



UPDATE ON ACQUISITION OF SHARES IN ASIA GOLDEN GLORY DEVELOPMENT COMPANY LIMITED

The Board of Directors of First Myanmar Investment Co., Ltd. (the “**Company**” and with its subsidiaries, the “**Group**”) refers to the announcement of the Company dated 5 May 2017 (the “**Announcement**”) on Acquisition of Shares in Asia Golden Glory Development Company Limited (“**Asia Golden Glory**”). Unless otherwise defined, capitalized terms used herein shall bear the meanings ascribed to them in the Announcement.

Following the Announcement, the Company and Asia Golden Glory have continued to make efforts toward obtaining the Approvals and satisfying the conditions of the Agreement. With the initially accepted long stop date for the Agreement confirmed for 31 December 2017, the Company and Asia Golden Glory have mutually agreed to extend the Agreement for another 2 months from the long stop date in order to ensure ample time for successful execution of the Agreement. The role of the Company and salient terms of the Agreement remain unchanged.

By Order of the Board
Tun Tun
Executive Director
29 December 2017

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