



UPDATE ANNOUNCEMENT RELATING TO THE ACQUISITION AND SHAREHOLDING CHANGES IN AFFILIATE COMPANY

The Board of Directors of First Myanmar Investment Public Company Limited (the “Company” and collectively with its affiliates, the “Group”), with reference to the announcements of the Company dated 17 June 2019 and 14 November 2019 (collectively referred to as “Previous Announcements”) wishes to update and announce that the Capital Expansion referred to in the Previous Announcements, namely the acquisition and subscription of equity by foreign investors in Yoma Bank (“Yoma Bank”), have been completed.

The acquisitions were made by GIC, a sovereign wealth fund of Singapore, through its affiliate Greenwood Capital Pte Ltd (“GIC”); and the Norwegian Investment Fund for Developing Countries (“Norfund”).

The press release of Yoma Bank related to the above transactions is accessible via the following web links:

“ <https://www.yomabank.com/en/business/news/66> ”

Unless otherwise defined, capitalized terms used herein shall bear the meanings ascribed to them in the Company’s Previous Announcements.

By the order of the Board

Tun Tun

Executive Director

10 April 2020

First Myanmar Investment Public Co., Ltd.

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