



## **Yangon Stock Exchange Joint-Venture Company Limited.**

24-26 Sule Pagoda Road, Kyauktada Township, Yangon, Myanmar

Tel: 01-371167, 01-371274, Fax: 01-371276

<https://ysx-mm.com/>, <https://www.facebook.com/ysx.myanmar/>

### **Press Release on setting up the “Pre-Listing Board (PLB)” for unlisted public companies at Yangon Stock Exchange (YSX)**

**Yangon, 28<sup>th</sup> September 2020** – Yangon Stock Exchange Joint Venture Co., Ltd. (YSX) will set up the Pre-Listing Board (PLB) for unlisted public companies very soon.

With the aim of further activating the Myanmar capital market, YSX established an environment where companies firstly register with Pre-Listing Board (PLB), conduct nurturing to enhance their internal management structure, more transparent and information disclosure up to a level required to listed companies so that they can be listed within a few years.

Pre-Listing Board (PLB) will provide investors with the opportunity to trade shares of unlisted public companies through YSX's highly convenient and transparent platform.

The concept of Pre-Listing Board (PLB) is to offer a step towards listing goal for Myanmar companies. Specifically, the following benefits can be achieved by the establishment of the Pre-Listing Board (PLB);

- 1) To provide unlisted public companies with fund-raising opportunities and build a bridge toward listing on YSX.
- 2) To expand the investment opportunity for investors (Registered companies are required to disclose corporate information so as to protect investors.)
- 3) To secure the transparency and fairness of share trading of unlisted public companies and to enhance the soundness of the capital market as trading and settlement are executed in the stock exchange market.

#### **Launching Date**

The Launching Date of the Pre Listing Board (PLB) will be announced by further notices.

#### **About YSX**

Yangon Stock Exchange (YSX) is a first-ever modern stock exchange in Myanmar. In line with nation's policy, YSX is a unique place for providing market facilities for securities trading aiming to achieve economic development with mobilizing long term fund through making new investment opportunities and building public confidence upon the stock market. It was opened on 9 December 2015 at the former Central Bank of Myanmar building after obtaining a permission of foreign investment from the Myanmar Investment Committee (MIC) with Permit No. 877/2014 on 25 December 2014 and a stock exchange permit from SECM with No. 1/2015 on 28 April 2015. The stock trading on YSX has been commenced since March 25, 2016.

For more information:

Market Department  
Yangon Stock Exchange JV Co., Ltd.  
24-26, Sule Pagoda Rd.,  
Kyauktada Tsp., Yangon, Myanmar  
(+95) 1 371274, 371276, 371167

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