

Date: 30 September 2016

**Proposed Share Split of Every one (1) Ordinary share in the capital of the company
into ten (10) Ordinary shares**

The Board of Directors of Myanmar Thilawa SEZ Holdings Public Limited ("MTSH") wishes to announce that the Board of Directors has decided on 28 September 2016 to propose a share split of every one (1) existing ordinary share in the capital of the Company into Ten (10) Shares. The record date and effective date of the share split will be announced later on.

Upon the completion of the Proposed Share Split, on the effective date of the split, the number of issued and paid up share will change from 3,892,915 to 38,929,150 and par value of each share will change from 10,000 MMK to 1,000 MMK.

Each shareholder owning one (1) share before the effective date of the split will own ten (10) shares on and after the effective date of the split. All Shares after the Proposed Share Split shall rank pari passu with one another. Shareholders are not required to make any payment to the Company in respect of the Proposed Share Split.

The Directors believe that the Proposed Share Split will be beneficial to the Company, its shareholders and potential investors because the reduced price after the split will make each share more affordable to investors.

The Directors also believe that it will encourage greater participation and flexibility in terms of the size of the trades to investors with different investment profiles.

The Proposed Share Split is subject to approval from Shareholders by way of a special resolution at an Extraordinary General Meeting of the Company which will be held on 23rd October, 2016.



U Aye Win

Administrative and HR Director