

Myanmar Citizens Bank Ltd. (00003)

As of 26th August, 2016

Company Profile (Myanmar Citizens Bank Ltd.)

Company Name	Myanmar Citizens Bank Ltd. (MCB)		
Code	00003	ISIN code	MM0000300002
Date Formed	30th October 1991	Management	Dr. Thaug Han President & CEO
Date Listed	26th August 2016	Fiscal year	1st October to 30th September
Outstanding Shares	10,400,986 shares (as at 28th February 2018)	Paid-up Capital	MMK 52,004.930 million (as at 28th February 2016)
Phone	+951 255 883, 255 885	Email	info@mcb.com.mm www.mcb.com.mm
Address	Building No. 256/260, Sule Pagoda Road, Kyauktada Township, Yangon, Myanmar		
Business	<p>MCB is a public bank established in 1991, under Special Company Act. MCB started its business on 2-6-1992 at No. 383, Mahabandoola Road, Kyauktada Township, Yangon. Authorized Capital of Myanmar Citizens Bank Ltd is 75 Billion Kyats and its Paid up Capital is 52 Billion Kyats.</p> <p>MCB offers the following domestic banking services-</p> <ol style="list-style-type: none"> (1) Saving Deposit (2) Current Deposit (3) Time Deposit (4) Call Deposit (5) Senior Citizens Deposit (6) E-payment service for Import License fees payment (7) Internal Remittance and (8) Payment Order <p>Loan Services of MCB are-</p> <ol style="list-style-type: none"> (1) Commercial Loan (2) Overdraft Loan (2) Pledge Loan (3) Trade Guarantee (4) Bank Guarantee / Performance Guarantee <p>Hire Purchase Services are-</p> <ol style="list-style-type: none"> (1) HP for agricultural equipment (2) HP for motor cars (3) HP for various rice mill equipment (4) HP for various construction machinery and equipments <p>International Banking Services are-</p> <ol style="list-style-type: none"> (1) Export & Import Services (L/C, TT) 		

	<p>(2) International Remittance and International Money Transfer Services(Money Gram, IME, Transfast, Merchantrade, Dollar Smart Global)</p> <p>(3) Guarantee Issuing Service</p> <p>(4) International Card Business (Visa / MasterCard Acquiring, MasterCard Issuing, MPU-Myanmar Payment Union Card)</p> <p>(5) Money Changer Service</p> <p>(6) Foreign Exchange Market</p> <p>(7) Payment Order</p> <p>MCB also offers the following services:</p> <p>(1) 663 Mobile payment services</p> <p>(2) MPU Card Issuing & JCB, CUP Acquiring Service</p> <p>(3) Meter Bill Service</p>										
Board of Directors	<p>(1) U Toe Aung Myint (Non-executive Chairman)</p> <p>(2) U Soe Naing @ U Ko Ko Gyi (Non-executive Director)</p> <p>(3) U Yan Naing Tun (Non-executive Director)</p> <p>(4) U Hla Oo (Non-executive Director)</p> <p>(5) U Tun Lwin (Non-executive Director)</p> <p>(6) U Own Saing (Non-executive Director)</p> <p>(7) U Aung Aung (Non-executive Director)</p> <p>(8) Daw Moe Moe (Non-executive Director)</p> <p>(9) Daw Aye Sandar Lwin (Non-executive Director)</p> <p>(10) U Zaya Thura Mon (Non-executive Director)</p> <p>(11) U Aye Thaw (Independent Non-executive Director)</p>										
Website	http://www.mcb.com.mm										
Lead Securities Company	Myanmar Securities Exchange Centre Co., Ltd										
Auditor	U Win Thin & Associates Certified Public Accountants										
Company History	<p>MCB is a public bank established in 1991, with company registration No. (274/1991-92) granted on 30.10.1991, under Special company act. With the Banking License no. Ma Ba Ba/ J (i) -1(5)1992 granted by Central Bank of Myanmar on 25th of May 1992, MCB started its business on 2.6.1992 at No. 383, Maharbandoola Road, Kyauktada Township, Yangon. The bank have got the license with the registration number, MaBaBa/ PaBa (R), dated 01-08-2016, grated by Central Bank of Myanmar in accordance with the law of Financial Institutions, number (176).</p> <p>Authorized Capital of MCB at the time of establishment, in June 1992 was 1 Billion Kyats. Now, Authorized capital is 75 Billion Kyats and paid up capital is 52 Billion kyats. Of 52 Billion paid up capital, Ministry of Commerce has paid up 5.12 Billion Kyats and the public paid up 46.88 Billion kyats.</p> <p>Its branches and mini branches were opened as follow-</p> <table border="1"> <thead> <tr> <th>Bank</th> <th>Opening date</th> </tr> </thead> <tbody> <tr> <td>1. Kyauktada Branch</td> <td>02-06-1992</td> </tr> <tr> <td>2. Mandalay Branch</td> <td>06-06 -1996</td> </tr> <tr> <td>3. BayintNaung Branch</td> <td>12-05-2011</td> </tr> <tr> <td>4. Nay Pyi Taw Branch</td> <td>02- 06-2011</td> </tr> </tbody> </table>	Bank	Opening date	1. Kyauktada Branch	02-06-1992	2. Mandalay Branch	06-06 -1996	3. BayintNaung Branch	12-05-2011	4. Nay Pyi Taw Branch	02- 06-2011
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5. Myin Chan Branch 12-08-2011
6. Monywa Branch 15-08-2011
7. Muse Branch 17-10-2011
8. Yasakgyo Branch 14-12-2012
9. Taze Branch 26-04-2013
10. Mandalay Mini Branch 12-07-2013
11. Monywa Mini Branch 23-08-2013
12. Dawbon Mini Branch 20-12-2013
13. Lasho Branch 01-03-2014
14. AungLan Branch 20- 6- 2014
15. BayintNaung Mini Branch 25-10-2014
16. Pabedan Mini Branch 17-12-2014
17. Puzundaung Branch 06-12-2015
18. North Okkalarpa Branch 01-03-2016
19. Pyay Branch 01-05-2016
20. Latha Branch 04-06-2016
21. Sittwe Branch 07-06-2016
22. Pathein Branch 17-01-2017
23. Mandalay Branch(3) 02-05-2017
24. MyeikBranch 16-11-2017
25. Bago Branch 04-04-2018
26. Maung mya Branch 10-04-2018
27. Nay Pyi Taw Branch(2) 20-06-2018
28. Pakokku Branch 22-06-2018
29. TaungGyi Branch 29-08-2018
30. Muse Branch (2) 29-08-2018
31. Saw BwarGyi Gone Branch 17-09-2018
32. Ma GwayBranch 19-09-2018

MCB was granted the Foreign Exchange Authorized Dealer License by the CBM on 17-8-2012 and became a member of the Society for Worldwide Inter Bank Financial Telecommunication (SWIFT) on 5 January 2013. MCB has established correspondent bank relationships and maintained NOSTRO Accounts with UOB, OCBC, DBS, CommerzBank, ICBC, May Bank, Kasikorn Bank, Siam Commercial Bank and Krung Thai Bank and have RMA relationship with 47 banks. By connecting with correspondent banks, MCB is currently providing Foreign Currency Current account opening Export/Import Settlements, Cash disbursement, Bank Guarantee. Guarantee Account transfers and foreign Exchange Market activities to our customers.

MCB was granted the money changer license on 24 October 2011 and it has opened money changer counters at Kyauktada Branch, Muse Branch, Mandalay Branch and Dawpon Mini Branch.

MCB has offered the Acquiring services for Visa, Master Card since 2014 and issued "Citizens card", branded of Master Card.

MCB has partnered with Money Gram, IME, Transfast, Merchantrade to offer inbound

MCB started its Mobile Payment Services (663), to offer service to unbanked and rural, areas, in July, 2015.

MCB listed on Yangon Stock Exchange on 26 August 2016, trade in shareholders.

MCB and Temenos, one of the world leading vendors signed up the MOU to implement the core Banking system (CBS) on January 2018.

MCB and Samsung Myanmar signed up the MOU for mobile phone financing project on 6 March 2018.

MCB's vision on Learning & Development progress for both existing and new talents has been implemented through external/ internal professional training programs covering the key areas of expertise on Creative Banking & Financial Products, Efficient Banking Operation & Customer Service Excellence. At the same time, efficiency & operational excellence can only be achieved with modern/ digital technology in banking, and hence, using **Core Banking System** has been commenced from 14th October, 2018, across all MCB branches in Myanmar.