

Company Profile (Myanmar Citizens Bank Ltd.)

Company Name	Myanmar Citizens Bank Ltd. (MCB)		
Code	00003	ISIN code	MM0000300002
Date Formed	30th October 1991	Management	U Toe Aung Myint Chairman (BOD)
Date Listed	26th August 2016	Fiscal year	1 st October to 30 th September
Outstanding Shares	10,400,986 shares (as at 28 th February 2018)	Paid-up Capital	MMK 52,004.930 million (as at 28 th February 2018)
Phone	+ 951 255 883, 255 885	Email	Info@mcb.com.mm www.mcb.com.mm
Address	Building No. 256/260, Sule Pagoda Road, Kyauktada Township, Yangon, Myanmar		
Business	<p>MCB is a public bank established in 1991, under Special Company Act. MCB started its business on 2-6-1992 at No. 383, Mahabandoola Road, Kyauktada Township, Yangon. Authorized Capital of Myanmar Citizens Bank Ltd is 75 Billion Kyats and our Paid up Capital is 52 Billion Kyats.</p> <p>MCB offers the following domestic banking services-</p> <ol style="list-style-type: none"> (1) Savings Deposit (2) Current Deposit (3) Time Deposit (4) Call Deposit (5) Senior Citizens Deposit (6) E-payment service for Import License fees payment (7) Internal Remittance and (8) Payment Order <p>Loan Services and Guarantees of MCB are-</p> <ol style="list-style-type: none"> (1) Commercial Loan (immovable property taken as collateral) (2) Overdraft Loan (3) Pledge Loan (4) Trade Guarantee (5) Bank Guarantee / Performance Guarantee <p>Hire Purchase Services are-</p> <ol style="list-style-type: none"> (1) HP for agricultural equipments with instalment plan (2) HP for motor cars with instalment plan (3) HP for various rice mill equipments (4) HP for construction machineries and equipments with instalment plan (5) HP for mobile phones with instalment plan (6) HP for apartments or condos with instalment plan (7) Two-Step Loan Program in association with JICA (Japan) for SME & HP industrial Developments (8) Staff Loan (9) Retail Loan for financing SME & HP goods with instalment plan <p>International Banking Services are-</p> <ol style="list-style-type: none"> (1) Export & Import Services (L/C, TT) (2) International Remittance and International Money Transfer Services (Money Gram, IME, Transfast, Merchantrade, Dollar Smart Global) (3) Guarantee Issuing Service (4) International Card Business (Visa / MasterCard Acquiring, MasterCard 		

	<p>Issuing, MPU-Myanmar Payment Union Card)</p> <p>(5) Money Changer Service</p> <p>(6) Foreign Exchange Market</p> <p>(7) Payment Order</p> <p>(8) Sell Foreign currency (USD/EUR/SGD) Import Payment</p> <p>(9) Sell Foreign currency (USD/EUR/SGD) Export Payment</p> <p>MCB also offers the following services:</p> <p>(1) 663 Mobile Money (Mobile payment services)</p> <p>(2) MPU Card Issuing & JCB, CUP Acquiring Service</p> <p>(3) Meter Bill Service</p>																										
Board of Directors	<p>(1) U Toe Aung Myint (Chairman, BOD)</p> <p>(2) U Soe Naing (a) Ko Ko Gyi (Director)</p> <p>(3) U Yan Naing Tun (Director)</p> <p>(4) U Hla Oo (Director)</p> <p>(5) U Tun Lwin (Director)</p> <p>(6) U Own Saing (Director)</p> <p>(7) U Aung Aung (Director)</p> <p>(8) Daw Moe Moe (Director)</p> <p>(9) Daw Aye Sadar Lwin (Director)</p> <p>(10) U Zaya Thura Mon (Director)</p> <p>(11) U Aye thaw (Independent Director)</p>																										
Website	<p>info@mcb.com.mm</p> <p>www.mcb.com.mm</p>																										
Lead Securities Company	Myanmar Securities Exchange Centre Co., Ltd																										
Auditor	U Win Thin & Associates Certified Public Accountants																										
Company History	<p>MCB is a public bank established in 1991, with company registration No. (274/1991-92) granted on 30.10.1991, under special company act. With the Banking License no. Ma Ba Ba/ J (i) -1(5) 1992 granted by Central Bank of Myanmar on 25th of May 1992, MCB started its business on 2.6.1992 at No. 383, Mahabandoola Road, Kyauktada Township, Yangon. The bank have got the license with the registration number, MaBaBa/ PaBa (R), dated 01-08-2016, grated by Central Bank of Myanmar. Accordance with the law of Financial Institutions, number (176).</p> <p>Authorized Capital of MCB at the time of establishment, in June 1992 was 1 Billion Kyats. Now, Authorized capital is 75 Billion Kyats and paid up capital is 52 Billion kyats. Of 52 Billion paid up capital, Ministry of Commerce has paid up 9.84 Billion Kyats and the public paid up 42.16 Billion kyats.</p> <p>Its branches and mini branches were opened as follow-</p> <table border="1"> <thead> <tr> <th>Branch Name</th> <th>BankOpening date</th> </tr> </thead> <tbody> <tr> <td>1. Kyauktada Branch</td> <td>02-06-1992</td> </tr> <tr> <td>2. Mandalay Branch</td> <td>06-06 -1996</td> </tr> <tr> <td>3. BayintNaung Branch</td> <td>12-05-2011</td> </tr> <tr> <td>4. Nay Pyi Taw Branch</td> <td>02- 06-2011</td> </tr> <tr> <td>5. Myin Chan Branch</td> <td>12-08-2011</td> </tr> <tr> <td>6. Monywa Branch</td> <td>15-08-2011</td> </tr> <tr> <td>7. Muse Branch</td> <td>17-10-2011</td> </tr> <tr> <td>8. Yasakgyo Branch</td> <td>14-12-2012</td> </tr> <tr> <td>9. Taze Branch</td> <td>26-04-2013</td> </tr> <tr> <td>10. Mandalay Mini Branch</td> <td>12-07-2013</td> </tr> <tr> <td>11. Monywa Mini Branch</td> <td>23-08-2013</td> </tr> <tr> <td>12. Dawbon Mini Branch</td> <td>20-12-2013</td> </tr> </tbody> </table>	Branch Name	BankOpening date	1. Kyauktada Branch	02-06-1992	2. Mandalay Branch	06-06 -1996	3. BayintNaung Branch	12-05-2011	4. Nay Pyi Taw Branch	02- 06-2011	5. Myin Chan Branch	12-08-2011	6. Monywa Branch	15-08-2011	7. Muse Branch	17-10-2011	8. Yasakgyo Branch	14-12-2012	9. Taze Branch	26-04-2013	10. Mandalay Mini Branch	12-07-2013	11. Monywa Mini Branch	23-08-2013	12. Dawbon Mini Branch	20-12-2013
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13. Lasho Branch	01-03-2014
14. Aung Lan Branch	20- 6- 2014
15. Bayint Naung Mini Branch	25-10-2014
16. Pabedan Mini Branch	17-12-2014
17. Puzundaung Branch	06-12-2015
18. North Okkalarpa Branch	01-03-2016
19. Pyay Branch	01-05-2016
20. Latha Branch	04-06-2016
21. Sittwe Branch	07-06-2016
22. Pathein Branch	17-01-2017
23. Mandalay Branch (3)	02-05-2017
24. MyeikBranch	16-11-2017
25. Bago Branch	04-04-2018
26. Maung mya Branch	10-04-2018
27. Nay Pyi Taw Branch (2)	20-06-2018
28. Pakokku Branch	22-06-2018
29. TaungGyi Branch	29-08-2018
30. Muse Branch (2)	29-08-2018
31. Saw BwarGyi Gone Branch	17-09-2018
32. Ma GwayBranch	19-09-2018
33. Mandalay Branch (4)	11-11-2018
34. Mandalay Branch (5)	11-11-2018
35. Mandalay Branch (6)	11-11-2018
36. Mandalay Branch (7)	11-11-2018
37. Shwe Bo Branch	28-11-2018
38. Zee Gone Branch	10-01-2019
39. Yae Kyaw Branch	19-02-2019
40. Bo Aung Kyaw Branch	19-02-2019
41. Sanchaung Branch	15-03-2019
42. Kyeemyint Taing Branch	15-03-2019

MCB was granted the Foreign Exchange Authorized Dealer License by the CBM on 17-8-2012 and became a member of the Society for Worldwide Inter Bank Financial Telecommunication (SWIFT) on 5 January 2013. MCB has established correspondent bank relationships and maintained NOSTRO Accounts with UOB, OCBC, DBS, CommerzBank, ICBC, May Bank, Kasikorn Bank, Siam Commercial Bank and Krung Thai Bank and have RMA relationship with 47 banks. By connecting with correspondent banks, MCB is currently providing Foreign Currency Current account opening Export/Import Settlements, Cash disbursement, Bank Guarantee, Account transfers and foreign Exchange Market activities to our customers. **MCB** was granted the money changer license on 24 October 2011 and it has opened money changer counters at Kyauktada Branch, Muse Branch, Mandalay Branch and Dawpon Mini Branch.

MCB has offered the Acquiring services for Visa, Master Card since 2014 and issued “Citizens card”, branded of Master Card. **MCB** has partnered with money transfer agencies such as Money Gram, IME, Transfast, Merchantrade and Dollar Smart Global to offer fast and effective inbound remittance for Myanmar citizens working in different foreign countries. MCB started its Mobile Payment Services (663), to offer service to unbanked and rural areas, in July, 2015. Myanmar Citizens Bank Ltd (MCB) made a new contract with MoneyGram with the term of 3 years upon the termination of previous contract with 5-year term and not only Inbound Remittance, but also Outbound Remittance shall be operated during this 3-year term.

MCB listed on Yangon Stock Exchange on 26 August 2016, trades shares.

MCB and Temenos, one of the world leading vendors signed up the MOU to implement the core Banking system (CBS) on January 2018. MCB signed MOU for Tha Bar War Project, which aims to support sustainable industrial and manufacturing programmes, at UMFCCI on 27th November, 2018.

Signing ceremony for Fortress Data Service (FDS) was held at MCB's Head Office on 21st November, 2018 with the aim of developing Digital Banking Services at international standard.

MCB and Samsung Myanmar signed up the MOU for mobile phone financing project on 6th March 2018.

MCB's vision on Learning & Development progress for both existing and new talents has been implemented through external/ internal professional training programs covering the key areas of expertise on Creative Banking & Financial Products, Efficient Banking Operation & Customer Service Excellence. At the same time, efficiency & operational excellence can only be achieved with modern/ digital technology in banking, and hence, using **Core Banking System** has been commenced from 14th October, 2018, across all MCB branches in Myanmar.