

Date: May 17th, 2018

Announcement on the Launch of Mobile Phones Financing under Hire Purchase Scheme in collaboration with Samsung & Telenor

1. Myanmar Citizens Bank Ltd. (MCB) made the contract in March 2018 and started the procedure to finance the mobile phones installment plan with Samsung to the customers in Yangon, Mandalay and Naypyidaw on 16th May, 2018. In collaboration with one of the significant operators in our country, Telenor, MCB commences financing Samsung mobile phones with installment plan to Telenor "Star" Customers. As per the contract, we are now launching Samsung mobile phones financing in the market under Hire Purchase Scheme to Telenor Star Customers on 16th May, 2018.

Current Structure

2. Initially, MCB is financing mobile phones to Telenor Star Customers with equal installments for 6 successive months at selected Samsung Showrooms and Telenor COCO Stores in Yangon, Mandalay and Naypyidaw. This is an extended financing program under Hire Purchase Scheme of Myanmar Citizens Bank Ltd. Our focus with this is to introduce essential tools or technology gadgets such as Mobile Phones to the market to meet with the growing number of users by cooperating together with strong correspondent business groups. With this experience, MCB will achieve long-term rewards in operation in the future. Moreover, this will provide easiness and effectiveness for Myanmar Citizens in using variety of modern gadgets and will also support country's development.

Myanmar Citizens Bank Ltd.