



ပထမ ပုဂ္ဂလိက ဘဏ် လီမိတက်  
FIRST PRIVATE BANK LIMITED

No. 619~ 621, MERCHANT STREET, (Corner of Merchant Street & Bo Soon Pat Street)  
PABEDAN TOWNSHIP, YANGON, UNION OF MYANMAR.

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Declaration of General resolutions passed at the

28<sup>th</sup> Annual General Meeting (AGM ) of the First Private Bank held on 24 November 2019.

The AGM passed the following resolutions :

1. Approved the BOD meeting (10/2019) resolutions ;
  - (a) To allow foreign banking equity participation (joint venture) up to 35 percent of authorized capital.
  - (b) To allow foreigners to buy up to 35 percent of FPB's issued shares at YSX.
2. It is resolved to allow equity participation ( Joint Venture ) to foreign banks, financial institutions, and foreigners up to fifty percent (50%) of authorized capital of the bank at the discretion of the Board of Directors.
3. Approved the Annual Director's Report for Financial year 2018-2019.
4. Approved the resignation of Director Daw Hla Hla Yi and removing of Director U Phyo Hla wai.
5. Approved the reelection of Directors (1) U Htun Saing (2) U Myint Lwin (3) U Htin Aung Kyaw Oo under article (85) of the Articles of Association of FPB.
6. Approved the external Auditor's Report of Sein Win & Associate Certified Public Accountants for financial year 2018-2019.
7. Approved the appointment of Sein Win & Associates Certified public Accounts and Financial Consultants as external Auditors of FPB for financial year 2019-2020.
8. Approved the reelection of shareholders Audit committee of (1) Daw Hla Myint (2) Daw Khin Htay Yuu and (3) Daw Khin Thida.
9. Approved the distribution of Dividends for financial year 2018 ( 6 Month ) and ( 2018-2019 ) (12Month) at the rate of K 2500 per share.
10. Approved the (10/2019) BOD meeting resolution held on 19-10-2019 to re-organize the BOD with 15 members , including 12 elected Directors , 2 of independent directors and Chief Executive Officer.

By Order

Myint Zaw  
Chief Executive Officer