
COMPLETION OF ACQUISITION AND SHAREHOLDING CHANGES IN COMPANY'S SUBSIDIARY

The Board of Directors of First Myanmar Investment Public Company Limited (the “**Company**” and with its subsidiaries “**Group**”) refers to announcements of the Company dated 17th June 2019, 14th November 2019 and 10 April 2020 (collectively referred to as “**Previous Announcements**”), wishes to announce that the proposed acquisition and shareholding changes in the Company’s subsidiary, Yoma Bank Limited have been completed.

Capitalized terms used in this announcement, unless otherwise defined herein, have the same meanings as used in the Company’s Previous Announcements.

1. COMPLETION OF THE ACQUISITION AND SHAREHOLDING CHANGES IN YOMA BANK

1.1 Completion of Transaction 1, Transaction 2 and the Capital Expansion

a. Following the Previous Announcements, the Company is pleased to announce that as at 30th September 2020, Transaction 1, Transaction 2 and the Capital Expansion (“**Exercise**”) have been completed.

b. Upon the completion of the Exercise, Yoma Bank’s Shareholding is as follows:-

Shareholder	Shareholding in Yoma Bank as at 30th September, 2020 after completion of the Exercise
The Company	61.99%
Yangon Land Company Limited	-
International Finance Corporation (“IFC”)	4.48%
GIC	19.66%
Norfund	10.55%
Myanmar Private Investor	3.32%

c. Pursuant to the Transaction 2, and the Amendment Agreement to the Share Swap Agreement and its ancillary documents, in consideration of the transfer of the 651,952 shares in Yoma Bank transferred to the Company by Yangon Land, the Company will, as instructed by Yangon Land, issue the following shares in the Company, upon completion of compliance works, as follows:-

Recipient of FMI Shares	FMI Swap Shares Allotted
Yangon Land	1,546,947
001 Offshore Shares Limited ¹	4,450,000
Total	5,996,947

¹ 001 Offshore Shares Limited is a Hong Kong incorporated company and is an affiliate of Yangon Land.

- d. Upon issuance of the Company's Shares in accordance with paragraph c above, the Company's issued and paid up share capital is as follows:

	As at 31st March, 2020	As at 30th September, 2020
Number of Issued Shares	27,112,747	33,109,694
Paid-up Capital (K'000)	93,762,055	182,516,871

By Order of the Board

Tun Tun

Executive Director

2nd October, 2020

First Myanmar Investment Public Co., Ltd.

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