



ပထမ ပုဂ္ဂလိက ဘဏ် လီမိတက်
FIRST PRIVATE BANK LIMITED

No. 619 - 621, MERCHANT STREET, (Corner of Merchant Street & Bo Soon Pat Street)
PABEDAN TOWNSHIP, YANGON, UNION OF MYANMAR.

TELEPHONE : 095 1 376 451 - 452 / 378 268 - 269.
095 1 251 748 - 749 / 246 786.

FAX : 095 -1- 242 320 / 250 148 / 251 747.
Website : www.firstprivatebank.com.mm

e-mail : fpbho.ygn@gmail.com; hofirst.private@gmail.com
fpbbank@myanmar.com.mm

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FIRST PRIVATE BANK has decided to close two Mini Banks aiming more profitability

1. First Private Bank's BOD meeting No.(5/2019), held on (26-5-2019) decided to close the following two Mini Banks.

(1) FPB Thingangyun Mini Bank, room no. 19-21, AKK Shopping Centre, Thingangyun Township, Yangon.

(2) FPB Magway Mini Bank, Min Kan Gyi quarter, (First Floor) Supper Market, Magway Division.

2. Objectives and reasons for closing Mini Banks.

The main reasons for closing the above two mini-branches are as follows;

- i. Continuous losses since their opening due to poor business at the two locations.
- ii. Thingangyun Shopping Centre will undergo renovation and major repairs and FPB branch has to close during major repairs. After repairs rent will be raised resulting in more losses.

By order

(Myint Zaw)

Chief Executive Officer
First Private Bank Limited