

Date: 24th September 2018

Announcement to Shareholders

1. Myanmar Citizens Bank Ltd. successfully held 26th Annual General Meeting (2017-2018 financial year) on 22nd September 2018 at Sule Shangri-la Hotel, Yangon, and Board of Directors approved and made the following decisions and resolutions.
 - a. Approved Directors' Report and End-of-the-year Accounts, and announced that MMK 2080.147 million out of MMK 2211.838 million will be paid-out as the dividends for the financial year 2017-2018 and dividend per share is MMK 200.
 - b. Approved to register the company with updated profile at the new program of re-registering all companies in the nation with the use of electronic registration system by mentioning the complete functions of Digital Banking, Agency Banking, Credit Card, Co-branding, new branches openings, and the reasonable foreign investments accepted under the instructions and guidelines of CBM, by complying Financial Institution Law, Companies Law, and Myanmar Investment Law and Rules, and by means of new constitution supervised by Board of Directors on behalf of shareholders.
 - c. Approved the Audit Report presentation by Win Thin & Associates, external auditor of Myanmar Citizens Bank Ltd.
 - d. Renewed the appointment of external auditor for the financial year 2018-2019.
 - (a) Win Thin & Associates
 - e. Approved the resignations of directors of the financial year 2017-2018 and the appointments of 10 new directors and 1 independent director for the financial year 2018-2019 as per the current Law of Associations and Record of nominated members of 10.



List of 10 Directors

1. U Toe Aung Myint
2. U Soe Naing @ U Ko Ko Gyi
3. U Yan Naing Tun
4. U Hla Oo
5. U Tun Lwin
6. U Own Saing
7. U Aung Aung
8. Daw Moe Moe
9. Daw Aye Sandar Lwin
10. U Zeya Thura Mon

Independent Director

1. U Aye Thaw
2. As the dividend payment scheme is approved at the Annual General Meeting, we are glad to announce that the distribution of dividends is being made starting from 24th September. Please kindly note that those of shareholders who open the accounts at MCB have to collect the dividends at MCB and others who have the accounts at YSX have to collect the dividends at the proper banks where you open the accounts with the relevant securities companies.

Board of Directors