

Date: 21<sup>st</sup> December 2020

## Announcement to Shareholders

1. The 28<sup>th</sup> Annual General Meeting (2019-2020 FY) of Myanmar Citizens Bank Ltd., was successfully held as Online Webinar on Zoom on 20<sup>th</sup> December 2020.
  - (1) Board of Directors' Report and Annual Reports were approved.
  - (2) Audit Report by the external audit unit, "Win Thin & Associates", of Myanmar Citizens Bank was read and approved.
  - (3) External audit unit for 2020-2021 FY was appointed.
    - (a) "Win Thin & Associates"
  - (4) Resignation of members of BOD (2019-2020) and election of new members for BOD (2020-2021) were approved. All 10 proposed directors were approved and 1 independent director was elected in accord with current Memorandum of Association and Articles of Association of the bank.

### 10 Directors

- (a) U Minn Minn
- (b) U Toe Aung Myint
- (c) U Soe Naing @ U Ko Ko Gyi
- (d) U Hla Oo
- (e) U Tun Lwin
- (f) U Ohn Saing
- (g) U Zeya Thura Mon
- (h) U Yan Paing Soe Oo
- (i) U Aung Aung
- (j) Daw Cherry Trivedi

### 1 Independent Director

- (a) U Aung Soe

2. We hereby announce that no dividend shall be paid as reported and approved at the 28<sup>th</sup> Annual General Meeting as the ratio of Net Non-performing Loan and Total Loan at Myanmar Citizens Bank is exceeding 5%, in opposition to the provision "Having the ratio of Net Non-performing Loan and Total Loan under 5%", in Clause 2(b) of Directive on Dividend Payment (5/2017) by the Central Bank of Myanmar.

Board of Directors