

## ်<mark>ပထမ ပုဂ္ဂလိက ဘဏ် လီမိဘက်</mark> IRST PRIVATE RANK LIMITE

No. 619 ~ 621, MERCHANT STREET, (Corner of Merchant Street & Bo Soon Pat Street)
PABEDAN TOWNSHIP. YANGON. UNION OF MYANMAR.

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## First Private Bank limited has to launch SME loans with the lower interest rate.

- 1. SME sector is one of the most important sectors which can drive Myanmar's Economic development (GDP). To promote the SME sector seven private banks are granted medium term (3-5 years) Two-Step Loan (TSL) from MEB-JICA TSL project starting from October 2018.
- 2. First Private Bank is a participating bank and planning to make available Five billion (Kyats) to SMEs all over Myanmar. CEO of FPB signed TSL agreement with MEB on (6-9-2018) for financial cooperation between MEB and FPB.
- 3. FPB would like to announce the launching of risk-based SME loans with lower interest rate arranging from 8.50 percent to 13 percent.

(Board of Directors)