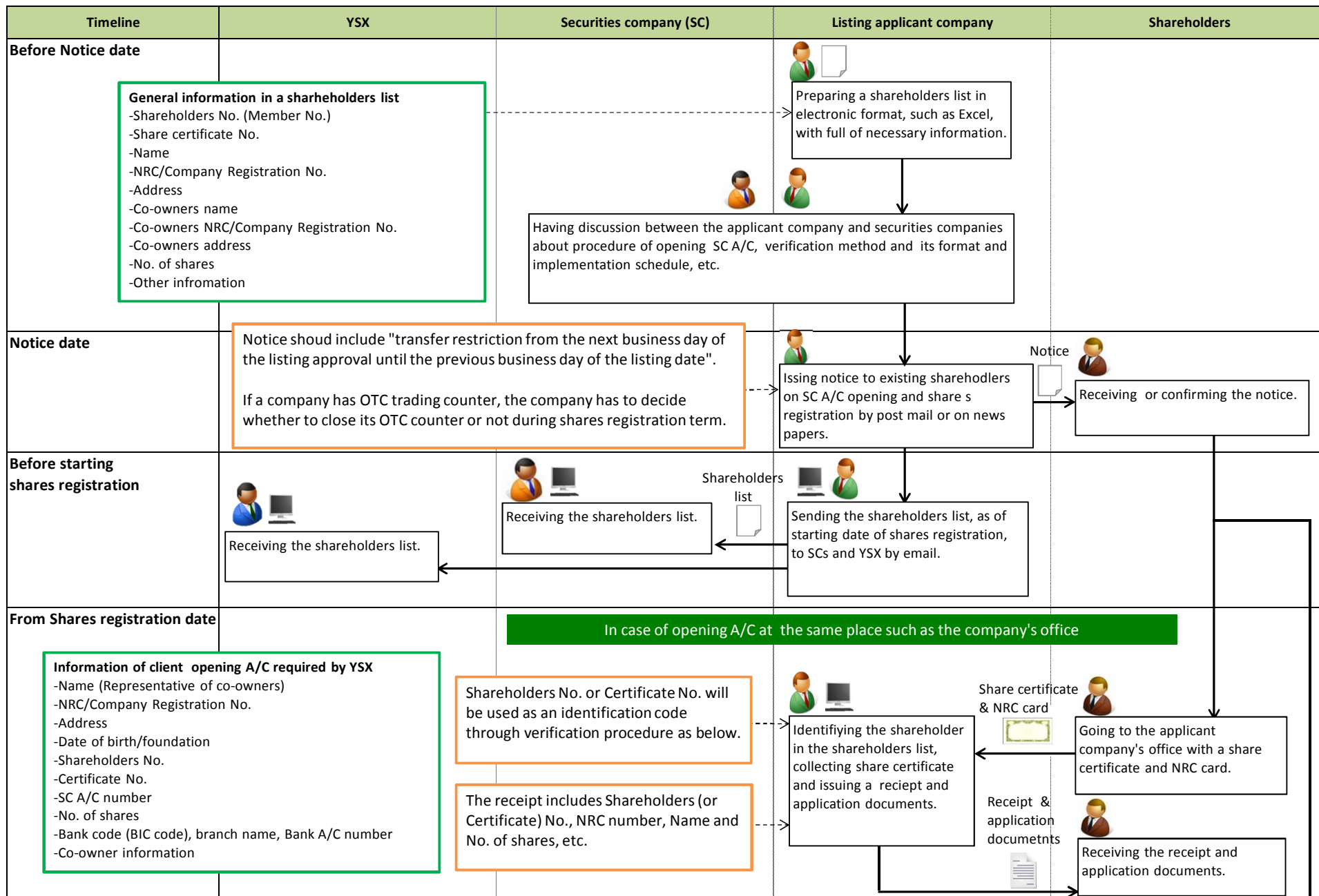
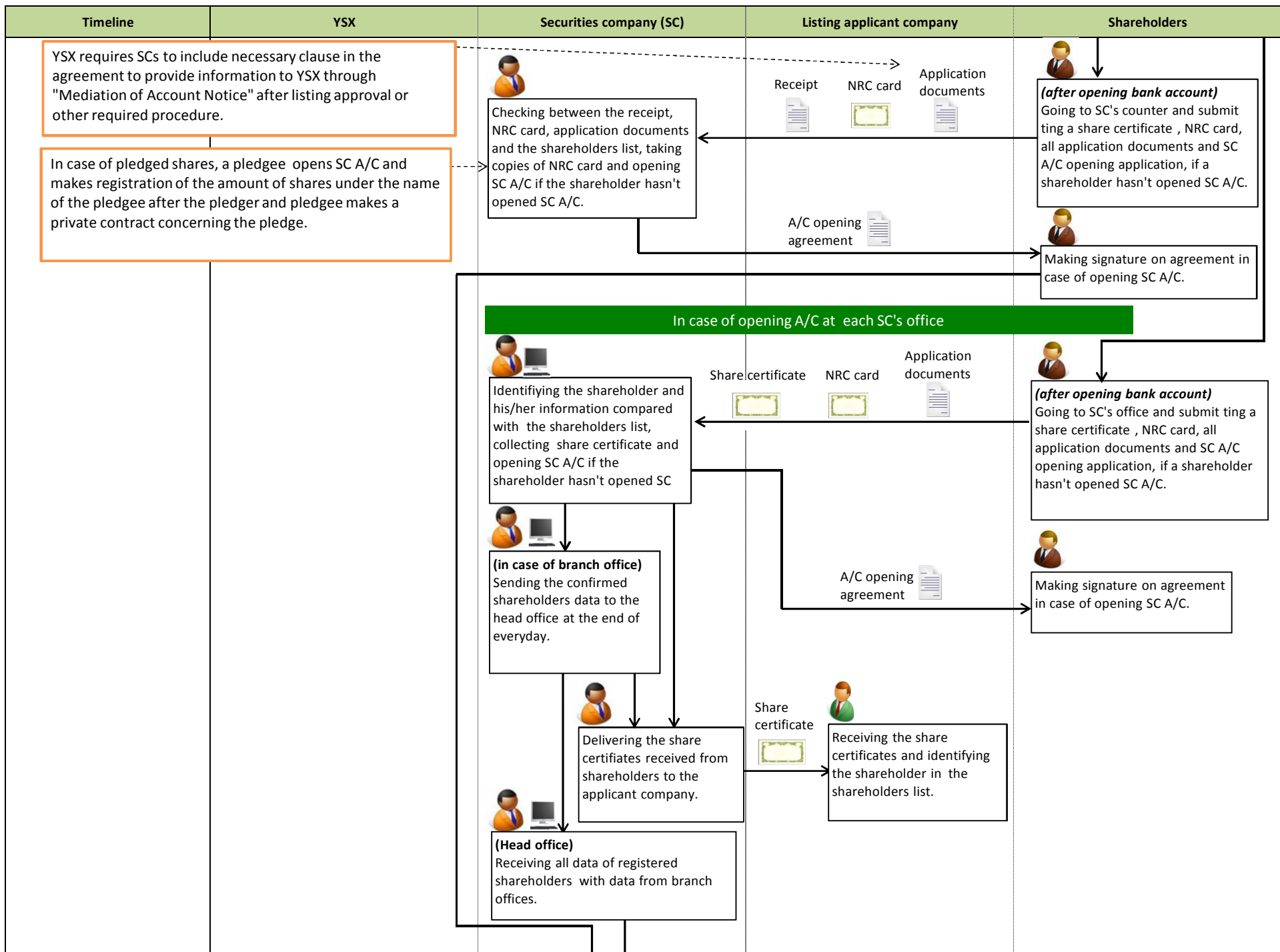
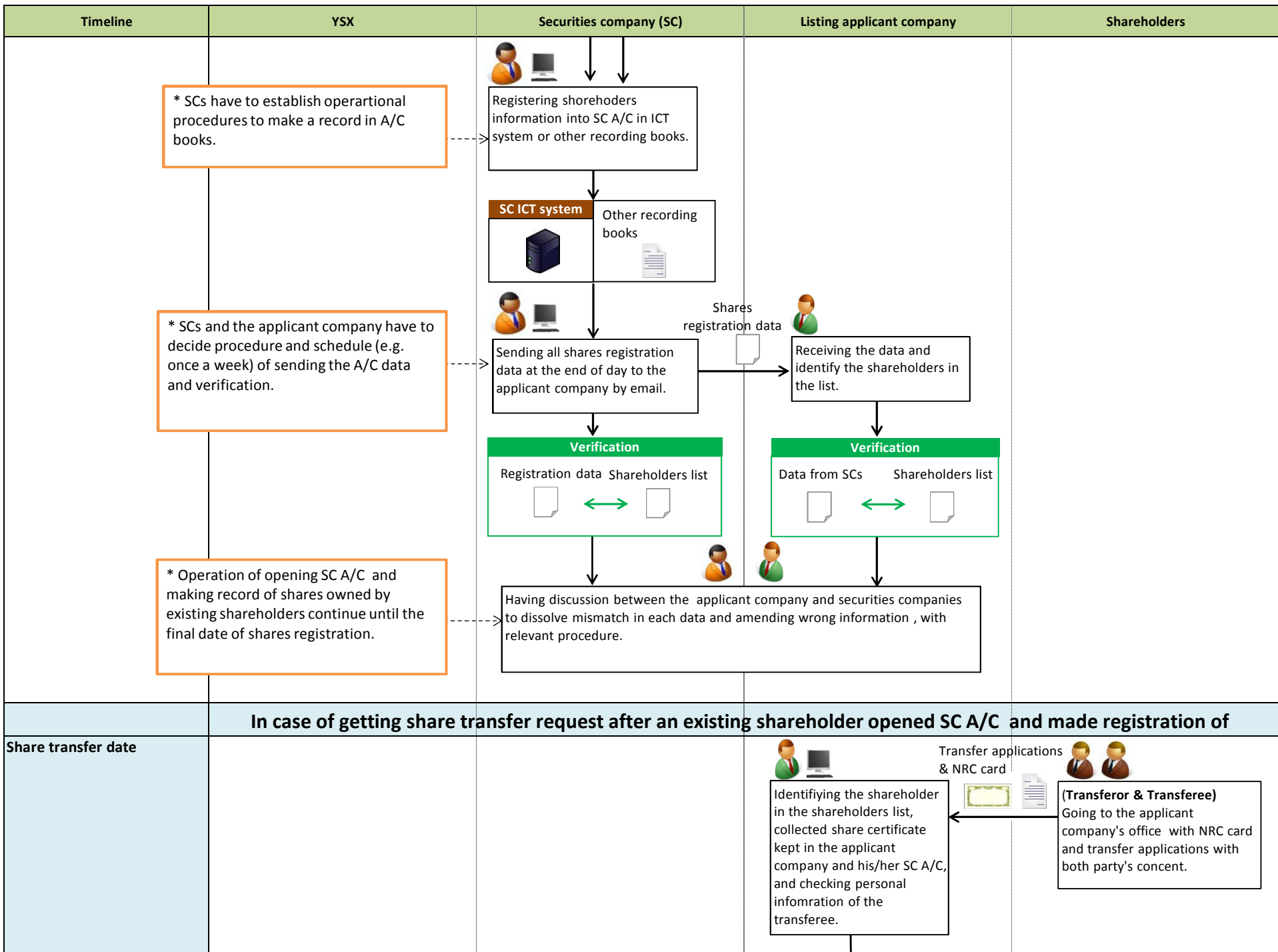
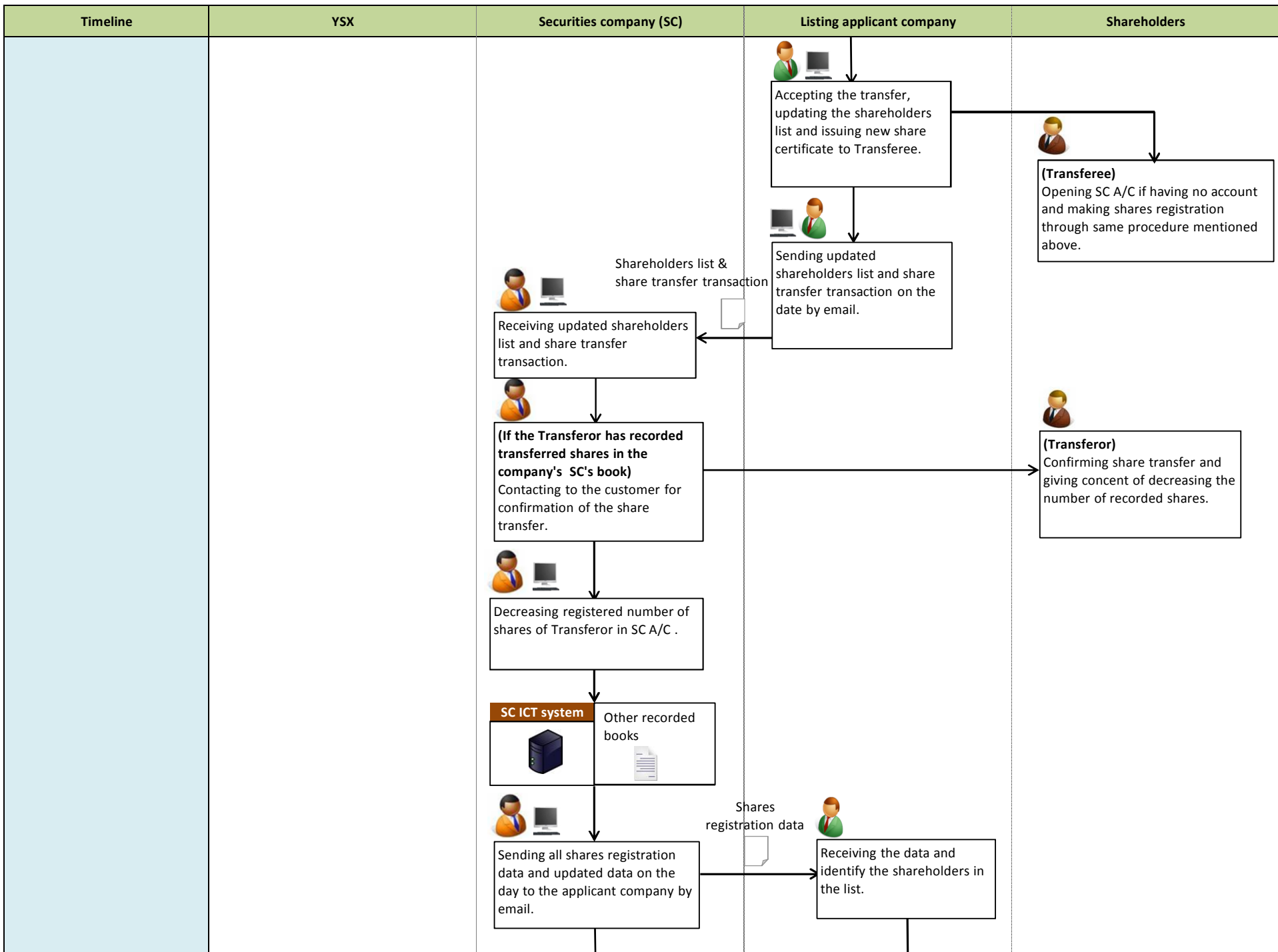


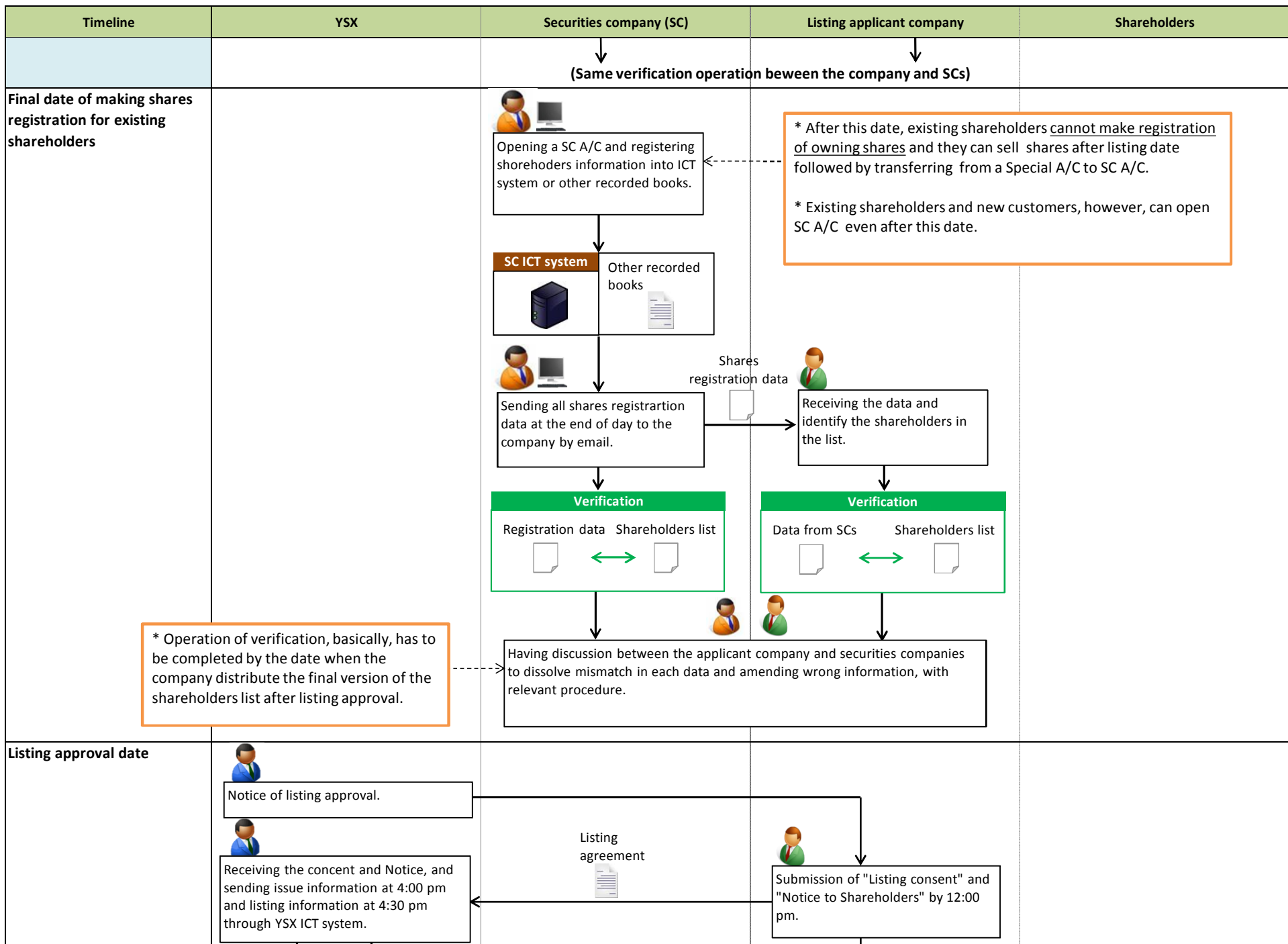
Model procedure of dematerialization (Listing without issuing new shares)_ver. 1.0











* Operation of verification, basically, has to be completed by the date when the company distribute the final version of the shareholders list after listing approval.

* After this date, existing shareholders cannot make registration of owning shares and they can sell shares after listing date followed by transferring from a Special A/C to SC A/C.

* Existing shareholders and new customers, however, can open SC A/C even after this date.

