



RE-DESIGNATION OF DIRECTOR, APPOINTMENT OF CHIEF OPERATING OFFICER, AND APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors of First Myanmar Investment Co., Ltd. (the “Company” and with its subsidiaries, the “Group”), having considered the recommendation of the Nominating Committee of the Company, wishes to inform shareholders of the following changes to the composition of the Company’s Board of Directors with effect from 1 July 2018:

1. Re-designation of Director from Executive Director to Non-Executive Director

U Linn Myaing, currently an Executive Director and Chief Operating Officer of the Company, will be re-designated from Executive Director to Non-Executive Director and will step down as Chief Operating Officer of the Company. Upon his re-designation, U Linn Myaing will assume the new role of Special Counsel to the Chairman of the Company.

2. Appointment of Chief Operating Officer

U Tun Tun, currently an Executive Director and Chief Financial Officer of the Company, will step up from his role as Chief Financial Officer to assume the role of Chief Operating Officer to oversee all day-to-day management decisions and be responsible for the long and short term operations and business activities of the Company.

3. Appointment of Executive Director

Daw Zarchi Tin will be appointed as a new Board member and will serve as Executive Director of the Company. Additionally, Daw Zarchi Tin will step up from her role as Director of Strategic Development of the Company to assume the role of Head of Finance & Investment to be responsible for the financial matters of the Company.

Daw Zarchi Tin joined the Group in 2013 and was promoted to Director of Strategic Development in May 2017. Prior to joining the Group, she has over 15 years of professional experience in international corporations across various industries including business development, corporate strategy and investment banking. Daw Zarchi Tin holds a Postgraduate Diploma in Financial Strategy from the University of Oxford in England, and an MBA in Finance from the University of Ottawa in Canada. She has obtained the Financial Risk Manager (FRM) designation from the Global Association of Risk Professionals (GARP) and Board of Director Certification by the Institute of Directors in Thailand.

The Board, having considered the recommendation of the Nominating Committee, and having assessed Daw Zarchi Tin’s experience, qualifications and suitability, is of the view that she has the requisite experiences and capabilities to assume the responsibilities as an Executive Director and Head of Finance & Investment of the Company. Accordingly, the Board has approved her appointment.

Following the above changes, the composition of the Board of Directors of the Company will be as follows:

Board of Directors

U Theim Wai @ Serge Pun	Executive Chairman
U Tun Tun	Executive Director and Chief Operating Officer
Daw Zarchi Tin	Executive Director and Head of Finance & Investments
U Myat Thin Aung	Non-Executive Vice Chairman
U Kyi Aye	Non-Executive Director
Prof. Dr. Aung Tun Thet	Non-Executive Director
U Linn Myaing	Non-Executive Director
Prof. Dr. Yi Yi Myint	Non-Executive Director
U Nyunt Tin	Non-Executive Director
U Than Aung	Non-Executive Director
Prof. Dr. Kyaw Yin Hlaing	Non-Executive Director

By Order of the Board

Tun Tun
Executive Director
29 June, 2018