



Guideline of Trading Suspension -ver. 2.0-

Update: 30th March 2018

Yangon Stock Exchange Joint-Venture Co., Ltd.

Principle of trading suspension



- In case “**material information**” of a listed company publishes through the company or major media such as newspapers and TV programs, YSX temporally suspends share trading of the company to ascertain the truth of the information.
- “Material information” is deemed having significant impact on making investment decision of investors.
- YSX keeps trading suspension of the shares of the company until the company discloses an official response about the material information via YSX’s website.
- During trading suspension, investors are able to place their order to suspended shares but the orders are not matched at the matching hours.
- YSX unsuspends the trading of the company 90 minutes after the company discloses the information on YSX’s website.
- In case unsuspend time is less than 15 minutes ahead of each matching hour, YSX doesn’t conduct order matching at the hour.

Procedure on trade suspension



Media



1. Publishing material information

3. Setting trading suspension

9. Trading unsuspend 90min. after the disclosure

<YSX system>



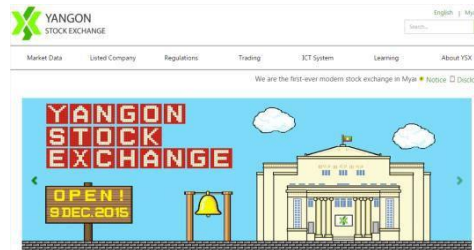
2. Getting the information

YSX



4. Notice of suspension

<YSX Website>



7. Uploading the disclosure*

1. Announcement

5. Request for disclosure*

6. Submitting disclosure document*

4. Notice of suspension

8. Notice of unsuspend

Company A



Securities Companies



* Unnecessary to disclose more information in case the suspension is due to the company's announcement on YSX's website.

Time schedule on trading suspension



1

Trading suspension

- YSX suspends the company's trading until the company discloses proper information

2

Disclosure by the listed company

- The company discloses an official response on YSX's website
- YSX unsuspends the trading 90 minutes after the disclosure

Time schedule on trading suspension



3

Unsuspend the trading

- YSX unsuspends the trading in following schedule

Disclosure time	Matching hour
before 8:15 am	10:00 am, 11:00 am, 12:00 pm and 1:00 pm
8:16 am to 9:15 am	11:00 am, 12:00 pm and 1:00 pm
9:16 am to 10:15 am	12:00 pm and 1:00 pm
10:16 am to 11:15 am	1:00 pm
after 11:16 am	No matching

Material information



● Decision making of a listed company

Items	Exemption
Share exchange	<p>In case of becoming a wholly owned parent company,</p> <p>(i) The ratios calculated by following formula are under 30% and 10% respectively;</p> <ul style="list-style-type: none">• (total asset amount of a wholly owned subsidiary at the end of the latest FY) / (net asset amount of the wholly owned parent company at the end of the latest FY); or• (turnover amount of a wholly owned subsidiary at the latest FY) / (turnover amount of the wholly owned parent company at the end of the latest FY) <p>(ii) Share exchange between a parent company and its consolidated subsidiaries</p>
Share transfer	N/A
Merger	<p>In case of becoming a company surviving absorption-type merger,</p> <p>(i) The ratios calculated by the formula prescribed below are under 30% and 10% respectively;</p> <ul style="list-style-type: none">• (increased asset amount by the merger) / (net asset amount at the end of the latest FY); or• (increased turnover amount) / (turnover amount at the end of the latest FY) <p>(ii) Absorption-type merger with a subsidiary</p>

Material information (Cont'd)



Items	Exemption
Company split	<p>In case of becoming a split company (transferor), The ratios calculated by following formula are under 30% and 10% respectively;</p> <ul style="list-style-type: none">• (split asset amount) / (net asset amount at the end of the latest FY); or• (decreased turnover amount) / (turnover amount at the end of the latest FY) <p>In case of becoming an acquiring company (transferee), The ratios calculated by following formula are under 30% and 10% respectively;</p> <ul style="list-style-type: none">• (increased asset amount) / (net asset amount at the end of the latest FY); or• (increased turnover amount) / (turnover amount at the end of the latest FY)
Dissolution	N/A
Delisting of the shares	N/A

Material information (Cont'd)



Items	Exemption
Transfer or acquisition of transfer of whole or part of its business	<p>In case of becoming a transferring company (transferor), The ratios calculated by following formula are under 30% and 10% respectively;</p> <ul style="list-style-type: none">• $(\text{transferred asset amount}) / (\text{net asset amount at the end of the latest FY})$• $(\text{amount of decreased turnover}) / (\text{amount of turnover at the most recent fiscal year})$ <p>In case of becoming an acquiring company (transferee), The ratios calculated by following formula are under 30% and 10% respectively;</p> <ul style="list-style-type: none">• $(\text{amount of increased assets by acquiring}) / (\text{amount of net assets at the end of the most recent fiscal year})$• $(\text{amount of increased turnover}) / (\text{amount of turnover at the most recent fiscal year})$
Other matters having equivalent impacts referred to herein	N/A

Material information (Cont'd)



- **Occurrence of an event**
 - Damage arising from disaster or in the course of performing operations
 - Transfer of a shareholder owning more than 10% of the outstanding shares
 - Bounce of negotiable instruments such as cheque
 - Other events having equivalent impacts referred to herein
- **Failing to disclose required financial results due to reasons such as unaudited financial statements**
- **Matters concerning operation, business or property of the company, regardless its parent company or subsidiaries, having significant influence on making investment decisions for investors**
- **Material information of subsidiaries of the company, having a significant influence on making investment decisions for investors**