

## Company Profile (Myanmar Citizens Bank Ltd.)

Company Name	<b>Myanmar Citizens Bank Ltd. (MCB)</b>		
Code	00003	ISIN code	MM0000300002
Date Formed	30th October 1991	Management	Mr. Godfery Swain (CEO)
Date Listed	26th August 2016	Fiscal year	From 1 <sup>st</sup> October to 30 <sup>th</sup> September
Outstanding Shares	10,400,986 shares (as at 28 <sup>th</sup> August 2018)	Paid-up Capital	MMK 52,004.930 million (as at 28 <sup>th</sup> February 2018)
Phone	+951 255859,255590	Email	<a href="http://www.mcb.com.mm">www.mcb.com.mm</a> <a href="mailto:info@mcb.com.mm">info@mcb.com.mm</a>
Address	Building No. 383, Mahabandoola Road, Kyauktada Township, Yangon, Republic of the Union of Myanmar.		
	<p>MCB is a public bank established in 1991, under Special Company Act (1950). MCB started its business on 2-6-1992 at No. 383, Mahabandoola Road, Kyauktada Township, Yangon. Authorized Capital of Myanmar Citizens Bank Ltd is 75 Billion Kyats and our Paid up Capital is 52 Billion Kyats.</p> <p>MCB offers the following domestic banking services-</p> <ol style="list-style-type: none"> <li>(1) Savings Deposit</li> <li>(2) Current Deposit</li> <li>(3) Time Deposit</li> <li>(4) Call Deposit</li> <li>(5) Senior Citizens Deposit</li> <li>(6) E-payment service for Import License fees payment</li> <li>(7) Internal Remittance and</li> <li>(8) Payment Order</li> </ol> <p>Commercial Loan Retail Loan Services and Bank Guarantees of MCB are-</p> <ol style="list-style-type: none"> <li>(1) Loan against Immovable Properties as collaterals</li> <li>(2) Overdraft Loan</li> <li>(3) Pledge Loan</li> <li>(4) Trade Guarantee</li> <li>(5) Bank Guarantee / Performance Guarantee</li> <li>(6) Bridging Loan for minigrid</li> <li>(7) Staff Loan Salary Loan, &amp; Salary advance</li> <li>(8) Home Loan (will offer this product soon)</li> <li>(9) Providing Two-Step Loans (JICA, Japan) to SMEs</li> </ol> <p>Hire Purchase Services are-</p> <ol style="list-style-type: none"> <li>(1) HP for agricultural equipments</li> <li>(2) HP for motor cars</li> <li>(3) HP for various rice mill equipments</li> <li>(4) HP for various construction machineries and equipments</li> <li>(5) Financing mobile phones on installments</li> <li>(6) HP for various small and median goods.</li> </ol>		

	<p><b>International Banking Services are-</b></p> <ol style="list-style-type: none"> <li>(1) Export &amp; Import Services (L/C, TT)</li> <li>(2) International Remittance and International Money Transfer Services (MoneyGram, IME, Transfast, Merchantrade, Dollar Smart Global, TransferTo Queen Bee Capital)</li> <li>(3) Guarantee Issuing Service</li> <li>(4) International Card Business (Visa / MasterCard Acquiring, MasterCard Issuing, MPU-Myanmar Payment Union Card)</li> <li>(5) Money Changer Service</li> <li>(6) Foreign Exchange Market</li> <li>(7) Payment Order</li> <li>(8) Sell Foreign currency (USD/EUR/SGD) Import Payment</li> <li>(9) Buy Foreign currency (USD/EUR/SGD) Export Payment</li> </ol> <p>MCB also offers the following services:</p> <ol style="list-style-type: none"> <li>(1) Citizens Mobile Money (Mobile payment services)</li> <li>(2) Mobile Banking</li> <li>(3) MPU-Debit Card &amp; MPU-JCB (Co-Branded Card)</li> <li>(4) MPU-ATM Acquiring Service</li> <li>(5) Meter Bill Service</li> </ol>
Board of Directors	<ol style="list-style-type: none"> <li>(1) U Toe Aung Myint (Chairman-BOD)</li> <li>(2) U Soe Naing (a) Ko Ko Gyi (Director)</li> <li>(3) U Hla Oo (Director)</li> <li>(4) U Tun Lwin (Director)</li> <li>(5) U Yan Paing Soe Oo (Director)</li> <li>(6) U Own Saing (Director)</li> <li>(7) U Min Min (Director)</li> <li>(8) U Zaya Thura Mon (Director)</li> <li>(9) U Aung Aung (Independent Director)</li> <li>(10) Daw Cherry Trivedi (Independent Director)</li> </ol>
Website	<p><a href="mailto:info@mcb.com.mm">info@mcb.com.mm</a>  <a href="http://www.mcb.com.mm">www.mcb.com.mm</a></p>
Lead Securities Company	<p>Myanmar Securities Exchange Centre Co., Ltd</p>
Auditor	<p>U Win Thin &amp; Associates Certified Public Accountants</p>
Company History	<p>MCB is a public bank established in 1991, with company registration No. (274/1991-92) granted on 30.10.1991, under special company act. With the Banking License no. MaBaBa/J(i)-1(5)1992 granted by Central Bank of Myanmar on 25<sup>th</sup> of May 1992. MCB started its business on 2.6.1992 at No. 383, Maharbandoola Road, Kyauktada Township, Yangon. The bank have got the license with the registration number, MaBaBa/PaBa(R), dated 10-18-2016, grated by Central Bank of Myanmar in accord with clause (176), the law of Financial Institution (2016). Authorized Capital of MCB at the time of establishment, in June 1992 was 1 Billion Kyats. Authorized capital is now 75 Billion Kyats and paid up capital is 52 Billion kyats. Ministry of Commerce has paid up 5.12 Billion Kyats</p>

and percentage 9.84%, the public paid up 46.88 Billion kyats in the bank's paid up capital.

Its branches and mini branches were opened as follow-

<b>Branch Name</b>	<b>Bank Opening Dates</b>
1.Kyauktada Branch	2-6-1992
2.Mandalay Branch (1)	6-6-1996
3.Bayint Naung Branch	12-5-2011
4.Nay Pyi Taw Branch	22-6-2011
5.Myin Chan Branch	12-8-2011
6.Monywa Branch	15-8-2011
7.Muse Branch	17-10-2011
8.Yasakgyo Branch	14-12-2012
9.Taze Branch	26- 4 -2013
10.Monywa Mini Branch	23-8-2013
11.Dawbon Mini Branch	20-12-2013
12.Lasho Branch	1-3-2014
13.Aung Lan Branch	20- 6- 2014
14.Bayint Naung Mini Branch	25-10-2014
15.Pabedan Mini Branch	17-12-2014
16.Puzundaung Branch	6-12-2015
17.North Okkalarpa Branch	1-3-2016
18.Pyay Branch	1-5-2016
19.Latha Branch	4-6-2016
20.Sittwe Branch	7-6-2016
21.Mandalay Branch (2)	2-10-2016
22.Pathein Branch	17-1-2017
23.Mandalay Branch (3)	2-5-2017
24.Myeik Branch	20-11-2017
25.Bago Branch	4-4-2018
26.Maung Mya Branch	10-4-2018
27.Nay Pyi Taw Branch(Myomazay)	20-6-2018
28.Pakokku Branch	22-6-2018
29.Taung Gyi Branch	29-8-2018
30.Muse Branch	29-8-2018
31.Saw Bwar Gyi Gone Branch	17-9-2018
32.Ma Gway Branch	19-9-2018
33.Mandalay Branch (4)	11-11-2018
34.Mandalay Branch (5)	11-11-2018
35.Mandalay Branch (6)	11-11-2018
36.Mandalay Branch (7)	11-11-2018
37.Shwe Bo Branch	28-11-2018
38.Zegone Branch	10-1-2019
39.Yay Kyaw Branch	19-2-2019
40.Bo Aung Kyaw Branch	19-2-2019
41.San Chaung Branch	15-3-2019

42. Kyee Myin Daing Branch	15-3-2019
43. Kayan Branch	28-8-2019
44. Mawlamyine Branch	2-12-2019
45. Myawaddy Branch	23-12-2019
46. Tarleichik Branch	27-1-2020
47. Sule Branch	9-4-2020
48. Myitkyina Branch	25-5-2020

**MCB** was granted the Foreign Exchange Authorized Dealer License by the CBM on 17-8-2012 and became a member of the Society for Worldwide Inter Bank Financial Telecommunication (SWIFT) on 5 January 2013. **MCB** has established correspondent bank relationships and maintained NOSTRO Accounts with UOB, OCBC, DBS, Commerz Bank, ICBC, May Bank, Kasikorn Bank, Siam Commercial Bank and Krung Thai Bank, UBI Shinhan Bank and have RMA relationship with 48 banks. By connecting with these correspondent banks, **MCB** is currently providing Foreign Currency Current account opening Export/ Import Settlements, Cash disbursement, Bank Guarantee, Guarantee Account transfers and foreign Exchange Market activities to our customers. **MCB** was granted the money changer license on 24 October 2011 and it has opened money changer counters at 24 branches.

**MCB** has offered the ATM Acquiring services for MPU Card since 2014 and issued “Citizens Prepaid Card” branded with Master Card. **MCB** also issued two type of Debit card, MPU Debit and MPU JCB Co-branded Debit Card. **MCB** has partnered with Money Gram, IME, Transfast, Merchantrade and Dollar Smart Global, Transfer to Mobile Queen Bee Capital offer inbound. **MCB** started its Mobile Payment Services (663), to offer service to unbanked and rural areas, in July, 2015. After the termination of previous 5-year-term contract with Money Gram, **MCB** made the 3-year-term of contract on 3<sup>rd</sup> July, 2018. Not only Inbound Remittance, but Outbound Remittance is included in our offered services this time.

**MCB** listed on Yangon Stock Exchange on 26 August 2016, and trade in shareholders.

**MCB** and Temenos, one of the world leading vendors signed up the MOU to implement the core Banking system (CBS) on 26<sup>th</sup> January 2018 at **MCB** Head Office. **MCB** also signed MOU for ThaBarWa Project supporting long-term manufacturing programmes, on 27<sup>th</sup> November, 2018 at UMFCFI. Moreover, the bank also held the signing ceremony together with Fortress Data Services (FDS) at Head Office of the bank with the aim of performing digital banking at international standards. **MCB** also signed MOU with International Finance Corporation (IFC), one of the members of World Bank, on 14<sup>th</sup> August, 2019 at 3 pm at Yangon Stock Exchange and started commencing **MCB** 4.0 Project, which will help to develop the financial activities relating small or individual businesses. Our digital transformation processes has been started during 2019 and distribution of MPU JCB Cards/Visa Credit Cards, Debit Card, iBanking will be made and launched in 2020.

**MCB** and Samsung Myanmar signed up the MOU for mobile phone financing project on 6<sup>th</sup> March 2018.

Launching ceremony of MCB Equipment Bridge Loan was successfully made in Meeting Hall at Yangon Stock Exchange on 28<sup>th</sup> January, this year. We are trying to put our best effort in developing the economy of the nation by supporting the citizens through electrification projects under our Equipment Bridge Loan so that they have electricity with reasonable price.

**MCB's** vision on Learning & Development progress for both existing and new talents has been implemented through external/ internal professional training programs covering the key areas of expertise on Creative Banking & Financial Products, Efficient Banking Operation & Customer Service Excellence. At the same time, efficiency & operational excellence can only be achieved with modern/ digital technology in banking, and hence, using **Core Banking System** has been commenced from 14<sup>th</sup> October, 2018, across all MCB branches in Myanmar and Mobile Banking Application was subsequently launched on 15 June 2020.