

## Company Profile (Myanmar Thilawa SEZ Holdings Public Co., Ltd.)

Company Name	Myanmar Thilawa SEZ Holdings Public Co., Ltd. (MTSH)		
Code	00002	ISIN code	MM0000200004
Date Formed	3rd May 2013	Chairman	U Win Aung
		Management	U Tun Lwin ( Interim Chief Executive Officer)
Date Listed	20th May 2016	Fiscal year	1 <sup>st</sup> October 2019 to 30 <sup>th</sup> September 2020
Outstanding Shares	38,929,150 shares (as at 31st March 2020)	Paid-up Capital	MMK 38,929,150,000 (as at 31st March 2020)
Phone	01-2301772~3, 230 1853	Email	<a href="mailto:info@mtshmyanmar.com">info@mtshmyanmar.com</a>
Address	Shwe Zabu River View Complex: 23 G - 1, No.3B, Tower (A), Penthouse 01 & 02, Strand Road, Ahlone Township, Yangon.		
Business	<p>MTSH is a public company that owns shares and invests in other companies engaged in real estate development in Myanmar. It was established by a Myanmar consortium comprising of nine principal shareholders primarily (but not exclusively) for the purpose of participating in the Thilawa Special Economic Zone (Thilawa SEZ) Project. The Thilawa SEZ Project is primarily an industrial park development, which the Myanmar Government and the Japanese Government have agreed to cooperate to develop and also include logistic zones, Residential and Commercial development.</p> <p>MTSH's principal business activities are as follows:</p> <ul style="list-style-type: none"> <li>• Investment in Myanmar Japan Thilawa Development Ltd. (MJTD), the joint venture company undertaking the development, construction, marketing, lease, sale and operation of the Zone A Project. Apart from being a shareholder in MJTD, MTSH has a Management Agreement with MJTD. MTSH also has a Marketing Agreement with MJTD to separately seek out and secure possible tenants/locators for Thilawa SEZ Zone A Project.</li> <li>• Investment in Thilawa Property Development Ltd. (TPD), which will engage in the development, construction, marketing, sale and operation the Residential and Commercial Component of the Zone A Project.</li> <li>• Engage in the development of the Thilawa SEZ (other than the Zone A Area) or any part thereof as may be determined by our Directors in their discretion.</li> </ul> <p>MTSH plans to create and ensure long-term value by investing in other real estate development projects in the Thilawa SEZ and in Myanmar (other than in the Thilawa SEZ), as may be allowed by its Memorandum and Articles of Association and Applicable Laws. Although the Company believes that majority of its earnings in the next few years will still come from MJTD and TPD and its current projects, it recognizes that it is important for the Company to expand in order to diversify its sources of earnings and to make sure that the Company has recurring and dependable income.</p>		

Board of Directors	<p>U Win Aung ( Chairman)  U Theim Wai@ Serge Pun ( Vice Chairman)  U Khin Maung Aye ( Vice Chairman)  Prof. Dr. Aung Tun Thet ( Independent Director)  U Tin Htut Oo ( Independent Director)  U Aung Nyunt (Independent Director)  U Tun Lwin ( Director, Board Secretary, Interim CEO )  Dr. Nyan Thit Hlaing ( Director)  U Tin Maung Hlaing ( Director)  U Myint Zaw (Director)  U Thurane Aung (Director)  U Min Oo (Director)  Daw Aye Aye Aung (Director)</p>
Website	<a href="http://www.mtshmyanmar.com">http://www.mtshmyanmar.com</a>
Lead Securities Company	CB Securities Ltd.
Auditor	Win Thin & Associates
Company History	<p>3rd May 2013 – MTSH was incorporated in Myanmar under the Companies Act as a public limited company by the following principal shareholders which were put together through UMFCCI invitation for investors with specific qualifications:</p> <ul style="list-style-type: none"> <li>• First Myanmar Investment Company Limited or FMI</li> <li>• Golden Land East Asia Development Limited or GLAD</li> <li>• Myanmar Agribusiness Public Corporation (MAPCO) Limited or MAPCO</li> <li>• Myanmar Agricultural &amp; General Development Public Limited or MAGDPL</li> <li>• Myanmar Edible Oil Industrial Public Corporation (MEICO) Limited or MEICO</li> <li>• Myanmar Sugar Development Public Company Limited or MSD</li> <li>• Myanmar Technologies and Investment Corporation Limited or MTI</li> <li>• National Development Company Group Limited or NDCG</li> <li>• New City Development Public Company Limited or New City Development</li> </ul> <p>29th October 2013 – MTSH entered into the MJTD Joint Venture Agreement with the Thilawa SEZ Management Committee (TSMC) and MMS Thilawa Development Co. Ltd., (MMSTD) in connection with the establishment of MJTD to undertake the development, construction, marketing, sales and operation of the Zone A Project. The MJTD Joint Venture Agreement was later amended on 23rd April 2014 and on 12th February 2015, for the purpose amongst others the participation of the Japan International Cooperation Agency's (JICA) in MJTD.</p> <p>30th November 2013 – The formal launch of the construction of Phase 1 of the Zone A Project.</p>

10th January 2014 – MJTD was incorporated as a private limited company to undertake the development, construction, marketing, sales and operation of the Zone A Project.

March 2014 – Public offering of 2,145,000 shares of MTSH for subscription. The offering price was Ks 10,000, which is based on the par value of the shares.

12th February 2015 – MJTD entered into a Marketing Agreement with MTSH appointing MTSH as an agent for the sale, lease and/or other disposal of MJTD's leasehold interest in the Zone A Project.

19th March 2015 – MTSH incorporated its subsidiary, Thilawa Property Development Ltd (TPD), to undertake the development, construction, marketing, lease and operation of the Residential and Commercial Component of the Zone A Project.

21st July 2015 – TPD was issued an Investment Permit by the Thilawa SMC for the development, construction, marketing, sales and operation of the Residential and Commercial Component of the Zone A Project.

23rd September 2015 – Opening ceremony for the Zone A Project declaring it as commercially operational. MTSH signed a Memorandum of Understanding with the TSMC, MMSTD and JICA for the future development, construction, marketing, sales and operation of the Zone B Project. The Zone B Project is an industrial park development to be located within the Thilawa Special Economic Zone.

20<sup>th</sup> May 2016 – MTSH listed on the Yangon Stock Exchange.

21st October 2016 – Signed the "Third Amendment and Restatement of Joint Venture Agreement" among Myanmar Thilawa SEZ Holdings Public Limited (MTSH), Thilawa SEZ Management Committee (TSMC), MMS Thilawa Development Co., Ltd (MMSTD) and Japan International Cooperation Agency (JICA) for Zone B Project at Nay Pyi Taw.

23rd October 2016 – The share split was approved by the shareholders by way of a special resolution at the Extraordinary General Meeting (EGM) that is share split of every One (1) existing ordinary share in the capital of the Company into Ten (10) Shares in accordance with Sections 31 and 50 of the Myanmar Companies Act and Article 32 of the Articles of Association of the Company.

24th February 2017 – held Commencement Ceremony of Zone B (101 hectares out of 700 hectares), a joint effort by Myanmar Thilawa SEZ Holdings Public Limited (MTSH) and

Myanmar Japan Thilawa Development Limited (MJTD).

04 May 2020 – appointed U Myint Zaw as a CEO and during the transition period Board Secretary U Tun Lwin will take the responsibilities of Interim CEO. U Myint Zaw is expected to fully take over the CEO position after 3 months transition period.