

Partial Amendment of Securities Listing Business Regulations,
etc. Pertaining to Enhancement of Corporate Governance
of Listed Companies

30th December, 2020
Yangon Stock Exchange

I. Purpose

Yangon Stock Exchange makes a partial amendment of Securities Listing Business Regulations, etc. (Details of this amendment are to be referred to the attached old-new comparison table.)

The purpose of this amendment is to enhance corporate governance of listed companies in line with provisions of “Notification on Requirements for Effective Corporate Governance” (hereinafter referred to as “Notification on Corporate Governance”) enforced by SECM on 1st January 2021.

II. Outline of Amendment	(Remarks)
1. Compliance with and Respect for Notification on Corporate Governance - A listed company shall comply with provisions of the Notification on Corporate Governance and make efforts to enhance its corporate governance while respecting the intent and spirit of the provisions.	- Section 21 in Securities Listing Business Regulations
2. Corporate Governance Report - In order to assure the compliance with the Notification on Corporate Governance and to encourage appropriate corporate disclosure of information to investors, a listed company shall submit the Corporate Governance Report concerning the implementation status of major policies in line with the Notification on Corporate Governance to the Exchange and make it available for public inspection.	- Section 22 in Securities Listing Business Regulations
3. Independent Director Notification - In order to assure the compliance with the Notification on Corporate Governance and to encourage appropriate disclosure of corporate information to investors, a listed company shall submit the Independent Director Notification concerning the status of independent directors to the Exchange and make it available for public inspection.	- Section 23 in Securities Listing Business Regulations
4. Others - Other necessary amendments are to be made accordingly.	

III. Enforcement Date

These amended regulations shall come into force when relevant approval is obtained from SECM.

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