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## CHANGE OF PARTNER IN COMPANY'S SUBSIDIARIES

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The Board of Directors of First Myanmar Investment Co., Ltd. (the "Company" and with its subsidiaries, the "Group") wishes to announce that PT Waluya Graha Loka ("WGL"), the joint venture partner of the Company's subsidiaries, namely Yoma Siloam Hospital Pun Hlaing Limited ("YSHPH") and Pun Hlaing International Hospital Limited ("PHIH"), has entered into a conditional sale and purchase agreement with Singapore Stock Exchange listed OUE Lippo Healthcare Limited ("OUELH") via its indirect wholly-owned subsidiaries, OUELH Healthcare Services (MM) Pte. Ltd. ("OHS") and OUELH Healthcare Assets (MM) Pte. Ltd. ("OHA", and together with OHS, the "Purchasers") in relation to the following transaction.

### Transaction

The Purchasers have entered into a conditional sale and purchase agreement with WGL to acquire a 40% stake in YSHPH by OHS, and a 35% stake in PHIH by OHA (collectively, the "Transaction"), for a consideration of US\$ 19.5 million. Upon completion of the acquisition, OUELH via the Purchasers will be the new joint venture partner of the Company in the management and operation of YSHPH and PHIH.

### Financial Effects

The transaction is not expected to have a material impact on the Group's consolidated earnings per share for the current financial year since there is no changes in the Company's share ownership of YSHPH and PHIH.

By Order of the Board  
Tun Tun  
Executive Director  
11 January 2019

**First Myanmar Investment Co., Ltd.**  
YSX Code 00001  
The Campus  
1 Office Park, Rain Tree Drive  
Pun Hlaing Estate, Hlaing Thayar Township,  
Yangon 11401, Myanmar  
Tel: (01) 3687766  
[www.fmi.com.mm](http://www.fmi.com.mm)