



AMATA

HOLDING
PUBLIC CO., LTD.



ANNUAL REPORT

2019/20



TABLE OF CONTENTS



01 CORPORATE OVERVIEW

- Corporate Profile
- Our Vision
- Our Mission
- Our Strategy
- Implementing
- Value of stakeholders
- Chairman's Message
- Awards & Accolades
- Board of Directors
- Management Team

02 AMATA'S KEY BUSINESS

- Amata Resort & Spa, Ngapali Beach
- Amata Garden Resort, Inle Lake
- Amata Garden Resort, Bagan
- My Bagan Residence by Amata
- Oriental Ballooning, Myanmar
- My Hpa-An Residence by Amata

03 CSR Activities

- CSR Activities

04 GOVERNANCE & SUSTAINABILITY

- Corporate Governance Report
- Sustainability Report
- Shareholding list
- Insider Trading Policy
- RPT Procedures
- Staffs Activities, Training
- RPT Table

05 FINANCIAL REPORT

(1st April ~ 30th September 2019)

- Directors' Report
- Statement of the Directors
- Independent Auditor's Report
- Consolidated Financial Statements
- Notes to Consolidated Financial Statements

06 FINANCIAL REPORT

(1st October 2019 ~ 30th September 2020)

- Directors' Report
- Statement of the Directors
- Independent Auditor's Report
- Consolidated Financial Statements
- Notes to Consolidated Financial Statements



CORPORATE OVERVIEW



ကုမ္ပဏီ၏ နောက်ခံ သမိုင်းကြောင်း

အမတဟိုး(လ်) ဒင်းအများနှင့်သက်ဆိုင်သော ကုမ္ပဏီလီမိတက် (Amata Holding Public Company Limited) အမည်ဖြင့် ကုမ္ပဏီ ဥပဒေနှင့်အညီ အများနှင့်သက်ဆိုင်သောကုမ္ပဏီ အဖြစ် ၂၀၁၇ ခုနှစ် ဇွန်လ ၂၇ ရက်နေ့ ရက်စွဲဖြင့် မြန်မာနိုင်ငံ၌ ဖွဲ့စည်းတည်ထောင် ခဲ့ပါသည်။ “Amata” အမှတ်တံဆိပ်ဖြင့် ဟိုတယ်အပန်းဖြေ အနားယူ စခန်းများ နှင့် စားသောက်ဆိုင် လုပ်ငန်းများကို အဓိက အလေးထား လုပ်ကိုင်ဆောင်ရွက်သည့် ယူနိုက်တက်အင်တာနေရှင်နယ်ဂရု(ပ်) လီမိတက် (United International Group Limited) ကို (၁၉၉၃) ခုနှစ်တွင် ဖွဲ့စည်းတည်ထောင်၍ လုပ်ငန်းများကို စတင်ဆောင်ရွက် ခဲ့ပါသည်။

“Amata” အမှတ်တံဆိပ်အောက်တွင် “Amata Resort & Spa” (Ngapali Beach) ကိုစတင်ဖွင့်လှစ်ခဲ့ပြီး ၂၀၀၃ခုနှစ်တွင် ယင်းအပန်း ဖြေစခန်းကို စတင် လည်ပတ်ဆောင်ရွက်နိုင်ခဲ့ပါသည်။ ယင်းမှ ဆက် လက်၍ အဖွဲ့အနေဖြင့် ချဲ့ထွင်လာခဲ့ရာ ၂၀၁၁ ခုနှစ်တွင် “My Bagan Residence By Amata” ကို ပုဂံ၌ ဖွင့်လှစ်လုပ်ကိုင်နိုင်ခဲ့ ပါသည်။ ကနဦး အပန်းဖြေစခန်းနှစ်ခု အပေါ်တွင်ရရှိထားသော မိမိတို့၏ အောင်မြင်မှုကိုအသုံးပြုလျက် “Amata Garden Resort (Inle Lake)” ကို ၂၀၁၃ ခုနှစ်တွင် အင်းလေးကန်၌ တည်ထောင် ဖွင့်လှစ်နိုင်ခဲ့ပြီး နောက် IFC(International Financial Corporation) ၏ ချေးငွေအစီအစဉ်ဖြင့် ၂၀၁၈ခုနှစ်တွင် တိုးချဲ့ အခန်း ၉၃ခန်းပါ Amata Garden Resort, Inle Lake အား အင်းလေးကန်ဒေသ၌ ၎င်း၊ ၂၀၁၇ခုနှစ်တွင် Amata Garden Resort(Bagan)အား ပုဂံ ၌ ဖွင့်လှစ်နိုင်ခဲ့ပြန် ပါသည်။ အုပ်စုအနေ ဖြင့်မိမိတို့၏ လုပ်ငန်း အမျိုးမျိုး ကို ချဲ့ထွင်၍ ပိုမို စုံလင်အောင် ဆောင်ရွက်ရန် ဆုံးဖြတ်ခဲ့ရာ “Oriental Ballooning Service” အမည်ဖြင့် “ မိုးပျံပူဖောင်း ” လုပ်ငန်းကို ၂၀၁၃ခုနှစ်တွင် Myanmar Ballooning ကုမ္ပဏီမှတဆင့် လုပ်ကိုင်နိုင်ခဲ့ပါသည်။

ယခုအခါ ကုမ္ပဏီ အနေဖြင့် 1st Aug, 2018 နေ့မှစ၍ United International Group Ltd (UIG)၏ အစုရှယ်ယာ 99.99% ကို ၎င်း 1st Aug, 2018 နေ့မှစ၍ Myanmar Ballooning Co., Ltd ၏ အစု ရှယ်ယာ 51% ကို၎င်း ပိုင်ဆိုင်ထားပြီးဖြစ်ပါသည်။

၂၀၁၉ ခုနှစ် အောက်တိုဘာလတွင် ဧည့်သည်များသို့ မိမိတို့၏ တံခါး ကို ပထမဆုံးဖွင့်လှစ်ကြိုဆိုနိုင်ခဲ့သော “My Hpa-An Residence by Amata ”သည် ကျွန်ုပ်တို့၏ ဟိုတယ်နှင့် အပန်းဖြေ လုပ်ငန်း တွင် နောက်ဆုံးအနေဖြင့် ပါဝင်လာသော လုပ်ငန်းတစ်ခုဖြစ် လာခဲ့ပါသည်။ ကျွန်ုပ်တို့သည် အလယ်အလတ်တန်း နှင့် အဆင့်မြင့် ပရီမီယံ အပန်း ဖြေလုပ်ငန်းများ၊ ဟိုတယ်များ နှင့် Spa များကို မြန်မာ ပြည်တွင်တည် ဆောက်ထူထောင်၍ စီမံခန့်ခွဲခြင်း လုပ်ငန်းများကို လုပ်ကိုင်သည့် နေရာ တွင် လုပ်ငန်းနယ်ပယ်၏ ရှေ့ဆောင်လမ်းပြသူ များဖြစ်ပါသည်။

ဤဟိုတယ်များနှင့် အပန်းဖြေလုပ်ငန်းများရှိသော မြေကွက်များကို ကျွန်ုပ်တို့ စီမံခန့်ခွဲသည့်ပြင် ယင်းတို့ကို လုပ်ကိုင် ဆောင်ရွက်ပိုင်ခွင့် လည်း ကျွန်ုပ်တို့တွင်ရှိပါသည်။ ကျွန်ုပ်တို့၏ အပန်းဖြေလုပ်ငန်းများ သည် ယင်းတို့တည်ရှိသောသက်ဆိုင်ရာ ဈေးကွက်တစ်ခုချင်းစီ အလိုက် အလယ် အလတ် နှင့် အဆင့်မြင့်တန်း အတိုင်းအတာအတွင်း ရှိသောအခန်းခ နှုန်းထား များကို ရရှိနိုင်ကြပါသည်။ ကျွန်ုပ်တို့သည် အ ဆင့်မြင့်စားသောက်ဆိုင် များ၊ သာမန်စားသောက်ဆိုင်များဘစ်ထရီ (bistro) များနှင့် Spas တို့ဖြင့် ပေါင်းစပ်ဖွဲ့ စည်းထားသော ကျွန်ုပ်တို့ ၏ဟိုတယ်နှင့် အပန်း ဖြေစခန်း(5)ခု တို့မှတဆင့် ပျော်ရွှင်ဖွယ်အပန်း ဖြေခရီးသွား အတွေ့ ကြုံတို့ကို ကျွန်ုပ်တို့၏ ခရီးသွားဧည့်သည်များ သို့ အမျိုးအမယ်၊ ရသ နှင့် ကဏ္ဍစုံစွာကမ်းလှမ်းပေးအပ်လျက် ရှိပါသည်။ မိုးပျံ ပူဖောင်းပေါ် တွင် စီးနင်းလိုက်ပါ၍ ကောင်းကင်မြင် ကွင်းဖြင့် မြန်မာ့အလှမြန်မာ့သ ဘာဝကို တစ်ဝကြီး ကြည့်ရှုခံစားနိုင် မည့် " Oriental Ballooning Service " ကို မြန်မာပြည်ရှိ မြို့ကြီး ၆မြို့တွင် မိုးပျံပူဖောင်း၁၅လုံးဖြင့် ကျွန်ုပ်တို့ခရီးသွားဧည့်သည် များ ၏ ခရီးသွားအတွေ့အကြုံများကို ပြီးပြည့်စုံအောင် ဖြည့်ဆည်း ဆောင် ရွက်ပေးလျက်ရှိပါသည်။



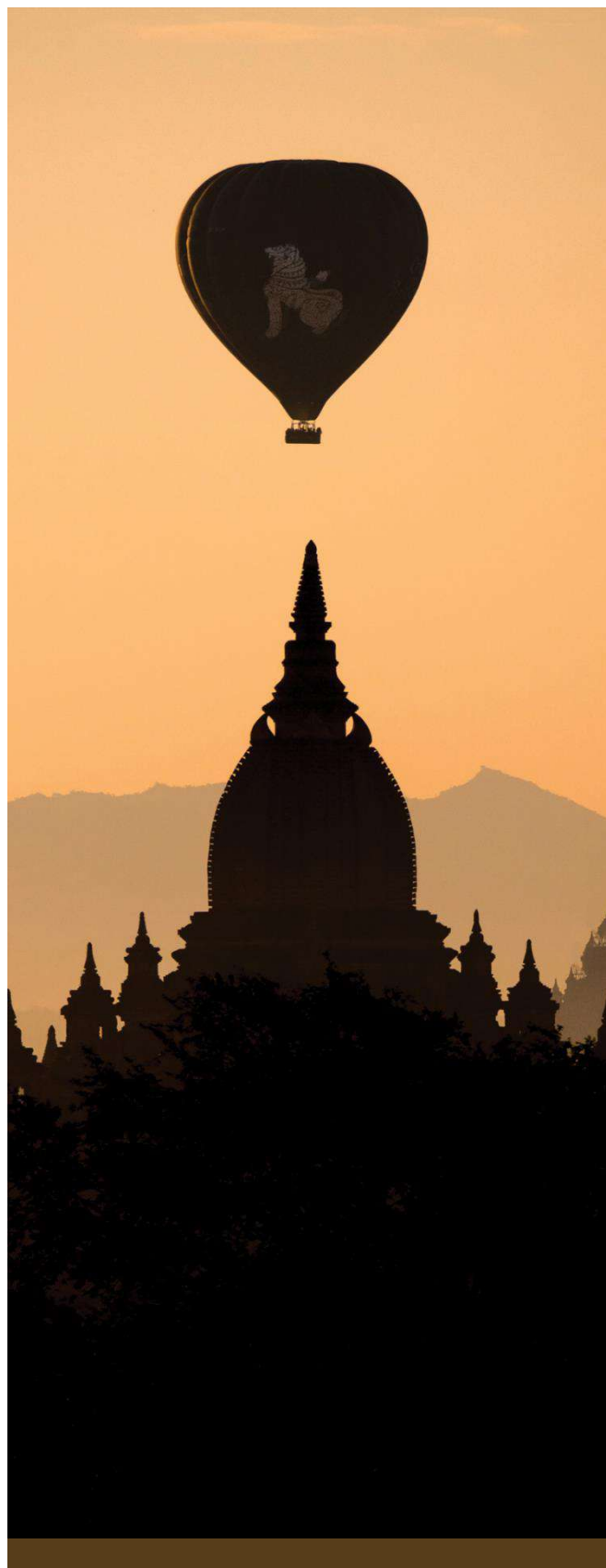
CORPORATE PROFILE

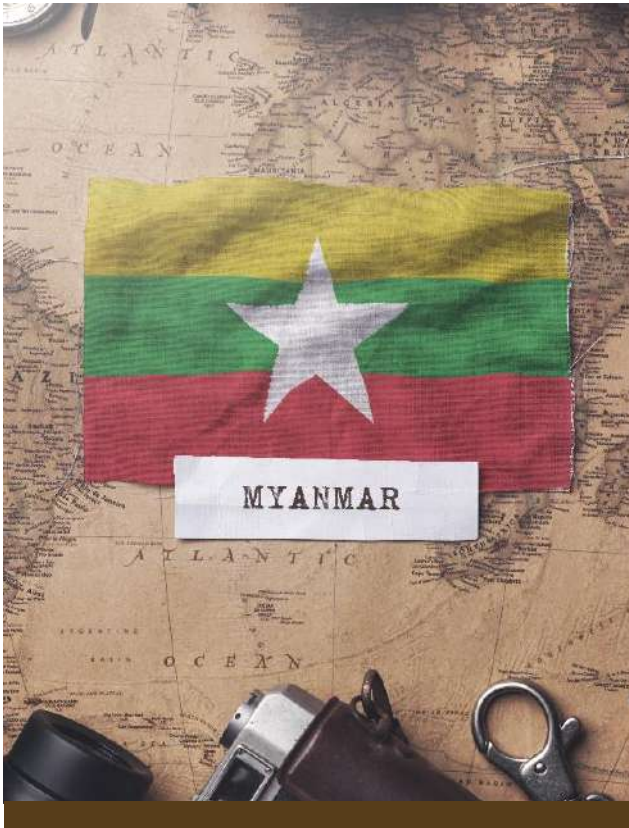
Our Company was incorporated on 27 June 2017 in Myanmar under the Companies Act as a public limited company under the name of Amata Holding Public Company Limited. In 1993, the Group started operations with the incorporation of United International Group Limited which was primarily focused on the management and operations of resorts and restaurants under the “Amata” brand.

Amata Resort (Ngapali Beach) was the first resort under the “Amata” brand and it began operations in 2003. Thereafter the Group expanded in 2011 and “My Bagan Residence” started operations in Bagan. Leveraging on the success of its first two resorts, the Group set up Amata Garden Resort in Inle Lake in 2013. In addition, the group had added 93 rooms in 2018 to Amata Garden Resort(Inle Lake) and Amata Garden Resort(Bagan) was opened in Bagan in 2017 with the loan program of IFC (International Financial Corporation). The Group decided to diversify its business and expanded into the business of operating hot air balloons under the Oriental Ballooning Service in 2013 through Myanmar Ballooning Co., Ltd. My Hpa An Residence by Amata, the latest addition to our hotel and resort portfolio, first opened its door to guests in October, 2019.

The company owns 99.99% of the issued and paid up share capital of United International Group Ltd(UIG) and 51% of the issued and paid-up share capital of Myanmar Ballooning Co., Ltd.

We are a leading manager and developer of mid to premium resorts, hotels and spas in Myanmar. We manage and have the right to operate the land plots on which these resorts and hotels operate on. Our resorts command room rates at the mid to premium range of each property’s particular market. We offer our customers a multi-faceted travel and leisure experience which we deliver through our 5 resorts and hotels, each integrated with spas, fine dining and bistro. The travel experience is also complemented by our Oriental Ballooning Service which offers serene panoramic balloon rides through 15 balloons in 6 cities in Myanmar.





OUR VISION

ကျွန်ုပ်တို့၏ မျှော်မှန်းချက်မှာ အမတ်ဟိုး(လ်) ဒင်းအများနှင့်သက်ဆိုင်သော ကုမ္ပဏီလီမိတက် အနေဖြင့် မြန်မာနိုင်ငံအတွင်း၌ ဟိုတယ်နှင့် ခရီးသွား လုပ်ငန်းဆိုင်ရာများတွင် ဦးဆောင်နိုင်သော အုပ်စုကြီးတစ်ခု ဖြစ်ရန်အတွက် ဖြစ်ပါသည်။

The Company's vision is to be the leading Hotel & Tourism Group in Myanmar.

OUR MISSION

၁၇နှစ်ကျော်ရှိထားခဲ့ပြီးသော အတွေ့အကြုံများဖြင့် မြန်မာနိုင်ငံအတွင်းရှိ ကျွန်ုပ်တို့၏ ဟိုတယ် အပန်းဖြေစခန်းများ၊ ခရီးသွား လုပ်ငန်းဆိုင်ရာ အစရှိသောဝန်ဆောင်မှုလုပ်ငန်းဆိုင်ရာ အမျိုးမျိုးတို့တွင် လက်ရှိ ကောင်းမွန်လျက်ရှိပြီးသော ဝန်ဆောင်မှုများအား စဉ်ဆက် မပြတ် မြှင့်တင်သွားရန် နှင့် အလုပ်အကိုင်ဆိုင်ရာ အခွင့်အလမ်းကောင်းများ ဖန်တီးသွားရန်။

To continually enhance our service quality our hotels, resorts and tourism in various factors of Myanmar hospitality and create opportunities with our more than 17 years of experiences.



OUR STRATEGY

မဟာဗျူဟာ

ကျွန်ုပ်တို့၏ အဓိက ဗျူဟာမြောက် ဦးတည်ချက်များမှာ “Amata” နှင့် “Awinka” အမှတ်တံဆိပ်နှစ်ခုကို ထူထောင်ရန် နှင့် မြန်မာနိုင်ငံ အနှံ့အပြား၏ ဗျူဟာ ကျသော နေရာဒေသများတွင် မတူကွဲပြားသော အရည်အသွေးမြင့် အပန်းဖြေစခန်းများ နှင့် ဟိုတယ်များကို ဖြန့်ကျက်တည်ဆောက်ရန်ဖြစ်သည်။ ယင်းဟိုတယ်များ နှင့် အပန်းဖြေစခန်းများမှ မြတ်စွန်းနိုင်ချေမြင့်မားလာပြီး ကျွန်ုပ်တို့၏အမြတ်ရာခိုင်နှုန်းနှင့် ဘဏ္ဍာရေးအခြေအနေအား ကောင်းမွန်စွာ ထိန်းသိမ်းထားနိုင်ရန်အတွက် ကျွန်ုပ်တို့၏ Spa များ နှင့် Oriental Ballooning လူစီးမီးပုံးပျံ ဝန်ဆောင်မှုများဖြင့် အားဖြည့်သွားမည် ဖြစ်ပါသည်။ အတိအကျဆိုလျှင် ကျွန်ုပ်တို့အနေဖြင့် -

လက်ရွေးစင် အပန်းဖြေစခန်း နှင့် ဟိုတယ်များတွင် အဓိကထားရင်းနှီးမြှုပ်နှံခြင်းဖြင့် ကျွန်ုပ်တို့၏လုပ်ငန်းများကို ကြီးထွားအောင်ဆောင်ရွက်ရန်။

ကျွန်ုပ်တို့ စီးပွားရေးကို ကြီးထွားလာစေရန်အတွက် စီမံခန့်ခွဲသော ဟိုတယ် နှင့် အပန်းဖြေစခန်းများ အရေအတွက်ကို တိုးမြှင့်သွားရန် ရည်ရွယ်ပါသည်။ နောက် ၃ နှစ်အတွင်းတွင် “Awinka” ဟိုတယ်လေးလုံး အထိ တိုးမြှင့်ဖွင့်လှစ်သွားမည် ဖြစ်ပြီး အားလုံးကို မိမိတို့လုပ်ငန်းစုကပင် ပိုင်ဆိုင်ပြီး မိမိတို့ကပင် စီမံခန့်ခွဲသွားမည် ဖြစ်ပါသည်။ ကျွန်ုပ်တို့ယုံကြည်သည်မှာ ကျွန်ုပ်တို့၏ အားကောင်းသော လုပ်ငန်းလည်ပတ်မှုမှတ်တမ်းကောင်း၊ ကျွန်ုပ်တို့အမှတ်တံဆိပ်၏ ခိုင်မာမှု၊ လုပ်ငန်းတွင်းဖွဲ့စည်းပုံ နှင့် တီထွင်ဆန်းသစ်မှု၊ ဗဟိုပြုတည်ဆောက်ထားသော အရောင်းမြှင့်တင်ရေးနှင့် ဈေးကွက်ရှာဖွေရေးစနစ်တို့မှာ မိမိတို့ဟိုတယ်များသို့ ဧည့်သည်များလာရောက်စေရန် ဆွဲဆောင်နိုင်မည် ဖြစ်ပါသည်။ ကျွန်ုပ်တို့ရင်းနှီးနေပြီးသား ဖြစ်သော ဈေးကွက်အနေ ထားများ နှင့် လုပ်ငန်းဆောင်ရွက်ရာ ပတ်ဝန်းကျင်များတွင်ရှိသော “Awinka” အမှတ်တံဆိပ်ဟိုတယ်တစ်ခုအတွက်ဆိုလျှင် မိမိတို့အနေဖြင့် အနည်းဆုံးစရိတ်အနေအထားတွင် ဟိုတယ်စီမံခန့်ခွဲမှုများကို ပြုလုပ်နိုင်စေရန် နှင့် အမြတ်အစွန်းပြန်လည်ရရှိမှုကို မြှင့်တင်နိုင်စေရန် အစုရှယ်ယာ ပိုင်ဆိုင်မှုအများအပြားကို ရယူထားမည် ဖြစ်သည်။ အချို့သော နေရာများတွင် မူမိမိတို့ဟိုတယ်များကို စီမံခန့်ခွဲနိုင်ရန်အတွက် ဂုဏ်သိက္ခာရှိသော ဟိုတယ်အော်ပရေတာများကို စာချုပ်ချုပ်ဆိုငှားရမ်းသွားမည် ဖြစ်ပြီး ထိုသို့ဆောင်ရွက်ခြင်းဖြင့် ကျွန်ုပ်တို့၏ ဟိုတယ်စီမံခန့်ခွဲကြေးဝင်ငွေများ ရရှိမည် ဖြစ်ပြီး ကျွန်ုပ်တို့၏ အမှတ်တံဆိပ်ကို လူအများက လျှင်မြန်စွာ သတိပြုမိသွားနိုင်ပြီး၊ မတည်ငွေရင်းထပ်မံတိုးချဲ့စိုက်ထည့်ရမှုမရှိတော့ဘဲ အကျိုးအမြတ်ရရှိနိုင်သော အခြေအနေများကို တိုးချဲ့သွားနိုင်မည် ဖြစ်ပါသည်။ ကျွန်ုပ်တို့၏ ဝင်ငွေများကို Spa များ အစားအသောက်လုပ်ငန်းများစသည့် နေရာသစ်များသို့ချဲ့ထွင်လုပ်ကိုင်သွားခြင်း၊ စီမံခန့်ခွဲမှုစာချုပ်များချုပ်ဆိုခြင်း နှင့် ဗျူဟာမြောက်ပူးပေါင်းဆောင်ရွက်မှုများမှ တစ်ဆင့် တိုးမြှင့်သွားစေရန် ရည်ရွယ်ထားပါသည်။ “Awinka” ဟိုတယ်များအပြင် ကျွန်ုပ်တို့အနေဖြင့် “Amata” အမှတ်တံဆိပ်ဖြင့် ဟိုတယ်အသစ်တစ်လုံးကို ပုဂံဒေသတွင် ၂၀၁၇-၂၀၁၈ ဘဏ္ဍာရေးနှစ်တွင် ဆောက်လုပ်ပြီးစီးသွားပြီ ဖြစ်သည်။ ဗီလာ villa ၂၀ ထပ်တိုးတည်ဆောက်ပြီး Amata Garden Resort (အင်းလေးကန်) ကို တိုးချဲ့ခဲ့သကဲ့သို့ Amata Garden Resort (ပုဂံ) အတွက် ၂၀၁၇ အောက်တိုဘာတွင် အခန်း ၁၂၂ ခန်း ထပ်တိုးခဲ့ပြီး Amata Garden Resort (အင်းလေးကန်) အတွက် ၂၀၁၈ အောက်တိုဘာတွင် ၉၃ ခန်းထပ်တိုးခဲ့ပါသည်။ မိမိတို့ဟိုတယ်နှင့်အပန်းဖြေစခန်းရင်းနှီးမြှုပ်နှံမှုအစုစုတွင် နောက်ဆုံးထပ်မံထည့်သွင်းထားသော “My Hpa An Residence” သည် ၂၀၁၉ အောက်တိုဘာတွင် ပထမဆုံးအကြိမ်ဧည့်သည်စတင်လက်ခံခဲ့ပြီး ဗီလာ(villa) ၂၀ ထပ်မံတိုးချဲ့ထားပါသည်။ လက်ရှိတွင် ဘုတ်အဖွဲ့သည် မြိတ်ကျွန်းစုဒေသ၌ Amata အမှတ်တံဆိပ်ဟိုတယ်များဖွင့်လှစ်ရန်အခွင့်အလမ်းများကို လေ့လာသုံးသပ်လျက်ရှိပါသည်။

မဟာဗျူဟာမြောက်နေရာဒေသအသစ်များ တွင် ဟိုတယ် နှင့် အပန်းဖြေစခန်း လုပ်ငန်းများ တို့ချဲ့ကာ ဒေသအလိုက် မိမိတို့၏ တည်ရှိနေမှုကို တိုးမြှင့်ရန် ။

ကျွန်ုပ်တို့ အနေ ဖြင့် ကုမ္ပဏီ ၏ ဟိုတယ် နှင့် အပန်းဖြေစခန်း လုပ်ငန်းများ တို့ချဲ့ကာ ပြည်တွင်း ၌ လုပ်ငန်းခွဲများ ကို ဖွံ့ဖြိုးစေရန် နှင့် ဝင်ငွေရရှိနိုင်သော အခြေခံကောင်းများ ကို ခြားနားမှုရှိစေရန် ရည်ရွယ်ပါသည်။

ကျွန်ုပ်တို့၏ အဓိက ဧည့်သည်များ ၏ ဈေးကွက် အနေအထား နှင့် နီးကပ်သော နေရာများ တွင် စားရိတ်သက်သာသော နေရာများ ကို ချဲ့ထွင်မှုများ မှ တစ်ဆင့် မိမိတို့ ၏လက်ရှိ နိုင်ငံတကာ မှ ဧည့်သည်များကို အလွယ်တကူ လက်လှမ်းမီစေရန် အပြင် ထိုလုပ်ငန်းဆောင်ရွက်ရာ ဒေသတွင်းမှ ခရီးသွားများ ၊ အလုပ်ကိစ္စ ခရီးထွက်ရသူများ ကိုလည်း အလွယ်တကူ လက်လှမ်း မီစေ ရန်ရည် ရွယ်ပါသည်။ နယ်မြေသစ်များ သို့ ချဲ့ထွင် လှုပ်ရှား ရာ တွင် အခန်းခ နှုန်းထား များ ကို တည်ငြိမ်အောင် ထိန်းထား နိုင်စွမ်းရှိခြင်း ကအဓိက ကျသော တန်ဖိုး တစ်ခု ဖြစ်သည် ဟု ယုံကြည် ပါသည်။ ဗျူဟာကျသော နေရာ ဒေသအသစ်များ တွင် မိမိတို့ လုပ်ငန်းကို ချဲ့ထွင် ဆောင်ရွက် နိုင်ခြင်း ကြောင့် မြန်မာ နိုင်ငံအတွင်း မိမိတို့ လုပ်ငန်းများ ရာသီ အလိုက်သက်ရောက်မှုရှိနေ ခြင်းများ ကို လျော့ချ နိုင်မည့် အပြင် လုပ်ငန်း အမျိုးအစားများ နေရာ ဒေသအလိုက် ကွဲပြားနေ သည့် အတွက် နေရာဒေသနှင့် သက်ရောက်မှုမတူညီသော ဧည့်သည်အသစ်များ ရရှိနိုင်သည့် အပြင် လုပ်ငန်းအခွဲများ အကြား ဝန်ဆောင်မှုများ ကို တစ်ခု နှင့် တစ်ခု အပြန်အလှန် ရောင်းချ နိုင်မည့် အခွင့်အလမ်း ကို ရရှိသွားမည် ဖြစ်ပါသည်။

Resort နှင့် ဟိုတယ် တည်ဆောက်မှု စီမံကိန်းများ တွင် ကျွန်ုပ်တို့ အနေ ဖြင့် ရင်းနှီးမြှုပ်နှံမှု ပြုသော အခါ ကျွန်ုပ်တို့ ရင်းနှီးမြှုပ်နှံလိုက်သော မတည်ငွေ ၏ ၂၀.၀ % အထက် ကျော် လွန်သော ဝင်ငွေပြန်လည် ရရှိမှုကို ရည်ရွယ်လေ့ ရှိပါသည်။ နိုင်ငံခြား ခရီးသွားများ အလည် အပတ်များ သည့် မြန်မာနိုင်ငံ အတွင်း လူကြိုက်များသော နေရာများတွင် ရင်းနှီးမြှုပ်နှံ ခြင်း မှာ အဆိုပါဒေသများရှိ ဒေသတွင်း စီးပွားရေးများနှင့် အစုအဖွဲ့လိုက် ခရီးထွက် ကြသူများ (corporate travel customer) အတွက် ရည်ရွယ်ကာ လုပ်ဆောင်ခြင်း ဖြစ်သည်။

ကျွန်ုပ်တို့၏ မတူညီသော အမှတ်တံဆိပ် ဗျူဟာ များ မှ တစ်ဆင့် ပေါ်ထွက်လာ မည့် ဈေးကွက် အသစ်ကို ရည်ရွယ်ခြင်း။

ကျွန်ုပ်တို့ လုပ်ငန်းစု အနေ ဖြင့် ပြည်တွင်းပြည်ပ ရှိ အဆင့်မြင့် စားသုံးသူ များ ကို ဖမ်းဆုပ်နိုင်ရန်အတွက် ဆုတံဆိပ်များစွာ ရရှိကာ ခိုင်မာသောအသိအမှတ် ပြုခြင်း များ စွာ ရရှိထားသော “Amata” အမှတ်တံဆိပ် ကို ပိုမို ကောင်းမွန်အောင် တည်ဆောက်သွားမည် ဖြစ်ပါသည်။ မိမိတို့ ပေးအပ်နေသော ဝန်ဆောင်မှုများ မှာ မြန်မာ့ရိုးရာ နှင့် မြန်မာ ယဉ်ကျေးမှုများ နှင့် ဆက်နွှယ်သော အထက်တန်းစား ဝန်ဆောင်မှုများ ဖြစ်ပါသည်။

Amata Resort(ငလိက်မင်းခြေ) တွင် အခန်းငှားရမ်းခ အနေ ဖြင့် ပျမ်းမျှအခန်းငှားရမ်းခဈေးနှုန်းများမှာ မေလမှ စက်တင်ဘာလအထိ ခရီးသည် အဝင်ပါးသော ကာလတွင် တစ်ညတာ တည်းခိုခများ ကို အမေရိကန် ဒေါ်လာ ၇၀ မှ ၁၀၀ အထိ ရှိပြီး၊ အောက်တိုဘာမှ ဧပြီလ အထိ ခရီးသွား ဝင်ရောက်မှုနှုန်း အမြင့်ဆုံး အချိန်တွင် တစ်ညတာ တည်းခိုခ အမေရိကန်ဒေါ်လာ ၉၀ မှ ၁၈၀ အထိ သတ်မှတ်ထား ရှိပါသည်။ Amata Garden Resort (အင်းလေးကန်) နှင့် Amata Garden Resort (ပုဂံ) တွင် ပျမ်းမျှအခန်းငှားရမ်းခဈေးနှုန်းများမှာ ခရီးသည် ဝင်ရောက်မှုနှုန်း အမြင့်ဆုံး အချိန်တွင် တစ်ညတာ တည်းခိုခများ ကို အမေရိကန် ဒေါ်လာ ၆၅ မှ ၁၁၀ အထိ ရှိပြီး၊ ခရီးသွား အဝင်နည်းပါးသော ကာလတွင် အမေရိကန်ဒေါ်လာ ၅၀ မှ ၆၀ အထိ ရှိပါသည်။ “My Bagan Residence” by Amata တွင် ပျမ်းမျှအခန်းငှားရမ်းခဈေးနှုန်းများမှာ ခရီးသွား ဝင်ရောက်မှုနှုန်း အမြင့်ဆုံး အချိန်တွင် အမေရိကန်ဒေါ်လာ ၆၅ မှ ၈၀ ဒေါ်လာအထိ ရှိပြီး၊ ခရီးသည် အဝင်နည်းပါးသော ကာလတွင် တစ်ညတာ တည်းခိုခများ ကို အမေရိကန် ဒေါ်လာ ၃၅ မှ ၆၀ အထိ ရှိပါသည်။ My Hpa An Residence တွင် ပျမ်းမျှအခန်းငှားရမ်းခဈေးနှုန်းများမှာ ခရီးသွား ဝင်ရောက်မှုနှုန်း အမြင့်ဆုံး အချိန်တွင် အမေရိကန်ဒေါ်လာ ၇၀ မှ ၈၀ အထိ ရှိပြီး ၊ ခရီးသည် အဝင်နည်းပါးသော ကာလတွင် တစ်ညတာ တည်းခိုခများ ကို အမေရိကန် ဒေါ်လာ ၄၅ မှ ၅၀ အထိ ရှိပါသည်။ တည်းခိုခများနှင့်စပ်လျဉ်း၍ ဖောက်သည်ဧည့်သည်များကို ယှဉ်ပြိုင်နိုင်သောဈေးနှုန်းဖြင့် ဆွဲဆောင်နိုင်ရန် အလို့ငှာ

အခန်းငှားခများကို စီမံခန့်ခွဲရေးအဖွဲ့က နှစ်စဉ်ပုံမှန် ပြန်လည်သုံးသပ်ပါသည်။ “Awinka” အမှတ်တံဆိပ် အောက်မှ ကျွန်ုပ်တို့ ချမှတ်စီစဉ် ထား သော ဝန်ဆောင်မှု များ မှာ သစ်လွင်ကောင်းမွန်ပြီး ခေတ်မီလှပသော ဝန်းကျင် ဖန်တီးမှု များ နှင့် အမတ် အမှတ်တံဆိပ် က ရည်ရွယ်ထား သော ဈေးကွက်များထက် ကွာဟမှုမရှိသော ဧည့်သည်ဈေးကွက် များ ကို ရည်ရွယ်ပြီး စံနှုန်းတစ်ခု သတ်မှတ် ရန် ၊ လိုက်လျောညီထွေ ဖြစ်စေရန် နှင့် ယုံကြည် မှုရရှိစေရန် ရည် ရွယ်ပါသည်။ ထိုကဲ့ သို့ အဆင်ပြေ သက်သာ သော ခရီးသွားလာမှုမျိုး အပြင် ယဉ်ကျေးမှု နှင့် စွန့်စားမှု ကို ရှာဖွေတတ်သော ခရီးသွား ဧည့်သည် အမျိုးအစား ကို ဆွဲဆောင်ရန်အတွက် ကျွန်ုပ်တို့ထံတွင် ဈေးကွက်အတွင်း လှုပ်ရှားမှုမြန်ဆန်ခြင်း အကျိုးကျေးဇူးများ ထိုကဲ့ သို့ သော ဧည့်သည်များအတွက် ဈေးနှုန်းသက်သာသော အခန်းများ ထောက်ပံ့ ပေးနိုင် လိမ့်မည်ဟု ယုံ ကြည်ပါသည်။ “AWINKA” အမှတ် တံဆိပ်ပါ ဟိုတယ်များ ၏ အခန်းငှားရမ်းခဈေးနှုန်းများမှာ တစ်ည လျှင် အမေရိကန် ဒေါ်လာ ၃၅ မှ ၅၅ ကြား ရှိမည် ဟု ခန့်မှန်းထား ပါသည်။ ဝန်ဆောင်မှု အသစ်ကို အသုံး ပြု လာ သော စားသုံး သူ အသစ်များ ကို ကျွန်ုပ်တို့ အနေ ဖြင့် လုပ်ငန်းစု အတွင်းရှိ အခြား သော ဝန်ဆောင်မှု product များအား မိတ်ဆက်ပေး ကာ ဈေးကွက်ချဲ့ထွင် နိုင်သည် နှင့် တပြိုင်နက် မတူညီသော ဝန်ဆောင်မှုများ ကို အပြန် အလှန် ဆောင်ရွက် နိုင်မည် ဖြစ်ပါသည်။

ဝင်ငွေပြန်လည် ရရှိမှုတိုးမြှင့် လာ စေရန် အတွက် လက်ရှိ resort များ ကို တိုးချဲ့ ရန် နှင့် အဆင့် မြှင့်ရန်

လက်ဝယ်ရှိထား ပြီး ဖြစ်သော အပန်းဖြေ ဟိုတယ် များ ကို တိုးချဲ့ ဆောင်ရွက်ခြင်းနှင့် အဆင့် မြှင့် တင် ခြင်းတို့မှာ ဟိုတယ် ၏ ဝင်ငွေ ကို မြှင့် တက်အောင်ဆောင်ရွက် ရာ တွင် စရိတ်အသက်သာဆုံး နည်း လမ်း တစ်ခု ဖြစ်ပါသည်။ လက်ရှိ ရှိပြီး အပန်းဖြေ ဟိုတယ် များ တွင် အခန်းသစ်များ တည် ဆောက်ခြင်း နှင့် ဗီလာ (Villas) ပုံ စံလေးများတိုးချဲ့တည် ဆောက်ခြင်း ဖြင့် တိုးပွား လာသော ဆောက်လုပ်ရေးစရိတ်များ ၊ လုပ်ငန်းလည် ပတ်မှု စရိတ်အသစ်များ ကျခံရမှုမရှိဘဲ ဝင်ငွေ ရလမ်းများ ကို ချဲ့ထွင် နိုင်မည် ဖြစ်ပါသည်။ ၂၀၁၇ -၂၀၁၈ ဘဏ္ဍာရေးနှစ်အတွင်း ကျွန်ုပ်တို့ အနေ ဖြင့် Amata Garden Resort (အင်းလေးကန်) ကို Villa လုံချင်း အဆောင်ငယ် (၂၀) ထပ်မံ တည် ဆောက်ကာ တိုးချဲ့ ခဲ့ ပြီး ၂၀၁၇ ခုနှစ်၊ အောက်တိုဘာ တွင် Amata Garden Resort (ပုဂံ)တွင် အခန်းပေါင်း (၁၂၂) ခန်း ကို တိုးချဲ့ ခဲ့၍ ၂၀၁၈ ခုနှစ်၊ အောက်တိုဘာ တွင် Amata Garden Resort (အင်းလေးကန်) တွင် အခန်း အသစ် (၉၃) ခန်း ထပ်မံတိုးချဲ့ခဲ့ ပါသည်။ မိမိတို့ဟိုတယ် နှင့်အပန်းဖြေစခန်းရင်းနှီးမြှုပ်နှံမှုအစုစုတွင် နောက်ဆုံးထပ်မံတိုးချဲ့ထားသော "My Hpa An Residence" by Amata သည် ၂၀၁၉ ခုနှစ်၊ အောက်တိုဘာတွင် ပထမဆုံးအကြိမ်ဧည့်သည်စတင်လက်ခံခဲ့ပြီး ဗီလာ(Villa) (၂၀) ထပ်မံတိုးချဲ့ထားပါသည်။

OUR STRATEGY

Strategy

Our principal strategic objective is to build upon the “Amata” and “Awinka” brands, to create a diversified group of quality resorts and hotels in strategic locations throughout Myanmar, complemented by our spa and Oriental Ballooning Service, while achieving strong profitability and operating margins and maintaining our strong balance sheet position. In particular, we seek to:

■ ***Focus on growing our business through selective resort and hotel investment***

We intend to grow our Business by increasing the number of resorts and hotels that we manage. In the next three years, we plan to open at least 4 “Awinka” branded hotels, all of which we will manage and own. We believe that our strong operating track record in managing our resorts and hotels, the strength of our brands, in-house design and innovation and our centralized sales and marketing and distribution networks will help attract owners of resorts and hotels. For an “Awinka” branded hotel in a location at which we are familiar with the market conditions and operating environment, we would typically expect to acquire, at a minimum, a majority ownership interest in order to strengthen our position as the manager of that resort or hotel as well as to enhance returns. In certain locations, we intend to focus on signing management agreements with a reputable hotel operator, which we believe would enhance our management fee income, increase awareness of our brands at a faster pace and expand our revenue base without incurring significant incremental capital expenditure. We expect to increase our revenues from the spa and food and beverage operations by expanding into new locations through leases, management agreements and strategic alliances. In addition to the “Awinka” branded hotels, we completed another “Amata” branded hotel in the Bagan region in FY 2017-2018, expanded Amata Garden Resort (Inle Lake) by constructing 20 additional villas, added 122 rooms in October 2017 for Amata Garden Resort (Bagan) and added 93 rooms in October 2018 for Amata Garden Resort (Inle Lake). The latest addition to our hotel and resort portfolio, “My Hpa An Residence” first opened its doors to guests in October 2019; adding an additional 20 villas. The Board is currently exploring opportunities to open Amata branded hotels in the Myeik island region.

Increase our geographical presence by expanding our resort and hotel operations into new strategic locations

■ ***Increase our geographical presence by expanding our resort and hotel operations into new strategic locations***

We intend to develop our domestic presence to grow our resorts and hotels business and diversify our revenue base. Through strategic expansion into low-cost locations close to our key customer markets, we intend to increase accessibility to our existing international customers as well as reach out to affluent local customers and business travellers within these operating cities. Our ability to command stable room rates will be a key consideration in our geographic expansion. We believe that strategic geographical expansion will reduce our exposure to seasonal and cyclical fluctuations in our business by having more diversified geographic and customer bases and will also permit us to take advantage of cross-marketing opportunities. We typically target an internal rate of return in excess of 20.0 per cent. on our equity investment in resort and hotel projects. By venturing outside the popular tourist destinations in Myanmar, we aim to further tap into the local business and corporate travel customer segments in selected locations.

■ ***Continue to target upcoming markets through our differentiated brand strategy***

We will continue to capitalize on the strong recognition of our award-winning brand “Amata”, to capture the premium segment of domestic as well as international customer markets. We believe our product offerings are associated with Myanmar culture, traditions and luxury. Average room rates for Amata Resort (Ngapali Beach) typically range between US\$70.0 to US\$100.0 per room night in the low season (May to September) and US\$90.0 to US\$180.0 per room night in the high season (October to April). For Amata Garden Resort (Inle Lake and Bagan), the average room rates are usually between US\$65.0 to US\$110.0 for the high season and US\$50.0 to US\$60.0 in the low season. For “My Bagan Residence”, the average room rates are usually between US\$65.0 to US\$80.0 for the high season and US\$35.0 to US\$60.0 in the low season. For “My Hpa An Residence”, the average room rates are usually between US\$70.0 to US\$80.0 for high season and US\$45.0 to US\$50.0 in the low season. In this regard, the room rates are reviewed by management on a yearly basis to ensure a competitive rate is offered to customers. Our planned product line under the “Awinka” brand will offer a refreshing and contemporary ambience and targets a younger customer market than the “Amata” brand, focusing on standardization, consistency and reliability. To attract this distinct niche customer segment of travellers looking for convenience of business travel, cultural tourism and soft adventure. We believe we have the first-mover advantage in providing affordable rooms to this market segment.

The expected room rates for “Awinka” branded hotels will range between US\$35.0 to US\$55.0 per room night. We also believe we will be able to cross-sell our existing product offerings to customers of our new product lines and encourage our existing customers to experience our new product offerings.

■ ***Expand and upgrade our existing resorts to achieve increasing returns to scale***

Expanding and upgrading our existing resorts is a cost-efficient way to increase our revenue base and enhance profitability. Building new rooms or villas at our existing resorts allows us to provide our guests with new product offerings while expanding our revenue base, generally without incurring significant incremental construction or operating costs. In FY 2017-2018, we have expanded Amata Garden Resort (Inle Lake) by constructing 20 additional villas, 122 rooms were added in October 2017 for Amata Garden Resort (Bagan) and 93 rooms were added in October 2018 for Amata Garden Resort (Inle Lake). The latest addition to our hotel and resort portfolio, “My Hpa An Residence” first opened its doors to guests in October 2019; adding an additional 20 villas.

IMPLEMENTING

Management of Amata Group has set up goals and objectives for the long and short term.

Goals and objectives are clearly set and discuss with BOD and all the management level. We arrange monthly management level meeting which is chaired by Chairman and there is weekly departmental head meetings.

Also financial performance and operational performance of the Group are reported daily and monthly to all management levels and all performance will be overseen very closely by all senior level staffs.

Since goals and objectives are clearly discussed and set from top to bottom of the management team, everyone is aware their mission and their duty to achieve goal.

Our management is hand on, listening to different opinions and welcoming inputs from individual. We work as a team and we set building our teamwork.

*** Goals and objectives are not always achieved as planned. We always have alternative plan if we face unexpected difficult situation.

From time to time, we may quick decisions and change our plans to adapt to the changing economic climate and demand which may affect the implementation of certain expansion plans. We pride ourselves on our quick implementation of plans to avoid any unnecessary delay.

We always review our performance and improvement. We compare and compete with others. We make our team to be motivated. Management is giving full support to their team members as well as all necessary means and ways are leaded to achieve the objectives.

VALUE OF STAKEHOLDERS

Every business, we will not overcome by ourselves without the support of all the stakeholders who are involved in our business.

We shall treat all the stakeholders with respect and equally. They all are important for successful business to be ended.

They are from different fields but they all have unique ability to contribute our business. They play different role for us to achieve business.

We shall value all the stakeholders and it will create Win -Win situation for business sustainability. In hotel industry, all stakeholders play very important role in their different fields for us. Stakeholders are airlines, travel agents, tour guide, transportation and our other suppliers. That is why we value and respect our stakeholders.



CHAIRMAN'S MESSAGE

ကျွန်တော်များ Amata Holding Public Co., Ltd အောက်ရှိ Amata Hotel လုပ်ငန်းများအုပ်စုဟာ ပထမဆုံးဟိုတယ်ကို ငပလီကမ်းခြေ၌ ၂၀၀၃ခုနှစ်တွင် စတင်ခဲ့ပြီး(၁၇)နှစ်ကျော် ကာလအတွင်း ပြည်တွင်းပြည်ပ ခရီးသွားဧည့်သည်များအား အကောင်းဆုံး ဝန်ဆောင်မှုပေးနိုင်ခဲ့ကာ Amata Hotel Group ရဲ့ဟိုတယ်များ အနေနဲ့ ၂၀၁၉-၂၀၂၀ခုနှစ်အတွင်းမှာလည်း နိုင်ငံတကာအသိအမှတ်ပြု ဆုတံဆိပ်များစွာ ထပ်မံလက်ခံရရှိခဲ့ပြီး မြန်မာ နိုင်ငံခရီးသွားလောကမှာ အောင်မြင်တဲ့ ဟိုတယ်လုပ်ငန်းများအုပ်စုအဖြစ် ဆက်လက်ရပ်တည် လျက်ရှိပါတယ်။ ယခုအခါ Amata Hotel အုပ်စုအနေနဲ့ ပြည်တွင်းပြည်ပခရီးသွားများ မဖြစ်မနေ သွားရောက်လည်ပတ်လေ့ရှိတဲ့ ငပလီ၊ ပုဂံ၊ အင်းလေး ဒေသများတွင်သာမက အခြား မြန်မာနိုင်ငံအတွင်း ခရီးသွားဖွံ့ဖြိုးမှုအလားအလာရှိတဲ့ နေရာဒေသ အများအပြားမှာ သင့်လျော်သော ဟိုတယ်အမျိုးအစား၊ အမှတ်တံဆိပ်များဖြင့် အရှိန်အဟုန်ဖြင့် တိုးချဲ့ဖွင့်လှစ် ဆောင်ရွက်လျက် ရှိပါတယ်။

မြန်မာနိုင်ငံရဲ့ အလားအလာအရှိဆုံး စီးပွားရေးလုပ်ငန်းများအနက် ခရီးသွားလုပ်ငန်းဟာ ပြည်တွင်းပြည်ပလုပ်ငန်းရှင်များ အထူးစိတ်ဝင်စားတဲ့ လုပ်ငန်းရပ် တစ်ခုဖြစ်လာခဲ့ပြီး အောင်မြင်မှုရရှိအောင် အခက်အခဲပေါင်းများစွာကိုလည်း ရင်ဆိုင်ကျော်ဖြတ်ခဲ့ရသလို၊ ထပ်မံကြုံတွေ့ရမည့် စိန်ခေါ်မှုများလည်း ကြုံတွေ့ရင်ဆိုင်ရပါဦးမယ်။ ပြီးခဲ့သောနှစ်တွင် ရခိုင်ပြည်နယ်အတွင်း ဖြစ်ပွားခဲ့သော မတည်ငြိမ်မှုများ ကြောင့် မြန်မာနိုင်ငံ၏ ခရီးသွားပုံရိပ်ကျဆင်းမှုနှင့်အတူ ခရီးသည်ဝင်ရောက်မှုများ လျော့နည်းခဲ့သော်လည်း နှစ်ကုန်ပိုင်းနှင့် ယခုနှစ်အစပိုင်းတွင် မြန်မာခရီးသွား လုပ်ငန်းမှာပြန်လည်ဦးမော့လာခဲ့ပါတယ်။ သို့သော်လည်း ကိုဗစ်-၁၉ ကပ်ရောဂါ ကမ္ဘာအနှံ့ကူးစက် ပြန့်ပွားမှုကြောင့် ကမ္ဘာစီးပွားရေး ကျဆင်းမှုကို ရင်ဆိုင်နိုင်ရန် အတွက်၊ မိမိတို့အနေဖြင့် စရိတ်သက်သာစေရေး ကာလတိုစီမံချက်တစ်ရပ် ချမှတ် ထားပြီး လုပ်ငန်းလည်ပတ်မှု သင့်လျော် ထိရောက်မှုရှိရန်အတွက် ဝန်ဆောင်မှု စရိတ်များနှင့် လုပ်ငန်းလည်ပတ်မှုစရိတ်များကို အနိမ့်ဆုံးဖြစ်ရန် စီမံ ထားရှိပါသည်။ ထို့ပြင် မဖြစ်မနေလိုအပ်သောဝန်ထမ်းများကိုသာ လုပ်ငန်းခွင် လည်ပတ်မှုများတွင် ထားရှိပြီး၊ ယာယီလစာလျှော့ချထားသည့် ပုံစံ ဖြင့်၊ ကျန်ဝန်ထမ်းများကို ဖြစ်နိုင်သမျှ နေအိမ်မှလုပ်ကိုင်စေသည့် အစီအမံချမှတ်ထားခြင်းဖြင့် လုပ်ငန်းစု၏ လစာစရိတ်ကို လျော့ကျစေပါသည်။ လုပ်ငန်းစု၏ ပိုင်ဆိုင်သော ဟိုတယ်များနှင့် အပန်းဖြေစခန်းများ ပြန်လည်ဖွင့်လှစ်နိုင်ရေးပြင်ဆင်ရာတွင် ကျန်းမာရေးဆိုင်ရာ တစ်ကိုယ်ရေအကာ အကွယ်ပစ္စည်းများနှင့် အခြားကျန်းမာရေးသုံး သန့်ရှင်းရေး ဆိုင်ရာပစ္စည်းများ ဝယ်ယူထားရှိပြီး ကိုဗစ်-၁၉ ကာကွယ်ရေးအစီအမံများနှင့်အညီ နေ့စဉ်လူမှုဘဝတွင် ခပ်ခွာခွာနေထိုင်ခြင်း (Social distancing measures) များ စီမံထားရှိပါသည်။ နိုင်ငံခြားသားများထံမှ ကြိုတင်အခန်း ငှားရမ်းမှုယူမှု ကျဆင်းလာသောကြောင့် လုပ်ငန်းစုအနေဖြင့် ကြိုတင် အခန်းငှားရမ်းမှုယူမှု မြှင့်တင်ရန်နှင့် ကိုဗစ်-၁၉ ကပ်ရောဂါကြောင့် ကျဆင်း နှေးကွေးမှုကို ထေမိစေရန်၊ ယခုအခါ ပြည်တွင်းခရီးသွားလာမှုကို အဓိက အာရုံစိုက်ထားပြီး ယင်းနှင့်စပ်လျဉ်း၍ အရောင်းမြှင့်တင်ရေးနှင့် ဈေးကွက် ရှာဖွေရေး အစီအမံများ ဆွေးနွေးညှိနှိုင်းလျက်ရှိကာ မိမိတို့ အနေဖြင့် ကြံ့ကြံ့ခံ၍ အကောင်းဆုံး ဖြစ်အောင် ကျော်လွှားဆောင်ရွက်နိုင် ရန်စီစဉ် ထားကြပါတယ်။

ကျွန်တော်တို့ Amata Holding Public Company Limited အနေနဲ့ အများပိုင်ကုမ္ပဏီအဖြစ် အသွင်ကူးပြောင်း ခဲ့ပြီးနောက် ကုမ္ပဏီ၏ အဓိကရည်မှန်းချက်မှာ မြန်မာနိုင်ငံရဲ့ အဓိကအားထားရတဲ့ ခရီးသွားလုပ်ငန်း ကုမ္ပဏီကြီးတစ်ခုအဖြစ် တည်ထောင်ဆောင်ရွက်သွား နိုင်ရန်ဖြစ်ပါတယ်။ သို့ဖြစ်၍ ကုမ္ပဏီအနေဖြင့် ဟိုတယ်လုပ်ငန်းများကို တိုးချဲ့လုပ်ကိုင်ခြင်း၊ အခြားခရီးသွားဝန်ဆောင်မှုလုပ်ငန်းများ လုပ်ကိုင် ခြင်း၊ ခရီးသည်ပို့ဆောင်ရေးလုပ်ငန်း၊ စားသောက်ဆိုင် နှင့် အဖျော်ယမကာရောင်းချခြင်းဆိုင်ရာများ၊ ရဟတ်ယာဉ်၊ ရေပေါ်ဆင်းသက် လေယာဉ်ပျံ များဖြင့် ခရီးသွားဧည့်သည်များအား Sightseeing ကြည့်ရှုခြင်းလုပ်ငန်းများကိုပါ တိုးချဲ့လုပ်ကိုင်ဆောင်ရွက်သွားဖို့ စီစဉ်ဆောင်ရွက်လျက် ရှိပါတယ်။

ကျွန်တော်တို့၏ အဓိကရည်မှန်းချက်ပန်းတိုင်မှာ နိုင်ငံတကာစာရင်းဝင် အင်အားကြီးမားသော ကုမ္ပဏီကြီးတစ်ခုအဖြစ် နောင်အနာဂါတ နှစ်ပေါင်းများစွာ ခရီးသွားလုပ်ငန်းမှာ ဆက်လက်ဦးဆောင်သွားနိုင်ဖို့ဖြစ်ပြီး မြန်မာနိုင်ငံ၏ ဟိုတယ်နှင့် ခရီးသွား လုပ်ငန်းအား တစ်ဖက်တစ်လမ်းမှ ကောင်းမွန်စွာ ထောက်ပံ့ပေးနိုင်မည်ဟုလည်း ယုံကြည်မိပါသည်။



CHAIRMAN'S MESSAGE

Our Amata Hotel Group, under Amata Holding Public Co., Ltd, began operations in 2003 as the group's first hotel in Ngapali Beach over 15 years ago and serving the best service to our guests. Also in 2019-2020, Amata Hotels have also received more international recognition awards and still leading as a successful hotel groups in Myanmar. Amata Hotel Group already developed hotels in a must-visit destination as Ngapali Beach, Bagan and Inle Lake. In addition to these regions, many other potential destinations for tourism development in other parts of Myanmar are in the right type of hotel with significant growth is underway with brands.

One of Myanmar's most promising businesses, tourism has become most interesting business to invest by local and foreign investors, and it has had to overcome many obstacles to achieve success. There will also be challenges ahead. Even the tourism image drop, and tourist arrivals decrease in Myanmar due to the turmoil in Rakhine State last year, we can overcome these period of difficulties and Myanmar tourism was revived. Then to tackle the Covid-19 pandemic and global economic downturn, we have in the short term adopted a cost savings plan in which utilities costs and operations costs are kept at a minimum for optimum operational efficiency. Further, only essential staff are retained for on-site operations and other staff have adopted a work-from-home arrangement where possible, on a temporary reduced salary structure, thereby reducing the Group's salary costs. In preparation for the re-opening of the various hotels and resorts in the Group's portfolio, personal protection equipment and sanitization tools have been procured. Social distancing measures will also be employed in compliance with the Ministry Health and Sports measures on Covid-19. Given the decline in hotel travel bookings from foreigners, the Group is now focusing on the domestic travel segment in a bid to increase bookings, to cope with the Covid-19 pandemic slow down. The management is currently in discussion on promotion and marketing plans in this regard.

After Amata Holding Public Company Limited's transformation into a public company, the company's mission is to become one of Myanmar's largest tourism companies. As a result, the company is expanding its hotel businesses, other travel services, passenger transportation, restaurants and liquor stores. Helicopter and Sea plane services are also planning to expand its sightseeing business to tourists.

We believe that our main goal is to become a leading internationally recognized company in the future for the future and to support Myanmar's hotel and tourism industry in a positive way.

ဆုတံဆိပ်နှင့် ဂုဏ်ပြုချီးမြှင့်ခြင်း

“Amata Resort & Spa (Ngapali Beach)” ကို ၂၀၀၃ ခုနှစ်တွင် ကျွန်ုပ်တို့ စတင်ဖွင့်လှစ်ချိန် ကတည်းက ကျွန်ုပ်တို့၏အနားယူအပန်းဖြေ လုပ်ငန်းများ၊ ဟိုတယ်များနှင့် Spaများကို TripAdvisor အပါအဝင် ကမ္ဘာ့အကြီးမားဆုံးသော ခရီးသွားများဝက်ဘ်ဆိုက်နှင့် စီးပွားရေးနှင့် ခရီးသွားလာရေး လုပ်ငန်းနယ်ပယ်မှ ဖတ်ရှုသူများနှင့် ဝက်ဆိုက်အသုံးပြုသူများက မြန်မာ့အကောင်းဆုံးများထဲတွင် ပါဝင်သည်ဟုမဲပေးရွေးချယ်ထား ခဲ့ကြပါသည်။ ခရီးသွားနှင့် ဧည့်သည် ဝန်ဆောင်မှုပေးသည့်လုပ်ငန်းများ(hospitality services)နှင့် ကျွန်ုပ်တို့၏အမှတ်တံဆိပ် အတွက် ဆုတံဆိပ်များကို ကဏ္ဍပေါင်းစုံတွင် ကျယ်ကျယ်ပြန့်ပြန့် ရရှိထားသည့်အပြင် အဖိုးထိုက်လှသောထိပ်ဆုံးနေရာကိုလည်းရရှိထားပါသည်။ ရရှိထားသော ဆုတံဆိပ်များတွင် ပါဝင်သည်မှာ-

၂၀၀၉ ခုနှစ်တွင်

- Amata Resort & Spa (Ngapali Beach) သည် “ASEAN Green Hotel Award” ကိုလက်ခံရရှိခဲ့ပါသည်။

၂၀၁၀ ခုနှစ်တွင်

- ခရီးသည် (၈၀)ခန့် စီးနင်းလိုက်ပါရှိသော ငပလီကမ်းခြေတွင် ကျောက်ချ ရပ်နားလာသည့် ပထမဦးဆုံးဇိမ်ခံသင်္ဘော “The World Residences at Sea” အား ဂုဏ်ထူးဆောင် ဧည့်သည်တော် များအဖြစ် ဝန်ဆောင်မှုပေးနိုင်ခဲ့ခြင်း။

၂၀၁၁ ခုနှစ်တွင်

- မြန်မာ့ရေကြောင်းခရီး (Myanmar Voyages) မှ မိမိတို့ အုပ်စု/ အဖွဲ့ကို “အကောင်းဆုံး ဝန်ဆောင်မှုပေးအပ်နိုင်သူ” (Best Service Provider) အဖြစ် အသိမှတ်ပြုပေးခဲ့ခြင်း။
- နိုင်ငံတကာမှ လုပ်ငန်းဆိုင်ရာ ဦးဆောင်သူများ နှင့် ၎င်းတို့၏ မိသားစုဝင်များ ဦးရေ ၃၀၀ ခန့် ၃ ညတာမျှ လာရောက်နေထိုင်ကြစဉ် YPO (Young President Organization) မှ Amata Resort & Spa (Ngapali Beach) ကို ဂုဏ်ပြုချီးကျူး ထောပဏာပြုမှုကို ရရှိခဲ့ခြင်း။

၂၀၁၄ ခုနှစ်တွင်

- ၂၀၁၄တွင် “ခရီးသွားများ၏ရွေးချယ်သူ” “Traveler's Choice” အဖြစ် “Amata Resort & Spa (Ngapali Beach)” ကို “Trip Advisor” က အသိမှတ်ပြုပေးခဲ့ခြင်း
- “Oriental Ballooning” ကို ပုဂံနှင့်မန္တလေးဒေသတွင် လုပ်ဆောင်စရာ နံပါတ်တစ် အဖြစ် “TripAdvisor” မှ မဲပေး ရွေးချယ်ခဲ့ခြင်း။

၂၀၁၅ ခုနှစ်တွင်

- “Certificate of excellence” “ထူးကဲသောလွန်ကောင်းမွန်သော ဝန်ဆောင်မှုလက်မှတ်” ဆုကို ၂၀၁၁ မှ ၂၀၁၅ ထိ ငါးကြိမ်တိုင်တိုင် ချီးမြှင့်ခံထားရခြင်းကြောင့် “TripAdvisor” မှ “Hall of Fame” ဆုကို ချီးမြှင့်ခံထားရခြင်း။

၂၀၂၀ ခုနှစ်တွင်

- “TripAdvisor” မှ ချီးမြှင့်သော ခရီးသွားများ ၏ရွေးချယ်သူ “Traveller's Choice 2020” ဆုကို Amata Resort & Spa (Ngapali Beach), Amata Garden Resort (Inle Lake), Amata Garden Resort (Bagan) နှင့် My Bagan Residence by Amata တို့ကရရှိခဲ့ခြင်း။

၂၀၁၆ ခုနှစ်တွင်

- “ခရီးသွားများ ၏ရွေးချယ်သူ” “Traveller's Choice”အဖြစ် “Amata Resort & Spa (Ngapali Beach)” ကို “TripAdvisor” က အသိမှတ်ပြုပေးခဲ့ခြင်း။
- “TripAdvisor” မှ ချီးမြှင့်သော “Certificate of excellence 2016” “ထူးကဲသောလွန်ကောင်းမွန်သောဝန်ဆောင်မှုလက်မှတ်၂၀၁၆” ဆုကို “Amata Resort & Spa (Ngapali Beach)” နှင့် “Amata Garden Resort (Inle Lake)” တို့ကရရှိခဲ့ခြင်း။

၂၀၁၇ ခုနှစ်တွင်

- “TripAdvisor” မှ ချီးမြှင့်သော “Certificate of excellence 2017” “ထူးကဲသောလွန်ကောင်းမွန်သောဝန်ဆောင်မှုလက်မှတ်၂၀၁၇” ဆုကို “Amata Garden Resort (Inle Lake) နှင့် My Bagan Residence by Amata တို့ကရရှိခဲ့ခြင်း။

၂၀၁၈ ခုနှစ်တွင်

- “TripAdvisor” မှ ချီးမြှင့်သော “Certificate of excellence 2018” “ထူးကဲသောလွန်ကောင်းမွန်သောဝန်ဆောင်မှုလက်မှတ်၂၀၁၈” ဆုကို Amata Resort & Spa (Ngapali beach), Amata Garden Resort (Inle Lake) နှင့် My Bagan Residence by Amata တို့ကရရှိခဲ့ခြင်း။
- “ခရီးသွားများ ၏ရွေးချယ်သူ” “Traveller's Choice”အဖြစ် “My Bagan Residence by Amata ကို “TripAdvisor” က အသိမှတ်ပြုပေးခဲ့ခြင်း။

၂၀၁၉ ခုနှစ်တွင်

- “TripAdvisor” မှ ချီးမြှင့်သော “Certificate of excellence 2019” “ထူးကဲသောလွန်ကောင်းမွန်သောဝန်ဆောင်မှုလက်မှတ်၂၀၁၉” ဆုကို Amata Resort & Spa (Ngapali Beach), Amata Garden Resort (Inle Lake), Amata Garden Resort (Bagan) နှင့် My Bagan Residence by Amata တို့ကရရှိခဲ့ခြင်း။
- YSX Expo 2019 အား Gold Sponsored အဖြစ် ပူးပေါင်းဆောင်ရွက်ခဲ့ခြင်း



AWARDS AND ACCOLADES

Since Amata Resort (Ngapali Beach) was launched in 2003, our resorts, hotels and spas have been voted as being among the best in Myanmar by readers of leading travel consumer and trade publications in Myanmar and by world's largest travel sites, including TripAdvisor. We have also won a broad spectrum of awards and claimed prestigious top spots for our brands and hospitality services. The list includes:

2009

- Amata Resort (Ngapali Beach) received the "ASEAN Green Hotel Award" by Myanmar Hotelier Association

2010

- Amata Resort (Ngapali Beach) served as guests of honour to "The World ResidenSea", the first anchored residence cruise liner to Ngapali Beach with over 80 passengers

2011

- The Group was recognized as the "Best Service Provider" by Myanmar Voyages
- Amata Resort (Ngapali Beach) received compliments from the Young President Organization for the 3 nights in which over 300 young international business presidents and their family members was staying at Amata Resort

2014

- Amata Resort (Ngapali Beach) was recognised as the "Travellers' Choice" in 2014 by TripAdvisor
- Oriental Ballooning was voted as the No.1 activity in Mandalay and Bagan by TripAdvisor

2015

- Amata Resort was awarded Hall of Fame Five Time (2011~2015) Winner of Certificate of excellence by TripAdvisor

2016

- Amata Resort (Ngapali Beach) was recognized as the "Travellers' Choice" in 2016 by TripAdvisor

- Amata Resort (Ngapali Beach) and Amata Garden Resort (Inle Lake) were the winners of the Certificate of Excellence 2016 by TripAdvisor

2017

- My Bagan Residence by Amata and Amata Garden Resort, Inle Lake were the winners of the Certificate of Excellence 2017 by TripAdvisor.

2018

- Amata Resort & Spa, Ngapali Beach, My Bagan Residence by Amata and Amata Garden Resort, Inle Lake were the winners of the Certificate of Excellence 2018 by TripAdvisor
- My Bagan Residence by Amata was recognized as the "Travellers' Choice" in 2018 by TripAdvisor

2019

- Amata Resort & Spa, Ngapali, Amata Garden Resort, Inle Lake, Amata Garden Resort, Bagan and My Bagan Residence by Amata were the winners of the Certificate of Excellence 2019 by TripAdvisor
- Participate YSX Expo 2019 as gold sponsored

2020

- Amata Resort & Spa, Ngapali, Amata Garden Resort, Inle Lake, Amata Garden Resort, Bagan and My Bagan Residence by Amata were the winners of the Travelers' Choice 2020 by TripAdvisor



BOARD OF DIRECTORS



- **U Win Aung** is the Founder and Chairman of Amata Hotel Group since 2000, Chairman of Amata International Co., Ltd. from 2012 and Managing Director of Utility Plastic Industry Co., Ltd. From 1997 onwards
- Managing Director of United International Group Ltd and United Home Center(1996-2012) which manufactures and distributes indoor and outdoor furniture
- Executive Member for Myanmar Tourism Federation as well as Myanmar Hotelier Association
- BBA (International Marketing), City University of New York, 1993



- **Daw Nay Myat Thu Aung** is the Director of Amata Hotel Group since 2000.
- She was a former Administrator of Green Cross Specialist Center (1998-2000). As an Administrator of clinical operations have significant responsibilities in planning, directing, and evaluating all medical activities within their facility. She worked with the goal of boosting economical and efficient performance of their medical team while delivering high-quality patient services.
- She operates “My Bagan” Souvenir Shop and manages to open a gift shop complete market research and carries out a market analysis on competitors, demographics and place where the shop will be in its area. She is also managing and supervising all areas of the Nibbana SPA, including its programs, services, hour of operations and facilities. Coordinates the delivery of SPA services, including salon and skincare.
- She received her Bachelor of Science BSc. Maths from University of Yangon.



- **Daw Nilar Win** is the Director of Amata Hotel Group since 2000.
- She was a former Director of United Home Centre Co., Ltd. Furniture & Interior Decoration (1993-2012).
- She managed with other departments in order to establish and maintain effective and relevant export and relevant export/import activities and support in relation to the organization’s sales, purchasing, materials management, production and overall operating functions.
- She received her Bachelor BSc. Physics (Hons:) , from University of Yangon.

BOARD OF DIRECTORS



- **Daw Than Than Aung** is the Director of Amata Hotel Group since 2017.
- Previously she was a senior assistant teacher from 1972 to 1988.
- Bachelors of Education in English from the Teachers' Training College (Yangon)



- **Daw Khin Su Su Han** is the Director of Amata Hotel Group since 2017.
- She works at Nilar Yoma Trading Company Limited, an oil and gas trading company since 2000.
- She holds a Bachelor of Science (Honors) in Zoology from the University of Yangon in 1996. She also obtained a Master of Science in Zoology from the University of Yangon in 2000. In 2012, she obtained a Degree of Master in Public Administration from the Yangon Institute of Economics

INDEPENDENT DIRECTORS



- **U Kyaw Paing** is currently serving as the Chief Executive Officer of Myanmar Construction and Development Public Co., Ltd., and Vice Chairman of the Myanmar Construction Entrepreneurs Association.
- Previously he was the Managing Director of Serge Pun & Associates (Myanmar) Limited and First Myanmar Investment Company Limited, after joining the group in 1991, taking care of financial services division. He also served as the Chairman of Yoma Bank Ltd until 2014.
- Since 1974, he has practiced law and has in-depth knowledge of Myanmar Corporate and Financial Law. He received his Bachelor of Arts (Law) in 1973 from the University of Yangon, Myanmar and a Bachelor of Law in 1974.



- **Theta Aye** has over 10 years of experience in the financial services sector, covering both debt and equity capital markets and corporate advisory as well as investment management.
- She is currently the acting CEO of Mother Finance Co., Ltd., the first digital lending mobile application platform in Myanmar, serving over 60,000 clients.
- Her previous work experience included: Deputy Managing Director at KBZ Group, Director at KBZSC Securities (Myanmar), Director at Temasek Holdings backed Dymon Asia Private Equity Southeast Asia Fund in Singapore; Deal Structuring and Portfolio Manager of LNG assets at Shell Eastern Petroleum in Singapore; and Engagement Manager at AT Kearney, and Associate Director at Standard Chartered Bank (Singapore) corporate advisory team where she completed initial public offerings, follow-on fundraising and M&A transactions valued in excess of US\$7.0 billion.
- She completed her undergraduate and graduate education in the University of Oxford (UK) and Massachusetts Institute of Technology (USA).

MANAGEMENT TEAM



Mr. Nyunt Win Tun
Chief Financial Officer



Ms. Nilar Win
Director of Administration



Mrs. Thiri Khine
Area Director of Sales



Mrs. Thida
Group Financial Controller



Ms. Hsu Lin Naing
Assistant Chief Financial Officer



Mrs. Lwin Lwin Pyone
Group Operation Manager



Mr. Zaw Win Hlaing
Group HR Manager



Ms. Wai Wai Khin
Executive Office Manager



Mr. Saw Tin Htut
Group F & B Manager



Mr. Phill Dunnington
Chief Consultant & Inspector
Oriental Ballooning

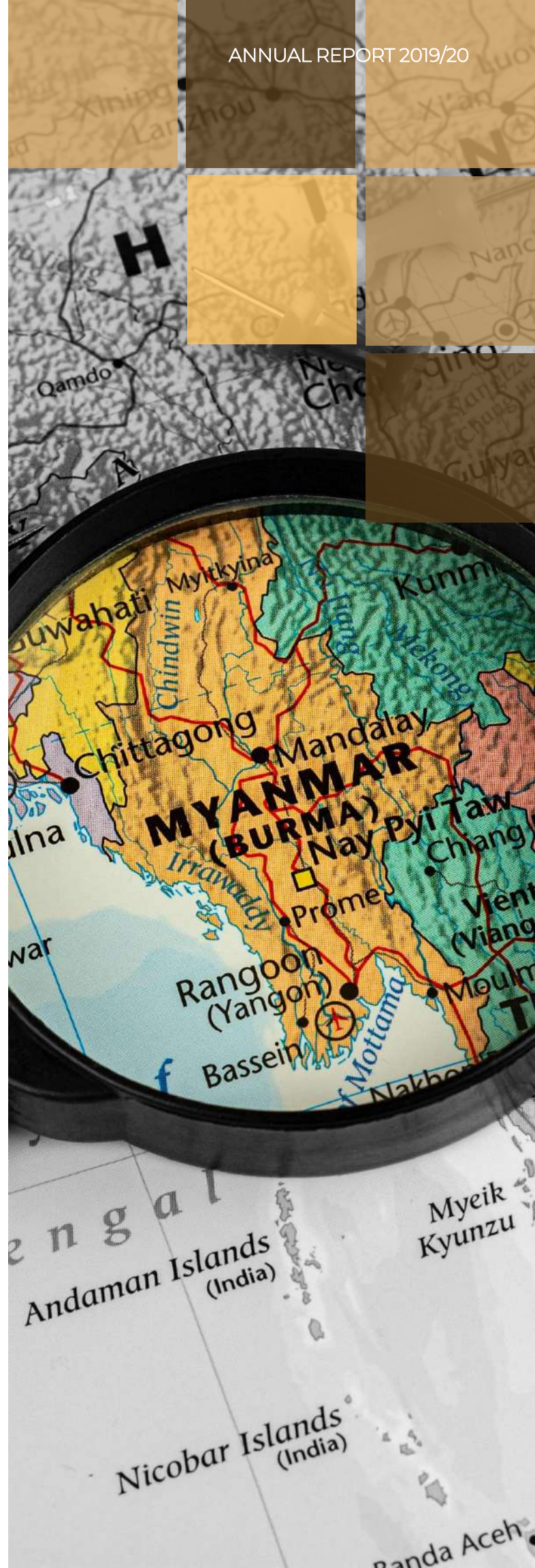


Donna Tasker
Chief Pilot
Oriental Ballooning

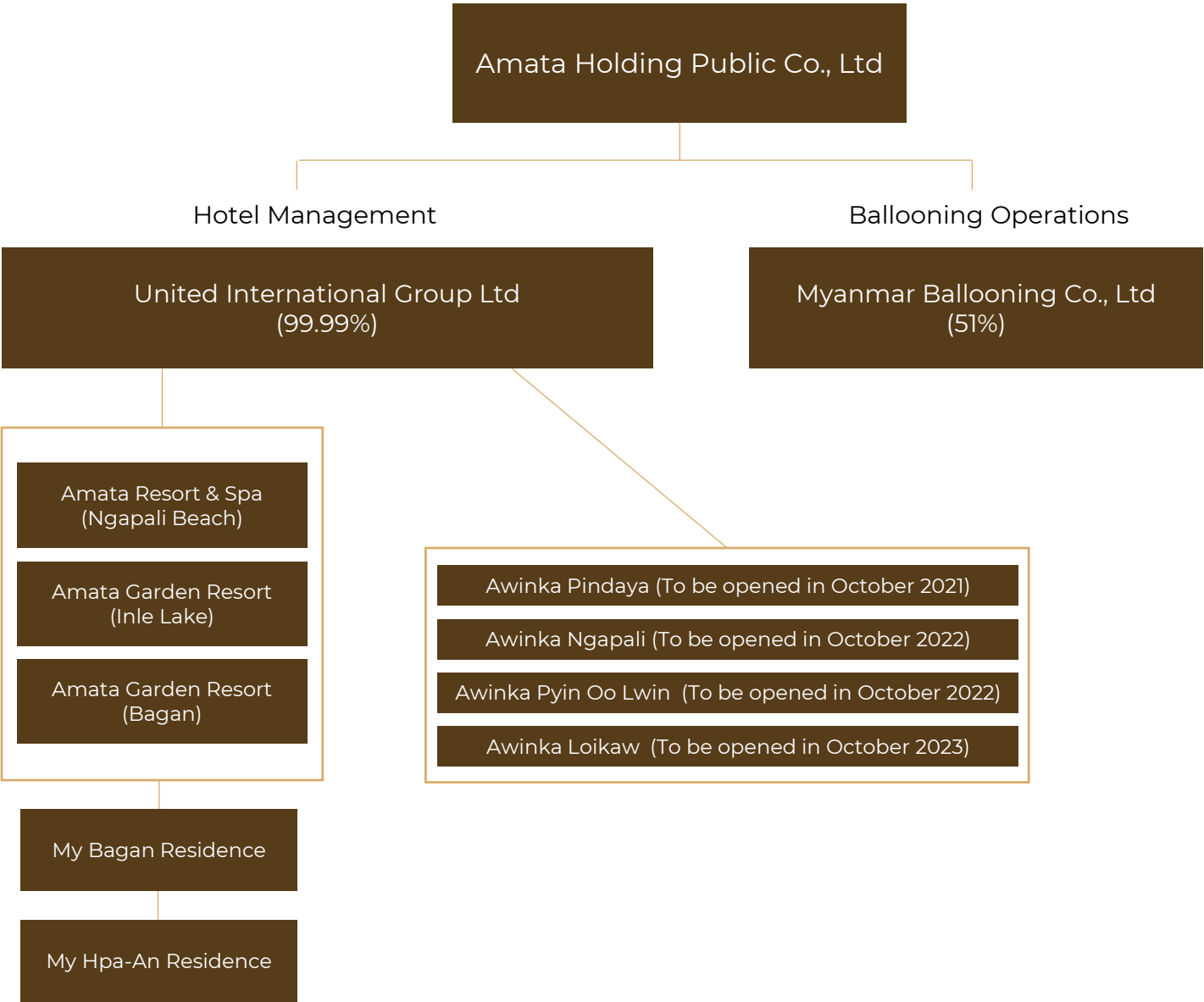


Massimiliano E.F. Trabucco
General Manager
Amata Garden Resort, Inle Lake

AMATA's KEY BUSINESSES



2. AMATA’S KEY BUSINESSES





Amata Resort & Spa
Ngapali Beach



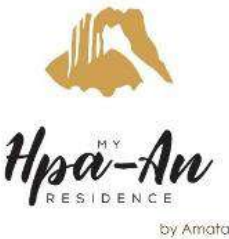
Amata Garden Resort
Inle Lake



Amata Garden Resort
Bagan



My Bagan Residence
Bagan



My Hpa-An Residence
Hpa-An

...



Oriental Ballooning
**Bagan,
Mandalay.
Inle Lake and
Ngapali Beach**



Amata Resort & Spa, Ngapali Beach

The Experience of a lifetime...

Amata Resort & Spa (Ngapali Beach) သည် အကျယ်အဝန်း ၆.၃၄ ဧက ရှိသော အကွက် အမှတ် ၂၀၇ မြိုင်ကျေးရွာ၊ သံတွဲ မြို့နယ်၊ရခိုင်ပြည်နယ် တွင်တည် ရှိပါသည်။ မြန်မာနိုင်ငံ၏ အကြီးမားဆုံး ကမ်းခြေ များ ထဲမှ တစ်ခု ဖြစ်သည့် အပြင် အရှေ့တောင်အာရှ ဒေသတွင်း တွင် ဒုတိယ အကြီးမားဆုံး ဖြစ်သော ငပလီ ကမ်းခြေ၏ ကမ်းစပ် တစ်လျှောက်တွင်တည် ရှိနေသော အမတငပလီ အပန်းဖြေ ဟိုတယ် သည် လက်ရှိ ငပလီ ကမ်းခြေရှိ အပန်းဖြေဟိုတယ် များ အနက် အကြီးမားဆုံး ဖြစ်ပြီး ငပလီ ကမ်းခြေတွင် တည်ရှိနေသော အလယ်အလတ်နှင့် အဆင့် မြင့် ဟိုတယ် အတန်းအစားများ အကြား ဈေးကွက်ဝေစု ၁၂.၆ % ကို လည်း ရယူထား နိုင်ပါသည်။ လုပ်ငန်းကိစ္စအတွက် ဖြစ်စေ၊အပန်းဖြေအနားယူရန်ဖြစ်စေ လာရောက် လည် ပတ်ကြသော ခရီးသွားများ အတွက် ဝန်ဆောင်မှုပေးရန် အတွက် ရည်ရွယ်ကာ သစ်ပင်များဖြင့် စိမ်းလန်းနေသော မြေဧက များစွာနှင့်အတူ အာရှတိုက်၏ ရိုးရာအငွေ့အသက် အပြင်အဆင်များ ဖြင့် တည် ငြိမ်သော အလှတရား ကို ရရှိစေရန် ပုံစံပြုလုပ် ထား ခြင်း ဖြစ်ပါသည်။ဧည့်သည်များအနေဖြင့် ကျွန်း၊ ဝါး၊ ကြိမ် နှင့် အထပ်သား များဖြင့်အခန်းဖွဲ့တည်ဆောက်ထားသော ဘန်ဂလိုများတွင် တည်းခိုနိုင် ပါသည်။ အခန်းအမျိုးအစားများပင်လယ်ပြင်ရှုခင်းဘက်သို့မျက်နှာ မူကာ တော်ဝင်ဆန်ဆန် အခန်းဖွဲ့ပြင်ဆင်ထား သော အဆင့် မြင့် ဖိမ်ခံ အခန်းများအပြင်ကမ်းခြေ ဘန်ဂလိုပုံစံ နှစ်ထပ်အဆောက်အဦး ဖြင့် အခန်းဖွဲ့တည် ဆောက်ထား သော ပရိဘောဂ အပြည့် ထည့်သွင်း ထားသောအဆင့်မြင့်အခန်းများနှင့်ဖိမ်ခံအခန်းများအထိပါဝင် ပါသည်။

တစ်ညတာတည်းခိုခန္ဓာနားထား များအနေဖြင့် မေလမှ စက်တင်ဘာလ အတွင်းဧည့် ပါးသော ရာသီ တွင် အမေရိကန်ဒေါ်လာ ၇၀ မှ ၁၀၀ အထိလည်းကောင်း၊ အောက်တိုဘာ မှဧပြီလ အထိ ဧည့် သည် အဝင် အများ ဆုံး ကာ လ များ တွင် တစ် ည လျှင် အမေရိကန်ဒေါ်လာ ၉၀ မှ ၁၈၀ အထိ လည်းကောင်းရှိပါသည်။ သက်တောင့် သက်သာဖြစ်စေ သော ပတ်ဝန်းကျင် အပြင်အဆင် များ နှင့် မြန်မာ့ရိုးရာ အစားအစာ များ ကိုသုံးဆောင်ခံစားနိုင်သော ဒွာရာဝတီစားသောက်ဆိုင် နှင့် ကစွပနဒီ စားသောက်ခန်းမများ က ဧည့် သည် များ၏ အစားအ သောက်ပိုင်းဆိုင်ရာ လို အပ်ချက် များ ကို ကောင်းစွာ ဖြည့်ဆည်းပေး လျက်ရှိပါသည်။ ဧည့်သည်များ ၏ ကျန်းမာရေးဝန်ဆောင်မှု များနှင့် စပ်လျဉ်းပြီး ကျန်းမာရေးဝန်ဆောင်မှု ခန်းမအတွင်း ရှိ သီးသန့် အခန်း များစွာတွင် များပြားလှစွာသော အနှိပ်နည်းစနစ်များ နှင့် ကုထုံး များအပြင် ရိုးရာ နှင့် နိုင်ငံတကာ အနှိပ် နည်းပညာ ပုံစံများ ဖြင့် အနှိပ်ပိုင်းဆိုင်ရာ ဝန်ဆောင်မှုများကို ပေးအပ်လျက်ရှိပါသည်။ အပန်းဖြေဟိုတယ်တွင် ဧည့်သည်များတည်းခိုနေထိုင်စဉ် တစ်လျှောက် အတွင်း အေးချမ်း ငြိမ့်ညောင်းသာယာစွာ နေထိုင်သွား နိုင်ကြ မည်ဖြစ် ပါသည်။ အဓိက ကမ်းခြေ မျက်နှာစာ မှာ ငပလီကမ်းခြေ ၏ တောင်ဘက်ကမ်းရိုးတန်းတစ်လျှောက် သို့ သွယ်တန်းတည် ရှိနေပြီး ကြည်လင်သော ရေပြင် နှင့် ဖြူလွှသော သဲသောင်ပြင် များဖြင့်ကြွယ်ဝ လှသော နေရာလည်းဖြစ်ပါသည်။



Amata Resort (Ngapali Beach) is located at Plot No. 207, Mya Pyin Village, Thandwe Township, Rakhine State, Myanmar and covers an area of 6.34 acres. Stretching along the shoreline of Ngapali Beach, one of Myanmar’s premier beaches and the second largest beach in South-East Asia, Amata Resort (Ngapali Beach) is currently one of the biggest resorts at Ngapali Beach and captures 12.6% market share of the mid to premium market segment of the hotels located at Ngapali Beach. With its acres of tropical greenland, Amata Resort (Ngapali Beach) is designed to capture the languid beauty of a traditional Asian setting with facilities catered to both the business and leisure traveller. Guests are accommodated in 92 teak, bamboo, cane and rattan cabanas and bungalows. The room types range from luxurious “Grand Cabana Seaview” (multi-tiered bungalow), “Cabana Cottage” (two-storey beach bungalow) to fully-furnished “Deluxe” and “Superior” rooms. The price per night ranges from US\$70.0 to US\$100.0 during the low season from May to September and from US\$90.0 to US\$180.0 during the peak season from October to April. The gastronomical needs of the guests are well taken care of by the “Dwaryawaddy” restaurant and the “Kissapanadi” lounge both of which offer a relaxing environment to enjoy Burmese traditional food. Spa services

are also provided to guests in a spa building with private rooms providing a wide range of treatments and therapies and massage techniques in both traditional specialized international styles. A sense of calm and well-being endures throughout the guests’ stay at the resort.

Ngapali Beach is the most prominent tourist destination in the township. Prime beachfront is located towards the south side of the stretch of Ngapali Beach, which is endowed with white sandy beaches and clear water.





Amata Garden Resort, Inle Lake

Where Peace & Tranquility Begins...

Amata Garden Resort (အင်းလေးကန်)သည် မြန်မာနိုင်ငံ ၊ ရှမ်းပြည်နယ် ၊ ညောင်ရွှေမြို့နယ် ၊ အင်ကြင်းကျန်းကျေးရွာ တွင် တည်ရှိပြီးဧရိယာ စုစုပေါင်းမှာ ၁၇.၄၈ ဧကကျယ်ဝန်းပါသည်။ ၂၀၁၇ ခု တွင် Amata Garden Resort (အင်းလေးကန်) အနေ ဖြင့် အင်း လေးကန် တဝိုက်ရှိ ရရှိနိုင်သော အခန်း အား လုံး ၏ ဈေးကွက် ဝေစု ၅.၈ ရာ ခိုင်နှုန်း ကို ရရှိ ထား ပါသည်။ ဧည့် သည် များ အနေ ဖြင့် Amata Garden Resort (အင်းလေးကန်)ကို ညောင်ရွှေရှိ စက်လှေဆိပ်မှ မိနစ် ၅၀ ခန့် စက်လှေ စီးလာလျှင်ရောက်ရှိ နိုင်ပါသည်။ ဟဲဟိုးလေဆိပ် မှ ညောင်ရွှေ စက်လှေဆိပ် သို့ ကား ဖြင့် လာ လျှင် မိနစ် ၅၀ ခန့်သာ မောင်းရန် လိုအပ်ပါသည်။

Amata Garden Resort (အင်းလေးကန်) မှာ အထပ် ၃ ထပ် ဖြင့် တစ်ခု တည်းသော အထပ် မြင့် ဟို တယ် ဖြစ်ပြီး အဆင့် မြင့် ပြင်ဆင်ထားသော Deluxe အခန်းပေါင်း ၆၀၊ အဆင့် မြင့် Deluxe အခန်းကြီး နှစ် ခန်း ၊ အထူးဇိမ်ခံအခန်းကြီး ၂၀ ဖြစ်သော အမတ် Villa များလည်းရှိပြီး ၂၀၁၈ခုနှစ်တွင် ထပ်မံတည်ဆောက်ထားသော Royal Deluxe အခန်းပေါင်း ၉၃၊ Superior အခန်းပေါင်း ၁၄ခန်း တို့ အပြင် စားသောက်ခန်းမများ၊ ဘား၊ ရေကူးကန် နှစ်ခုနှင့်တွဲလျက် ဘား အပြင်၊ အကြောပြင် အနှိပ်စင်တာများ လည်းရှိပါသည်။ တည်းခို ဆောင် များတွင်လည်း သီးသန့် ဝတ်စုံများ၊ လေအေးပေး စက် တစ်ခု စီ ၊ အလုပ်စားပွဲ ၊ ကော်ဖီ လက်ဖက်ရည် ဝန်ဆောင်မှုများ၊ ဂြိုဟ်တု တီဗီ၊ ဘားအသေး စား၊ အခန်းတွင်း အာမခံသေတ္တာ၊ အခန်းသန့်ရှင်းရေးဝန်ဆောင်မှု ၊ ရေပူရေအေး၊ ရေချိုးခန်းနှင့် ညနေခင်းအိပ်ရာပြင်ပေးခြင်း ဝန်ဆောင် မှု များ ပါ ပါဝင်ပါသည်။

တည်းခိုခရီးစဉ်အနေဖြင့်မလေမှ စက်တင်ဘာလအထိ ခရီးသည် အဝင်

ပါးသော ကာလတွင် တစ်ညတာတည်းခိုခ အမေရိကန် ဒေါ်လာ ၅၀ မှ ၆၀အထိရှိပြီး၊ အောက်တိုဘာမှ ဧပြီလအထိ ခရီးသွားနှုန်း အမြင့်ဆုံး အချိန်တွင် တစ်ညတာတည်းခိုခ အနေဖြင့် အမေရိကန် ဒေါ်လာ ၆၅ မှ ၁၁၀ အထိ သတ်မှတ်ထားရှိပါသည်။

Amata Garden Resort (Inle Lake) is located at Inn Gyin Gone Village, Inle Lake, Nyaung Shwe Township, Shan State, Myanmar and covers an area of 17.48 acres. Amata Garden Resort (Inle Lake) accounts for about 5.8% market share of all available hotel rooms located at Inle Lake in 2017. Guests can also get to Amata Garden Resort (Inle Lake) via a 50 minute boat ride from Nyaung Shwe boat jetty. It is a 50 minutes' drive from Heho airport to the Nyaung Shwe boat jetty.

Amata Garden Resort (Inle Lake) is the only high-rise hotel with a 3-storey hotel offering 93 Royal Deluxe rooms, 60 Deluxe rooms, 14 Superior rooms and 2 Deluxe Suite rooms and 20 luxury "Amata" Villas with a restaurant, a bar, swimming pool with pool bar and a spa centre. Guest rooms feature, private balconies, individual air-conditioning, a working desk, coffee/tea facilities, satellite TV, mini bar, in-room safe, room service, laundry service, bath room with hot & cold shower, and nightly turndown service. The price per night ranges from US\$50.0 to US\$60.0 during the low season from May to September and from US\$65.0 to US\$110.0 during the peak season from October to April.







Amata Garden Resort, Bagan
Experience a memorable stay

ညောင်ဦးလေဆိပ်မှ ၉.၇ ကီလိုမီတာအကွာတွင် တည် ရှိပြီး လှပစွာ မွမ်းမံပြင်ဆင် ထားသော ၅.၉ ဧက အကျယ်ရှိ ဥယျာဉ်များ ၏ အလယ်တွင် တည်ရှိနေသော Amata Garden Resort ဟိုတယ် မှာ မြန်မာနိုင်ငံ အနားယူရန်ဆွဲဆောင်မှု အကောင်းဆုံးဖြစ်သော အရာများ ထဲမှတစ်ခုဖြစ်သော ထင်ရှားလှသော ပုဂံဘုရားပုထိုးစေတီ များ သို့ လွယ်လင့်တကူသွားလာနိုင်သည်နေရာတစ်ခု ဖြစ်ပြီး အပန်းဖြေ ဟိုတယ်အတွင်းတွင် ခမ်းနားစွာ ပုံစံထုတ် တည်ဆောက်ထားသော အဆင့်မြင့် ဇိမ်ခံတည်းခိုအိပ်ခန်း ၁၂၂ခန်းရှိပြီး ရှေးဟောင်းနယ် မြေမှ ခေတ်မီကမ္ဘာ တစ်ခု၏ သာယာ ငြိမ်ညောင်းမှုမျိုးကို အာမခံပေး နိုင်သည့် ပြီးပြည့်စုံသော ဝန်ဆောင်မှုများကို ပေးအပ်လျက်ရှိပါသည်။ ဟိုတယ်၏မြေညီထပ်နှင့်အထပ်မြင့်အလွှာများ တွင် တည် ရှိနေသော သီးသန့်ဆိတ်ငြိမ်သောအဆင့်မြင့် ဇိမ်ခံတည်းခိုဆောင်များတွင် ပြင်ပ ဥယျာဉ် ရှုခင်း ကိုကြည့်ရှုခံစားနိုင်သော ဝန်ခံစားများ လည်း ပါဝင်ပါ သည်။

အနင်းအနှစ်များ နှင့် ခန္ဓာလုံးပြည့် ကုထုံးများ စွာ ကိုဝန်ဆောင်မှု ပေး လျက်ရှိပါသည်။ မြန်မာရိုးရာ အိမ်ချက်အရသာမှအစ ရှေ့တောင်အာရှ နှင့် အာရှတိုက်၏ အရသာများ ကို ဝန်ဆောင်မှုအပြည့် ပေးထားသော စားသောက်ဆိုင်များ တွင်တစ်နေ့လုံး ရရှိနိုင်ပါသည်။ ဝန်းကျင်တစ်ခွင် ၌ တစ်နေ့တာ လုံး လှည့် လှည့် ကြည့် ရှု ပြီး နောက် အပန်းဖြေ အနားယူနိုင်ရန်အတွက်ရေကူးကန် ဘေးရှိခုံတန်းကလေးများ၌ အဆာ ပြေစားသောက်စရာများ၊ ရိုးရှင်းသော်လည်း အရသာ ရှိလှသော စားသောက်ဖွယ်ရာ များ ၊ ဝိုင်အမျိုးမျိုး၊ ယမကာအမျိုးမျိုး၊ ကောက် တေးများစွာ နှင့် အခြား အဖျော် ယမကာမျိုးစုံ ကို လည်း သုံးဆောင် ခံစားနိုင်ပါသည်။ တည်းခို ခအနေ ဖြင့် မေလမှ စက်တင်ဘာ လအထိ ခရီးသည် အဝင်ပါးသော ကာလတွင် တစ်ည တာ တည်းခို ခ အမေရိကန် ဒေါ်လာ ၅၀ မှ ၆၀ အထိ ရှိပြီး၊ အောက်တိုဘာမှ ဧပြီ လအထိ ခရီးသွား နှုန်း အမြင့် ဆုံး အချိန်တွင် တစ်ည တာ တည်းခို ခ အမေရိကန်ဒေါ်လာ ၆၅ မှ ၁၁၀ အထိ သတ်မှတ် ထား ရှိပါသည်။

Nibbana Spa မှ လည်း မြန်မာ ရိုးရာ အနှိပ် နည်းပညာ များ အပြင် ဆန်းပြားခေတ်မီသော ကျွမ်းကျင်မှုများ ဖြင့် ကျန်းမာရေး ဆိုင်ရာ



Located 9.7 km from Nyaung-U Airport, and tucked snugly amidst 5.9 acres of beautifully landscaped gardens, Amata Garden Resort (Bagan) offers easy access to the famous Bagan temples, which are one of Myanmar's main leisure attractions. The Resort has 122 elegantly designed Deluxe Rooms and offers a complete range of amenities to ensure the comforts of the modern world in an ancient land. Situated at both the top & the ground floor of the hotel, all private & spacious deluxe rooms offer a private balcony with an outdoor garden view. The Nibbana Spa provides services ranging from wellness massages to complete body therapies, embracing an authentic Myanmar Traditional experience with contemporary flair. All day dining is available at the full-serviced restaurant, serving Continental, Asian and an array of Myanmar home-styled delicacies. At the pool-side bar with al-fresco seating, simple yet delectable menu with light bites, wines, liqueurs, cocktails, other beverages can be experienced while relaxing by the pool after a long day of sightseeing. The price per night ranges from US\$50.0 to US\$60.0 during the low season from May to September and from US\$65.0 to US\$110.0 during the peak season from October to April.





My Bagan Residence by Amata
Enjoy the pleasures of ancient royal secrets...

“My Bagan Residence By Amata” သည် မန္တလေးတိုင်းဒေသကြီး ၊
ညောင်ဦးမြို့နယ်၊ သီရိပစ္စယာ ကျေးရွာ ယဉ်မင်းပိုက် (အနောက်ရပ်)၊
အမှတ် ၂၅၊ ဘလောက် အမှတ် ၁ တွင်တည်ရှိပြီး မြေဧရိယာ အကျယ်
၀.၉၁၈ ဧက ရှိပါသည်။ စားသောက်ဆိုင် နှင့် Spa များ အတွက်
တစ်နေရာတည်းတွင် ဝန်ဆောင်မှုပေးအပ်ရန် ထူထောင်ထားပြီး
ဖြစ်သော Amata Boutique House Bagan နှင့် အတူ ပူးတွဲ တည်
ထောင်ထားခြင်း ဖြစ်ပါသည်။ ဥယျာဉ် ခြံထဲတွင် ကိုယ်ပိုင် သီးသန့်အိမ်
များ ပုံစံ ဟိုတယ် အပြင် အဆင် ဖြင့် အခန်းပေါင်း ၃၂ ခန်းပါဝင်ပါသည်။
အခန်းငှားရမ်းခအနေဖြင့် မေလမှ စက်တင်ဘာ လအထိ ခရီးသည်
အဝင်ပါသော ကာလတွင် တစ်ည တာ တည်းခိုခ များ ကို အဆင့်မြင့်
အခန်း၊ ဇိမ်ခံ အခန်းနှင့် အထူး အခန်းများ အလိုက် အမေရိကန်
ဒေါ်လာ ၃၅ မှ ၆၀ အထိ ရှိပြီး၊ အောက်တိုဘာမှ ဧပြီ လအထိ ခရီးသွား
ဝင်ရောက်မှုနှုန်း အမြင့်ဆုံး အချိန်တွင် တစ်ည တာ တည်းခိုခ
အနေဖြင့် အမေရိကန်ဒေါ်လာ ၆၅ မှ ၈၀ အထိ သတ်မှတ်ထား
ရှိပါသည်။ ကုမ္ပဏီ စာရင်း များအရ Amata Garden Resort ဟိုတယ်
နှင့် Amata ပိုင် “My Bagan Residence By Amata” ကို
တပေါင်းတည်း စာရင်းသွင်းပါက ပုဂံဒေသ၏ ရရှိနိုင်သော ဟိုတယ်
အခန်းများ အားလုံး ၏ဈေးကွက် ဝေစု ၅.၁ ရာခိုင်နှုန်း ကို
ရရှိထားပါသည်။

Amata Boutique House ရှိ ဝန်ဆောင်မှုများ မှာစားသောက်ဖွယ်ရာ
များ ကို ဧရာဝတီ စားသောက်ဆိုင် နှင့် “The Roasted Bean”

စားတော်ဆက်၌ လည်းကောင်း၊သောက်စရာများနှင့် ကောက်တေးလ်
အမျိုးမျိုးအတွက် “The City Bar” ၌လည်းကောင်း၊ နိပ်ခြင်းနှင့်
အနားယူခြင်းများအတွက် “Nibbana Spa” ၌လည်းကောင်း၊
ဈေးဝယ်ခြင်းနှင့် အမှတ်တရလက်ဆောင်ပစ္စည်း အရောင်းဆိုင်များ
အတွက် “My Bagan” ၌ လည်းကောင်း ဝန်ဆောင်မှု
ပေးအပ်လျက်ရှိပါသည်။“ဧရာဝတီ” စားတော်ဆက်သို့လာရောက်ကြ
သောဧည့်သည်များ အနေဖြင့် ဥရောပ ၊ တရုတ်၊ ထိုင်းနှင့် မြန်မာ
ဟင်းလျာ များ ကို ရွေးချယ် သုံးဆောင်နိုင်မည် ဖြစ်ပါသည်။ ညနေခင်း
များတွင်ဧည့်သည်များ အနေဖြင့် ညနေ စာသုံးဆောင်နေ စဉ်အတွင်း
စင်မြင့် ပေါ်တွင်ညစဉ် က ပြဖျော် ဖြေသော ယဉ်ကျေးမှုအစီအစဉ်များ
ကို တွဲဖက် ခံစားနိုင်မည် ဖြစ်ပါသည်။ အဆိုပါ ဖျော် ဖြေမှုတွင် မှန်
စီရွှေချတစ်လက်လက် တောက် ပနေသော မြန်မာ့ ရိုးရာ ပတ်ဝိုင်း၊
ဆိုင်းဝိုင်းများ ကို ဂီတ နှုတ်စ် များ မပါဘဲအလွတ် တီးခတ် ခြင်း များ၊
ကျက်သရေရှိလှသော ပုဂံခေတ် ရိုးရာ အက များ နှင့် အရောင်
အသွေးစုံလင် လှသော ရုပ်သေး အနုပညာ ဖျော် ဖြေမှုများ ပါဝင် ပါမည်။
‘Nibbana Spa’ အနေဖြင့်လည်း တိုင်းရင်းဆေးနှင့် သစ်သီး
သစ်ဖုများ၊ဓာတုပစ္စည်းမပါဝင်သော အမွှေးနံ့သာဆီဖြင့် သုတ်လိမ်း
နိုင်နယ်ခြင်းများအပြင် ကြည်လင်သင်းပြန့်သော မျက်နှာ အသားအရေ
ကုထုံး များ အထိ များပြားလှသော ဝန်ဆောင်မှု များကိုပေးအပ်လျက်
ရှိပါသည်။



“My Bagan Residence” by Amata is located at No. 25, Block No.1, Yinminpaik (West), Thiripyitsayar Village, Nyaung U Township, Mandalay Division and covers an area of 0.918 acres. “My Bagan Residence” by Amata was established together with “Amata Boutique House, Bagan” which is a one-stop establishment in Bagan providing dining and spa services. “My Bagan Residence” by Amata is a 32 room hotel set in a garden compound with the ambience of a private home. The price per night ranges from US\$35.0 to US\$60.0 during the low season from May to September and from US\$65.0 to US\$80.0 during the peak season from October to April with room types ranging from Residence Superior, Residence Deluxe to Residence Premium. Together with Amata Garden Resort (Bagan), the Company’s portfolio accounts for 5.1% market share of all available hotel rooms in Bagan Region.

The facilities at “Amata Boutique House, Bagan” include fine dining at the “Irrawaddy”, bistro at “The Roasted Bean”, drinks and cocktails at “The City Bar”, spa and relaxation at “Blossom Spa” and shopping for gifts and souvenirs at “My Bagan”. Guests at the “Irrawaddy” fine dining restaurant are able to select from cuisines ranging from European,

Chinese, Thai and Myanmar. In the evenings, guests would also be able to enjoy a dining experience in the garden coupled with our nightly cultural shows staged in front of rows of ancient spot-lit Bagan temples. The show includes the art of colourful marionettes, the graceful Bagan-era dances and the traditional Burmese orchestra playing Myanmar music without notes on gilded instruments. “Nibbana Spa” is a spa providing a range of services including traditional herbal and fruit rubs, organically scented oil massages, and aromatic facial treatments.





My Hpa-An Residence by Amata

Hpa-an // wander often, wonder always

ဘားအံမြို့သည် သဘာဝတရားကို မြတ်နိုးသူများအတွက် သဘာဝဥမင် လှိုဏ်ဂူများ၊ ရေတံခွန်များ၊ တောတောင်များဖြင့် သာယာလှပပြီး Activities များအနေဖြင့်လည်း Trekking လျှောက်ခြင်းများ နှင့် တောင်တက်ခြင်း တို့ကိုပြုလုပ်နိုင်ခြင်းစသည်များနှင့်အတူ ပိတ်ရက်များ တွင် မြို့ပြပတ်ဝန်းကျင်မှ ခဏတာအပန်းဖြေရန် အကောင်းဆုံးနေရာ ဖြစ်သည်။ My Hpa-An Residence သည်လည်း ဖားစည်မြေရှိ ဇွဲကပင် တောင်ခြေတွင် စိမ်းလန်း သော ရော်ဘာတောအုပ်လေးအတွင်း ၌ တည်ရှိကာ အနားယူ အပန်းဖြေ နိုင်ရန် ဘန်ဂလို အလုံး ၂၀ဖြင့်ဖွဲ့စည်း ထားခြင်းဖြစ်ပါသည်။

အပန်းဖြေစခန်း၏ ဘန်ဂလိုတိုင်းတွင်ကိုယ်ပိုင်လသာဆောင်များရှိပြီး ဇွဲ ကပင်တောင်နှင့် သဘာဝပတ်ဝန်းကျင်ကိုချစ်မြတ်နိုးသူများအတွက် ပတ်ဝန်းကျင်ရှိသစ်တောများနှင့် သူမတူနိုင်သည့်ရှုခင်းများကိုကြည့်ရှု ခံစား နိုင်မှာပဲဖြစ်ပါတယ်။

အခန်း အတွင်းပိုင်းတွင်သစ်သား ဖြင့်တည်ဆောက်အလှဆင်ထားသည့် အတွက် သဘာဝနှင့် နီးစပ်သော ခံစားမှုကို ကောင်းစွာရရှိနိုင်သည့် ဘန်ဂလို လုံးချင်းများဖြစ်သည့်အတွက် Privacy ရှိစွာတည်းခိုနိုင်မှာ ဖြစ်ပြီး အဖိုးတန် အားလပ်ရက်များကိုကောင်းစွာအနားယူနိုင်မှာ ဖြစ်ပါ တယ်။

My Hpa-An Residence by Amata တွင်အာရှ၊ တရုတ်၊ ထိုင်းနှင့် မြန်မာ အစရှိသောအာရှအစားအစာများကို အတွေ့အကြုံရှိ စားဖိုမှူးများက နှစ်သက်ဖွယ်ကောင်းသောအရသာရရှိစေရန်အတွက်ပြင်ဆင်ပေးထား ပြီး ကရင်ရိုးရာစားစရာများကိုလည်း သုံးဆောင်နိုင်မှာဖြစ်ပါတယ်။



Hpa-An, one of the best-loved & famous destination to escape from the city life especially on weekends. If you are in Hpa-An, there will be with full activities like trekking along the natural caves, walking around the forest, hiking at Mount Zwe Ka Bin, exploring the early morning life of the locals, admiring the sunrise with Mount Zwe Ka Bin view from the lake and exploring around the town.

Beyond all the activities you may experience in Hpa-An, you may spend your precious holidays by relaxing at My Hpa-An Residence by Amata. There are only 20 magnificent bungalows at the foot of Mount Zwe Ka Bin, hidden from the world by green rubber tree forest. The place is an escape from the crowded world.

The resort stands with private balconies and all bungalows offer unparalleled views of Mount Zwe Ka Bin and bungalows are surrounded by rubber tree forest. There is a true nature for nature lovers.

Resort accommodations are a boutique translation of traditional lodge. Interior side, you'll find wood paneling and it extends privacy of a home. Each offers panoramic view of the mountain area also perfect for families or vacations lovers.

My Hpa-An Residence by Amata, offers Asian cuisine choices range from Chinese, Thai and Myanmar, prepared with our unique ingredients lovingly prepared by international master chefs for the discerning palate. Delight your taste buds with the cuisine with our array of unique and delicious traditional dishes which have been enjoyed throughout the centuries by the Myanmar people. Complete your meal with our scrumptious desserts.





Oriental Ballooning, Myanmar

Explore Myanmar with Us!

Amataလုပ်ငန်းစု ၏ မိုးပျံပူဖောင်းဝန်ဆောင်မှု များ ကို Myanmar Ballooning Company Limited မှ ဝန်ဆောင်မှု ပေးအပ်ခြင်း ဖြစ်ပြီး ၎င်း မှာ မြန်မာ နိုင်ငံရှိ မိုးပျံပူဖောင်းပျံသန်းသူ အော်ပရေတာ ၄ ခု အနက် မှ တစ်ခုလည်း ဖြစ်ပါသည်။ Myanmar Ballooning Co., Limited အနေဖြင့် တစ်စင်းလျှင် ခရီးသည် ၁၂ ဦး စီ လိုက်ပါ စီးနင်းနိုင်စွမ်းရှိသော မိုးပျံပူဖောင်း ၁၅ စင်း ကို မောင်းနှင်ပေးနေခြင်း ဖြစ်ပါသည်။ အဆိုပါ မိုးပျံပူဖောင်းများ ကိုအင်္ဂလန်တွင် ရှိသော ကမ္ဘာ့အကြီးဆုံး မိုးပျံပူဖောင်းထုတ်လုပ်သူ (Cameron Balloons Co. Ltd.,) မှ ထုတ်လုပ်ထားခြင်း ဖြစ်ပါသည်။ ကျွန်ုပ်တို့၏ ဘောလုံးပျံသန်းမောင်းနှင်သူ များနှင့်နည်းပညာရှင်များမှာ ဥရောပမှကျွမ်းကျင်ပညာရှင်များ ဖြစ်ပြီး အင်္ဂလန်တွင် လေ့ကျင့်ကာမှတ်ပုံတင်ထားကြသူများလည်း ဖြစ်ပါသည်။

Myanmar Ballooning Company Limited မှဆောင်ရွက်ပေးသော ဝန်ဆောင်မှုမှာ စီးနင်းမည့် ခရီးသည်ကို ယင်း၏ ဟိုတယ်မှသွားရောက်ကြိုဆိုပေးသည့် စင်းလုံးငှားဝန်ဆောင်မှုများ ပါဝင်သည်။ မိုးပျံပူဖောင်း စီးနင်းလိုက်ပါသူများအတွက်အဆာပြေမနက်စာနှင့်တည်ခင်းဧည့်ခံပါသည်။ မိုးပျံပူဖောင်းမောင်းနှင်သူမှ စီးနင်းလိုက်ပါသူများ၏လုံခြုံရေးနှင့်ပတ်သက်သော အချက်များကို မိုးပျံပူဖောင်းမစီးမှီပြောကြားပေးပါသည်။ မိုးပျံပူဖောင်းတစ်ခုချင်းစီ၏ သယ်ဆောင်နိုင်သည့် လူအရေအတွက်မှာကွဲပြားပြီး၄၊၆၊၈၊၁၂ ယောက်အထိ လိုက်ပါစီးနင်းနိုင်ပါသည်။ စီးနင်းခမှာနေရာဒေသအလိုက်ကွဲပြားပြီး တစ်ဦးလျှင် USD ၁၅၅ မှ ၃၈၇ အထိကျသင့်မည်ဖြစ်ပါသည်။



The Group's hot air balloon service is operated by Myanmar Ballooning Co. Ltd. and is one of the four hot air ballooning operators in Myanmar. Myanmar Ballooning Co. Ltd. operates 15 balloons which carries up to 12 passengers. These balloons are built by Cameron Balloons Ltd. in the United Kingdom, the world's largest hot air balloon manufacturer. Our pilots and technicians are Europeans professionals who are qualified and registered in the United Kingdom.

The hot air balloon service operated by Myanmar Ballooning Co. Ltd. is a private charter service which includes pickup from the guests' hotel. Light, pre-flight breakfast is provided to guests whilst the balloons are inflated and complimentary bottled water for each guest is provided in the basket of each hot air balloon. A safety briefing will be provided by the pilot prior to take-off by guests in our hot air balloons which have different carrying capacities and can carry 4, 6, 8 and 12 passengers. The prices for our hot air balloon differ from region to region and they range from US\$155.0 to US\$387.0 per person.



CSR ACTIVITIES



CSR ACTIVITIES (COVID-19 First Wave)

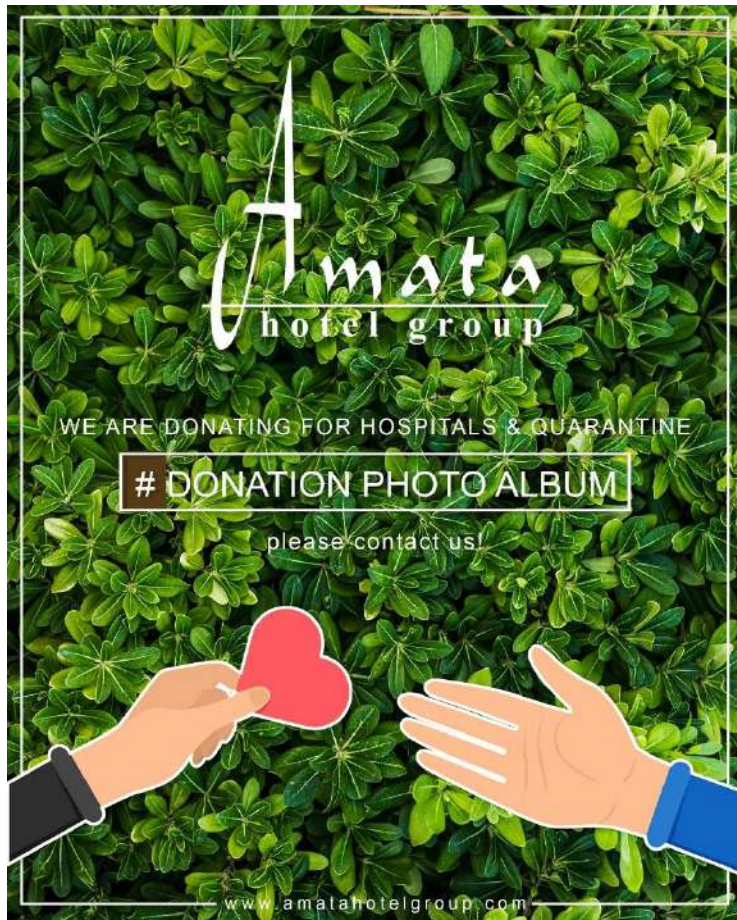
#TOGETHER_WE_CAN_STOP

#CORONAVIRUS #COVID19

Amata Hotel Group မှ COVID-19 ကာကွယ်ရေး ပညာပေးခြင်းနှင့် ဆေးရုံများအတွက် လိုအပ်လျက်ရှိသော Mask များ၊ PPE ဝတ်စုံများ၊ Hand Sanitizerများ၊ ဆေးရုံသုံး လက်အိပ်များအား အခြားအဖွဲ့အစည်းများနှင့်ပူးပေါင်း၍ သော်ငှား၊ မိမိတို့ ကိုယ်တိုင်သော်ငှား လှူဒါန်းလျက်ရှိပြီး ထပ်မံ၍လည်း အကူအညီလိုအပ်သော ဆေးရုံများ၊ အသင်းအဖွဲ့များအနေဖြင့် Page Messenger သို့ဆက်သွယ်နိုင်ကြောင်း Facebook Campaign များပြုလုပ်ခဲ့ပါသည်။



Amata Hotel Group မှ လက်ရှိအချိန်တွင် ရခိုင်ပြည်နယ်၊ ချင်းပြည်နယ်၊ ကရင်ပြည်နယ်နှင့် မွန်ပြည်နယ်အတွင်းရှိ ဆေးရုံများနှင့် ဆက်သွယ်လာသော ပရဟိတအဖွဲ့အစည်းများသို့ လှူဒါန်းခဲ့သော မှတ်တမ်းတင်ခတ်ပုံများ



Amata Hotel Group မှ ရခိုင်ပြည်နယ်၊ ချင်းပြည်နယ်၊ ကရင်ပြည်နယ်နှင့် မွန်ပြည်နယ်အတွင်းရှိ ဆေးရုံများနှင့် ဆက်သွယ်လာသော ပရဟိတအဖွဲ့အစည်းများသို့ လှူဒါန်းခဲ့သော မှတ်တမ်းတင်ဓာတ်ပုံများ



CSR ACTIVITIES (COVID-19 Second Wave)

၂၀၂၀ ခုနှစ်၊ အောက်တိုဘာ (၁)ရက်နေ့တွင် AMATA HOTEL GROUP မှ COVID-19 ရောဂါကုသရေးဌာန(ရန်ကုန်) ဖောင်ကြီးသို့ အစားအသောက်များ သွားရောက်လှူဒါန်းခဲ့ပြီး ဆေးရုံအုပ်ကြီး ဒေါက်တာကိုကိုနိုင်မှ လက်ခံ၍ ဂုဏ်ပြုမှတ်တမ်းလွှာ ပြန်လည်ပေးအပ်ကာ ကျေးဇူးတင်စကား ပြောကြားခဲ့ပါသည်။ ထို့အတူ Yangon Airport Hotel တွင် Quarantine ဝင်ရောက်နေသော ကျန်းမာရေးဝန်ထမ်းများအတွက်လဲ အစားအသောက်များသွားရောက်လှူဒါန်းခဲ့ပါသည်။

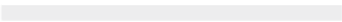


Amata Hotel Group မှ ဒုတိယအကြိမ်မြောက် လှူဒါန်းမှုအဖြစ် COVID 19 ရောဂါကုသရေးဌာန(ရန်ကုန်) ဖောင်ကြီးသို့ Cannon Cartridge (၄၀)ခု နှင့် Oxygen Concentrator (၃)လုံး သွားရောက်လှူဒါန်းခဲ့သော မှတ်တမ်းတင်ဓါတ်ပုံများ

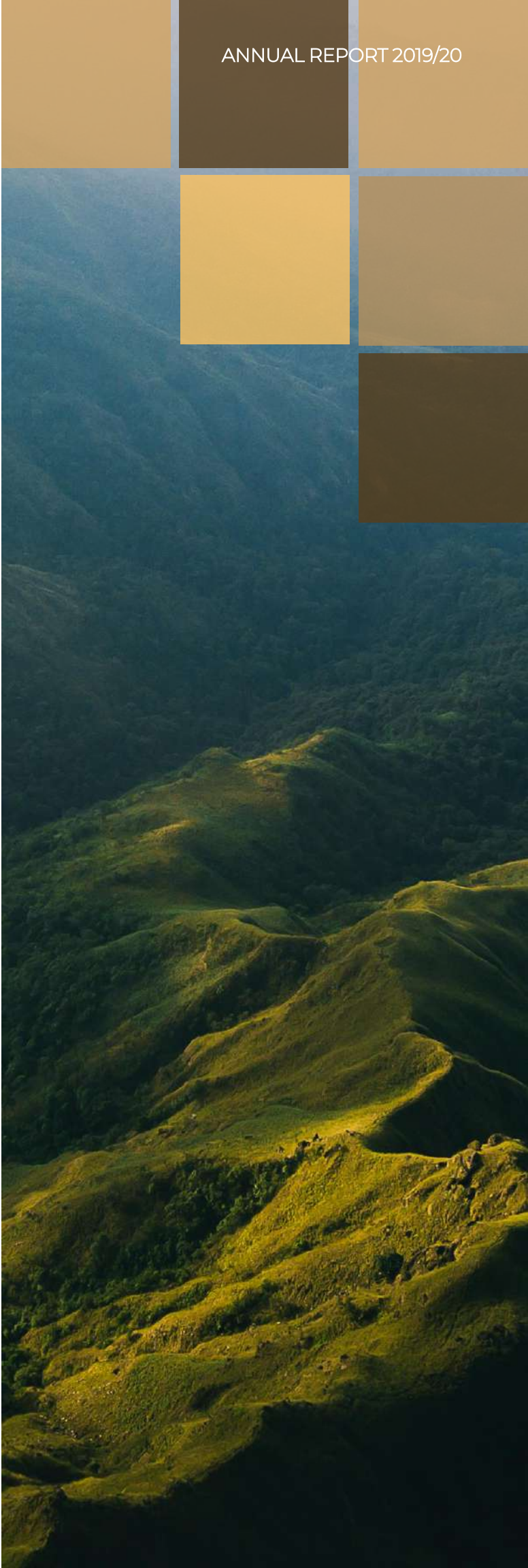


Oriental Ballooning နှင့်အတူ Amata Hotel Group မှ တတိယအကြိမ်မြောက် လှူဒါန်းမှုအဖြစ် ပုဂံ ညောင်ဦးဆေးရုံသို့ Covid 19 Prevention Accessories များဖြစ်သည့် Mask, Gloves, Hand Sanitizers, Rain Coats, Surgical Gowns စတဲ့ Accessories များနှင့် Air Conditioner ၃ လုံး သွားရောက်လှူဒါန်းခဲ့သော မှတ်တမ်းတင်ဓာတ်ပုံများ





GOVERNANCE &
SUSTAINABILITY



ကော်ပိုရိတ် အုပ်ချုပ်မှုစနစ် (CORPORATE GOVERNANCE)

ကျွန်ုပ်တို့၏ ဒါရိုက်တာများသည် ကုမ္ပဏီအဖွဲ့အစည်း အုပ်ချုပ်မှုစည်းမျဉ်းမူဘောင်များ၏ အရေးကြီးပုံကို လည်းကောင်း၊ ကျွန်ုပ်တို့၏ အစုရှယ်ယာရှင်များ အပေါ် တာဝန်ခံမှု စံနှုန်းများ မြင့်မားစွာ ထားရှိကျင့်သုံးရန် အရေးကြီးပုံကိုလည်းကောင်း အသိအမှတ်ပြုပြီး နိုင်ငံတကာတွင် လက်ရှိ လက်ခံ ကျင့်သုံးလျက် ရှိသော အခြေခံ သဘောတရားများနှင့် ကိုက်ညီသည့် ကော်ပိုရိတ် အုပ်ချုပ်မှုစနစ် ဆိုင်ရာ အလေ့အထများကို မြန်မာနိုင်ငံ၏ ပြည်တွင်း အခြေအနေများအား ထည့်သွင်းစဉ်းစားပြီး ကျိုးကြောင်းဆီလျော်သော အတိုင်းအတာအထိ လက်ခံကျင့်သုံးပါသည်။

ကျွန်ုပ်တို့၏ဘုတ်အဖွဲ့သို့ လွတ်လပ်သောဒါရိုက်တာ (၃) ဦး ခန့်ထားရန် ရည်ရွယ်ပါသည်။ ယင်း လွတ်လပ်သော ဒါရိုက်တာများမှာ ခိုင်မာလွတ်လပ်သောအမြင်ဖြင့် ကျွန်ုပ်တို့၏ စီမံအုပ်ချုပ်ရေးအဖွဲ့နှင့် အစုရှယ်ယာအများစုပိုင်ဆိုင်သော ရှယ်ယာရှင်များ၏ လုပ်ဆောင်မှုကို ကောင်းမွန်သောအမြင်ဖြင့် ဆုံးဖြတ်ချက်များချမှတ်ပေးရန် စွမ်းရည်ပြည့်ဝပြီး လွတ်လပ်သောဒါရိုက်တာများဖြစ်ရန် လိုအပ်ပါသည်။ ဤကိစ္စသည် အရေးကြီးသည်ဟု ဘုတ်အဖွဲ့ကယူဆခြင်းမှာ နောက်ဆုံးတင်သွင်းသည့်နေ့ရက် (Latest Practicable Date) အထိ ကျွန်ုပ်တို့ဒါရိုက်တာဘုတ်အဖွဲ့သည် ဦးကျော်ပိုင်နှင့် ဒေါ်သီတာအေးတို့အားလွတ်လပ်သောဒါရိုက်တာများအဖြစ်ခန့်အပ်ခဲ့ပြီး ဒါရိုက်တာဘုတ်အဖွဲ့သည် တတိယမြောက် လွတ်လပ်သော ဒါရိုက်တာခန့်အပ်ရန် သင့်တော်သော ကိုယ်စားလှယ်လောင်းများ သတ်မှတ်ရန် လုပ်ဆောင်နေဆဲပင်ဖြစ် သည်။

ကျွန်ုပ်တို့ဘုတ်အဖွဲ့က ကော်မတီ(၃)ရပ်ကို ဖွဲ့စည်းပြီးဖြစ်ရာ (က) စာရင်းစစ်ကော်မတီ (ခ) အမည်စာရင်း တင်သွင်းရေး ကော်မတီ နှင့် (ဂ) အခကြေးငွေသတ်မှတ်ရေး ကော်မတီတို့ ဖြစ်သည်။

စာရင်းစစ်ကော်မတီ

စာရင်းစစ်ကော်မတီဝင်များတွင် ဒေါ်နေမြတ်သူအောင်၊ ဒေါ်နီလာဝင်း၊ဒေါ်ခင်စုဇာန်နှင့် ဒေါ်သီတာအေး တို့ ပါဝင်ကြသည်။ စာရင်းစစ်ကော်မတီ၏ ဥက္ကဋ္ဌမှာ လွတ်လပ်သောဒါရိုက်တာတစ်ဦး ဖြစ်သည့် ဒေါ်သီတာအေး ဖြစ်ပါသည်။

ကျွန်ုပ်တို့ကုမ္ပဏီ ဒါရိုက်တာအဖွဲ့က ၎င်း၏တာဝန်များဖြစ်သော ကျွန်ုပ်တို့ကုမ္ပဏီ၏ ရပိုင်ခွင့်များအား ကာကွယ် စောင့်ရှောက်ရေး၊ လုံလောက်သည့် စာရင်းများ ထားရှိ ထိန်းသိမ်းရေး နှင့် ကုမ္ပဏီတွင်း ထိရောက်သော ထိန်းချုပ်ကွပ်ကဲရေးစနစ်များ ဖော်ဆောင် ထိန်းသိမ်းရေးတို့ကို ဆောင်ရွက်ရာတွင် စီမံအုပ်ချုပ်ရေးအဖွဲ့အား ကျွန်ုပ်တို့ ကုမ္ပဏီအတွင်း ထိရောက်သော ထိန်းချုပ်ကွပ်ကဲရေး ပတ်ဝန်းကျင် တစ်ရပ်ကို တည်ဆောက်ကာ ထိန်းသိမ်းထား နိုင်စေရေး ရည်ရွယ်ချက်ဖြင့် စာရင်းစစ်ကော်မတီက အထောက်အကူပြုပါမည်။

စာရင်းစစ်ခြင်းဆိုင်ရာကိစ္စများ အလို့ငှာ ဒါရိုက်တာအဖွဲ့၊ စီမံအုပ်ချုပ်သူအဖွဲ့ နှင့် ပြင်ပစာရင်းစစ်အဖွဲ့တို့ အကြား စာရင်းစစ်ကော်မတီက ဆက်သွယ် ဆောင်ရွက်ပေးပါမည်။

စာရင်းစစ်ကော်မတီသည် အောက်ပါ လုပ်ငန်းတာဝန်များ ဆောင်ရွက်ရန် အလို့ငှာ အချိန်မှန်မှန် တွေ့ဆုံ စည်းဝေးကြရပါမည် -

- (၁) ကျွန်ုပ်တို့၏ ကုမ္ပဏီဝန်ထမ်း စာရင်းစစ်များ (ရှိလျှင်) နှင့် ပြင်ပစာရင်းစစ်တို့မှ ကျွန်ုပ်တို့၏ ကုမ္ပဏီတွင်း ထိန်းချုပ်ကွပ်ကဲရေးစနစ် အပေါ် အကျိုးသက်ရောက်မှု အပါအဝင် ကျွန်ုပ်တို့၏ ကုမ္ပဏီဝန်ထမ်း စာရင်းစစ်များ (ရှိလျှင်) နှင့် ပြင်ပစာရင်းစစ်တို့၏ လုပ်ငန်း အစီအစဉ်များကို စိစစ် သုံးသပ်ခြင်း။
- (၂) နှစ်ပတ်လည် ဘဏ္ဍာရေး ရှင်းတမ်းများ အားလည်းကောင်း၊ ယင်းတို့နှင့် ပတ်သက်၍ ပြင်ပ စာရင်းစစ်တို့၏ အစီရင်ခံစာအား လည်းကောင်း စိစစ်သုံးသပ်ကာ စာရင်းစစ်များက ဆွေးနွေးလိုသော ထူးခြားသည့် စာရင်းညှိပြင်ဆင်ချက်များ၊ အဓိက ဆုံးရှုံးနိုင်ခြေရှိ နယ်ပယ်များ၊ စာရင်းဆိုင်ရာမူဝါဒ အပြောင်းအလဲများ၊ ဘဏ္ဍာရေး အစီရင်ခံစာ ဆိုင်ရာ အကျိုးဝင်သည့် စံနှုန်းများအား လိုက်နာမှု၊ စာရင်းစစ်ရာမှ ပေါ်ပေါက်လာသည့် အလေးဂရုပြုဖွယ် အရေးကိစ္စတို့ အပါအဝင် မည်သည့် အကြောင်းအရာတို့ကို မဆို ကျွန်ုပ်တို့ ကုမ္ပဏီ၏ ဒါရိုက်တာအဖွဲ့ထံ မတင်ပြမီ လိုအပ်လျှင် စီမံအုပ်ချုပ်ရေးအဖွဲ့ မပါဝင်စေဘဲ ဆွေးနွေးခြင်း၊
- (၃) အရှုံးအမြတ် ရှင်းတမ်းများ၊ လက်ကျန်ရှင်းတမ်းများနှင့် ဥပဒေ အရ လိုအပ်သော အခြား အလားတူ သတင်းအချက်အလက်များ ပါဝင်သည့် ကာလ အလိုက် ဘဏ္ဍာရေး ရှင်းတမ်းများအား ကျွန်ုပ်တို့ ကုမ္ပဏီ၏ ဒါရိုက်တာအဖွဲ့ထံ မတင်ပြမီ စိစစ်သုံးသပ်ခြင်း၊
- (၄) ကျွန်ုပ်တို့ ကုမ္ပဏီ၏ ဘဏ္ဍာရေး အခြေအနေ သို့မဟုတ် လုပ်ငန်းဆောင်ရွက်မှု ရလဒ်များ အပေါ် ဖြစ်စေ၊ ကျွန်ုပ်တို့ စီမံအုပ်ချုပ်သူများ၏ တုံ့ပြန်ဆောင်ရွက်မှု အပေါ် ဖြစ်စေ၊ အရေးပါသော သက်ရောက်မှု ရှိနိုင်သည့် လိမ်လည်ထားကြောင်း မသင်္ကာဖွယ် အမှု၊ သက်ဆိုင်ရာ ဥပဒေ၊ နည်းဥပဒေ၊ စည်းမျဉ်း တစ်စုံတစ်ရာနှင့် စပ်လျဉ်း၍ နည်းလမ်းမကျမှု သို့မဟုတ် ဖောက်ဖျက်မှု တစ်စုံတစ်ရာနှင့် ပတ်သက်၍ ကျွန်ုပ်တို့၏ ကုမ္ပဏီဝန်ထမ်း စာရင်းစစ်များ (ရှိလျှင်) ဖြင့် လည်းကောင်း၊ ပြင်ပစာရင်းစစ်များဖြင့် လည်းကောင်း စိစစ်သုံးသပ် ဆွေးနွေးတိုင်ပင်ခြင်း၊
- (၅) ကျွန်ုပ်တို့၏ စီမံအုပ်ချုပ်ရေးအဖွဲ့က ပြင်ပစာရင်းစစ်များဖြင့် ပူးပေါင်းဆောင်ရွက်မှုအား စိစစ်သုံးသပ်ခြင်း၊
- (၆) ပြင်ပစာရင်းစစ်များ ခန့်ထားမှု၊ ပြန်လည် ခန့်ထားမှုတို့အား စဉ်းစားသုံးသပ်ခြင်း။

- (၇) အခြားကုမ္ပဏီနှင့် ပတ်သက်ဆက်သွယ်နေမှုများအား RPT Procedures အရ စိစစ်သုံးသပ် အတည်ပြုပေးခြင်း၊
- (၈) အကျိုးစီးပွားပဋိပက္ခရှိနိုင်သော အခြေအနေများအား စိစစ်သုံးသပ်ခြင်း၊
- (၉) ငွေရေးကြေးရေး ကိစ္စ အစီရင်ခံ တင်ပြမှုများ သို့မဟုတ် အခြား ကိစ္စများတွင် မသမာမှုများ ရှိနိုင်ခြင်းအား စာရင်းစစ်ကော်မတီ ဥက္ကဋ္ဌထံ ဤကုမ္ပဏီ၏ ဝန်ထမ်းများက လျှို့ဝှက် သတင်းပေးနိုင်စေမည့်လုပ်ထုံးလုပ်နည်းများအား စိစစ်သုံးသပ်ကာ၊ ထိုသို့သော သတင်းများနှင့် စပ်လျဉ်း၍ သီးခြားလွတ်လပ်စွာ စုံစမ်းစစ်ဆေးခြင်း၊ ဆက်လက် အရေးယူ ဆောင်ရွက်ခြင်းတို့ အတွက် သေချာသောအစီအစဉ်များ စီမံထားရှိ စေခြင်း၊
- (၁၀) ကျွန်ုပ်တို့၏ ဒါရိုက်တာအဖွဲ့က တောင်းဆိုသော အခြား စိစစ်သုံးသပ်ချက်များနှင့် ပရောဂျက်များကို တာဝန်ယူ ဆောင်ရွက်ခြင်းနှင့်၊ ကျွန်ုပ်တို့ စာရင်းစစ်ကော်မတီ၏ အရေးယူ ဆောင်ရွက်မှု လိုအပ်သည့် ကိစ္စများနှင့် စပ်လျဉ်း၍ တွေ့ရှိချက်များကို အခါအားလျော်စွာ အစီရင်ခံတင်ပြခြင်း၊
- (၁၁) ဥပဒေ အရ လိုအပ်နိုင်သည့် အခြား လုပ်ငန်းများနှင့် တာဝန်များကို ယေဘုယျအားဖြင့် တာဝန်ယူ ဆောင်ရွက်ခြင်း။

ကုမ္ပဏီ၏ စာရင်းစစ်လုပ်ငန်းဆောင်ရွက်ချက်နှင့်စပ်လျဉ်း၍ အထက်ဖော်ပြပါ တာဝန်များနှင့်အညီ၊ ဘုတ်အဖွဲ့ထံမှ လွတ်လပ်သော ဆုံးဖြတ်ချက်များ ချမှတ်ရန် အခွင့်အာဏာသည် စာရင်းစစ်ကော်မတီထံတွင် ရှိသည်။ အထက်ဖော်ပြပါ လုပ်ငန်းဆောင်ရွက်ချက်များကို သုံးသပ်ခြင်းအရ၊ အစုရှယ်ယာရှင်များနှင့် ဒါရိုက်တာအဖွဲ့တို့၏ အထွေထွေအစည်းအဝေးတွင် သဘောတူခွင့်ပြုချက် ရရှိရန်အလို့ငှာ၊ ကုမ္ပဏီ၏ ဘဏ္ဍာရေးနှင့် စာရင်းအင်း မှတ်တမ်းများ သင့်မြတ်လျော်ကန်မှုနှင့် စည်းစနစ်တကျဖြစ်မှုတို့ ရရှိရေးအတွက် အခွင့်အာဏာသည် ကော်မတီထံတွင် ရှိသည်။

အထက် ဖော်ပြပါ တာဝန်များ အပြင်၊ စာရင်းစစ်ကော်မတီသည် ကျွန်ုပ်တို့ ကုမ္ပဏီ၏ ဘဏ္ဍာရေး အခြေအနေ သို့မဟုတ် လုပ်ငန်းဆောင်ရွက်မှု ရလဒ်များ အပေါ် အရေးပါသော သက်ရောက်မှု ရှိနိုင်သည့် လိမ်လည်မှု ဖြစ်စေ၊ နည်းလမ်းမကျမှု ဖြစ်စေ၊ ကုမ္ပဏီတွင်း ကြပ်မတ်ထိန်းချုပ်မှုများ မရှိဖြစ်စေ၊ မြန်မာနိုင်ငံ၏ ဥပဒေ၊ နည်းဥပဒေ၊ စည်းမျဉ်း တစ်စုံတစ်ရာအား ဖောက်ဖျက်မှု ဖြစ်စေ စသည်တို့နှင့် စပ်လျဉ်း၍ မသင်္ကာဖွယ် ကိစ္စ တစ်စုံတစ်ရာ အပေါ် ကုမ္ပဏီတွင်း စုံစမ်းစစ်ဆေးမှုများအား အမိန့်ချမှတ်ကာ ဆောင်ရွက်စေပြီး၊ တွေ့ရှိချက် များအား စိစစ်သုံးသပ်နိုင်သည်။ စာရင်းစစ်ကော်မတီ၏ ကော်မတီဝင်တိုင်းသည် ၎င်း အကျိုးစပ်ဆိုင်မှု ရှိနေသော ကိစ္စများဖြင့် ပတ်သက်သော မည်သည့် ဆုံးဖြတ်ချက်တွင် မဆို ပါဝင်မဲပေးခြင်းမှ ရှောင်ကြဉ်ရပါမည်။

စာရင်းစစ်ကော်မတီ၏ အစည်းအဝေးများကို စာရင်းစစ်ကော်မတီဥက္ကဋ္ဌက လိုအပ်သည့်အလျောက်နှင့် လိုအပ်သည်ဟုယူဆသောအခါတွင် ကျင်းပသည်။ စာရင်းစစ်ကော်မတီ၏ အစည်းအဝေးဆုံးဖြတ်ချက်များကို “အဖွဲ့ဝင်တစ်ဦးလျှင်မဲတစ်မဲစနစ် (One Member One Vote System)” ဖြင့် မဲအများစုဖြင့် ဆုံးဖြတ်ရမည်။ မဲတူညီနေခြင်း ဖြစ်ပေါ်သည့်အခါ ဥက္ကဋ္ဌသည် ဒုတိယမဲ သို့မဟုတ် ဆုံးဖြတ်မဲ ပေးရမည်။

အမည်စာရင်းတင်သွင်းရေးကော်မတီ

အမည်စာရင်းတင်သွင်းရေးကော်မတီတွင် ဦးဝင်းအောင်၊ ဒေါ်နေမြတ်သူအောင်၊ ဒေါ်သန်းသန်းအောင် နှင့် ဦးကျော်ပိုင်တို့ ပါဝင်ကြပါသည်။ အမည်စာရင်းတင်သွင်းရေးကော်မတီဥက္ကဋ္ဌမှာ လွတ်လပ်သောဒါရိုက်တာတစ်ဦးဖြစ်သည့် ဦးကျော်ပိုင်ဖြစ်သည်။ အမည်စာရင်းတင်သွင်းရေးကော်မတီသည် (က) သက်ဆိုင်ရာ ဒါရိုက်တာ၏ စွမ်းဆောင်ရည် အပေါ် မူတည်လျက် ၎င်းအား ပြန်လည် အမည်တင်သွင်းခြင်း၊ (ခ) ဒါရိုက်တာနေရာ တစ်ခုကို သီးခြားလွတ်လပ်သော ဒါရိုက်တာ ထားရန် သို့မဟုတ် မထားရန် နှစ်စဉ် သတ်မှတ်ခြင်းနှင့် (ဂ) ဒါရိုက်တာ တစ်ဦး အနေဖြင့် ၎င်း၏ တာဝန်များကို ကျေပွန်စွာ ထမ်းဆောင်နေခြင်း ရှိမရှိ ဆုံးဖြတ်ခြင်း စသည်တို့ လုပ်ဆောင်ရန် တာဝန် ရှိပါသည်။

အမည်စာရင်းတင်သွင်းရေးကော်မတီသည် ဒါရိုက်တာအဖွဲ့၏ လွှမ်းမိုးမှုမှ လွတ်ကင်းစွာဖြင့် ဒါရိုက်တာအဖွဲ့၏ စွမ်းဆောင်ရည်ကို သတ်မှတ်ထားသော အကဲဖြတ်စံနှုန်းများဖြင့် သုံးသပ်နိုင်ပါသည်။ ထိုစံနှုန်းများသည် အစုရှယ်ယာရှင်များ၏ကာလရှည် တန်ဖိုးမြှင့်တင်ပေးနိုင်ခြင်းအစရှိသည့် ဒါရိုက်တာအဖွဲ့ဝင်များမှ ကြိုတင်ချမှတ်ထားသော စံနှုန်းများဖြစ်ပါသည်။ ဒါရိုက်တာအဖွဲ့ တစ်ခုလုံး၏ ထိရောက်မှုကို လည်းကောင်း၊ ဒါရိုက်တာ တစ်ဦးချင်းစီက ဒါရိုက်တာအဖွဲ့ တစ်ခုလုံး၏ ထိရောက်မှု အလို့ငှာ ပါဝင်ဆောင်ရွက်နိုင်မှုကို လည်းကောင်း၊ အကဲဖြတ်သုံးသပ်ရာတွင် အမည်တင်သွင်းရေးကော်မတီက ကျင့်သုံးရမည့် လုပ်ငန်းစဉ် တစ်ရပ်အား ချမှတ် အကောင်အထည်ဖော် ထားရန် ဒါရိုက်တာအဖွဲ့က ရည်ရွယ်ပါသည်။အမည်စာရင်းတင်သွင်းရေးကော်မတီဝင်တိုင်းသည် မိမိ အပေါ် စွမ်းဆောင်ရည် အကဲဖြတ်သုံးသပ်ခြင်း သို့မဟုတ် မိမိကို ဒါရိုက်တာအဖြစ် အမည်တင်သွင်းခြင်းနှင့် ပတ်သက်သော အမည်စာရင်းတင်သွင်းရေးကော်မတီ၏ ဆင်ခြင်သုံးသပ်မှုတွင် ပါဝင်ဆောင်ရွက်ခြင်းမှ လည်းကောင်း၊ ယင်းတို့အတွက် အကြံပြုခြင်းမှ လည်းကောင်း၊ ယင်းတို့ ဆိုင်ရာ ဆုံးဖြတ်ချက် တစ်ခုခု အလို့ငှာ မဲပေးခြင်းမှ လည်းကောင်း ရှောင်ကြဉ်ရပါမည်။

အမည်စာရင်းတင်သွင်းရေးကော်မတီသည် ဒါရိုက်တာအဖွဲ့၏ အမည်စာရင်းတင်သွင်းခြင်း နှင့် ပြန်လည်အမည်စာရင်းတင်သွင်းခြင်းများနှင့် စပ်လျဉ်း၍ အစုရှင်များ၏အထွေထွေအစည်းအဝေးမှ ချမှတ်သော အတည်ပြုချက်ကို ရယူရန်အတွက် အဆိုပြုလွှာတင်သွင်းရန် အခွင့်အာဏာရှိသည်ဟု မှတ်ယူရပါမည်။

အမည်စာရင်းတင်သွင်းရေးကော်မတီ၏ အစည်းအဝေးဆုံးဖြတ်ချက်များကို မဲအများစုဖြင့် ဆုံးဖြတ်ရမည်။ မဲအရေအတွက်တူညီနေပါက ဥက္ကဋ္ဌသည် ဒုတိယမဲ သို့မဟုတ် ဆုံးဖြတ်မဲ ပေးရမည်။

အခကြေးငွေကော်မတီ

အခကြေးငွေကော်မတီတွင် ဦးဝင်းအောင်၊ ဒေါ်နီလာဝင်း၊ ဒေါ်နေမြတ်သူအောင် နှင့် ဦးကျော်ပိုင် တို့ ပါဝင်ကြပါသည်။ အခကြေးငွေကော်မတီ ၏ဥက္ကဋ္ဌမှာ လွတ်လပ်သောဒါရိုက်တာတစ်ဦးဖြစ်သည့် ဦးကျော်ပိုင်ဖြစ်သည်။

အခကြေးငွေကော်မတီသည် ဒါရိုက်တာများနှင့် အရေးပါသော အလုပ်အမှုဆောင်များအတွက် အခကြေးငွေ ဆိုင်ရာ မူဘောင်တစ်ရပ်အား ဒါရိုက်တာအဖွဲ့သို့ အကြံပြု တင်ပြရန်လည်းကောင်း၊ ဒါရိုက်တာ တစ်ဦးချင်းစီနှင့် အလုပ်အမှုဆောင်အရာရှိချုပ် အတွက် အခကြေးငွေ အတိအကျတို့အား သတ်မှတ်ပေးရန် လည်းကောင်း တာဝန်ရှိပါသည်။ ကျွန်ုပ်တို့အခကြေးငွေကော်မတီမှ အကြံပြုတင်ပြချက် အပေါ်

ဒါရိုက်တာအဖွဲ့ တစ်ခုလုံး၏ အတည်ပြုချက် ရယူရပါမည်။ ဒါရိုက်တာများ၏အခကြေးငွေ၊ လစာ၊ ခွင့်ပြုစရိတ်၊ ဆုကြေး၊ ရွေးချယ်ပိုင်ခွင့်နှင့် ပစ္စည်းအားဖြင့် အကျိုးခံစားခွင့် အပါအဝင် အခကြေးငွေ ဆိုင်ရာ ရှုထောင့် အားလုံးကို ကျွန်ုပ်တို့၏ အခကြေးငွေကော်မတီက ထည့်သွင်းစဉ်းစားပါသည်။ အခကြေးငွေ ကော်မတီဝင် တစ်ဦးချင်းစီသည် မိမိ၏ အခကြေးငွေခံစားခွင့်အဝဝ (remuneration package) နှင့် ပတ်သက်သော အခကြေးငွေကော်မတီ၏ ဆင်ခြင်သုံးသပ်မှုတွင် ပါဝင်ဆောင်ရွက်ခြင်းမှ လည်းကောင်း၊ ယင်းအတွက် အကြံပြုခြင်းမှ လည်းကောင်း၊ ယင်းဆိုင်ရာ ဆုံးဖြတ်ချက် တစ်ခုခု အလို့ငှာ မဲပေးခြင်းမှ လည်းကောင်း ရှောင်ကြဉ်ရမည် ဖြစ်ပါသည်။

အခကြေးငွေကော်မတီ၏ အစည်းအဝေးဆုံးဖြတ်ချက်များကို “အဖွဲ့ဝင်တစ်ဦးလျှင်မဲတစ်မဲစနစ် (One Member One Vote System)” ဖြင့် မဲအများစုဖြင့် ဆုံးဖြတ်ရမည်။ မဲတူညီနေခြင်း ဖြစ်ပေါ်သည့်အခါ ဥက္ကဋ္ဌသည် ဒုတိယမဲ သို့မဟုတ် ဆုံးဖြတ်မဲ ပေးရမည်။

ဌာနတွင်းစာရင်းစစ်အဖွဲ့

ဌာနတွင်းစာရင်းစစ်သည် ကုမ္ပဏီ၏ ဌာနတွင်းထိန်းချုပ်မှု လုပ်ငန်းဆောင်ရွက်ချက်အတွက် တာဝန်ရှိပြီး၊ စာရင်းစစ်ကော်မတီထံ တိုက်ရိုက်အစီရင်ခံရမည်။ ဌာနတွင်းစာရင်းစစ်သည် ၎င်း၏ ပညာရပ်ဆိုင်ရာ ကျင့်ဝတ်များနှင့်အညီ ကုမ္ပဏီကို လွတ်လပ်စွာ စာရင်းစစ်ဆေးရမည်။ ဌာနတွင်းစာရင်းစစ်သည် ၎င်း၏ ရှာဖွေတွေ့ရှိချက်များကို ရှင်းပြချက်နှင့် အကြံပြုချက်များ ဖော်ပြ၍ ဘုတ်အဖွဲ့နှင့် စာရင်းစစ်ကော်မတီထံ လစဉ် အစီရင်ခံရမည်။

ဌာနတွင်းစာရင်းစစ်ဆေးခြင်းကို ဆုံးရှုံးနိုင်ခြေအဆင့်များ ကွဲပြားမှုအပေါ် အခြေခံ၍ လုပ်ဆောင်ရမည်။ ဌာနတွင်း စာရင်းစစ်သည် ဆုံးရှုံးနိုင်ခြေကို ဖော်ထုတ်၍၊ ဆုံးရှုံးနိုင်ခြေအဆင့်အလိုက် မြင့်မားသောအဆင့်၊ အလယ်အလတ်အဆင့်နှင့် အဆင့်နိမ့်ဟူ၍ သတ်မှတ်ရမည်။ ဌာနတွင်းစာရင်းစစ်သည် ဆုံးရှုံးနိုင်ခြေ မြင့်မားသည့် ကိစ္စရပ်များကို ဦးစားပေး လုပ်ဆောင်ရမည်။

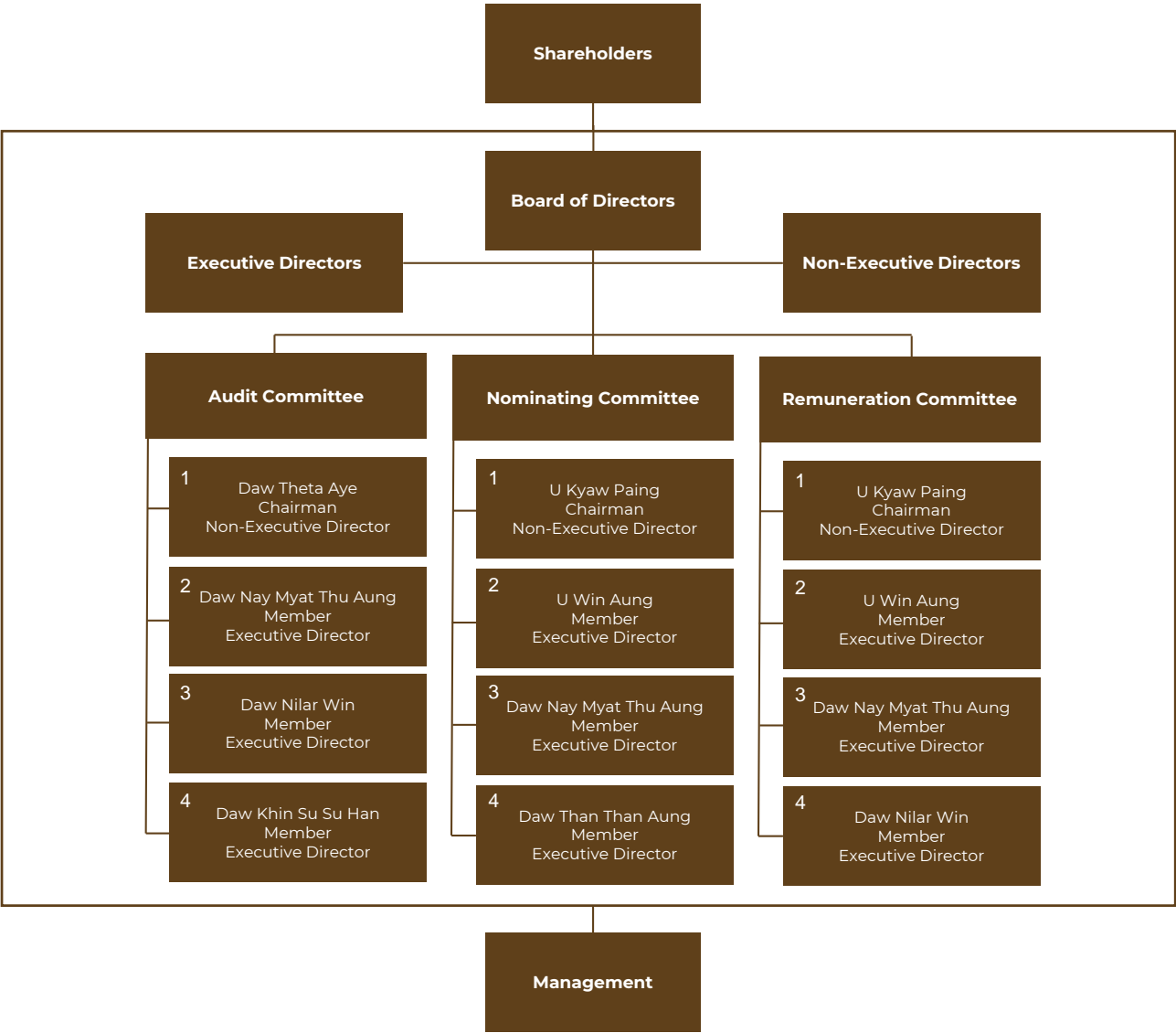
CORPORATE GOVERNANCE

Our Directors recognise the importance of corporate governance and the maintenance of high standards of accountability to adopt corporate governance practices which are generally consistent with prevailing international principles, to the extent reasonably practicable taking into account local conditions in Myanmar.

We intend for the Board to have 3 independent Directors with a view to introducing a strong and independent element on the Board, which is able to exercise objective judgment on corporate affairs independently, in particular, from management and major shareholders of our Company. Our Board feels that this is important, and as at the Latest Practicable Date, our Board has appointed U Kyaw Paing and Daw Theta Aye as independent Directors and the Board is still in the course of identifying suitable candidates for appointment of the third independent director.

Our Board has established three (3) committees: (a) the Audit Committee; (b) the Nominating Committee; and (c) the Remuneration Committee.

GOVERNANCE STRUCTURE



AUDIT COMMITTEE

The Audit Committee comprises Daw Nay Myat Thu Aung, Daw Nilar Win, Daw Khin Su Su Han and Daw Theta Aye. The Chairman of the Audit Committee is Daw Theta Aye, who is an independent Director.

The Audit Committee will assist our Board in discharging its responsibility to safeguard the Company's assets, maintain adequate accounting records and develop and maintain effective systems of internal control, with the overall objective of ensuring that the management creates and maintains an effective control environment in our Company.

The Audit Committee will provide a channel of communication between the Board, management and the external auditors on matters relating to audit.

The Audit Committee shall meet periodically to perform the following functions:

- (i) review the audit plans of the external auditors and our internal auditors (if any), including the results of the review and evaluation of our system of internal controls by our external auditors and internal auditors (if any);
- (ii) review the annual financial statements and the external auditors' report on those financial statements, and discuss any significant adjustments, major risk areas, changes in accounting policies, compliance with applicable financial reporting standards, concerns and issues arising from their audits including any matters which the auditors may wish to discuss in the absence of management, where necessary, before submission to our Company for approval;
- (iii) review the periodic financial statements comprising the profit and loss statements and the balance sheets and such other information required by law, before submission to our Company for approval;
- (iv) review and discuss with external and internal auditors (if any), any suspected fraud, irregularity or infringement of any relevant laws, rules or regulations, which has or is likely to have a material impact on our Company's operating results or financial position and our management's response;
- (v) review the co-operation given by our management to our external auditors;
- (vi) consider the appointment and re-appointment of the external auditors;
- (vii) review and approve related party transactions pursuant to the RPT Procedures;
- (viii) review any potential conflicts of interests;
- (ix) review the procedures by which employees of our Company may, in confidence, report to the Chairman of the Audit Committee possible improprieties in matters of financial reporting or other matters and ensure that there are arrangements in place for independent investigation and follow-up actions in relation thereto;
- (x) undertake such other reviews and projects as may be requested by our Board, and report to our Board its findings from time to time on matters arising and requiring the attention of our Audit Committee; and
- (xi) undertake generally such other functions and duties as may be required by law.

Pursuant to the abovementioned duties relating to the Company's audit function, the Audit Committee has the authority to make decisions independently from the Board. In light of due review of the abovementioned functions, the committee assumes authority to assess appropriateness and properness of the Company's financial and accounting records for approval by a General Meeting of Shareholders and the Board of Directors.

Apart from the duties listed above, the Audit Committee shall commission and review the findings of internal investigations into matters where there is any suspected fraud or irregularity, or failure of internal controls or infringement of any Myanmar law, rule or regulation which has or is likely to have a material impact on our Company's operating results and/or financial position. Each member of the Audit Committee shall abstain from voting on any resolutions in respect of matters in which he is interested.

The meetings of the Audit Committee are convened as and when deemed necessary by the Chairman of the Audit Committee. Resolutions of an Audit Committee meeting shall be decided by a simple majority of votes. In case of an equality of votes, the Chairman shall vote a second or casting vote.

NOMINATING COMMITTEE

The Nominating Committee comprises U Win Aung, Daw Nay Myat Thu Aung, Daw Than Than Aung and U Kyaw Paing. The Chairman of the Nominating Committee is U Kyaw Paing, who is an independent Director.

The Nominating Committee is responsible for (a) re-nomination of our Directors having regard to a Director's contribution and performance, (b) determining annually whether or not a Director is independent, and (c) deciding whether or not a Director is able to and has been adequately carrying out his duties as a Director.

The Nominating Committee has the authority to make decisions independently from the Board on how the Board's performance is to be evaluated and proposes objective performance criteria, subject to the approval of the Board, which address how the Board has enhanced long-term Shareholders' value. The Board intends to implement a process to be carried out by the Nominating Committee for assessing the effectiveness of the Board as a whole and for assessing the contribution by each individual Director to the effectiveness of the Board. Each member of the Nominating Committee is required to abstain from voting on any resolutions and making any recommendations and/or participating in any deliberations of the Nominating Committee in respect of the assessment of his performance or re-nomination as Director.

The Nominating Committee assumes the authority to make proposals relating to the nomination and re-nomination of members of the Board of Directors for approval at a General Meeting of Shareholders.

Resolutions of a Nominating Committee meeting shall be decided by a simple majority of votes. In case of an equality of votes, the Chairman shall vote a second or casting vote.

REMUNERATION COMMITTEE

The Remuneration Committee comprises U Win Aung, Daw Nilar Win, Daw Nay Myat Thu Aung and U Kyaw Paing. The Chairman of the Remuneration Committee is U Kyaw Paing, who is an independent Director.

The Remuneration Committee is responsible for recommending to our Board a framework of remuneration for our Directors and Executive Officers, and determining specific remuneration packages for each Director and Executive Officer. The recommendations of our Remuneration Committee are submitted for endorsement by the entire Board. All aspects of remuneration, including but not limited to Directors' fees, salaries, allowances, bonuses, options and benefits in kind shall be covered by our Remuneration Committee. Each member of the Remuneration Committee is required to abstain from voting on any resolutions and making recommendations and/or participating in any deliberations of the Remuneration Committee in respect of his remuneration package.






















Resolutions of a Remuneration Committee meeting shall be decided by a simple majority of votes. In case of an equality of votes, the Chairman shall vote a second or casting vote.

INTERNAL AUDIT

The internal auditor is in charge of the internal control function of our Company and it reports directly to the Audit Committee. The internal auditor must independently audit our Company according to his or her professional code of ethics. The internal auditor must report to the Board and the Audit Committee on its findings with explanation and suggestion on a monthly basis.

Internal auditing should be done based on the varying level of risks. The internal auditor must identify the risks and thereafter to define the level of risks such as high, moderate and low. The internal auditors must give priority to cases which are of high risks.

COMPOSITION OF THE BOARD COMMITTEES

NAME	LAST RE-ELECTION	BOARD	AUDIT COMMITTEE	NOMINATING COMMITTEE	REMUNERATION COMMITTEE
U WIN AUNG	24-Sep-2018				
U KYAW PAING	24-Sep-2018				
DAW THETA AYE	24-Sep-2018				
DAW NAY MYAT THU AUNG	24-Sep-2018				
DAW NILAR WIN	13-Dec-2019				
DAW THAN THAN AUNG	13-Dec-2019				
DAW KHIN SU SU HAN	13-Dec-2019				
		 CHAIRMAN	 MEMBER		

REMUNERATION OF NON-EXECUTIVE DIRECTOR

	FEE (USD)	OTHER BENEFITS
BASIC RETAINER FEE	2019-2020	
Non-Executive Director	10,000 (Per Year)	Nil

BOARD MEETINGS AND ATTENDANCE (1st April 2019 ~ 30th September 2020)

	NUMBER & PERCENTAGE OF BOARD MEETING	NUMBER & PERCENTAGE OF AUDIT COMMITTEE MEETING	NUMBER & PERCENTAGE OF REMUNERATION COMMITTEE MEETING	NUMBER & PERCENTAGE OF NOMINATING COMMITTEE MEETING	NUMBER & PERCENTAGE OF SECOND ANNUAL GENERAL MEETING
Total number of meeting held	7	4	2	3	1

EXECUTIVE DIRECTORS

U Win Aung	7(100%)	NA	2(100%)	3(100%)	1(100%)
Daw Nay Myat Thu Aung	6(86%)	4(100%)	2(100%)	3(100%)	1(100%)
Daw Nilar Win	7(100%)	4(100%)	2(100%)	NA	1(100%)
Daw Than Than Aung	6(86%)	NA	NA	3(100%)	A(0%)
Daw Khin Su Su Han	7(100%)	4(100%)	NA	NA	1(100%)

NON-EXECUTIVE DIRECTORS

U Kyaw Paing	7(100%)	NA	1(50%)*	3(100%)	1(100%)
Daw Theta Aye	7(100%)	4(100%)	NA	NA	1(100%)

*28 Feb 2020 start chairman

CORPORATE INFORMATION

BOARD OF DIRECTOR

U WIN AUNG
CHAIRMAN

DAW NAY MYAT THU AUNG
DIRECTOR

DAW NILAR WIN
DIRECTOR

DAW THAN THAN AUNG
DIRECTOR

DAW KHIN SU SU HAN
DIRECTOR

U KYAW PAING
INDEPENDENT DIRECTOR

DAW THETA AYE
INDEPENDENT DIRECTOR

COMPANY REGISTRATION NUMBER

No. 100456125

REGISTERED OFFICE

No. 10, Inya Yeikthar Street, Kabaraye Pagoda Road,
Mayangone Township, Yangon 11061, Myanmar.
Tel : +95 9 899 044 077, 088
Email: info@amataholding.com
Website: www.amataholding.com

AUDIT COMMITTEE

DAW THETA AYE
CHAIRMAN

DAW NILAR WIN
MEMBER

DAW KHIN SU SU HAN
MEMBER

DAW NAY MYAT THU AUNG
MEMBER

NOMINATING COMMITTEE

U KYAW PAING
CHAIRMAN

U WIN AUNG
MEMBER

DAW NAY MYAT THU AUNG
MEMBER

DAW THAN THAN AUNG
MEMBER

REMUNERATION COMMITTEE

U KYAW PAING
CHAIRMAN

U WIN AUNG
MEMBER

DAW NAY MYAT THU AUNG
MEMBER

DAW NILAR WIN
MEMBER

INDEPENDENT AUDITOR

KHIN SU HTAY & ASSOCIATES LIMITED

CERTIFIED PUBLIC ACCOUNTANTS
COMPANY REGISTRATION NUMBER-100124548
C1/005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,
Narnat Taw Road, Kamayut Township, Yangon, Myanmar

AMATA HOLDING PUBLIC CO., LTD

SHAREHOLDING LIST

BOD's Shareholding Status*

NAME	SHAREHOLDINGS REGISTERED IN NAME OF DIRECTOR
U Win Aung	4,360,000
Daw Nay Myat Thu Aung	400,000
Daw Nilar Win	400,200
Daw Than Than Aung	400,000
Daw Khin Su Su Han	400,000

Management's Shareholding Status*

NAME	POSITION	SHAREHOLDINGS REGISTERED IN NAME OF MANAGEMENT
U Nyunt Win Tun	Chief Financial Officer	40,000
Daw Lwin Lwin Pyone	Group Operation Manager	100
Daw Nilar Win	Director of Administration	400,200
Daw Hsu Lin Naing	Assistant Chief Financial Officer	100

Top Ten Shareholding List*

NAME	NO. OF SHARES	PERCENTAGE OF OUTSTANDING SHARES
U Win Aung	4,360,000	41.53
Amata International Co., Ltd	3,960,000	37.72
Daw Nay Myat Thu Aung	400,000	3.81
Daw Nilar Win	400,200	3.81
Daw Than Than Aung	400,000	3.81
Daw Khin Su Su Han	400,000	3.81
Daw Thunn Nadi Win Aung	265,200	2.53
U Thant Zaw Win	67,348	0.64
Daw Thiri Khaing (or) Gillian Johnstone	40,000	0.38
U Nyunt Win Tun	40,000	0.38

*These figures are updated on 30th September 2020

AMATA HOLDING PUBLIC COMPANY LIMITED (“AMATA” OR “COMPANY”)

Insider Trading Policy

1. Introduction

The purpose of this Insider Trading Policy (the “Policy”) is to promote compliance with all applicable securities laws by Amata and its directors, officers and employees, so as to preserve the reputation and integrity of Amata as well as that of all persons affiliated with it and to ensure that no prohibited acts detrimental to the interests of the general public and to the protection of investors are done.

2. Applicability

This Policy is applicable to all the directors, officers and employees of Amata.

Questions regarding this Policy should be directed to the Company’s Compliance Officer. Prior to the appointment of the Compliance Officer, the Assistant Chief Finance Officer and Financial Controller will jointly share the role and responsibilities of the Compliance Officer.

3. Policy

If a director, officer or any employee of the Company has material, nonpublic information relating to the Company, it is the Company’s policy that neither that person nor any Related Person (as defined below) may buy or sell securities of the Company (the “Company Securities”) for their own account or for other persons or disclosing or providing material, nonpublic information or giving advice to other persons to buy or sell Company Securities based on that information.

This Policy also applies to material, nonpublic information relating to any other company with publicly-traded securities, including our customers or suppliers, obtained in the course of their dealings with the Company.

4. Definitions/Explanations

(i) Who is an “Insider”?

Any person who possesses material, nonpublic information is considered an insider as to that information. Insiders include Company directors, officers, employees, agents, advisors, independent contractors and those persons in a special relationship with the Company, e.g., its auditors, consultants or attorneys.

The definition of insider is transaction specific; that is, an individual is an insider with respect to each material, nonpublic item of which he or she is aware.

(ii) What is “Material” Information?

The materiality of a fact depends upon the circumstances. A fact is considered “material” if there is a substantial likelihood that a reasonable investor would consider it important in making a decision to buy, sell or hold a security or where the fact is likely to have a significant effect on the market price of the security.

Material information can be positive or negative and can relate to virtually any aspect of a company's business or to any type of security – debt or equity.

Some examples of material information include:

- Unpublished financial results
- News of a pending or proposed company transaction
- Significant changes in corporate objectives
- News of a significant sale of assets
- Changes in dividend policies
- Substantial changes in its shareholding of more than 20%
- Material litigation
- Change of directors
- Financial liquidity problems

The above list is only for illustration purposes and is not meant to be exhaustive. There are many other types of information which may be considered “material,” depending on the circumstances. The materiality of particular information is subject to reassessment on a regular basis by the Company's Audit Committee.

(iii) What is “Nonpublic” Information?

Information is “nonpublic” if it is not available to the general public. In order for information to be considered public, it must be widely disseminated in a manner making it generally available to investors.

The circulation of rumors, even if accurate and reported in the media, does not constitute effective public dissemination.

In addition, even after a public announcement of material information, a reasonable period of time must elapse in order for the market to react to the information. Generally, one should allow approximately two full trading days following publication as a reasonable waiting period before such information is deemed to be public.

Therefore, if an announcement is made before the commencement of trading on a Monday, an employee may trade in Company Securities starting on Wednesday of that week, because two full trading days would have elapsed by then (Monday and Tuesday).

If the announcement is made on Monday after trading begins, employees may not trade in Company Securities until Thursday. If the announcement is made on Friday after trading

(iv) Who is a “Related Person”?

For purposes of this Policy, a Related Person includes a persons’ spouse, minor children and anyone else living his/her household; partnerships in which a person is a general partner; trusts of which a person is a trustee of; estates of which a person is an executor of; and other equivalent legal entities that a person may control.

Although a person’s parent or sibling may not be considered a Related Person (unless living in the same household), a parent or sibling may be a “tippee” for securities laws purposes. See Section 5(iv) below for a discussion on the prohibition on “tipping.”

5. Guidelines**(i) Non-disclosure of Material Nonpublic Information**

Material, nonpublic information must not be disclosed to anyone, except persons within the Company or third party agents of the Company (such as investment banking advisors or outside legal counsel) whose engagement by the Company require them to be properly appraised of certain material, nonpublic information, until such information has been publicly released by the Company.

(ii) Prohibited Trading in Company Securities

No person may place a purchase or sell order or recommend that another person place a purchase or sell order in Company Securities when he or she has knowledge of material, nonpublic information concerning the Company.

Loans, pledges, gifts, charitable donations and other contributions of Company Securities are also subject to this Policy.

(iii) Hindsight

If securities transactions ever become the subject of scrutiny, they are likely to be viewed after-the-fact with the benefit of hindsight. As a result, before engaging in any transaction an insider should carefully consider how his or her transaction may be construed in hindsight.

Again, in the event of any questions or uncertainties about the Policy, please consult the Company’s Compliance Officer.

(iv) “Tipping” Information to Others

Insiders may be liable for communicating or tipping material, nonpublic information to any third party (“tippee”), not just Related Persons. Further, insider trading violations are not limited to trading or tipping by insiders. Persons other than insiders also can be liable for insider trading, including tippees who trade on material, nonpublic information tipped to them and individuals who trade on material, nonpublic information which has been misappropriated.

Tippees inherit an insider's duties and are liable for trading on material, nonpublic information illegally tipped to them by an insider. Similarly, just as insiders are liable for the insider trading of their tippees, so are tippees who pass the information along to others who trade. In other words, a tippee's liability for insider trading is no different from that of an insider. Tippees can obtain material, nonpublic information by receiving overt tips from others or through, among others, conversations at social, business or other gatherings.

(v) Avoid Speculation

Directors, officers and employees, and their Related Persons may not trade in options, warrants, puts and calls or similar instruments on Company Securities or sell Company Securities "short." In addition, directors, officers and employees, and their Related Persons may not hold Company Securities in margin accounts.

Investing in Company Securities provides an opportunity to share in the future growth of the Company. Investment in the Company and sharing in the growth of the Company, however, does not include short-term speculation based on fluctuations in the market. Such activities may put the personal gain of the director, officer or employee in conflict with the best interests of the Company and its shareholders. Anyone may in accordance with this Policy and other Company policies, exercise options granted to them by the Company.

(vi) Trading in Other Securities

No director, officer or employee may place purchase or sell orders or recommend that another person place a purchase or sell order in the securities of another company if the person learns of material, nonpublic information about the other company in the course of his/her employment with the Company.

6. Additional Restrictions and Requirements for Directors and Officers

(i) Trading Window

In addition to being subject to all the other limitations in this Policy, director, officers or any employees of the Company may only buy or sell Company Securities in the public market during the period beginning two full trading days after the release of the Company's semi-annual and annual financial results on the YSX and ending two weeks prior to the end of the next corresponding six month period.

(ii) Pre-Clearance

Director, officers or any employees of the Company must obtain prior clearance from the Company's Compliance Officer, before he, she or a Related Person makes any purchase or sale of Company Securities, including any exercise of stock options. Prior clearance is required for all purchases or sales of Company Securities.

Each proposed transaction will be evaluated to determine if it raises insider trading concerns or other concerns under all applicable securities laws. Any advice will relate solely to the restraints imposed by law and will not constitute advice regarding any investment objectives and/or considerations of any transaction.

Subject to the requirements of sections 3 and 6(i) above, clearance of a transaction is valid only for a 5 business days ("Clearance Period"). If the transaction order is not placed within that Clearance Period, clearance of the transaction must be sought again. If clearance is denied, the fact of such denial must be kept confidential by the person requesting such clearance.

ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊ အဖွဲ့အစည်း နှင့် ဆက်သွယ် ဆောင်ရွက်ချက် များ ဆိုင်ရာ လုပ်ထုံးလုပ်နည်းများ (RPT Procedures)

ကျွန်ုပ်တို့၏ ကုမ္ပဏီတွင် အစုရှယ်ယာ အနည်းစုသာပိုင်ဆိုင်သည့် ရှယ်ယာရှင်များ ၏ အကျိုးစီးပွားများကို အကာအကွယ်ပေးရန် လိုအပ်ကြောင်း ကျွန်ုပ်တို့၏ ဒါရိုက်တာများက အသိအမှတ် ပြုပါသည်။ သို့ဖြစ်ပါ၍ ပတ်သက်ဆက်နွယ် နေသည့် ပုဂ္ဂိုလ်၊အဖွဲ့အစည်း နှင့် ပတ်သက်ဆက်နွယ် နေသော ဆောင်ရွက်ချက်များသည် သာမန် ကူးသန်းရောင်းဝယ်ရေး စံနှုန်းများနှင့် အညီ ဖြစ်ရေး၊ ကြားလူ/သူတစ်ပါး နှင့် ဆက်သွယ် ဆောင်ရွက်ခြင်းထက် ဆက်နွယ်သည့် ပုဂ္ဂိုလ်အား ပိုမို မျက်နှာသာ ပေးသည့် စည်းကမ်းချက်များနှင့် ဈေးနှုန်းများ မဖြစ်စေရေး အစရှိသော၊ ကျွန်ုပ်တို့ ကုမ္ပဏီနှင့် ကျွန်ုပ်တို့၏ အစုရှယ်ယာ အနည်းစုသာပိုင်ဆိုင်သည့် ရှယ်ယာရှင်များ၏ အကျိုးစီးပွားတို့ကို မနစ်နာစေဘဲ အပြန်အလှန် အကျိုးစီးပွားမထိခိုက်စေသည့် အခြေခံမူဖြင့် ဆောင်ရွက်ရေးအတွက် ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းနှင့် ဆက်သွယ် ဆောင်ရွက်ချက်များ ဆိုင်ရာ လုပ်ထုံးလုပ်နည်းများ ကို လက်ခံကျင့်သုံးရန် ကျွန်ုပ်တို့၏ ဒါရိုက်တာများမှ ၎င်းတို့၏ ဆန္ဒအလျောက် ပြီးခဲ့သည့်ရှယ်ယာရောင်းချခြင်းတွင် အတည်ပြုခဲ့ကြပါသည်။ ကျွန်ုပ်တို့၏ ဒါရိုက်တာများသည် ပြင်ဆင်သင့်သည်ဟု ယူဆသည့်အချိန်တိုင်း RPT proceduresများကို သင့်လျော်သကဲ့သို့ ပြင်ဆင် ဆောင်ရွက်သွားပါမည်။ ဤအကြောင်းခြင်းရာနှင့် ပတ်သက်၍ ဒါရိုက်တာအဖွဲ့သည် ၂၀၂၀ ခုနှစ်၊ ဇွန်လ ၂၉ရက်နေ့တွင် RPT procedures ကို ပြင်ဆင်ခဲ့ပါသည်။

အဓိပ္ပာယ် သတ်မှတ်ချက်များ

ရှေ့နောက် စကားစပ် အရ အခြားနည်း လိုအပ်လျှင် မှအပ၊ ဆက်နွယ်သည့် ပုဂ္ဂိုလ်နှင့် ဆက်သွယ်ဆောင်ရွက်ချက်များ ဆိုင်ရာ လုပ်ထုံးလုပ်နည်းများ အလို့ငှာ -

တွဲဖက်လုပ်ကိုင်သူ ဆိုသည်မှာ-

- (က) အထူးသဖြင့် ကုမ္ပဏီတစ်ခုနှင့် သက်ဆိုင်သည့်အခါတွင် -
 - (၁) ကုမ္ပဏီ၏ ဒါရိုက်တာ သို့မဟုတ် အတွင်းရေးမှူး
 - (၂) ဆက်စပ်သည့်အဖွဲ့အစည်း
 - (၃) ဆက်စပ်သည့် အဖွဲ့အစည်းတစ်ခု၏ ဒါရိုက်တာ သို့မဟုတ် အတွင်းရေးမှူး နှင့်
 - (၄) ကုမ္ပဏီကို ထိန်းချုပ်အုပ်ချုပ်နေသော သို့မဟုတ် ကုမ္ပဏီ၏ ကြီးကြပ်အုပ်ချုပ်ခြင်းကိုခံရသော ပုဂ္ဂိုလ်တစ်ဦးဦးကို ဆိုသည် ။

- (ခ) ယေဘုယျအားဖြင့် ပုဂ္ဂိုလ်တစ်ဦးဦး (ကုမ္ပဏီတစ်ခုအပါအဝင်) နှင့် သက်ဆိုင်သည့်အခါတွင် -
 - (၁) သက်ဆိုင်သည့်ကိစ္စနှင့် စပ်လျဉ်း၍ ဆောင်ရွက်လျက်ရှိသော သို့မဟုတ် ဆောင်ရွက်မည်ဖြစ်သော ပုဂ္ဂိုလ်တစ်ဦးဦးနှင့် အတူတကွ လုပ်ကိုင်ဆောင်ရွက်နေသူတစ်ဦးဦး သို့မဟုတ်
 - (၂) သက်ဆိုင်သည့်ကိစ္စနှင့် စပ်လျဉ်း၍ အခြားနည်း တစ်ရပ်ရပ်ဖြင့် တရားဝင် သို့မဟုတ် တရားမဝင် တွဲဖက်ဆောင်ရွက်ခဲ့သည့် သို့မဟုတ် တွဲဖက်ဆောင်ရွက်မည့် ပုဂ္ဂိုလ်တစ်ဦးဦး သို့မဟုတ်
 - (၃) သက်ဆိုင်သည့်ကိစ္စနှင့် စပ်လျဉ်း၍ သတ်မှတ်ဖော်ပြထားသည့် တစ်ဦးဦးကို ဆိုသည် ။

- (ဂ) သို့သော် အောက်ပါအကြောင်းကြောင်းမျှဖြင့် ပုဒ်မခွဲငယ်စိတ် (က) သို့မဟုတ် ပုဒ်မခွဲငယ်စိတ် (ခ) အရတွဲဖက်လုပ်ကိုင်သူ တစ်ဦးဟု သတ်မှတ်နိုင်သည့်သူများကို မည်သည့်ကိစ္စတွင်မျှ ထည့်သွင်းခြင်းမပြုရ -
 - (၁) အတတ်ပညာဆိုင်ရာ ကျွမ်းကျင်မှု သို့မဟုတ် စီးပွားရေးလုပ်ငန်း ဆက်စပ်ဆောင်ရွက်မှု တစ်ရပ်ရပ်နှင့် သက်ဆိုင်သည့် တာဝန်များကို ဆောင်ရွက်ရာတွင် ပုဂ္ဂိုလ်တစ်ဦးသို့အကြံပေးခြင်း သို့မဟုတ် ၎င်းကိုယ်စား ပြုလုပ်ဆောင်ရွက်ခြင်း သို့မဟုတ်
 - (၂) ကုမ္ပဏီတွင်ပါဝင်သူများ သို့မဟုတ် အမျိုးအစားအလိုက် ကုမ္ပဏီတွင် ပါဝင်သူ၏ အစည်းအဝေး၌ ပုဂ္ဂိုလ်တစ်ဦး၏ ကိုယ်စားလှယ် သို့မဟုတ် ကိုယ်စားအဖြစ်ခန့်အပ်ခံရခြင်း ။

ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊ အဖွဲ့အစည်း ဆိုသည်မှာ -

- (က) အဖွဲ့အစည်း၏ မိခင် ကုမ္ပဏီတစ်ခုခု သို့မဟုတ်
- (ခ) အဖွဲ့အစည်း၏ လက်အောက်ခံကုမ္ပဏီတစ်ခုခု သို့မဟုတ်
- (ဂ) အဖွဲ့အစည်း၏ မိခင်ကုမ္ပဏီ၏ လက်အောက်ခံကုမ္ပဏီတစ်ခုခု ကိုဆိုလိုသည်။ ။

ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊ အဖွဲ့အစည်း ဆိုသည်မှာ -

- (က) ကုမ္ပဏီအပါအဝင် အဖွဲ့အစည်းတစ်ခုနှင့် သက်ဆိုင်သည့်အခါ အဖွဲ့အစည်းကိုထိန်းချုပ်သည့် ပုဂ္ဂိုလ်နှင့်
- (ခ) အဖွဲ့အစည်းအပါအဝင် ပုဂ္ဂိုလ်တစ်ဦးဦးနှင့် သက်ဆိုင်သည့်အခါ -
 - (၁) ပုဂ္ဂိုလ်တစ်ဦး၏ ဆက်စပ်သည့်အဖွဲ့အစည်းတစ်ခုခုအပေါ် ထိုပုဂ္ဂိုလ်၏ တွဲဖက်လုပ်ကိုင်သူ တစ်ဦးဦး ၊
 - (၂) ထိုပုဂ္ဂိုလ်၏ တွဲဖက်လုပ်ကိုင်သူ တစ်ဦးဦး၏ အိမ်ထောင်ဖက် သို့မဟုတ် မိဘ သို့မဟုတ် ကလေးတစ်ဦးဦး
 - (၃) အထက်ပုဒ်မခွဲငယ်စိတ် (က) သို့မဟုတ် (ခ)(၁)နှင့်(၂) တို့တွင် ရည်ညွှန်းဖော်ပြထားသော ပုဂ္ဂိုလ်တစ်ဦးဦးက ထိန်းချုပ်သည့် အဖွဲ့အစည်းတစ်ရပ်ရပ်ကို ဆိုလိုသည်။

ထိန်းချုပ်မှု ဆိုသည်မှာ - ကုမ္ပဏီ တစ်ခုနှင့် သက်ဆိုင်သည့်အခါ အဆိုပါ ကုမ္ပဏီ၏ ဘဏ္ဍာရေး နှင့် လုပ်ငန်းလည်ပတ်မှုဆိုင်ရာမူဝါဒများ ချမှတ်နိုင်ရေးအတွက် တိုက်ရိုက်သော်လည်းကောင်း၊ သွယ်ဝိုက်၍ သော်လည်းကောင်း ဆုံးဖြတ်ပိုင်ခွင့် အရည်အချင်း ရှိခြင်းကိုဆိုလိုသည်။

ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်း နှင့် ဆက်သွယ် ဆောင်ရွက်ချက် ဆိုသည်မှာ ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊ အဖွဲ့အစည်း နှင့် ပြုလုပ်သော ကိစ္စရပ်တစ်ခုခုကို ဆိုလိုသည်။

အထွေထွေ လုပ်ထုံးလုပ်နည်းများ

ကျွန်ုပ်တို့၏ ကုမ္ပဏီသည် ပတ်သက်ဆက်နွယ်သည့် ပုဂ္ဂိုလ်၊ ဆက်သွယ်ဆောင်ရွက်ချက်များနှင့်စပ်လျဉ်း၍ အောက်ပါ လုပ်ထုံးလုပ်နည်းများအတိုင်း အကောင်အထည်ဖော် ကျင့်သုံးသွားပါမည် -

(က) ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းတစ်ခုခုထံမှ ကုန်ပစ္စည်း ဝယ်ယူခြင်း သို့မဟုတ် ဝန်ဆောင်မှုများကို ရယူသော အခါ၊ ကျွန်ုပ်တို့ အဖွဲ့အစည်း၏ အကျိုးစီးပွားနှင့် ရှယ်ယာအနည်းစုပိုင် အစုရှင်များ၏ အကျိုးစီးပွားတို့ မနစ်နာစေရေး အတွက် ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းမဟုတ်သူများထံမှ နောက်ထပ် အရောင်းအဆိုပြုလွှာ နှစ်ခု တောင်းခံရပါမည်။ ဝယ်ယူစေသည့် သို့မဟုတ် ဝန်ဆောင်ခသည့် ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်း မဟုတ်သူ များထံမှ နောက်ထပ် အရောင်းအဆိုပြုလွှာ နှစ်ခုတွင် ပါရှိသည့်အနက် နှိုင်းယှဉ်ဈေးနှုန်း သို့မဟုတ် ဝန်ဆောင်ခထက် ပိုမို မများပြားစေရပါ။ နှိုင်းယှဉ်ဈေးနှုန်း သို့မဟုတ် ဝန်ဆောင်ခအား ဆုံးဖြတ်ရာတွင် အရည်အသွေး၊ လိုအပ်ချက်များ၊ စံနှုန်း သတ်မှတ်ချက်များ၊ ပေးပို့ရန် ကြာမြင့်ချိန်နှင့် လုပ်ငန်း အတွေ့အကြုံတို့ အပါအဝင်နှင့် ယင်းတို့ချည်းသာ မကဘဲ အခြား သက်ဆိုင်သည့် အချက်များကို ထည့်သွင်း စဉ်းစားပါမည်။

(ခ) ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊ အဖွဲ့အစည်းတစ်ခုထံသို့ ကုန် ပစ္စည်းရောင်းချခြင်း သို့မဟုတ် ဝန်ဆောင်မှု ပေးသည့် အခါတွင်ကျွန်ုပ်တို့ အဖွဲ့အစည်း၏ အကျိုးစီးပွား နှင့် ရှယ်ယာအနည်းစုပိုင်အစုရှင်များ၏ အကျိုးစီးပွားတို့ မနစ်နာစေရေးအတွက် ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊ အဖွဲ့အစည်းမဟုတ်သူများဖြင့် အောင်မြင်စွာ ပြုလုပ် ခဲ့သော အခြား အလားတူ ဆက်သွယ်ဆောင်ရွက်ချက် နှစ်ရပ်ဖြင့် နှိုင်းယှဉ် ကြည့်ပါမည်။ ကုန်ပစ္စည်းများ၏ ဈေးနှုန်း သို့မဟုတ် ဝန်ဆောင်မှုများနှင့် စပ်လျဉ်း သည့် ဝန်ဆောင်ခသည် ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊ အဖွဲ့အစည်းမဟုတ်သူများနှင့် အောင်မြင်စွာ ပြုလုပ်ခဲ့သော အခြား ဆက်သွယ် ဆောင်ရွက်ချက် နှစ်ရပ်တို့ အနက် အနည်းဆုံးဖြစ်သည့် ရောင်းဈေး သို့မဟုတ် ဝန်ဆောင်ခ ထက် ပိုမို လျော့နည်းခြင်း မရှိစေရပါ။

(ဂ) ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်း တစ်ခု ထံသို့/ထံမှ မရွှေ့မပြောင်းနိုင်သောပစ္စည်းများ ငှားရမ်းသော အခါတွင် သက်ဆိုင်ရာ ငှားရမ်းခသည် ဈေးကွက် အတွင်း လက်ရှိ ပေါက်ဈေး နှုန်းထားများနှင့် ကိုက်ညီ မှုရှိစေရန်အတွက် သင့်တော်သော နည်းလမ်းများဖြင့် စီမံဆောင်ရွက်ပါမည်။ သင့်တော်သောနည်းလမ်းများဆိုရာ၌ အလားတူ မရွှေ့မပြောင်းနိုင်သော ပစ္စည်းများ ၏ပိုင်ရှင်များထံသို့ ဆီလျော်စွာ မေးမြန်းစုံစမ်းခြင်း၊ (လိုအပ်သည် ဟုယူဆလျှင် မရွှေ့မပြောင်းနိုင်သောပစ္စည်းဆိုင်ရာ ရာဖြတ်ထံမှ သီးခြားလွတ်လပ်စွာ ပြုလုပ်ထားသော ရာဖြတ်အစီရင်ခံစာ အပါအဝင်) မရွှေ့မပြောင်းနိုင်သောပစ္စည်း၊ အေးဂျင့်များ ထုတ်ပြန်ထားသော သင့်တော်သည့် အစီရင်ခံစာများ သို့မဟုတ် သုံးသပ်ချက်များ၊ ရယူခြင်းကဲ့သို့ နည်းလမ်းများကို ဆိုလိုပါသည်။ သင့်လျော်သော မေးမြန်းစုံစမ်း ထားရှိမှုတို့၏ ရလဒ်တို့တွင် အခြေခံလျက်၊ ပေးရမည့်တန်ဖိုးငွေကို မရွှေ့မပြောင်းနိုင်သောပစ္စည်း၏ အရွယ်အစား၊ အသုံးပြုမည့် ရည်ရွယ်ချက်နှင့် တည်နေရာတို့ အလိုက် နှိုင်းယှဉ်ငှားရမ်းခ အပေါ် အခြေပြုလျက် ဆုံးဖြတ်စေပါမည်။

(ဃ) ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းတစ်ခုထံမှသာ သက်ဆိုင်ရာ ကုန်ပစ္စည်း သို့မဟုတ် ဝန်ဆောင်မှု တို့ကိုရရှိနိုင်ပြီး အခြားပတ်သက်ဆက်နွယ်ခြင်းမရှိသည့်သူတို့ထံမှ လုပ်ငန်းဆောင်ရွက်မှုဆိုင်ရာ ဈေးနှုန်းသတ်မှတ်ချက်များနှင့် နှိုင်းယှဉ်၍ မရနိုင်သောကိစ္စရပ်တို့အတွက်၊ ဒါရိုက်တာအဖွဲ့က မြန်မာကုမ္ပဏီများဥပဒေ ပုဒ်မ ၁၈၇နှင့်အညီ သို့မဟုတ် ရှယ်ယာရှင်များက မြန်မာကုမ္ပဏီများဥပဒေ ပုဒ်မ ၁၈၈နှင့်အညီ ခွင့်ပြုစေပါမည်။ သက်ဆိုင်ရာ ကုန်ပစ္စည်း နှင့်/သို့မဟုတ် ဝန်ဆောင်မှု အတွက် သက်ဆိုင်ရာ ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းထံသို့ ပေးရမည့် ဆက်သွယ် ဆောင်ရွက်ချက်ဈေးနှုန်းကို ဆုံးဖြတ်ရာ၌ အရေအတွက်၊ လိုအပ်ချက်များနှင့် စံနှုန်းသတ်မှတ်ချက် များ အပါအဝင်နှင့် ယင်းတို့ချည်းသာ မကသည့် အချက်များကိုပါ ထည့်သွင်း စဉ်းစားရပါမည်။

စိစစ်သုံးသပ်ခြင်းနှင့် ခွင့်ပြုခြင်း ဆိုင်ရာ လုပ်ထုံးလုပ်နည်းများ

(က) ကျွန်ုပ်တို့ လုပ်ငန်းစုက ဆောင်ရွက်သည့် အခြားကုမ္ပဏီများနှင့် ပတ်သက်ဆက်နွယ်မှုအားလုံးကို ဒါရိုက်တာအဖွဲ့က မြန်မာကုမ္ပဏီများဥပဒေ ပုဒ်မ ၁၈၇နှင့်အညီ သို့မဟုတ် ရှယ်ယာရှင်များက မြန်မာကုမ္ပဏီများဥပဒေ ပုဒ်မ ၁၈၈နှင့်အညီ ခွင့်ပြုစေမည်ဖြစ်ပါသည်။

(ခ) ကုမ္ပဏီ၏ ရှုထောင့်မှ ကြည့်ပါက နှစ်ဦးနှစ်ဖက်လွတ်လပ်စွာဖြင့် ဘက်လိုက်မှုမရှိသည့် စည်းကမ်းချက်များထက် မလျော့နည်းသည့် စည်းကမ်းချက်များဖြင့် သတ်မှတ်၍ဆောင်ရွက်ကြောင်း သေချာစေရေး အတွက် ကျွန်ုပ်တို့၏ စာရင်းစစ်ကော်မတီသည် ဆက်နွယ်သည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းများနှင့် ဆက်သွယ် ဆောင်ရွက်ချက် ရှိသမျှ အားလုံးကို သုံးလ တစ်ကြိမ် ပြန်လည် စိစစ်သုံးသပ်ပါမည်။ ကျွန်ုပ်တို့၏ စာရင်းစစ်ကော်မတီသည် ကိန်းဂဏန်း အရ မဖော်ပြနိုင်သော သက်ဆိုင်ရာ အချက်အလက်များ အားလုံးကို အထက်တွင် ဖော်ပြခဲ့သည့် လုပ်ထုံးလုပ်နည်း အတိုင်း ထည့်သွင်းစဉ်းစားပါမည်။

(ဂ) ကျွန်ုပ်တို့ ကုမ္ပဏီ အနေဖြင့် ကျွန်ုပ်တို့ စာရင်းစစ်ကော်မတီ၏ ပြန်လည် စိစစ်သုံးသပ်မှုများတွင် အထောက်အကူ ဖြစ်မည့် သက်ဆိုင်ရာ သတင်းအချက်အလက်များ အားလုံးကို အဆင်သင့် ပြုစုပေးမည် ဖြစ်ပြီး၊ ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းနှင့် ဆက်သွယ် ဆောင်ရွက်ချက် အားလုံးကို မြန်မာကုမ္ပဏီများဥပဒေ ပုဒ်မ ၁၈၉နှင့်အညီ အကျိုးခံစားခွင့်ဆိုင်ရာ မှတ်ပုံတင်စာရင်းတွင် ရေးသွင်းဖော်ပြပါမည်။ အရောင်းအဆိုပြုလွှာများ အပါအဝင် သက်ဆိုင်ရာ ဆက်သွယ် ဆောင်ရွက်ချက်အား ပြုလုပ်ရန် ဆုံးဖြတ်ရာ၌ အခြေခံခဲ့သည့် အထောက်အထားများကိုလည်း မှတ်ပုံတင်စာရင်းတွင် မှတ်တမ်း ထည့်သွင်းထားပါမည်။

(ဃ) ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းနှင့် စပ်လျဉ်း၍ ခွင့်ပြုရန်အတွက် ဆန္ဒမဲပေးသော ဒါရိုက်တာများသည် ၎င်းတို့၏ ထင်မြင်ချက်အရ ထိုအခြားကုမ္ပဏီများနှင့် ပတ်သက်ဆက်နွယ်မှုသည် ကုမ္ပဏီ၏ အကျိုးစီးပွားအတွက် အကောင်းဆုံးဖြစ်ကြောင်း၊ ကုမ္ပဏီ၏ ရှုထောင့်မှ ကြည့်ပါက နှစ်ဦးနှစ်ဖက် လွတ်လပ်စွာဖြင့် ဘက်လိုက်မှုမရှိသည့် စည်းကမ်းချက်များထက် မလျော့နည်းသည့် စည်းကမ်းချက်များဖြင့် ပြုလုပ်ကြောင်း၊ ဆောင်ရွက်နေသော အခြေအနေများနှင့် ကျိုးကြောင်းညီညွတ်မှုရှိကြောင်း၊ အဆိုပါ ထင်မြင်ယူဆချက်များအတွက် အခြေခံ အထောက်အထားများအား ဖော်ပြထားသည့် မှတ်တမ်းတွင် လက်မှတ်ရေးထိုးကြရမည်။

(င) ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းအားလုံးအတွက် ကျွန်ုပ်တို့၏ စာရင်းစစ်ကော်မတီဝင်တစ်ဦးသည် ဆက်သွယ်ဆောင်ရွက်ချက်ကိစ္စရပ် တစ်ခုတွင် အကျိုးစပ်ဆိုင်မှု ရှိနေလျှင်သော်လည်းကောင်း၊ သက်ဆိုင်ရာ ပတ်သက်ဆက်နွယ်နေသည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းက အခါအား လျော်စွာ အမည် တင်သွင်းထားသူ ဖြစ်နေလျှင် သော်လည်းကောင်း၊ သက်ဆိုင်ရာ ဆက်သွယ် ဆောင်ရွက်ချက် အပေါ် စာရင်းစစ်ကော်မတီ၏ ပြန်လည် စိစစ် သုံးသပ်ခြင်း လုပ်ငန်းစဉ်တွင် အဆိုပါ စာရင်းစစ်ကော်မတီဝင် မပါဝင်ရပါ။

ဖွင့်ဟကြေညာခြင်း

ကျွန်ုပ်တို့၏ နှစ်ပတ်လည် အစီရင်ခံစာတွင် သက်ဆိုင်ရာ ဘဏ္ဍာရေးနှစ်အတွင်း ပြုလုပ်ခဲ့သည့် ပတ်သက်ဆက်နွယ်သည့် ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းများနှင့် ဆက်သွယ် ဆောင်ရွက်ချက်များ၏ စုစုပေါင်း တန်ဖိုးကို ဖွင့်ဟကြေညာပါမည်။ (ကျွန်ုပ်တို့၏ ဒါရိုက်တာအဖွဲ့ က ကြောင်းကျိုးဆီလျော်စွာ ရွေးချယ်သည့် အတိုင်း) ပတ်သက်ဆက်နွယ်သည့်ပုဂ္ဂိုလ်၊အဖွဲ့အစည်းတစ်ခုချင်းစီနှင့် ဆက်သွယ် ဆောင်ရွက် ချက်များ၏ စုစုပေါင်း တန်ဖိုး အသီးသီးကိုလည်း ဖွင့်ဟကြေညာပါမည်။

RPT Procedures

Our Directors acknowledge the need for the interests of minority Shareholders to be safeguarded. In view of the foregoing, during the Previous Offering, our Directors had voluntarily adopted the RPT Procedures with a view to ensuring that Related Party Transactions are on normal commercial terms and are transacted on an arm's length basis on terms and prices not more favourable to the related party than if they were transacted with a third party and are not prejudicial to the interests of our Company and our minority Shareholders. Our Directors may from time to time revise the RPT Procedures in such manner as may be considered appropriate by our Board. In this regard, the Board had on 29 June 2020 revised the RPT Procedures.

Definitions

For the purpose of the RPT Procedures, unless the context otherwise requires:

"associate" means:

- (a) specifically, in relation to a company, means:
 - (i) a director or secretary of the company;
 - (ii) a related body corporate;
 - (iii) a director or secretary of a related body corporate; and
 - (iv) a person who controls the company, or who is controlled by the company; and
- (b) generally, in relation to a person (including a company), means:
 - (i) a person in concert with whom the person is acting, or proposes to act in relation to the relevant matter;
 - (ii) a person with whom the person is, or proposes to become, associated, whether formally or informally, in any other way in relation to the relevant matter; and (iii) a prescribed person in relation to the relevant matter,
- (c) does not in any case include someone who may otherwise be considered an associate under paragraphs (a) or (b) merely because they:
 - (i) give advice to the person, or act on the person's behalf, in the proper performance of the functions attaching to a professional capacity or a business relationship; or
 - (ii) have been appointed to as a proxy or representative of a person at a meeting of members, or of a class of members, of a company.

"related body corporate " of a body corporate (which includes a company) means:

- (a) a holding company of the body corporate;
- (b) a subsidiary of the body corporate; or
- (c) a subsidiary of a holding company of the body corporate;

"related party " means:

- (a) in relation to a body corporate, a person which controls the body corporate; and
- (b) in relation to a person (including a body corporate):
 - (i) an associate of the person (other than a related body corporate of the person);
 - (ii) a spouse, parent or child of an associate of the person; and
 - (iii) body corporate controlled by any of the person s referred to in sub-sections (a) or (b)(i) and (ii) above.

"control" means, in relation to a company, the capacity to dominate decision-making, directly or indirectly, in relation to the financial and operating policies of that company;

"Related Party Transaction" means a transaction with a related party.

General Procedures

The following procedures will be implemented by our Group in relation to Related Party Transactions:

- (a) when purchasing any products or procuring any services from a related party, two (2) additional quotations from non-related parties will be obtained as a comparison to ensure that our Group's interests and minority Shareholders' interests are not disadvantaged. The purchase price or fee for services shall not be higher than the most competitive price or fee of the two (2) additional quotations from non-related parties. Pertinent factors, including but not limited to quality, requirements, specifications, delivery time and track record will be considered in determining the most competitive price or fee;
- (b) when selling any products or supplying services to a related party, the price or fee and terms of two (2) other successful transactions of a similar nature with non-related parties will be used as comparison to ensure that the interests of our Group and minority Shareholders are not disadvantaged. The price or fee for the sale of products or the supply of services shall not be lower than the lowest price or fee of the two (2) other successful transactions with non-related parties;

- (c) when renting immoveable properties from or to a related party, appropriate steps will be taken to ensure that such rent is matched with prevailing market rates, including adopting measures such as making relevant enquiries with landlords of similar properties and obtaining suitable reports or reviews published by property agents (including an independent valuation report by a property valuer, where considered appropriate). The amount payable shall be based on the most competitive market rental rates of similar properties in terms of size, suitability for purpose and location, based on the results of the relevant inquiries; and
- (d) where it is not possible to compare against the terms of other transactions with unrelated third parties and given that the products or services may be purchased only from a related party, the Related Party Transaction will be approved the Board in accordance with Section 187 of the Companies Law or by Shareholders in accordance with Section 188 of the Companies Law. In determining the transaction price payable to the related party for such products and/or service, factors such as, but not limited to, quantity, requirements and specifications will be taken into account.

Review and Approval Procedures

- (a) All Related Party Transactions entered into by our Group will be approved by the Board in accordance with Section 187 of the Companies Law or by Shareholders in accordance with Section 188 of the Companies Law.
- (b) Our Audit Committee will review all Related Party Transactions, if any, on a quarterly basis to ensure that they are made on terms that are no worse than arm's length from the perspective of the company. In accordance with the procedures outlined above, our Audit Committee will take into account all relevant non-quantitative factors.
- (c) We shall prepare all the relevant information to assist our Audit Committee in its review and will keep a register of interests in accordance with Section 189 of the Companies Law, recording all Related Party Transactions. The basis for entry into the transactions, including the quotations and other evidence obtained to support such basis, shall also be recorded in the register.
- (d) Directors who vote in favour of authorising an Related Party Transaction must sign a certificate stating that, in their opinion, the entering into of the Related Party Transaction is in the best interest of the company, is reasonable in the circumstances, and is on terms that are no worse than arm's length from the perspective of the company, and the grounds for that opinion.

(e) For all Related Party Transactions, if a member of our Audit Committee has an interest in a transaction or is a nominee for the time being of the relevant related party, he shall abstain from participating in the review process of the Audit Committee in relation to that transaction.

Disclosure

We will disclose in our annual report the aggregate value of Related Party Transactions entered into during the financial year under review. The aggregate value of the Related Party Transactions entered into with the same related party (as determined reasonably by our Board) will also be disclosed.

Staffs Activities and Training

Activities

Monthly Staff Birthday Programme



Annual Staff Party



Compulsory Trainings

- 1) Orientation Training (to all new staffs)
- 2) Departmental Training (HODs)
- 3) Fire Evacuation Training (once a year properly in Peak Season)
- 4) Electrical and Water Saving Training (once a year properly)
- 5) General Management/ Communication Skill (to all staffs)
- 6) Customer Relation Training(to all staffs)
- 7) Security Safety and Unknown Parcel Handling
(to all staffs)

Internship Training Programme



Awards

- 1) Selection of Employee of the Month (twice a year at Birthday Party)
- 2) Selection of Employee of the Year (At Annual Staff Party)
- 3) Outstanding Employee Award (if any)
- 4) Outstanding Performance Award (if any)
- 5) Training Achievement
- 6) Honesty Award (if any)
- 7) Bonus Program

Bonus will be fixed depending on the business level and decided by the Management

- 8) Long Service Length Award for 20 years and above

RPT Table

As of 30 September 2020, the transactions with related parties are as follows.

Name or company name of related party	Attributes of related party	Voting right ratio	Outline of trade with related party	Contents of trading, terms and conditions, policy to determine terms and conditions	Trading amount (MMK)	Item	Balance at the end of FY (MMK)
U Win Aung	Shareholder and director (Chairman) of the Company; director of UIG; and shareholder and director of MB	41.53% of the Company; 30% of MB (Note: The 30% of MB held by U Win Aung will be transferred to the Company by listing or shortly after listing)	Payment of amount to be made to related party (U Win Aung) by UIG at the end of previous FY (as at 1 October 2019)	Outstanding payables	1,447,285,987	Amount due from related parties (Current assets)	1,584,888,680
			UIG advanced funds to U Win Aung for hotel construction and expansion.	Fund provision (Note 1)	5,005,826,699		
				Construction or renovation works delivered to the respective hotel properties (Note 1)	2,088,854,723		
			UIG purchased land and building from U Win Aung	Accrual of unpaid amount (Note 3)	1,517,861,972		
			UIG leased hotel land and building from U Win Aung	Payment of rental fee	251,778,675		
				Accrual of unpaid rental fee (Note 4)	66,000,000		
			MB provided loan to U Win Aung for investment in hotel assets	Repayment of loan (Note 2)	110,144,195		771,735,278
U Khin Zaw	Shareholder of MB	19% of MB	MB provided loan to U Khin Zaw for his business				
Awinka Holding Company Limited	Controlled 100% by U Win Aung, who is a shareholder and director of the Company, and his spouse Daw Nay Myat Thu Aung	—	MB provided loan to Awinka for its business				

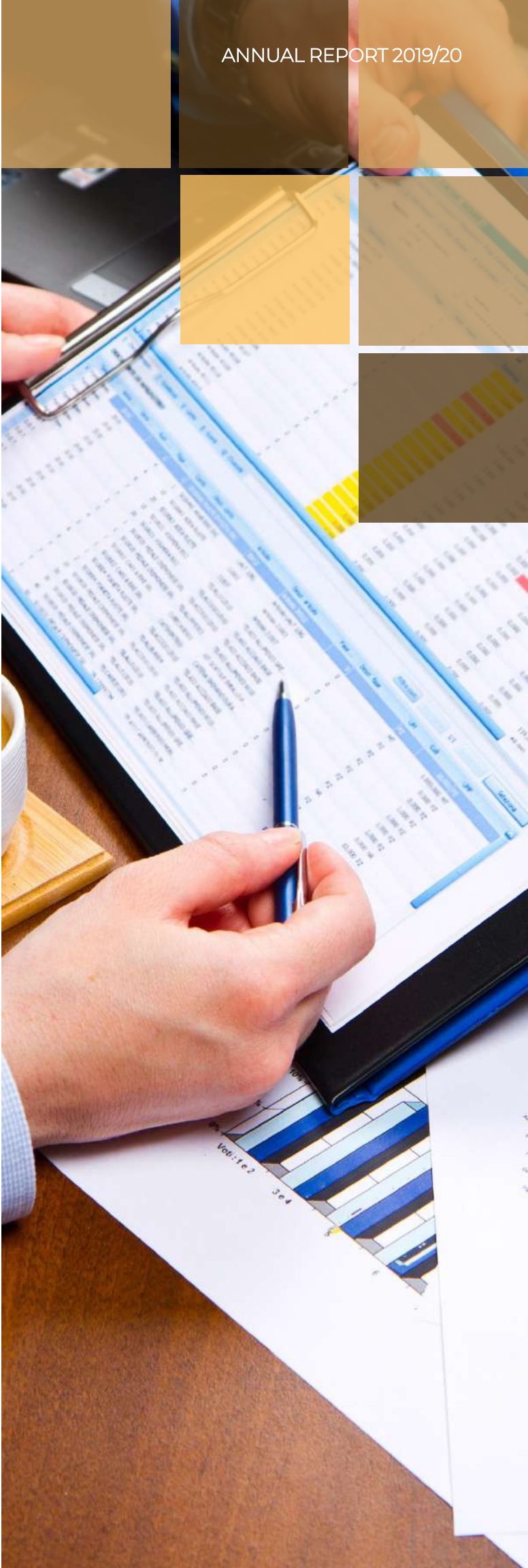
AIC	Controlled 100% by U Win Aung, who is a shareholder and director of the Company, and his spouse Daw Nay Myat Thu Aung	37.72% of the Company	Payment of amount to be made to related party (AIC) by UIG at the end of previous FY (as at 1 October 2019)	Outstanding payables	16,446,009	Amount due to related parties (Current Liabilities)	32,996,912
			UIG made erroneous payment to AIC	Erroneous payment of rental fee	12,107,981		
			UIG leased hotel land and building from AIC	Accrual of unpaid rental fee (Note 7)	18,000,000		
			UIG made erroneous payment to AIC	Erroneous payment of income tax by UIG on behalf of AIC Erroneous accounting of the transfer of funds in the bank account for Amata Garden Resort (Inle Lake) to UIG as part of the purchase of the hotel business	27,104,893		
			UIG purchased the assets, liabilities, existing projects and right to operate the hotel business of Amata Garden Resort (Inle Lake) from AIC	Gradual write off of payable with respect to land and building purchased in the past (Note 8)	1,000,000,000	Other non-current liabilities	2,000,000,000

- (Note 1) Regarding the fund provision to U Win Aung for hotel construction and expansion under the construction agreement, the entire works are to be completed within a period of two years
- (Note 2) Regarding the loan provision to U Win Aung, no interest rate was set, and no conditions of repayment such as the repayment period were provided for therein. The Company had not secured any collateral for this loan.
- (Note 3) Regarding the purchase of land and building from U Win Aung, the price was set as per the book value of those properties. The repayment period was not determined therein.
- (Note 4) Regarding the rental of land and building from U Win Aung, the rental fee was set based on prevailing market prices for similar transactions in the vicinity of the relevant property. UIG has not periodically paid the rental fee as the payment period has not been determined and the amount corresponding to the unpaid rental fee has been recorded as a payable.

- (Note 5) Regarding the loan provision to U Khin Zaw, no interest rate was set, and no conditions of repayment such as the repayment period were provided for therein. The Company had not secured any collateral for this loan. This transaction is to be terminated and the loan fully repaid within one year after the listing date.
- (Note 6) Regarding the loan provision to Awinka Holding Company Limited, no interest rate was set, and no conditions of repayment such as the repayment period were provided for therein. The Company had not secured any collateral for this loan. This transaction is to be terminated and the loan fully repaid within one year after the listing date.
- (Note 7) Regarding the rental of land and building from AIC, the rental fee was set based on prevailing market prices for similar transactions in the vicinity of the relevant property. UIG has not periodically paid the rental fee as the payment period has not been determined and the amount corresponding to the unpaid rental fee has been recorded as a payable.
- (Note 8) On 1 April 2018, UIG purchased the assets, liabilities, existing projects and right to operate the hotel business of Amata Garden Resort (Inle Lake) from AIC. The valuation of such assets, liabilities, existing projects and right to operate the hotel business was based on a valuation conducted by an internationally well-recognized third-party valuer for real estate property in hospitality business and was set as per the book value of those properties at a value of 3,000,000,000 Kyats. The schedule for the gradual write off of payable has not been fixed but is anticipated to be totally written off within the next 5 years. As of 30 September 2020, 1,000,000,000 Kyats has been written off.

FINANCIAL REPORT

(1st April ~ 30th September 2019)



AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)

REGISTRATION No. 100456125

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

KHIN SU HTAY & ASSOCIATES LIMITED

CERTIFIED PUBLIC ACCOUNTANTS

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

Contents

	Page
Statement by Directors	1
Independent Auditor's Report	2-4
Consolidated Statement of Financial Position	5
Consolidated Statement of Profit or Loss and Other Comprehensive Income	6-7
Consolidated Statement of Changes in Equity	8
Consolidated Statement of Cash Flows	9
Notes to the Consolidated Financial Statements	10 – 37

STATEMENT BY DIRECTORS
OF
AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)

FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

The Company's directors are responsible for the preparation and fair presentation of the consolidated financial statements, comprising the consolidated statement of financial position as at 30 September 2019, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the statement of cash flows for the period from 01 April 2019 to 30 September 2019, and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes, in accordance with International Financial Reporting Standards (IFRS) and the provisions of Myanmar Companies Law 2017 ("the Law") and for such internal controls as the directors determine are necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Under the Myanmar Companies Law 2017 ("the Law"), the directors are required to prepare the consolidated financial statements for the period from 01 April 2019 to 30 September 2019 that give a true and fair view of the state of affairs of the Company as at the end of the accounting period and of the operating results of the Company for that period. It also requires the directors to ensure the Company keeps proper accounting records according to Section 258 and 261 of Myanmar Companies Law 2017 ("the Law") that disclose with reasonable accuracy of the consolidated financial position of the Company. The directors are also responsible for safeguarding the assets of the Company and to prevent and detect fraud and other irregularities.

The directors have made an assessment of the Company's ability to continue as a going concern and have no reason to believe the Company will not be a going concern for the next twelve months from the date of this Statement.


The Board of Directors has, on the date of this Statement, authorised these financial statements for issue.

On behalf of the Board of Directors,



U Win Aung
Managing Director
Amata Holding Public Company Limited
Date: 24 JUL 2020





Daw Nay Myat Thu Aung
Director
Amata Holding Public Company Limited
Date: 24 JUL 2020

KHIN SU HTAY & ASSOCIATES LIMITED

Certified Public Accountants

(Company Registration Number: 100124548)

C1/005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,

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Email: thantint@ytp.com.mm, thantint@kshal.com

Tel: 09-799657902

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

OF

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)

FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

Opinion

We have audited the consolidated financial statements of **Amata Holding Public Company Limited** ("**the Company**") and its **Subsidiaries** ("**the Group**"), which comprise the consolidated statement of financial position of the Group as at 30 September 2019, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows of the Group for the period from 01 April 2019 to 30 September 2019 and a summary of significant accounting policies and other explanatory notes.

In our opinion, the consolidated financial statements of the Group are properly drawn up in accordance with International Financial Reporting Standards (IFRS) and the provisions of Myanmar Companies Law 2017 ("**the Law**"), so as to give a true and fair view of the state of affairs of the Group as at 30 September 2019 and of the results, changes in equity and cash flows of the Group for the period from 01 April 2019 to 30 September 2019.

Basis for opinion

Based on our audit, we conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Myanmar, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) and the provisions of Myanmar Companies Law 2017 ("**the Law**") and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

KHIN SU HTAY & ASSOCIATES LIMITED

Certified Public Accountants

(Company Registration Number: 100124548)

C1/005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,

Narnat Taw Road, Kamayut Township, Yangon, Myanmar

Email: thantint@ytp.com.mm, thantint@kshal.com

Tel: 09-799657902

Auditor's responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control.

KHIN SU HTAY & ASSOCIATES LIMITED

Certified Public Accountants

(Company Registration Number: 100124548)

**# C1/005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,
Narnat Taw Road, Kamayut Township, Yangon, Myanmar**

Email: thantint@ytp.com.mm, thantint@kshal.com

Tel: 09-799657902

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

Further to our opinion we report as follows:

- (a) The proper books of account have been kept by the Company in accordance with the provisions of the Section 258 of the Law.
- (b) In accordance with the provisions of Section 280 (b) (i) and (ii) the Law:
 - we have obtained all the information and explanations we have required; and
 - the financial statements are drawn up in conformity with the provisions of the Law.



Than Tint
CPA (PA-103)
Managing Director
Khin Su Htay & Associates Limited

Yangon,

Date: 24 JUL 2020

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019

		30-Sep-19 MMK	31-Mar-19 MMK Restated*
Assets			
Non-current assets	Notes		
Property, plant and equipment	4	50,482,922,926	44,697,878,406
Intangible assets	5	177,691,273	209,455,177
Right of used assets	6	665,062,005	671,009,716
		<u>51,325,676,204</u>	<u>45,578,343,299</u>
Current assets			
Inventories	7	168,937,316	158,658,485
Accounts receivable	8	85,208,633	275,365,793
Prepayments and advance	9	815,709,257	444,278,616
Amount due from related parties	10	4,572,774,221	10,190,766,639
Advance Tax	11	36,986,220	10,962,836
Cash and cash equivalents	12	1,018,545,787	2,041,111,770
		<u>6,698,161,434</u>	<u>13,121,144,139</u>
Total assets		<u><u>58,023,837,638</u></u>	<u><u>58,699,487,438</u></u>
Equity and liabilities			
Share capital	13	3,487,990,000	3,487,990,000
Retained earnings		28,114,847,137	30,976,247,781
Non controlling interest		500,145,366	1,444,360,884
		<u>32,102,982,503</u>	<u>35,908,598,665</u>
Current liabilities			
Accounts payable	14	241,091,134	162,951,895
Tax payable	15	198,523,347	441,527,895
Accrued expenses	16	732,810,484	826,978,530
Provision and deposit	17	1,378,276,000	262,445,837
Other liabilities	18	337,022,528	329,679,994
Amount due to related parties	19	1,464,114,276	36,000,000
Proposed dividend	20	700,072,097	-
Cash and cash equivalent	12	799,688,267	796,255,025
Long-term borrowings	21	1,324,140,000	1,311,960,000
Finance lease obligation	22	27,963,585	30,496,643
		<u>7,203,701,718</u>	<u>4,198,295,819</u>
Non - current liabilities			
Long-term borrowings	21	14,961,260,000	14,823,640,000
Finance lease obligation	22	755,893,417	768,952,954
Other non-current liabilities	23	3,000,000,000	3,000,000,000
		<u>18,717,153,417</u>	<u>18,592,592,954</u>
Total equity and liabilities		<u><u>58,023,837,638</u></u>	<u><u>58,699,487,438</u></u>

*See note 38

Authenticated by:

U Win Aung
Managing Director
Amata Holding Public Company Limited
Date : 24 JUL 2020



Daw Nay Myat Thu Aung
Director
Amata Holding Public Company Limi
Date : 24 JUL 2020

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

		01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK Restated*
Revenue	Notes		
Room / Ballooning	24	834,587,459	7,001,171,950
Food and beverage	25	502,044,567	1,597,368,806
Guest laundry and spa	26	44,836,823	168,605,492
Other operating	27	16,611,497	277,421,507
		<u>1,398,080,346</u>	<u>9,044,567,755</u>
Cost of sales			
Room / Ballooning	28	484,916,624	2,009,580,804
Food and beverage	29	357,464,285	828,025,469
Guest laundry and spa	30	26,517,960	78,432,206
Other operating	31	2,445,287	5,206,227
		<u>871,344,156</u>	<u>2,921,244,706</u>
Gross profit		<u>526,736,190</u>	<u>6,123,323,049</u>
Other Income			
Bargain purchase	32	-	31,311,871,211
Interest income		752,978	1,218,791
Other expenses			
Sales and marketing	33	143,586,430	300,149,096
Administration and general	34	885,067,963	1,776,744,769
Property operating and maintenance	35	227,227,591	357,637,206
Utility cost	36	188,777,575	279,754,944
Property tax		-	799,250
Lease rental		26,330,000	105,917,000
Write-off		10,246	5,176,872
Exchange rate differential (realized)		(5,644,149)	(14,681,525)
		<u>1,465,355,656</u>	<u>2,811,497,612</u>
EBITDA		<u>(937,866,488)</u>	<u>34,624,915,439</u>
Depreciation	4,6	1,087,303,895	1,282,258,124
Amortization	5	51,639,122	30,022,091
EBIT		<u>(2,076,809,505)</u>	<u>33,312,635,224</u>
Interest Expense		863,089,099	935,714,382
(Loss)/Profit before tax		<u>(2,939,898,604)</u>	<u>32,376,920,842</u>
Over provision for commercial tax		-	17,947,899
Income tax expenses		-	(214,874,953)
(Loss)/Gain on disposal		(222,536)	11,330,520
Capital gain tax		-	(1,071,517)
Exchange rate differential (unrealized)		(155,281,513)	(5,347,145)
(Loss)/Profit for the period/year		<u>(3,095,402,653)</u>	<u>32,184,905,646</u>
Other comprehensive income		-	-
Total comprehensive income for the period/year		<u>(3,095,402,653)</u>	<u>32,184,905,646</u>

*See note 38

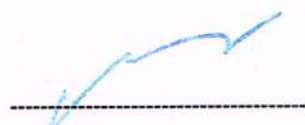
The annexed accounting policies and explanatory notes form an integral part of the financial statements

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK Restated*
Profit Attributable to :		
Equity holder of the Company	(2,850,851,574)	30,985,545,762
Non-controlling Interest	(244,551,079)	1,199,359,884
	(3,095,402,653)	32,184,905,646
Total Comprehensive Income Attributable to :		
Equity holder of the Company	(2,850,851,574)	30,985,545,762
Non-controlling Interest	(244,551,079)	1,199,359,884
	(3,095,402,653)	32,184,905,646
Negative earning per share (Loss per share)/ Earning per share	(272)	2,952
Basic (MMK)		

*See note 38

Authenticated by:



U Win Aung

Managing Director

Amata Holding Public Company Limited

Date : 24 JUL 2020





Daw Nay Myat Thu Aung

Director

Amata Holding Public Company Limited

Date : 24 JUL 2020

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

	SHARE CAPITAL	RETAINED EARNINGS	EXCHANGE RESERVE	Total	NCI	TOTAL EQUITY
	MMK	MMK	MMK	MMK	MMK	MMK
As at 01 April 2018						
Issued Share Capital	1,000,000,000	(9,307,290)	9,310	990,702,020	-	990,702,020
Acquisition	2,487,990,000	-	-	2,487,990,000	-	2,487,990,000
Profit for the year	-	-	-	-	245,001,000	245,001,000
Other Comprehensive Income	-	30,988,174,708	-	30,988,174,708	1,202,078,082	32,190,252,790
		-	(2,628,947)	(2,628,947)	(2,718,198)	(5,347,145)
As at 31 March 2019	3,487,990,000	30,978,867,418	(2,619,637)	34,464,237,781	1,444,360,884	35,908,598,665
As at 01 April 2019						
Loss for the period	3,487,990,000	30,978,867,418	(2,619,637)	34,464,237,781	1,444,360,884	35,908,598,665
Proposed Dividend	-	(2,850,851,574)	-	(2,850,851,574)	(244,551,079)	(3,095,402,653)
Prior year adjustments	-	-	-	-	(700,072,097)	(700,072,097)
	-	(13,168,708)	2,619,637	(10,549,071)	407,658	(10,141,413)
As at 30 September 2019	3,487,990,000	28,114,847,137	-	31,602,837,137	500,145,366	32,102,982,503

The annexed accounting policies and explanatory notes form an integral part of the financial statements

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
Cash flows from operating activities		
(Loss)/Profit before taxation and extraordinary items	(3,095,180,117)	32,371,573,697
Adjustments for:		
Depreciation	1,087,303,895	1,282,258,125
Transfer of property, plant and equipment	3,878,034	43,327,328
Amortization	51,639,122	30,022,091
Prior year adjustments	(10,141,413)	17,963,045
Interest Expense	863,089,099	935,714,382
Write-off	10,246	5,426,872
Commercial tax	-	17,947,900
Exchange adjustments	-	298,817
Bargain purchase	-	(31,311,871,211)
Operating Profit before changes in working capital	(1,099,401,134)	3,392,661,046
Changes in working capital:		
Increase in inventory	(10,278,831)	(30,381,001)
Increase in trade and other receivables	(212,421,491)	(286,318,200)
Decrease/(Increase) in amount due from related parties	5,617,992,418	(4,146,373,631)
Increase in trade and other payables	974,139,342	308,565,010
Increase/(Decrease) in amount due to related parties	1,428,114,276	(9,297,980)
Cash flow from/(used in) operating activities	6,698,144,580	(771,144,756)
Interest paid	(812,040,199)	(869,875,773)
Tax paid	(110,000,000)	-
Tax refund	5,124,629	-
Net cash provided by/(used in) operating activities	A 5,781,229,010	(1,641,020,529)
Cash flows from investing activities		
Purchase of property, plant and equipment	(6,866,288,097)	(1,181,368,499)
Purchase of intangible assets	(19,875,219)	(44,452,865)
Proceeds from sale of property, plant and equipment	220,000	12,130,180
Adjustments of property, plant and equipment	(4,443,424)	-
Net cash used in investing activities	B (6,890,386,740)	(1,213,691,184)
Cash flows from financing activity		
Proceeds from issuance of share capital	-	2,487,990,000
Exchange translation of long-term borrowing	149,800,000	1,101,801,183
Finance lease obligation	(66,641,495)	(103,673,668)
Net cash provided by financing activity	C 83,158,505	3,486,117,515
Net (decrease)/increase in cash and cash equivalents	(A+B+C) (1,025,999,225)	631,405,802
Cash and cash equivalents at the beginning of the period/year	1,244,856,745	613,450,943
Cash and cash equivalents at the end of the period/year	218,857,520	1,244,856,745

The annexed accounting policies and explanatory notes form an integral part of the financial statements

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements.

1. General Information

Amata Holding Public Company Limited is domiciled and incorporated in the Republic of the Union of Myanmar with its registered office at No.10, Inya Yeik Thar Street, Mayangone Township Yangon, Myanmar under Company Registration No. 100456125 (former Registration No.1563/2017-2018) dated 27 June 2017.

The principal activities of the Company are Hospitality, Restaurants and Ballooning Services.

The Company acquired 99.99% share of United International Group Limited (UIG) and 51% share of Myanmar Ballooning Company Limited (MB) on 01 August 2018.

Incorporated in 1993, United International Group Limited mainly involves in resorts and restaurant management under UIG (Amata Brand) which operates value segments of the hospitality market through the following;

- (i) Amata Resort and Spa – Ngapali
- (ii) Amata Garden Resort - Inle
- (iii) Amata Garden Resort – Bagan
- (iv) My Bagan Residence by Amata

Incorporated in 2013, Myanmar Ballooning Company Limited mainly operates in hot air ballooning and operates under Oriental Ballooning brand. Oriental Ballooning brand flights over the pagodas of Bagan, the city of Mandalay, stunning Inle Lake and Ngapali Beach in Myanmar (Burma).

2. Basis of Preparation of the Financial Statements

(a) Statement of Compliance

The consolidated financial statements are prepared in compliance with International Financial Reporting Standards (“IFRS”) and the provision of Myanmar Companies Law 2017 (“the Law”).

(b) Basis of Measurement

The consolidated financial statements have been prepared on the historical cost basis.

(c) Use of Estimates and Judgements

The preparation of the consolidated financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

There are no accounting estimates and judgement made by the management that has significant effect on the consolidated financial statements.

(d) Basis of Consolidation

(a) Subsidiaries

Consolidation

Subsidiaries are entities (including special purpose entities) over which the Group has power to govern the financial and operating policies so as to obtain benefits from its activities, generally accompanied by a shareholding giving rise to a majority of the voting rights. Subsidiaries are consolidated from the date on which control is transferred to the Group. They are consolidated from the date on which control ceases.

In preparing the consolidated financial statements, transactions, balances and recognized gains on transactions between group entities are eliminated. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non- controlling interests are that part of the net results of operations and of net assets of a subsidiary attributable to the interests which are not owned directly or indirectly by the equity holders of the Company. They are shown separately in the consolidated statement of comprehensive income, statement of changes in equity and statement of financial position. Total comprehensive income is attributed to the non-controlling interests based on their respective interests in a subsidiary, even if this the results in the non-controlling interests having a deficit balance.

(b) Associated companies

Associated companies are entities over which the Group has significant influence, but not control, generally accompanied by a shareholding giving rise to voting rights of 20% and above but not exceeding 50 %. Investments in associated companies are accounted for in the consolidated financial statements using the equity method of accounting less impairment losses.

(c) Equity method of accounting

In applying the equity method of accounting, the Group's share of its associated companies' post-acquisition profits or losses are recognized in profit or loss and its share of post-acquisition other comprehensive income is recognized in other comprehensive income. These post- acquisition movements and distributions received from the associated companies are adjusted against the carrying amount of the investments. When the Group's share of losses in an associated company equals to or exceeds its interest in the associated company, including any other unsecured non-current receivables, the Group does not recognize further losses, unless it has obligations to make or has made payments on behalf of the associated company.

Unrealised gains on transactions between the Group and its associated companies are eliminated to the extent of the Group's interest in the associated companies.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

Unrealised losses are also eliminated unless the transactions provide evidence of impairment of the assets transferred. The accounting policies of associated companies have been changed where necessary to ensure consistency with the accounting policies adopted by the Group.

(d) Investment in associate

Investment in associated is initially recognized at the transaction price (including transaction costs) under the equity method of accounting and carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition. The investor's share of the profit or loss of the investee is recognized in the investor's profit or loss. Distributions received from and investee reduces the carrying amount of the investment.

3. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in the consolidated financial statements.

(a) Foreign Currency Translation

The Company maintains its accounting records in Myanmar Kyats. The consolidated financial statements are presented in Myanmar Kyats (MMK), which is functional and presentation currency of the Company.

Transactions in foreign currencies are translated to the functional currency at the dates of the transactions.

All assets and liabilities denominated in foreign currencies at the reporting date are translated to the functional currency at the foreign exchange rates ruling at that date.

Foreign exchange differences arising on translation are recognized in statement of comprehensive income.

(b) Cash and Cash Equivalents

Cash and Cash equivalents in the statements of financial position comprise cash in hand and cash at bank balances.

(c) Trade and Other Accounts Receivables

Trade and other accounts receivables are stated at the invoice value less allowance for doubtful accounts.

The allowance for doubtful accounts is assessed primarily on analysis of payment historical and future expectations of customer payments. Bad debts are written off when incurred.

(d) Inventory

Inventory is measured at the lower of cost and net realised value.

Cost is calculated using the first in first out principle, and comprises all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Net Realised value is the estimated selling price in the ordinary course of business less the estimated costs to complete and to make the sale.

(e) Property, Plant and Equipment

Owned assets

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses except for building that are presented at revalued value.

Costs include expenditure that is directly attributable to the acquisition of the assets. The cost of self-constructed assets include the cost of materials and direct labour, any other cost directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and capitalized borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net in profit or loss.

Revalued assets

Revaluations are performed by independent professional valuers with sufficient regularity to ensure that the carrying amount of these assets does not differ materially from that which would be determined using fair values at the reporting date.

Any increase in value, on revaluation, is recognized in other comprehensive income and presented in the revaluation reserve in equity unless it offsets a previous decrease in value recognized in profit or loss in respect of the same asset. A decrease in value is recognized in profit or loss to the extent it exceeds an increase previously recognized in other comprehensive income for the same asset. Upon disposal of a revalued asset, any related revaluation surplus is transferred directly to retained earnings and is not taken into account in calculating the gain or loss on disposal.

Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company, and its

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day –to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

Depreciation

Depreciation is calculated based on the depreciable amount, which is the cost of an asset, or other amount substituted for cost.

Depreciation is charged to profit or loss on a straight – line basis over the estimated useful lives of each component of an item of property, plant and equipment. The estimated useful lives are as follows:

-Building	60, 58, 56, 49,20 years
-Balloon (12 units)	7 years
-Plant and machinery	5 years
-Furniture and fixtures	5 years
-Office equipment	3 years
-Vehicle	5 years
-Operating equipment	3 years

Depreciation method, useful lives and residual values are reviewed at each financial year- end and adjusted if appropriate. Useful life of building depends on the land lease agreement.

(f) Intangible Assets

Intangible assets are measured at cost less accumulated amortization and accumulated impairment losses. Intangible assets are amortized on a straight –line basis from the date the asset is available for use and over its estimated useful lives of 3 years.

(g) Goodwill

Goodwill is initially measured at cost (being the excess of the aggregate of the consideration transferred and the amount recognized for non-controlling interests and any previous interest held over the net identifiable assets acquired). If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the gain is recognized in profit or loss.

(h) Leases

An agreement whereby the lessor conveys to the lessee in return for a payment or series of payments the right to use an asset for an agreed period of time.

Finance lease: A lease that transfers substantially all the risks and rewards incidental to ownership of an asset. Title may or may not eventually be transferred.

Operating lease: A lease other than a finance lease.

As a lessee

Finance leases that transfer to the Company substantially all of the risks and benefits incidental to ownership of the leased item, are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized in finance costs in profit or loss.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognized as an operating expense in profit or loss on a straight-line basis over the lease term.

(i) Trade and Other Payables

Trade and other accounts payable are stated at cost.

(j) Share Capital

Ordinary shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options are recognized as a deduction from equity, net of any tax effects.

(k) Revenue

Revenue excludes commercial taxes and is arrived at after deduction of trade discounts.

Revenue from hotel operations

Hotel revenue from room, food and beverage and other services are recognised when the rooms are occupied, food and beverage are sold and the services are rendered.

(l) Lease Payments

Payments made under operating leases are recognized in profit or loss on a straight line basis over the term of the lease.

Contingent lease payments are accounted for by revising the minimum lease payments over the remaining term of the lease when the lease adjustment is confirmed.

Determining whether an arrangement contains a lease

At inception of an arrangement, the Company determines whether such arrangement is or contains a lease. A specific asset is the subject of a lease if fulfilment of the arrangement is dependent on the use of that specified asset. An

arrangement conveys the right to use the asset if the arrangement conveys to the Company the right to control the use of the underlying asset.

At inception or upon reassessment of the arrangement, the Company separates payments and other consideration required by such an arrangement into those for the lease and those for other elements on the basis of their relative fair values. If the Company concludes for a finance lease that it is impracticable to separate the payments reliably, an asset and a liability are recognized at an amount equal to the fair value of the underlying asset. Subsequently the liability is reduced as payments are made and an imputed finance charge on the liability is recognized using the Company's incremental borrowing rate.

(m) Income Tax

Income tax expense for the year comprises current and deferred tax. Current and deferred taxes are recognized in the statement of income except to the extent that they relate to a business combination, or items recognized directly in equity.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. Deferred tax is not recognized for the following temporary differences: the initial recognition of goodwill and the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss.

Deferred tax is measured at the rates that are expected to be applied to the temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

In determining the amount of current and deferred tax, the Company takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. The Company believes that its accruals for tax liabilities are adequate for all open tax years based on its assessment of many factors, including interpretations of tax law and prior experience. This assessment relies on estimates and assumptions and may involve a series of judgements about future events. New information may become available that causes the Company to change its judgement regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

Deferred tax assets and liabilities are offset if a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis on their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 (REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

(n) Impairment of Financial Assets

The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or the Company of financial assets is impaired. A financial asset is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset ("a loss event") and that loss event (or events) has an impact on the estimated future cash flows of the financial assets or the Company of financial assets that can be reliably estimated.

(o) Related Parties

For the purpose of these financial statements, parties are considered to be related to the Company if the Company has the ability, directly or indirectly to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with related parties were as follows:

Name of individuals	Nature of relationship
United International Group Limited	Subsidiary
Myanmar Ballooning Company Limited	Subsidiary
Amata International Company Limited	Related of Subsidiary
Awinka Holding Company Limited	Related of Subsidiary
U Win Aung	Managing Director
U Khin Zaw	Director of MB
U Aung Naing	Director of MB

The pricing policies for particular types of transactions are explained future below:

Transaction	Pricing policies
Land lease	Contractually agreed prices

Significant transactions for the period from 01 April 2019 to 30 September 2019 with related parties were as follows;

	30-Sep-19	31-Mar-19
	MMK	MMK
Receivable from related party	4,572,774,221	10,190,766,639
Payable to related party	(4,464,114,276)	(3,036,000,000)

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

Significant agreement with related party

The Company entered into lease agreements with a related party to lease land for the following terms:

Land Lease – Ngapali Beach	15 years
Land Lease – Amata Garden Resort – Bagan	15 years
Land Lease – My Bagan Residence by Amata	15 years
Land Lease – Amata Garden Resort Inle Lake	50 years

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

4. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Details are shown as below:

<i>Costs</i>	Building	Office Equipment	Plant & Machinery	Furniture & Fixture	Data Processing Equipment	Motor Vehicles	Balloon (12 units)	Boat & Bicycle	Others	Operation Equipment	Construction in Progress	MMK Total
At 01 Apr 2019	41,554,123,762	298,811,684	1,177,515,828	1,967,491,834	275,156,674	763,108,511	1,816,476,453	111,412,706	102,491,709	1,038,226,771	1,612,862,546	50,717,678,478
Additions	6,284,842,787	355,000	38,037,000	20,297,100	6,677,457	-	-	-	2,158,696	18,960,700	494,959,357	6,866,288,097
Adjustment	-	-	-	-	-	-	-	-	-	7,267,827	-	7,267,827
Disposal	-	(489,000)	(599,000)	-	-	-	-	-	-	-	-	(1,088,000)
Write-off	-	-	-	-	-	-	-	-	-	(11,711)	-	(11,711)
Transfer	1,621,826,303	-	-	-	-	-	-	-	-	-	-	-
Transfer to Hotel (Pha-An)	-	-	-	(1,612,946)	(693,993)	-	-	-	-	(1,621,826,303)	-	-
At 30 Sep 2019	49,460,792,851	298,677,684	1,214,953,828	1,984,207,627	281,140,138	763,108,511	1,816,476,453	111,412,706	104,650,405	1,056,262,006	485,995,600	57,577,677,810

Accumulated Dep:

At 01 Apr 2019	2,132,895,792	155,890,220	681,215,580	752,912,837	125,091,628	473,140,958	1,048,347,441	84,822,518	57,279,694	508,203,406	-	6,019,800,072
Additions	424,641,693	38,681,226	74,774,977	157,501,690	38,561,467	60,406,695	129,748,318	7,000,817	11,561,461	138,477,840	-	1,081,356,183
Adjustment	-	-	-	-	-	-	-	-	-	2,824,403	-	2,824,403
Disposal	-	(325,997)	(319,467)	-	-	-	-	-	-	-	-	(645,464)
Write-off	-	-	-	-	-	-	-	-	-	(1,465)	-	(1,465)
Transfer to Hotel (Pha-An)	-	-	-	(194,833)	(231,321)	-	-	-	-	(868,863)	-	(1,295,018)
At 30 Sep 2019	2,557,537,485	194,245,448	755,671,090	908,251,333	163,421,774	533,547,653	1,178,095,759	91,823,335	68,841,155	643,319,853	-	7,094,754,384

Net Book Value

At 30 Sep 2019	46,903,255,366	104,432,236	459,282,738	1,075,956,294	117,718,364	229,560,858	638,380,694	19,589,371	35,809,250	412,942,153	485,995,600	50,482,922,926
At 01 Apr 2019	39,421,227,970	142,921,464	496,300,248	1,214,578,997	150,065,046	289,967,553	768,129,012	26,590,188	45,212,015	530,023,366	1,612,862,546	44,697,878,406

The Group did not performed physically count all of Property, Plant and Equipment at the end of the accounting period.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 (REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

5. Intangible Assets

Intangible Assets are stated at cost less accumulated amortisation. Details are shown as below:

	30-Sep-19 MMK
<i>Cost</i>	
At 01 April 2019	322,850,606
Addition	19,875,219
At 30 September 2019	<u>342,725,825</u>
<i>Accumulated Amortization</i>	
At 01 April 2019	113,395,429
Addition	51,639,122
At 30 September 2019	<u>165,034,551</u>
<i>Net Book Value</i>	
At 30 September 2019	<u>177,691,273</u>
At 31 March 2019	<u>209,455,177</u>

6. Right of Used Assets

Details are shown as below:

	30-Sep-19 MMK
<i>Cost</i>	
At 01 April 2019	682,465,300
Addition	-
At 30 September 2019	<u>682,465,300</u>
<i>Accumulated Amortization</i>	
At 01 April 2019	11,455,584
Addition	5,947,712
At 30 September 2019	<u>17,403,295</u>
<i>Net Book Value</i>	
At 30 September 2019	<u>665,062,005</u>
At 31 March 2019	<u>671,009,716</u>

The useful life of right of used assets and building was not agreed with lease contract. Details are shown as below:

	Lease period as per	Useful Life
Land Lease – Ngapali Beach	15 years	58 Years
Land Lease – Amata Garden Resort – Bagan	15 years	60 Years
Land Lease – My Bagan Residence by Amata	15 years	49 Years
Land Lease – Amata Garden Resort Inle Lake	50 years	56 Years

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

7. Inventories

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Food	22,335,541	24,778,967
Beverage	22,182,580	26,411,619
Cleaning supplies	2,208,276	2,249,378
Guest supplies	5,643,041	10,531,314
Massage oil	714,691	938,301
Souvenir stock	28,463,861	35,916,201
Printing supplies	12,376,802	10,756,525
Engineering supplies	48,314,725	14,847,229
Diesel	5,154,805	4,799,250
Gas	7,567,750	6,244,495
H.K guest supplies	3,952,781	4,421,486
Operation utensil	151,954	157,616
Chemical	1,411,895	2,006,213
Stationery	219,470	207,817
Head office – store	7,746,496	13,771,473
Staff uniform	492,650	620,600
	<u>168,937,316</u>	<u>158,658,485</u>

8. Accounts Receivable

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Restaurant - City ledger	-	17,190,084
AR - Guest ledger	2,001,339	17,243,588
AR - City ledger	71,361,980	240,932,121
Hpa-An Hotel	11,845,314	-
	<u>85,208,633</u>	<u>275,365,793</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

9. Prepayments and Advance

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Prepayment – Insurance	4,360,119	27,149,669
- Others	146,310,294	117,619,424
- Advertising	10,210,488	4,981,350
- Rental	20,550,000	-
Deposit paid	419,229,043	115,263,322
Advance others	97,053,800	7,987,422
Pre-opening expenses	117,995,513	171,277,429
	<u>815,709,257</u>	<u>444,278,616</u>

10. Amount due from Related Parties

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Current AC – YGN	-	482,681
Amount Due from Director	4,487,813,577	10,167,497,722
Current AC – Awinka	84,960,644	22,786,236
	<u>4,572,774,221</u>	<u>10,190,766,639</u>

11. Advance Tax

It comprises the followings:

	30-Sep-19	31-Mar-19
	MMK	MMK
Corporate Income Tax	3,502,505	8,627,134
Commercial tax	33,483,715	2,335,703
	<u>36,986,220</u>	<u>10,962,836</u>

(i) Corporate Income Tax

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Opening balance as at 01 April	8,627,134	-
Cash paid during the year	-	8,627,134
Tax refund	(5,124,629)	-
Closing balance as at	<u>3,502,505</u>	<u>8,627,134</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

(ii) Commercial Tax

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Opening balance as at 01 April	2,335,703	-
Advance payment during the period	31,148,012	2,335,703
Closing balance as at	<u>33,483,715</u>	<u>2,335,703</u>

12. Cash and Cash Equivalents

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Cash in hand	873,172,024	730,533,808
Cash at bank	145,373,763	1,310,577,961
	<u>1,018,545,787</u>	<u>2,041,111,770</u>
Bank overdraft	(799,688,267)	(796,255,025)
	<u>218,857,520</u>	<u>1,244,856,745</u>

13. Share Capital

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
<i>Issued, Subscribed and Fully paid up Capital</i>		
10,000,000 shares of Ks 100 each	1,000,000,000	1,000,000,000
497,598 shares of Ks 5000 each	2,487,990,000	2,487,990,000
	<u>3,487,990,000</u>	<u>3,487,990,000</u>

14. Accounts Payable

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Account payable	241,091,134	161,816,054
Account payable – Souvenir	-	1,135,841
	<u>241,091,134</u>	<u>162,951,895</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

15. Tax Payable

It comprises the followings:

	30-Sep-19	31-Mar-19
	MMK	MMK
Commercial tax	93,648,394	224,819,759
Capital gain tax	-	1,833,184
Corporate income tax	104,874,953	214,874,953
	<u>198,523,347</u>	<u>441,527,896</u>

(i) Commercial Tax

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Opening balance as at 01 April	224,819,759	315,930,656
Provision for the period/year	68,882,701	492,638,575
Over provision	-	(18,038,768)
Tax paid during the period/year	(200,083,183)	(574,859,767)
Exchange difference	29,117	9,149,064
Closing balance as at	<u>93,648,394</u>	<u>224,819,759</u>

(ii) Capital Gain Tax

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Opening balance as at 01 April	1,833,184	-
Provision of capital gain tax	-	1,833,184
Tax paid during the period	(1,833,184)	-
Closing balance as at	<u>-</u>	<u>1,833,184</u>

(iii) Corporate Income Tax

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Opening balance as at 01 April	214,874,953	-
Provision for the year	-	214,874,953
Tax paid during the period	(110,000,000)	-
Closing balance as at	<u>104,874,953</u>	<u>214,874,953</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

16. Accrued Expenses

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Salaries and wages	-	66,076,912
Social security	5,526,580	5,977,150
Electricity	26,687,845	27,991,475
Telephone and internet	3,968,790	4,590,810
Diesel	3,351,162	3,875,810
Others	472,616,333	483,943,570
Employee income tax	2,703,774	395,176
Audit fee	30,409,560	22,137,440
DCA flight movement charges	2,362,500	4,599,000
Royalty fees	150,425,440	145,668,340
NCDC	31,334,000	43,834,000
Advisory Fees	3,424,500	-
Commission	-	17,888,848
	732,810,484	826,978,530

17. Provision and Deposit

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Deposit received – Guest	760,367,513	186,145,188
- Others	136,224,868	66,909,981
- Agents (float)	481,683,619	9,390,668
	1,378,276,000	262,445,837

18. Other Liabilities

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Commission	438,899	7,629,485
Service money	182,974,369	140,282,775
Others	153,576,026	180,960,000
Staff fund	33,234	807,734
	337,022,528	329,679,994

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 (REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

19. Amount Due to Related Parties

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Amata International Co., Ltd.	16,446,009	36,000,000
Amount due to Director	1,447,285,987	-
Current AC – YGN	382,280	-
	<u>1,464,114,276</u>	<u>36,000,000</u>

20. Proposed Dividend

Details are shown as below:

	Proposed Dividend	Equity holder	NCI
	MMK	MMK	MMK
United International Group	873,500,000	873,498,253	1,747
Myanmar Ballooning Co., Ltd.	1,428,715,000	728,644,650	700,070,350
	<u>2,302,215,000</u>	<u>1,602,142,903</u>	<u>700,072,097</u>

During the accounting period, the Subsidiary Companies (United International Group & Myanmar Ballooning Co., Ltd.) proposed dividend amount MMK 873,500,000 and MMK 1,428,715,000 in accordance with the resolution of the Special General Meeting held on 16 September 2019 and 17 September 2019.

21. Long-Term Borrowings

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
<u>Long-term borrowings (USD 10.7 million)</u>		
Current portion	1,324,140,000	1,311,960,000
Non-current portion	14,961,260,000	14,823,640,000
	<u>16,285,400,000</u>	<u>16,135,600,000</u>

On 22 October 2016, its subsidiary – United International Group Limited entered into a loan facilities agreement with International Finance Corporation (IFC) for principal amount of USD 10.7 million with interest rate (Variable Interest Rate – sum of the Relevant Spread and LIBOR) and is repayable as per agreement.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

22. Finance Lease Obligation

Details are shown as below:

	30-Sep-19	31-Mar-19
<u>Descriptions</u>	MMK	MMK
Current liabilities	27,963,585	30,496,643
Non-current liabilities	755,893,417	768,952,954
	<u>783,857,002</u>	<u>799,449,597</u>

The future minimum lease payments are as follows;

	30-Sep-19	31-Mar-19
<u>Descriptions</u>	MMK	MMK
Within one year	119,712,322	130,342,608
Later than one year but within five years	515,902,177	553,370,899
Later than five years	4,218,000,000	4,592,859,120
	<u>4,853,614,499</u>	<u>5,276,572,627</u>

Lease period and interest rate for finance lease obligation are as follows;

Description	Lessor	Lease Period	Interest Rate
Ngapli Beach	U Win Aung Amata International Co., Ltd.	58 Years	13%
Amata Garden Resort – Bagan	U Win Aung	60 years	13%
My Bagan Residence by Amata	U Win Aung	49 years	13%
Amata Garden Resort Inle Lake	Ministry of Environmental Conservation and Forestry	50 years	13%

Lease period in the calculation statement of finance lease obligation was not agreed with lease contract. Details are shown as below:

Description	Lease Period as per contract	Lease Period as per Calculation Statement
Land Lease – Ngapali Beach	15 years	58 Years
Land Lease – Amata Garden Resort – Bagan	15 years	60 Years
Land Lease – My Bagan Residence by Amata	15 years	49 Years
Land Lease – Amata Garden Resort Inle Lake	50 years	56 Years

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

23. Other Non-current Liabilities

Details are shown as below:

	30-Sep-19	31-Mar-19
	MMK	MMK
Payable to Amata International Company	3,000,000,000	3,000,000,000
	<u>3,000,000,000</u>	<u>3,000,000,000</u>

It represents the payable to Amata International Co., Ltd (AIC) by United International Group Limited for the acquisition of Amata Garden Resort - Inle operated under Amata International Co., Ltd (AIC) with its book value (carrying value) MMK 3,000,000,000 on 01 April 2018.

24. Operating Income – Room/Ballooning

Details are shown as below:

	01-Apr-19 to 30-Sep-19	01-Apr-18 to 31-Mar-19
	MMK	MMK
Room sales	713,740,024	2,968,108,142
Passenger income	119,739,877	3,970,443,057
Other income	1,107,558	62,620,751
Total	<u>834,587,459</u>	<u>7,001,171,950</u>

25. Operating Income – Food and Beverage

Details are shown as below:

	01-Apr-19 to 30-Sep-19	01-Apr-18 to 31-Mar-19
	MMK	MMK
Food sales	371,067,383	1,178,855,077
Beverage sales	121,378,196	411,376,640
Others	9,598,987	7,137,088
Total	<u>502,044,567</u>	<u>1,597,368,806</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

26. Operating Income – Guest Laundry and Spa

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
Guest laundry	3,544,085	21,220,462
SPA and souvenir	41,292,737	147,385,030
Total	44,836,823	168,605,492

27. Operating Income – Other Operating

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
Revenue – Others	405,972	2,573,436
- Boat	2,154,663	3,296,815
- Mini golf	-	(59,474)
- Mini bar	1,338,846	7,242,261
- Bicycle	52,703	204,148
Others operating income	12,659,313	264,164,321
Total	16,611,497	277,421,507

28. Operating Expenditure – Room/Ballooning

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	255,502,507	1,021,283,956
Employee benefits	37,149,752	64,542,270
	292,652,258	1,085,826,225
<u>Other expenses</u>		
Cost of sales - balloon gas	4,500,500	169,454,900
Cost of sales – other	74,100	3,165,695
Pilot team expenses	17,611,295	139,619,478
Compensation fees	-	1,294,700
Catering charges	2,950,492	81,199,395
Bank charges	470,285	517,630
Insurance	-	77,249,250

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

Staff activity	-	88,500
Commission	-	77,829,218
Present and donation	2,284,000	5,871,600
Maint general	8,121,850	16,590,082
Operation utensils	5,515,565	14,683,342
Test flying charges	-	4,927,510
Medical expense	-	1,169,000
China, glass and silverware	243,300	635,576
Cleaning supplies	7,050,200	17,752,828
Guest supplies	32,230,878	72,648,230
Data processing expenses	1,038,910	3,974,710
Printing and stationery	2,826,132	9,117,341
Laundry	7,343,790	12,102,057
Linen	2,325,699	3,257,177
Uniform	7,944,292	10,103,780
Flowers and decoration	3,521,700	5,346,732
Postage, telephone, e-mail	24,584,375	40,429,893
Luggage charges	-	(591,672)
Motor vehicle expenses	12,866,944	18,455,180
Travelling	2,957,634	12,147,078
Pest control	10,783,600	11,755,318
License and tax	7,928,979	12,916,812
Complimentary / entertainment	8,557,841	23,886,690
Commission	11,965,704	57,301,170
Transportation and labor	3,962,450	10,996,540
Operation utensils	2,450,000	6,461,761
Reservation expenses	-	93,600
Miscellaneous	153,850	1,303,475
	<u>192,264,366</u>	<u>923,754,579</u>
Total	<u>484,916,624</u>	<u>2,009,580,804</u>

29. Operating Expenditure – Food and Beverage

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
<u>Cost of sales</u>		
Food cost	125,348,377	322,744,819
Beverage cost	25,858,198	92,343,141
	<u>151,206,575</u>	<u>415,087,960</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

<u>Payroll and related expenses</u>		
Salaries and wages	142,964,103	242,734,805
Employee benefits	19,555,437	48,470,258
	162,519,540	291,205,063
<u>Other expenses</u>		
China, glass and silverware	87,930	405,835
Cleaning supplies	5,414,076	9,072,881
Guest supplies	4,018,756	15,832,558
Data processing expenses.	185,000	271,400
Printing and stationery	1,398,988	4,616,516
Laundry	1,455,537	3,107,568
Linen	4,800	852,551
Uniform	530,200	1,822,721
Flowers and decoration	3,320,140	12,063,409
Postage, telephone, e-mail	579,500	690,500
Transportation and Labor	5,114,404	13,652,613
Travelling for F&B Dept	2,648,525	2,027,990
License and tax	270,000	2,941,500
Complimentary / entertainment	929,298	4,974,514
Operation utensils	1,678,627	9,775,993
Kitchen utensils	2,336,799	2,516,091
Spoilage and loss	283,111	949,747
Music and royalties	2,140,000	6,319,100
Kitchen fuel	11,241,670	29,294,290
Miscellaneous	100,810	544,668
	43,738,171	121,732,445
Total	357,464,285	828,025,469

30. Operating Expenditure – Guest Laundry and Spa

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
<u>Payroll and Related Expenses</u>		
Guest laundry	-	3,668,468
SPA and souvenir cost	14,942,757	39,968,360
	14,942,757	43,636,828
<u>Other expenses</u>		
Guest laundry	85,900	(582,923)
SPA and souvenir cost	11,489,303	35,378,301
	11,575,203	34,795,378
Total	26,517,960	78,432,206

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

31. Operating Expenditure – Other Operating

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
Mini bar	368,498	1,445,676
Boat expenses	779,400	1,055,265
Bicycle expense	59,100	148,360
Golf expense	-	365,240
Staff related	1,183,339	2,046,209
Others	54,950	145,477
Total	2,445,287	5,206,227

32. Gain from Bargain Purchase

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
United International Group	-	(29,843,355,899)
Myanmar Ballooning Co., Ltd.	-	(1,468,515,312)
Total	-	(31,311,871,211)

Gain from bargain purchase occurred as a result of the following reasons;

(i) Fair Value of Consideration

Purchase consideration does not represent fair value of consideration at acquisition date. Purchase consideration for each share is nominal value of United International Group Limited (MK 1,000 per 1 share) and Myanmar Ballooning Company Limited (MMK 100,000 per 1 share). Total purchase consideration amount MMK 499,999,000 and MMK 255,000,000 are nominal value of 99.9998% of UIG and 51% of MB respectively.

(ii) Calculation of Goodwill

In the calculation of goodwill, recognized net assets were based on carrying value at the date of acquisition. Fair value exercises had not been made at the date of acquisition.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

33. Sales and Marketing

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	95,995,888	163,828,315
Employee benefits	4,636,800	1,896,530
	100,632,688	165,724,845
<u>Other expenses</u>		
Printing and stationery	1,018,900	4,668,748
Data processing	506,862	197,438
Uniform	489,400	181,892
Postage , telephone ,e-mail	1,167,140	1,587,730
Marketing promotion	15,316,785	64,047,456
Advertising	22,834,018	57,008,732
Entertainment	1,093,368	2,007,594
Travelling	486,750	4,701,410
Miscellaneous	40,520	23,250
	42,953,742	134,424,251
Total	143,586,430	300,149,096

34. Administration and General

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	253,635,220	330,357,263
Employee benefits	39,236,260	65,945,160
	292,871,480	396,302,423
<u>Other expenses</u>		
DCA flight movement charges	252,000	10,042,200
NYDC 5% tax	-	117,884,000
HT royalty fee	4,757,100	145,668,340
Data processing expenses	880,371	1,330,185
Printing supplies	60,000	240,528
Printing and stationery	2,673,062	5,634,053
Laundry	36,809	25
Uniform	246,800	815,011
Postage, telephone, e-mail	2,995,950	3,960,900
Transportation and labour	1,460,800	4,705,792

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

Motor vehicle expenses	4,037,716	5,799,029
Cleaning and garbage expenses	2,741,067	5,061,656
Staff	-	1,000
Audit fees	9,477,600	19,604,000
Legal and consultant fees	43,674,203	298,831,389
Bad debt	-	3,665,571
Bank charges	6,183,666	24,226,075
Cash (overage)/shortage	57,075	3,048
Entertainment	3,001,693	7,864,668
Travelling	32,767,251	37,385,955
Licenses and tax	3,980,200	54,722,780
Insurance	19,380,039	32,669,498
Staff activity	152,050	3,493,811
Security supplies	15,400	(205,609)
Present and donation	7,028,084	15,792,626
Yangon expenses allocation	400,634,576	492,119,891
Medical expenses	285,250	2,162,921
Staff canteen expenses	-	(19,400)
Miscellaneous	978,400	990,875
Launching event expenses	1,464,314	46,459,290
Inventory adjustment	185,120	-
Pre-opening Expenses	42,789,889	39,532,238
	592,196,483	1,380,442,346
Total	885,067,963	1,776,744,769

35. Property Operating and Maintenance

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	72,220,817	101,494,647
Employee benefits	11,318,232	14,702,514
	83,539,049	116,197,161
<u>Other expenses</u>		
Engineering supplies	4,513,387	5,986,021
Printing and stationery	149,955	300,425
Laundry	-	97
Uniform	108,500	292,774
Postage, telephone, e-mail	440,000	611,012
Transportation and labour	5,524,600	7,397,275
Maintenance	52,299,738	123,964,394

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

Travelling	1,755,759	2,426,654
Painting and renovation	26,791,978	34,283,710
Kitchen equipment	208,400	752,159
Land scarping	25,557,750	20,395,235
Swimming pool	6,784,492	8,873,730
Light bulb	8,527,234	24,519,010
Sound system	240,000	402,000
Plumbing and heating	1,280,600	1,387,085
Sewage and rubbish removal	9,179,800	9,689,515
Miscellaneous	326,350	158,948
	<u>143,688,543</u>	<u>241,440,045</u>
Total	<u>227,227,591</u>	<u>357,637,206</u>

36. Utility Cost

Details are shown as below:

	01-Apr-19 to 30-Sep-19 MMK	01-Apr-18 to 31-Mar-19 MMK
Water	2,229,200	5,554,900
Diesel, petrol	33,454,123	69,002,068
Electricity	153,094,252	205,225,967
Engine Oil	-	(27,991)
Total	<u>188,777,575</u>	<u>279,754,944</u>

37. Financial risk management

The Company's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Company's business whilst managing its risks. The main areas of financial risks faced by the Company and the policy in respect of the major areas of treasury activity are set out as follow:

Foreign exchange risk

The Company may have foreign exchange loss for the translation of foreign exchange transactions, assets or liabilities which are denominated in foreign currencies.

Interest rate risk

The Company does not have any interest bearing assets or liabilities. Hence, the Company does not have any exposure to interest rate risk.

Liquidity and cash flow risks

The Company monitors and maintains a level of bank balances deemed adequate by the directors to finance the operation and mitigate the effects of fluctuation in cash flow.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

Operational risk

Operational risk, which is inherent in all business activities, is the potential for financial loss, and business instability arising from failures in internal controls, operational process or the systems that support them.

The goal of operational risk management is to balance cost and risk within the constraints of the risk appetite of the Company and to be consistent with the prudent management required of an organization.

It is recognized that such risks can never be entirely eliminated and that the cost of controls in minimizing these risks may outweigh the potential benefits. Accordingly, the Company continues to invest in risk management and mitigation such as business continuity management and incident management. In reinforcement of the implementation of the Company's risk strategy, independent checks on risk issues are undertaken by the internal audit function.

Legal risk

Legal risk is the risk that the business activities of the Company have with unintended or unexpected legal consequences. It includes risk arising from:

- Inadequate documentation, legal or regulatory incapacity, insufficient authority of a counterparty and uncertainty about the validity or enforceability of a contract in counterparty insolvency;
- Actual or potential violations of law or regulation which may attract a civil or criminal fine or penalty;
- Failure to protect the Company's property; and
- The possibility of civil claims (including acts or other events, which may lead to litigation or other disputes).

The Company identifies and manages legal risk through effective use of its internal and external legal advisers.

Tax risk

Tax risk is the risk of loss or increased charges associated with changes in, or errors in the interpretation of, taxation rates or law.

38. Prior Year Error Adjustment and Comparative Figures

In previous financial years, the Company recorded the exchange rate differential arising from retranslation of monetary assets and liabilities at closing exchange rate as exchange translation reserve.

During the accounting period, the exchange translation reserve as at 31 March 2019–MMK 2,619,637 is reclassified as prior year adjustment, in order to conform with IAS21 "The Effects of Changes in Foreign Exchange Rate".

The figures of exchange translation reserve for the year ended 31 March 2019 have been reclassified to conform this error.

As a result, comparative figures of previous year have been reclassified to conform with the current year's presentation.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 (REGISTERED UNDER THE MYANMAR COMPANIES LAW 2017)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 APRIL 2019 TO 30 SEPTEMBER 2019

The items were reclassified as follow:

1. Consolidated statement of financial position

	30-Sep-19	31-Mar-19	
		Previously reported	Restated
Retained earnings	28,114,847,135	30,978,867,418	30,976,247,781
Exchange translation reserve	-	(2,619,637)	-

2. Consolidated statement of profit or loss and other comprehensive income

	01-Apr-19 to 30-Sep-19	01-Apr-18 to 31-Mar-19	
		Previously reported	Restated
Exchange rate differential (unrealized)	(155,281,513)	-	(5,347,145)
(Loss)/Profit for the period/year	(3,095,402,655)	32,190,252,791	32,184,905,646
<i>Other comprehensive income</i>			
Exchange rate differential (unrealized)	-	(5,347,145)	-
Total comprehensive income for the period/year	(3,095,402,655)	32,184,905,646	32,184,905,646

39. Comparative Information

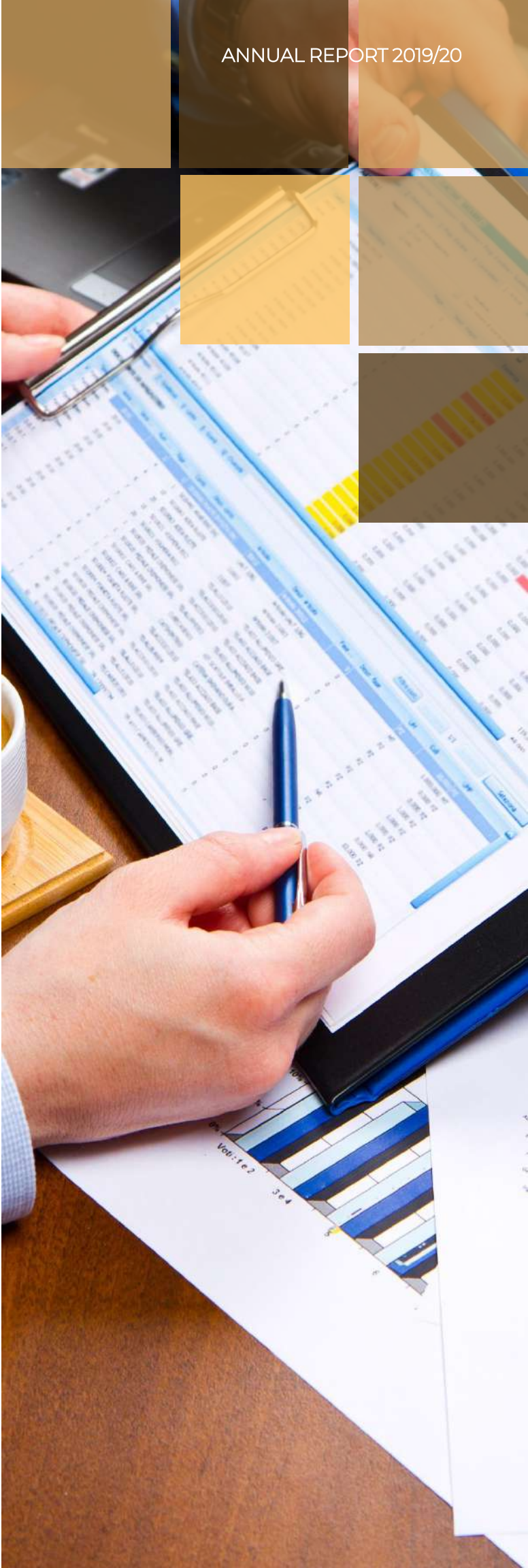
Certain Figures of the year ended 31 March 2019 were reclassified and shown in the financial statements to facilitate comparison.

40. Authorisation of Financial Statements

The consolidated financial statements for the period from 01 April 2019 to 30 September 2019 were authorized by the Board of Directors for issue.

FINANCIAL REPORT

(1st October 2019 ~ 30th September 2020)



AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

KHIN SU HTAY & ASSOCIATES LIMITED

CERTIFIED PUBLIC ACCOUNTANTS

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
REGISTRATION No. 100456125

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Contents

	Page
Statement by Directors	1
Independent Auditor's Report	2-4
Consolidated Statement of Financial Position	5
Consolidated Statement of Profit or Loss and Other Comprehensive Income	6-7
Consolidated Statement of Changes in Equity	8
Consolidated Statement of Cash Flows	9
Notes to the Consolidated Financial Statements	10 – 37

STATEMENT BY DIRECTORS
OF
AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Company's directors are responsible for the preparation and fair presentation of the consolidated financial statements, comprising the consolidated statement of financial position as at 30 September 2020, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the statement of cash flows for the year then ended, and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes, in accordance with International Financial Reporting Standards (IFRS) and the provisions of Myanmar Companies Law 2017 ("the Law") and for such internal controls as the directors determine are necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Under the Myanmar Companies Law 2017 ("the Law"), the directors are required to prepare the consolidated financial statements for each year that give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the operating results of the Company for that year. It also requires the directors to ensure the Company keeps proper accounting records according to Section 258 and 261 of Myanmar Companies Law 2017 ("the Law") that disclose with reasonable accuracy of the consolidated financial position of the Company. The directors are also responsible for safeguarding the assets of the Company and to prevent and detect fraud and other irregularities.


The directors have made an assessment of the Company's ability to continue as a going concern and have no reason to believe the Company will not be a going concern for the next twelve months from the date of this Statement.

The Board of Directors has, on the date of this Statement, authorised these financial statements for issue.

On behalf of the Board of Directors,


U Win Aung
Managing Director
Amata Holding Public Company Limited
Date: 26 DEC 2020




Daw Nay Myat Thu Aung
Director
Amata Holding Public Company Limited
Date: 26 DEC 2020

KHIN SU HTAY & ASSOCIATES LIMITED

Certified Public Accountants

(Company Registration Number: 100124548)

C1/005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,

Narnat Taw Road, Kamayut Township, Yangon, Myanmar

Email: thantint@kshal.com

Tel: 09-799657902

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

OF

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Opinion

We have audited the consolidated financial statements of **Amata Holding Public Company Limited** ("the Company") and its **Subsidiaries** ("the Group"), which comprise the consolidated statement of financial position of the Group as at 30 September 2020, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows of the Group for the year then ended and a summary of significant accounting policies and other explanatory notes.

In our opinion, the consolidated financial statements of the Group are properly drawn up in accordance with International Financial Reporting Standards (IFRS) and the provisions of Myanmar Companies Law 2017 ("the Law"), so as to give a true and fair view of the state of affairs of the Group as at 30 September 2020 and of the results, changes in equity and cash flows of the Group for the year then ended.

Basis for Opinion

Based on our audit, we conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Myanmar, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) and the provisions of Myanmar Companies Law 2017 ("the Law") and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

KHIN SU HTAY & ASSOCIATES LIMITED

Certified Public Accountants

(Company Registration Number: 100124548)

C1/005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,

Narnat Taw Road, Kamayut Township, Yangon, Myanmar

Email: thantint@kshal.com

Tel: 09-799657902

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control.

KHIN SU HTAY & ASSOCIATES LIMITED

Certified Public Accountants
(Company Registration Number: 100124548)

**# C1/005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,
Narnat Taw Road, Kamayut Township, Yangon, Myanmar**
Email: thantint@kshal.com

Tel: 09-799657902

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further to our opinion we report as follows:

- (a) The proper books of account have been kept by the Company in accordance with the provisions of the Section 258 of the Law.
- (b) In accordance with the provisions of Section 280 (b) (i) and (ii) the Law:
 - we have obtained all the information and explanations we have required; and
 - the financial statements are drawn up in conformity with the provisions of the Law.



Than Tint
CPA (PA-103)
Managing Director
Khin Su Htay & Associates Limited
Certified Public Accountants

Yangon,

Date: **26 DEC 2020**

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

		30-Sep-20 MMK	30-Sep-19 MMK
Assets			
Non-current assets	Notes		
Property, plant and equipment	4	50,607,996,157	50,482,922,926
Intangible assets	5	132,135,319	177,691,273
Right of used assets	6	653,166,580	665,062,005
		<u>51,393,298,056</u>	<u>51,325,676,204</u>
Current assets			
Inventories	7	165,739,903	168,937,316
Accounts receivable	8	43,324,800	85,208,633
Prepayments and advance	9	190,892,482	815,709,257
Amount due from related parties	10	2,673,850,617	4,572,774,221
Advance tax	11	358,877,474	36,986,220
Cash and cash equivalents	12	590,075,270	1,018,545,787
		<u>4,022,760,546</u>	<u>6,698,161,434</u>
Total assets		<u><u>55,416,058,602</u></u>	<u><u>58,023,837,638</u></u>
Equity and liabilities			
Share capital	13	3,487,990,000	3,487,990,000
Retained earnings		28,993,745,480	28,114,847,137
Non controlling interest		620,879,170	500,145,366
		<u>33,102,614,650</u>	<u>32,102,982,503</u>
Current liabilities			
Accounts payable	14	1,308,397,101	689,176,598
Tax payable	15	638,530,264	198,523,347
Accrued expenses	16	436,119,064	284,725,020
Deposit received	17	428,371,127	1,378,276,000
Other liabilities	18	667,856,208	337,022,528
Amount due to related parties	19	32,996,913	1,464,114,276
Dividend payable	20	948,937,347	700,072,097
Cash and cash equivalent	12	834,494,130	799,688,267
Long-term borrowings	21	1,030,968,000	1,324,140,000
Finance lease obligation	22	35,351,167	27,963,585
		<u>6,362,021,321</u>	<u>7,203,701,718</u>
Non - current liabilities			
Long-term borrowings	21	13,221,432,000	14,961,260,000
Finance lease obligation	22	729,990,631	755,893,417
Other non-current liabilities	23	2,000,000,000	3,000,000,000
		<u>15,951,422,631</u>	<u>18,717,153,417</u>
Total equity and liabilities		<u><u>55,416,058,602</u></u>	<u><u>58,023,837,638</u></u>

Authenticated by:



U Win Aung
Managing Director
Amata Holding Public Company Limited
Date : 26 DEC 2020




Daw Nay Myat Thu Aung
Director
Amata Holding Public Company Limi
Date : 26 DEC 2020

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2020

		01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Revenue	Notes		
Room / Ballooning	24	7,123,491,937	834,587,459
Food and beverage	25	1,475,149,708	502,044,567
Guest laundry and spa	26	137,218,836	44,836,823
Other operating	27	495,938,749	3,952,184
		9,231,799,230	1,385,421,033
Cost of sales			
Room / Ballooning	28	2,412,353,996	484,916,624
Food and beverage	29	964,016,585	357,464,285
Guest laundry and spa	30	71,329,650	26,517,960
Other operating	31	3,455,184	2,445,287
		3,451,155,415	871,344,156
Gross profit		5,780,643,815	514,076,877
Other Income	32	1,230,197,624	13,412,291
Other expenses			
Sales and marketing	33	242,396,574	143,586,430
Administration and general	34	2,212,877,812	885,067,963
Property operating and maintenance	35	360,368,419	227,227,591
Utility cost	36	333,278,120	188,777,575
Property tax		4,012,000	-
Lease rental		118,375,072	26,330,000
Write-off		104,374	10,246
Exchange rate differential	37	(1,862,232,121)	149,637,364
		1,409,180,250	1,620,637,169
EBITDA		5,601,661,189	(1,093,148,001)
Depreciation	4,6	2,291,679,268	1,087,303,895
Amortization	5	62,090,954	51,639,122
EBIT		3,247,890,967	(2,232,091,018)
Interest Expense		1,533,485,255	863,089,099
Profit/(loss) before tax		1,714,405,712	(3,095,180,117)
Income tax expenses	38	(181,485,518)	-
Commercial tax adjustment		(8,068,049)	-
Loss on disposal		-	(222,536)
Profit/(loss) for the year/period		1,524,852,145	(3,095,402,653)
Other comprehensive income		-	-
Total comprehensive income for the year/period		1,524,852,145	(3,095,402,653)

The annexed accounting policies and explanatory notes form an integral part of the financial statements

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Profit Attributable to :		
Equity holder of the Company	1,403,501,560	(2,850,851,574)
Non-controlling Interest	121,350,585	(244,551,079)
	1,524,852,145	(3,095,402,653)
Total Comprehensive Income Attributable to :		
Equity holder of the Company	1,403,501,560	(2,850,851,574)
Non-controlling Interest	121,350,585	(244,551,079)
	1,524,852,145	(3,095,402,653)
Earning per share / Negative earning per share (Loss per share)	134	(272)
Basic (MMK)		

Authenticated by:



U Win Aung
Managing Director
Amata Holding Public Company Limited
Date : 26 DEC 2020




Daw Nay Myat Thu Aung
Director
Amata Holding Public Company Limited
Date : 26 DEC 2020

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	SHARE CAPITAL	RETAINED EARNINGS	EXCHANGE RESERVE	Total	NCI	TOTAL EQUITY
	MMK	MMK	MMK	MMK	MMK	MMK
As at 01 April 2019	3,487,990,000	30,978,867,418	(2,619,637)	34,464,237,781	1,444,360,884	35,908,598,665
Loss for the period	-	(2,850,851,574)	-	(2,850,851,574)	(244,551,079)	(3,095,402,653)
Proposed Dividend	-	-	-	-	(700,072,097)	(700,072,097)
Prior year adjustments	-	(13,168,708)	2,619,637	(10,549,071)	407,658	(10,141,413)
As at 30 September 2019	3,487,990,000	28,114,847,137	-	31,602,837,137	500,145,366	32,102,982,503
As at 01 October 2019	3,487,990,000	28,114,847,137	-	31,602,837,137	500,145,366	32,102,982,503
Profit for the year	-	1,403,501,560	-	1,403,501,560	121,350,585	1,524,852,145
Proposed Dividend	-	(524,879,900)	-	(524,879,900)	-	(524,879,900)
Prior year adjustments	-	276,683	-	276,683	(616,781)	(340,098)
As at 30 September 2020	3,487,990,000	28,993,745,480	-	32,481,735,480	620,879,170	33,102,614,650

The annexed accounting policies and explanatory notes form an integral part of the financial statements

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Cash flows from operating activities		
Profit / (loss) before taxation and extraordinary items	1,714,405,712	(3,095,180,117)
Adjustments for:		
Depreciation	2,291,679,268	1,087,303,895
Transfer of property, plant and equipment	44,036,681	3,878,034
Amortization	62,090,954	51,639,122
Adjustments	(8,408,147)	(10,141,413)
Interest Expense	1,533,485,255	863,089,099
Write-off	104,374	10,246
Operating Profit before changes in working capital	5,637,394,097	(1,099,401,134)
Changes in working capital:		
Decrease /(increase) in inventory	3,197,413	(10,278,831)
Decrease /(increase) in trade and other receivables	344,809,354	(212,421,491)
Decrease in amount due from related parties	1,898,923,604	5,617,992,418
Increase in trade and other payables	514,996,989	974,139,342
(Decrease)/increase in amount due to related parties	(1,431,117,363)	1,428,114,276
Cash flow from operating activities	6,968,204,094	6,698,144,580
Interest paid	(1,432,989,745)	(812,040,199)
Tax paid	(104,932,236)	(110,000,000)
Tax refund	-	5,124,629
Net cash flow from operating activities	5,430,282,113	5,781,229,010
	A	
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,440,570,630)	(6,866,288,097)
Purchase of intangible assets	(16,535,000)	(19,875,219)
Proceeds from sale of property, plant and equipment	-	220,000
Adjustments of property, plant and equipment	-	(4,443,424)
Net cash used in investing activities	(2,457,105,630)	(6,890,386,740)
	B	
Cash flows from financing activity		
Dividend paid	(276,014,650)	-
Exchange translation of long-term borrowing	(2,033,000,000)	149,800,000
Finance lease obligation	(127,438,213)	(66,641,495)
Other non-current liabilities	(1,000,000,000)	-
Net cash (used in) /provided by financing activity	(3,436,452,863)	83,158,505
	C	
Net decrease in cash and cash equivalents	(463,276,380)	(1,025,999,225)
	A+B+C	
Cash and cash equivalents at the beginning of the year/period	218,857,520	1,244,856,745
Cash and cash equivalents at the end of the year/period	(244,418,860)	218,857,520

The annexed accounting policies and explanatory notes form an integral part of the financial statements

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements.

1. General Information

Amata Holding Public Company Limited is domiciled and incorporated in the Republic of the Union of Myanmar with its registered office at No.10, Inya Yeik Thar Street, Mayangone Township Yangon, Myanmar under Company Registration No. 100456125 (former Registration No.1563/2017-2018) dated 27 June 2017.

The principal activities of the Company are Hospitality, Restaurants and Ballooning Services.

The Company acquired 99.99% share of United International Group Limited (UIG) and 51% share of Myanmar Ballooning Company Limited (MB) on 01 August 2018.

Incorporated in 1993, United International Group Limited mainly involves in resorts and restaurant management under UIG (Amata Brand) which operates value segments of the hospitality market through the following;

- (i) Amata Resort and Spa – Ngapali
- (ii) Amata Garden Resort - Inle
- (iii) Amata Garden Resort – Bagan
- (iv) My Bagan Residence by Amata
- (v) My Hpa-An Residence was operated in October 2019.

Incorporated in 2013, Myanmar Ballooning Company Limited mainly operates in hot air ballooning and operates under Oriental Ballooning brand. Oriental Ballooning brand flights over the pagodas of Bagan, the city of Mandalay, stunning Inle Lake and Ngapali Beach in Myanmar (Burma).

2. Basis of Preparation of the Financial Statements

(a) Statement of Compliance

The consolidated financial statements are prepared in compliance with International Financial Reporting Standards (“IFRS”) and the provision of Myanmar Companies Law 2017 (“the Law”).

(b) Basis of Measurement

The consolidated financial statements have been prepared on the historical cost basis.

(c) Use of Estimates and Judgements

The preparation of the consolidated financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

There are no accounting estimates and judgement made by the management that has significant effect on the consolidated financial statements.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

(d) **Basis of Consolidation**

(a) Subsidiaries

Consolidation

Subsidiaries are entities (including special purpose entities) over which the Group has power to govern the financial and operating policies so as to obtain benefits from its activities, generally accompanied by a shareholding giving rise to a majority of the voting rights. Subsidiaries are consolidated from the date on which control is transferred to the Group. They are consolidated from the date on which control ceases.

In preparing the consolidated financial statements, transactions, balances and recognized gains on transactions between group entities are eliminated. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non- controlling interests are that part of the net results of operations and of net assets of a subsidiary attributable to the interests which are not owned directly or indirectly by the equity holders of the Company. They are shown separately in the consolidated statement of comprehensive income, statement of changes in equity and statement of financial position. Total comprehensive income is attributed to the non-controlling interests based on their respective interests in a subsidiary, even if this the results in the non-controlling interests having a deficit balance.

(b) Associated companies

Associated companies are entities over which the Group has significant influence, but not control, generally accompanied by a shareholding giving rise to voting rights of 20% and above but not exceeding 50 %. Investments in associated companies are accounted for in the consolidated financial statements using the equity method of accounting less impairment losses.

(c) Equity method of accounting

In applying the equity method of accounting, the Group's share of its associated companies' post-acquisition profits or losses are recognized in profit or loss and its share of post-acquisition other comprehensive income is recognized in other comprehensive income. These post- acquisition movements and distributions received from the associated companies are adjusted against the carrying amount of the investments. When the Group's share of losses in an associated company equals to or exceeds its interest in the associated company, including any other unsecured non-current receivables, the Group does not recognize further losses, unless it has obligations to make or has made payments on behalf of the associated company.

Unrealised gains on transactions between the Group and its associated companies are eliminated to the extent of the Group's interest in the associated companies. Unrealised losses are also eliminated unless the transactions provide evidence of impairment of the assets transferred. The accounting policies of associated companies have been changed where necessary to ensure consistency with the accounting policies adopted by the Group.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

(d)Investment in associate

Investment in associated is initially recognized at the transaction price (including transaction costs) under the equity method of accounting and carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition. The investor's share of the profit or loss of the investee is recognized in the investor's profit or loss. Distributions received from and investee reduces the carrying amount of the investment.

3. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in the consolidated financial statements.

(a) Foreign Currency Translation

The Financial statements are presented in Myanmar Kyats (MMK) which is the functional and presentation currency of the Company.

Transactions in foreign currencies other than MMK are translated to the functional currency at the group exchange rate ruling at transaction dates.

All monetary assets and liabilities denominated in foreign currencies other than MMK outstanding at the reporting date are translated to the functional currency at the exchange rates ruling at the date. (i.e MMK 1,332 per US\$ 1)

Currency translation differences resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the reporting date are recognised in the statement of profit or loss and other comprehensive income.

(b) Cash and Cash Equivalents

Cash and Cash equivalents in the statements of financial position comprise cash in hand and cash at bank balances.

(c) Trade and Other Accounts Receivables

Trade and other accounts receivables are stated at the invoice value less allowance for doubtful accounts.

The allowance for doubtful accounts is assessed primarily on analysis of payment historical and future expectations of customer payments. Bad debts are written off when incurred.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

(d) Inventory

Inventory is measured at the lower of cost and net realised value.

Cost is calculated using the first in first out principle, and comprises all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Net Realised value is the estimated selling price in the ordinary course of business less the estimated costs to complete and to make the sale.

(e) Property, Plant and Equipment

Owned assets

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses except for building that are presented at revalued value.

Costs include expenditure that is directly attributable to the acquisition of the assets. The cost of self-constructed assets include the cost of materials and direct labour, any other cost directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and capitalized borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net in profit or loss.

Revalued assets

Revaluations are performed by independent professional valuers with sufficient regularity to ensure that the carrying amount of these assets does not differ materially from that which would be determined using fair values at the reporting date.

Any increase in value, on revaluation, is recognized in other comprehensive income and presented in the revaluation reserve in equity unless it offsets a previous decrease in value recognized in profit or loss in respect of the same asset. A decrease in value is recognized in profit or loss to the extent it exceeds an increase previously recognized in other comprehensive income for the same asset. Upon disposal of a revalued asset, any related revaluation surplus is transferred directly to retained earnings and is not taken into account in calculating the gain or loss on disposal.

Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company, and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Depreciation

Depreciation is calculated based on the depreciable amount, which is the cost of an asset, or other amount substituted for cost.

Depreciation is charged to profit or loss on a straight – line basis over the estimated useful lives of each component of an item of property, plant and equipment. The estimated useful lives are as follows:

	Useful Lives
-Building	60, 58, 56, 49,20 years
-Balloon (12 units)	7 years
-Plant and machinery	5 years
-Furniture and fixtures	5 years
-Office equipment	3 years
-Vehicle	5 years
-Operating equipment	3 years

Depreciation method, useful lives and residual values are reviewed at each financial year- end and adjusted if appropriate. Useful life of building depends on the land lease agreement.

(f) Intangible Assets

Intangible assets are measured at cost less accumulated amortization and accumulated impairment losses. Intangible assets are amortized on a straight –line basis from the date the asset is available for use and over its estimated useful lives of 3 years.

(g) Goodwill

Goodwill is initially measured at cost (being the excess of the aggregate of the consideration transferred and the amount recognized for non-controlling interests and any previous interest held over the net identifiable assets acquired). If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the gain is recognized in profit or loss.

(h) Leases

An agreement whereby the lessor conveys to the lessee in return for a payment or series of payments the right to use an asset for an agreed period of time.

Finance lease: A lease that transfers substantially all the risks and rewards incidental to ownership of an asset. Title may or may not eventually be transferred.

Operating lease: A lease other than a finance lease.

As a lessee

Finance leases that transfer to the Company substantially all of the risks and benefits incidental to ownership of the leased item, are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized in finance costs in profit or loss.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognized as an operating expense in profit or loss on a straight-line basis over the lease term.

(i) Trade and Other Payables

Trade and other accounts payable are stated at cost.

(j) Share Capital

Ordinary shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options are recognized as a deduction from equity, net of any tax effects.

(k) Revenue

Revenue excludes commercial taxes and is arrived at after deduction of trade discounts.

Revenue from hotel operations

Hotel revenue from room, food and beverage and other services are recognised when the rooms are occupied, food and beverage are sold and the services are rendered.

(l) Lease Payments

Payments made under operating leases are recognized in profit or loss on a straight line basis over the term of the lease.

Contingent lease payments are accounted for by revising the minimum lease payments over the remaining term of the lease when the lease adjustment is confirmed.

Determining whether an arrangement contains a lease

At inception of an arrangement, the Company determines whether such arrangement is or contains a lease. A specific asset is the subject of a lease if fulfilment of the arrangement is dependent on the use of that specified asset. An arrangement conveys the right to use the asset if the arrangement conveys to the Company the right to control the use of the underlying asset.

At inception or upon reassessment of the arrangement, the Company separates payments and other consideration required by such an arrangement into those for the lease and those for other elements on the basis of their relative fair values. If the Company concludes for a finance lease that it is impracticable to separate the

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

payments reliably, an asset and a liability are recognized at an amount equal to the fair value of the underlying asset. Subsequently the liability is reduced as payments are made and an imputed finance charge on the liability is recognized using the Company's incremental borrowing rate.

(m) Income Tax

Income tax expense for the year comprises current and deferred tax. Current and deferred taxes are recognized in the statement of income except to the extent that they relate to a business combination, or items recognized directly in equity.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. Deferred tax is not recognized for the following temporary differences: the initial recognition of goodwill and the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss.

Deferred tax is measured at the rates that are expected to be applied to the temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

In determining the amount of current and deferred tax, the Company takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. The Company believes that its accruals for tax liabilities are adequate for all open tax years based on its assessment of many factors, including interpretations of tax law and prior experience. This assessment relies on estimates and assumptions and may involve a series of judgements about future events. New information may become available that causes the Company to change its judgement regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

Deferred tax assets and liabilities are offset if a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis on their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

(n) Impairment of Financial Assets

The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or the Company of financial assets is impaired. A financial asset is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset ("a loss event") and that loss event (or events) has an impact on the estimated future cash flows of the financial assets or the Company of financial assets that can be reliably estimated.

(o) Related Parties

For the purpose of these financial statements, parties are considered to be related to the Company if the Company has the ability, directly or indirectly to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with related parties were as follows:

Name of individuals	Nature of relationship
United International Group Limited	Subsidiary
Myanmar Ballooning Company Limited	Subsidiary
Amata International Company Limited	Related of Subsidiary
Awinka Holding Company Limited	Related of Subsidiary
U Win Aung	Managing Director
U Khin Zaw	Director of MB

The pricing policies for particular types of transactions are explained future below:

Transaction	Pricing policies
Land lease	Contractually agreed prices

Significant transactions for the year ended 30 September 2020 with related parties were as follows;

	30-Sep-20	30-Sep-19
	MMK	MMK
Receivable from related party	2,673,850,617	4,572,774,221
Payable to related party	(2,032,996,913)	(4,464,114,276)

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Significant agreement with related party

The Company entered into lease agreements with a related party to lease land for the following terms:

Land Lease – Ngapali Beach	15 years
Land Lease – Amata Garden Resort – Bagan	15 years
Land Lease – My Bagan Residence by Amata	15 years
Land Lease – Amata Garden Resort Inle Lake	50 years

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
REGISTRATION No. 100456125
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Details are shown as below:

												MMK
	Building	Office Equipment	Plant & Machinery	Furniture & Fixture	Data Processing Equipment	Motor Vehicles	Balloon (12 units)	Boat & Bicycle	Others	Operation Equipment	Construction in Progress	Total
<i>Costs</i>												
At 01 Oct 2019	49,460,792,851	298,677,684	1,214,953,828	1,984,207,627	281,140,139	763,108,511	1,816,476,453	111,412,706	104,650,405	1,056,262,006	485,995,600	57,577,677,810
Additions	1,336,988,043	19,073,601	104,502,333	33,685,134	15,636,467	13,027,499	534,527,079	5,764,200	5,973,609	93,650,416	286,169,748	2,448,998,129
Write-off	-	(735,533)	(556,437)	(1,625,033)	(4,475,645)	-	-	-	-	-	-	(7,392,648)
Transfer to Hotel	690,261,212	-	(35,699,052)	(2,833,852)	-	-	-	-	(208,336)	(3,500,391)	(690,261,212)	(42,241,631)
Transfer to MD	-	-	-	-	-	-	-	-	-	(2,466,351)	(42,569,756)	(45,036,107)
At 30 Sept 2020	51,488,042,106	317,015,752	1,283,200,672	2,013,433,876	292,300,961	776,136,010	2,351,003,532	117,176,906	110,415,678	1,143,945,680	39,334,380	59,932,005,553
<i>Accumulated Dep:</i>												
At 01 Oct 2019	2,557,537,485	194,245,448	755,671,090	908,251,333	163,421,774	533,547,652	1,178,095,759	91,823,335	68,841,155	643,319,853	-	7,094,754,884
Additions	938,850,012	73,266,316	156,235,818	322,119,491	68,934,495	85,026,199	321,348,873	14,253,295	22,066,637	277,682,707	-	2,279,783,843
Write-off	-	(729,189)	(553,765)	(1,535,311)	(4,470,009)	-	-	-	-	-	-	(7,288,274)
Transfer to Hotel	-	-	(35,699,052)	(2,833,852)	-	-	-	-	(208,336)	(3,500,391)	-	(42,241,631)
Transfer to MD	-	-	-	-	-	-	-	-	-	(999,426)	-	(999,426)
At 30 Sept 2020	3,496,387,497	266,782,575	875,654,091	1,226,001,661	227,886,260	618,573,851	1,499,444,632	106,076,630	90,699,456	916,502,743	-	9,324,009,396
<i>Net Book Value</i>												
At 30 Sept 2020	47,991,654,609	50,233,177	407,546,581	787,432,215	64,414,701	157,562,159	851,558,900	11,100,276	19,716,222	227,442,937	39,334,380	50,607,996,157
At 01 Oct 2019	46,903,255,366	104,432,236	459,282,738	1,075,956,294	117,718,365	229,560,859	638,380,694	19,589,371	35,809,250	412,942,153	485,995,600	50,482,922,926

The Group did not performed physically count all of Property, Plant and Equipment at the end of the financial year.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****5. Intangible Assets**

Intangible Assets are stated at cost less accumulated amortisation. Details are shown as below:

	30-Sep-20
	MMK
<i>Cost</i>	
At 01 October 2019	342,725,824
Addition	16,535,000
At 30 September 2020	<u>359,260,824</u>
<i>Accumulated Amortization</i>	
At 01 October 2019	165,034,551
Addition	62,090,954
At 30 September 2020	<u>227,125,505</u>
<i>Net Book Value</i>	
At 30 September 2020	<u>132,135,319</u>
At 30 September 2019	<u>177,691,273</u>

6. Right of Used Assets

Details are shown as below:

	30-Sep-20
	MMK
<i>Cost</i>	
At 01 October 2019	682,465,300
Addition	-
At 30 September 2020	<u>682,465,300</u>
<i>Accumulated Amortization</i>	
At 01 October 2019	17,403,295
Addition	11,895,425
At 30 September 2020	<u>29,298,720</u>
<i>Net Book Value</i>	
At 30 September 2020	<u>653,166,580</u>
At 30 September 2019	<u>665,062,005</u>

The useful life of right of used assets and building was not agreed with lease contract. Details are shown as below:

	Lease period as per	Useful Life
Land Lease – Ngapali Beach	15 years	58 Years
Land Lease – Amata Garden Resort – Bagan	15 years	60 Years
Land Lease – My Bagan Residence by Amata	15 years	49 Years
Land Lease – Amata Garden Resort Inle Lake	50 years	56 Years

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****7. Inventories**

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Food	26,056,976	22,335,541
Beverage	21,737,544	22,182,580
Cleaning supplies	1,643,923	2,208,276
Guest supplies	9,398,166	5,643,041
Massage oil	336,842	714,691
Souvenir stock	12,248,568	28,463,861
Printing supplies	8,987,951	12,376,802
Engineering supplies	42,761,453	48,314,725
Diesel	4,176,860	5,154,805
Gas	10,744,150	7,567,750
H.K guest supplies	5,649,756	3,952,781
Operation utensil	193,600	151,954
Chemical	2,681,880	1,411,895
Stationery	136,202	219,470
Head office – store	18,493,382	7,746,496
Staff uniform	492,650	492,650
	165,739,903	168,937,316

8. Accounts Receivable

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
AR - Guest ledger	-	2,001,339
AR - City ledger	43,324,800	71,361,980
Hpa-An Hotel	-	11,845,314
	43,324,800	85,208,633

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****9. Prepayments and Advance**

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Prepayment – Insurance	15,815,920	4,360,119
- Others	66,285,375	146,310,294
- Advertising	1,782,633	10,210,488
- Rental	8,075,000	20,550,000
Deposit paid	39,854,904	419,229,043
Advance others	11,370,802	97,053,800
Pre-opening expenses	47,707,848	117,995,513
	190,892,482	815,709,257

10. Amount due from Related Parties

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Amount Due from Director	2,540,220,072	4,487,813,577
Current AC – Awinka	133,630,545	84,960,644
	2,673,850,617	4,572,774,221

11. Advance Tax

It comprises the followings:

	30-Sep-20	30-Sep-19
	MMK	MMK
Corporate income tax	9,837,300	3,502,505
Commercial tax	349,040,174	33,483,715
	358,877,474	36,986,220

(i) Corporate Income Tax

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Opening balance	3,502,505	8,627,134
Cash paid during the year	8,771,556	-
Adjustment	(2,436,761)	-
Tax refund	-	(5,124,629)
Closing balance as at	9,837,300	3,502,505

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****(ii) Commercial Tax**

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Opening balance	33,483,715	2,335,703
Advance payment during the year/period	377,819,432	31,148,012
Commercial tax payable	(62,262,973)	-
Closing balance as at	349,040,174	33,483,715

12. Cash and Cash Equivalents

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Cash in hand	555,153,506	873,172,024
Cash at bank	34,921,764	145,373,763
	590,075,270	1,018,545,787
Bank overdraft	(834,494,130)	(799,688,267)
	(244,418,860)	218,857,520

13. Share Capital

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
<i>Issued, Subscribed and Fully paid up Capital</i>		
10,000,000 shares of Ks 100 each	1,000,000,000	1,000,000,000
497,598 shares of Ks 5000 each	2,487,990,000	2,487,990,000
	3,487,990,000	3,487,990,000

14. Accounts Payable

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Trade payable	176,674,466	241,091,134
Souvenir	1,081,664	-
Other	56,582,970	5,691,234
Interest payable	1,074,058,001	442,394,230
	1,308,397,101	689,176,598

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****15. Tax Payable**

It comprises the followings:

	30-Sep-20	30-Sep-19
	MMK	MMK
Corporate income tax	181,428,236	104,874,953
Commercial tax	457,102,028	93,648,394
	638,530,264	198,523,347

(i) Corporate Income Tax

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Opening balance	104,874,953	214,874,953
Provision for the year	181,428,236	-
Under provision	57,283	-
Tax paid during the period	(104,932,236)	(110,000,000)
Closing balance as at	181,428,236	104,874,953

(ii) Commercial Tax

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Opening balance	93,648,394	224,819,759
Provision for the year/period	478,590,806	68,882,701
Under provision	8,068,049	-
Tax paid during the year/period	(104,272,488)	(200,083,183)
Exchange difference	(18,932,733)	29,117
Closing balance as at	457,102,028	93,648,394

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****16. Accrued Expenses**

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Social security	10,297,413	5,526,580
Electricity	12,102,875	26,687,845
Telephone and internet	2,564,611	3,968,790
Diesel	1,802,200	3,351,162
Others	31,897,694	24,530,869
Employee income tax	3,113,871	2,703,774
Audit fee	31,282,020	30,409,560
DCA flight movement charges	11,629,800	2,362,500
Royalty fees	285,983,080	150,425,440
NCDC	36,450,000	31,334,000
Advisory fees	8,995,500	3,424,500
	436,119,064	284,725,020

17. Deposit Received

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Deposit received – Guest	281,756,818	760,367,513
- Others	30,715,033	136,224,868
- Agents (float)	115,899,276	481,683,619
	428,371,127	1,378,276,000

18. Other Liabilities

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Commission	2,662,199	438,899
Service money	184,644,375	182,974,369
Short-term loan	480,000,000	153,576,026
Staff fund	549,634	33,234
	667,856,208	337,022,528

On 29 July 2020, United International Group Limited (Subsidiary) borrowed a Covid-19 Loan from Government for principal amount of MMK 480,000,000 with interest rate 1% and is repayable on 28 July 2021. Loan received amount is directly deposit to the Managing Director's bank account instead of Subsidiary's bank account.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****19. Amount Due to Related Parties**

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Amata International Co., Ltd.	32,996,913	16,446,009
Amount due to Director	-	1,447,285,987
Current AC – YGN	-	382,280
	32,996,913	1,464,114,276

20. Dividend Payable

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Opening Balance	700,072,097	-
Proposed Dividend	524,879,900	700,072,097
Dividend Paid	(276,014,650)	-
Closing Balance	948,937,347	700,072,097

During this financial year, the Company proposed the dividends amounting MMK 524,879,900 in accordance with the resolution of the Annual General Meeting held on 13 December 2019.

21. Long-Term Borrowings

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
<u>Long-term borrowings (USD 10.7 million)</u>		
Current portion	1,030,968,000	1,324,140,000
Non-current portion	13,221,432,000	14,961,260,000
	14,252,400,000	16,285,400,000

On 22 October 2016, its subsidiary – United International Group Limited entered into a loan facilities agreement with International Finance Corporation (IFC) for principal amount of USD 10.7 million with interest rate (Variable Interest Rate – sum of the Relevant Spread and LIBOR) and is repayable as per agreement.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****22. Finance Lease Obligation**

Details are shown as below:

	30-Sep-20	30-Sep-19
<u>Descriptions</u>	MMK	MMK
Current liabilities	35,351,167	27,963,585
Non-current liabilities	729,990,631	755,893,417
	765,341,798	783,857,002

The future minimum lease payments are as follows;

	30-Sep-20	30-Sep-19
<u>Descriptions</u>	MMK	MMK
Within one year	125,880,754	119,712,322
Later than one year but within five years	480,189,855	515,902,177
Later than five years	4,134,000,000	4,218,000,000
	4,740,070,609	4,853,614,499

Lease period and interest rate for finance lease obligation are as follows;

Description	Lessor	Lease Period	Interest Rate
Ngapli Beach	U Win Aung Amata International Co., Ltd.	58 Years	13%
Amata Garden Resort – Bagan	U Win Aung	60 years	13%
My Bagan Residence by Amata	U Win Aung	49 years	13%
Amata Garden Resort Inle Lake	Ministry of Environmental Conservation and Forestry	50 years	13%

Lease period in the calculation statement of finance lease obligation was not agreed with lease contract. Details are shown as below:

Description	Lease Period as per contract	Lease Period as per Calculation Statement
Land Lease – Ngapali Beach	15 years	58 Years
Land Lease – Amata Garden Resort – Bagan	15 years	60 Years
Land Lease – My Bagan Residence by Amata	15 years	49 Years
Land Lease – Amata Garden Resort Inle Lake	50 years	56 Years

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****23. Other Non-current Liabilities**

Details are shown as below:

	30-Sep-20	30-Sep-19
	MMK	MMK
Payable to Amata International Company	2,000,000,000	3,000,000,000
	<u>2,000,000,000</u>	<u>3,000,000,000</u>

It represents the payable to Amata International Co., Ltd (AIC) by United International Group Limited for the acquisition of Amata Garden Resort - Inle operated under Amata International Co., Ltd (AIC) with its book value (carrying value) MMK 3,000,000,000 on 01 April 2018. Amata International Co., Ltd (AIC) waived MMK 1,000,000,000 on 07 September 2020.

24. Operating Income – Room/Ballooning

Details are shown as below:

	01-Oct-19 to 30-Sep-20	01-Apr-19 to 30-Sep-19
	MMK	MMK
Room sales	3,353,840,272	713,740,024
Passenger income	3,769,651,665	119,739,877
Other income	-	1,107,558
Total	<u>7,123,491,937</u>	<u>834,587,459</u>

25. Operating Income – Food and Beverage

Details are shown as below:

	01-Oct-19 to 30-Sep-20	01-Apr-19 to 30-Sep-19
	MMK	MMK
Food sales	1,018,320,833	371,067,383
Beverage sales	410,436,783	121,378,196
Others	46,392,092	9,598,987
Total	<u>1,475,149,708</u>	<u>502,044,567</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****26. Operating Income – Guest Laundry and Spa**

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Guest laundry	14,828,762	3,544,085
SPA and souvenir	122,390,074	41,292,737
Total	137,218,836	44,836,823

27. Operating Income – Other Operating

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Revenue – Others	6,588,325	405,972
- Boat	4,858,022	2,154,663
- Mini bar	6,056,339	1,338,846
- Bicycle	129,770	52,703
Others operating income	478,306,293	-
Total	495,938,749	3,952,184

28. Operating Expenditure – Room/Ballooning

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	1,247,025,443	255,502,507
Employee benefits	70,464,888	37,149,752
	1,317,490,331	292,652,259
<u>Other expenses</u>		
Cost of sales - balloon gas	179,522,000	4,500,500
Cost of sales – other	1,747,898	74,100
Pilot team expenses	157,340,950	17,611,295
Compensation fees	1,674,000	-
Catering charges	93,879,075	2,950,492

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**REGISTRATION No. 100456125****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Bank charges	884,877	470,285
Insurance	88,335,947	-
Present and donation	1,127,720	2,284,000
Maint general	17,441,876	8,121,850
Test flying charges	8,152,400	-
Medical expense	4,800	-
China, glass and silverware	211,500	243,300
Cleaning supplies	15,226,850	7,050,200
Guest supplies	73,013,876	32,230,878
Data processing expenses	1,703,995	1,038,910
Printing and stationery	13,992,454	2,826,132
Laundry	14,151,813	7,343,790
Linen	2,608,687	2,325,699
Uniform	14,038,396	7,944,292
Flowers and decoration	7,010,081	3,521,700
Postage, telephone, e-mail	41,100,936	24,584,375
Luggage charges	20,953,611	-
Motor vehicle expenses	-	12,866,944
Travelling	6,084,893	2,957,634
Pest control	14,951,513	10,783,600
License and tax	12,992,657	7,928,979
Complimentary / entertainment	25,467,060	8,557,841
Commission	117,083,108	11,965,704
Transportation and labor	12,773,983	3,962,450
Operation utensils	15,938,743	7,965,565
Reservation expenses	343,800	-
Miscellaneous	531,026	153,850
Service Money	101,770,000	-
Legal & Professional	32,803,140	-
	1,094,863,665	192,264,366
Total	2,412,353,996	484,916,624

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****29. Operating Expenditure – Food and Beverage**

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
<u>Cost of sales</u>		
Food cost	395,651,411	125,348,377
Beverage cost	96,906,006	25,858,198
	492,557,417	151,206,575
<u>Payroll and related expenses</u>		
Salaries and wages	289,152,510	142,964,103
Employee benefits	37,660,613	19,555,437
	326,813,123	162,519,540
<u>Other expenses</u>		
China, glass and silverware	958,010	87,930
Cleaning supplies	12,046,959	5,414,076
Guest supplies	9,494,999	4,018,756
Data processing expenses.	477,000	185,000
Printing and stationery	4,063,613	1,398,988
Laundry	2,535,078	1,455,537
Linen	251,350	4,800
Uniform	9,297,452	530,200
Flowers and decoration	4,093,227	3,320,140
Postage, telephone, e-mail	746,500	579,500
Transportation and Labor	12,511,979	5,114,404
Travelling for F&B Dept	2,338,323	2,648,525
License and tax	3,362,784	270,000
Complimentary / entertainment	7,835,243	929,298
Operation utensils	11,389,632	1,678,627
Kitchen utensils	5,065,038	2,336,799
Spoilage and loss	5,008,505	283,111
Music and royalties	24,580,375	2,140,000
Kitchen fuel	26,739,545	11,241,670
Miscellaneous	1,850,433	100,810
	144,646,045	43,738,171
Total	964,016,585	357,464,285

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****30. Operating Expenditure – Guest Laundry and Spa**

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
<u>Payroll and Related Expenses</u>		
Guest laundry	22,516	-
SPA and souvenir cost	39,652,883	14,942,757
	39,675,399	14,942,757
<u>Other expenses</u>		
Guest laundry	256,917	85,900
SPA and souvenir cost	31,397,334	11,489,303
	31,654,251	11,575,203
Total	71,329,650	26,517,960

31. Operating Expenditure – Other Operating

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Mini bar	1,743,078	368,498
Boat expenses	105,600	779,400
Bicycle expense	92,800	59,100
Staff related	1,513,706	1,183,339
Others	-	54,950
Total	3,455,184	2,445,287

32. Other Income

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Interest Income	651,738	752,978
Other Income	1,229,545,886	12,659,313
Total	1,230,197,624	13,412,291

MMK 1,000,000,000 waived by Amata International Company Limited was included under other income - MMK 1,229,545,886.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****33. Sales and Marketing**

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	155,474,397	95,995,888
Employee benefits	2,496,761	4,636,800
	157,971,158	100,632,688
<u>Other expenses</u>		
Printing and stationery	1,083,621	1,018,900
Data processing	37,500	506,862
Uniform	30,000	489,400
Postage , telephone ,e-mail	1,608,700	1,167,140
Marketing promotion	35,377,613	15,316,785
Advertising	36,097,799	22,834,018
Entertainment	4,711,355	1,093,368
Travelling	5,405,428	486,750
Miscellaneous	73,400	40,520
	84,425,416	42,953,742
Total	242,396,574	143,586,430

34. Administration and General

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	436,046,838	253,635,220
Employee benefits	46,942,320	39,236,260
	482,989,158	292,871,480
<u>Other expenses</u>		
DCA flight movement charges	9,267,300	252,000
NYDC 5% tax	87,041,000	-
HT royalty fee	135,557,640	4,757,100
Data processing expenses	3,143,144	880,371
Printing supplies	51,000	60,000
Printing and stationery	5,294,533	2,673,062
Laundry	33,900	36,809
Uniform	5,923,449	246,800

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**REGISTRATION No. 100456125****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Postage, telephone, e-mail	3,589,366	2,995,950
Transportation and labour	4,710,250	1,460,800
Motor vehicle expenses	7,827,417	4,037,716
Cleaning and garbage expenses	6,784,785	2,741,067
Audit fees	16,030,225	9,477,600
Legal and consultant fees	207,185,779	43,674,203
Bank charges	18,986,980	6,183,666
Cash (overage)/shortage	298,846	57,075
Entertainment	4,321,598	3,001,693
Travelling	38,758,355	32,767,251
Licenses and tax	35,172,350	3,980,200
Insurance	30,483,763	19,380,039
Staff activity	-	152,050
Security supplies	-	15,400
Present and donation	6,738,070	7,028,084
Yangon expenses allocation	605,790,840	400,634,576
Medical expenses	570,250	285,250
Miscellaneous	8,238,177	978,400
Launching event expenses	8,876,460	1,464,314
Inventory adjustment	-	185,120
Pre-opening Expenses	91,291,906	42,789,889
Service money	362,279,976	-
Test flying charges	1,464,995	-
Maintenance general	66,300	-
Office rental	24,000,000	-
DICA charges	110,000	-
	1,729,888,654	592,196,483
Total	2,212,877,812	885,067,963

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****35. Property Operating and Maintenance**

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	139,158,004	72,220,817
Employee benefits	17,836,585	11,318,232
	156,994,589	83,539,049
<u>Other expenses</u>		
Engineering supplies	7,759,118	4,513,387
Printing and stationery	276,269	149,955
Uniform	3,020,472	108,500
Postage, telephone, e-mail	744,800	440,000
Transportation and labour	7,026,451	5,524,600
Maintenance	86,868,047	52,299,738
Travelling	482,700	1,755,759
Painting and renovation	38,436,924	26,791,978
Kitchen equipment	850,298	208,400
Land scarping	19,581,600	25,557,750
Swimming pool	11,767,504	6,784,492
Light bulb	17,290,247	8,527,234
Sound system	425,000	240,000
Plumbing and heating	467,300	1,280,600
Sewage and rubbish removal	7,599,500	9,179,800
Miscellaneous	777,600	326,350
	203,373,830	143,688,543
Total	360,368,419	227,227,591

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020****36. Utility Cost**

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Water	4,738,750	2,229,200
Diesel, petrol	53,303,346	33,454,123
Electricity	275,236,024	153,094,252
Total	333,278,120	188,777,575

37. Exchange rate differential

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Exchange rate differential – realized	(38,763,736)	(5,644,149)
Exchange rate differential – unrealized	(1,823,468,385)	155,281,513
Total	(1,862,232,121)	149,637,364

38. Income Tax Expenses

Details are shown as below:

	01-Oct-19 to 30-Sep-20 MMK	01-Apr-19 to 30-Sep-19 MMK
Income tax expenses	181,428,235	-
Corporate income tax under provision	57,283	-
Total	181,485,518	-

39. Financial risk management

The Company's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Company's business whilst managing its risks. The main areas of financial risks faced by the Company and the policy in respect of the major areas of treasury activity are set out as follow:

Foreign exchange risk

The Company may have foreign exchange loss for the translation of foreign exchange transactions, assets or liabilities which are denominated in foreign currencies.

Interest rate risk

The Company does not have any interest bearing assets or liabilities. Hence, the Company does not have any exposure to interest rate risk.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

Liquidity and cash flow risks

The Company monitors and maintains a level of bank balances deemed adequate by the directors to finance the operation and mitigate the effects of fluctuation in cash flow.

Operational risk

Operational risk, which is inherent in all business activities, is the potential for financial loss, and business instability arising from failures in internal controls, operational process or the systems that support them.

The goal of operational risk management is to balance cost and risk within the constraints of the risk appetite of the Company and to be consistent with the prudent management required of an organization.

It is recognized that such risks can never be entirely eliminated and that the cost of controls in minimizing these risks may outweigh the potential benefits. Accordingly, the Company continues to invest in risk management and mitigation such as business continuity management and incident management. In reinforcement of the implementation of the Company's risk strategy, independent checks on risk issues are undertaken by the internal audit function.

Legal risk

Legal risk is the risk that the business activities of the Company have with unintended or unexpected legal consequences. It includes risk arising from:

- Inadequate documentation, legal or regulatory incapacity, insufficient authority of a counterparty and uncertainty about the validity or enforceability of a contract in counterparty insolvency;
- Actual or potential violations of law or regulation which may attract a civil or criminal fine or penalty;
- Failure to protect the Company's property; and
- The possibility of civil claims (including acts or other events, which may lead to litigation or other disputes).

The Company identifies and manages legal risk through effective use of its internal and external legal advisers.

Tax risk

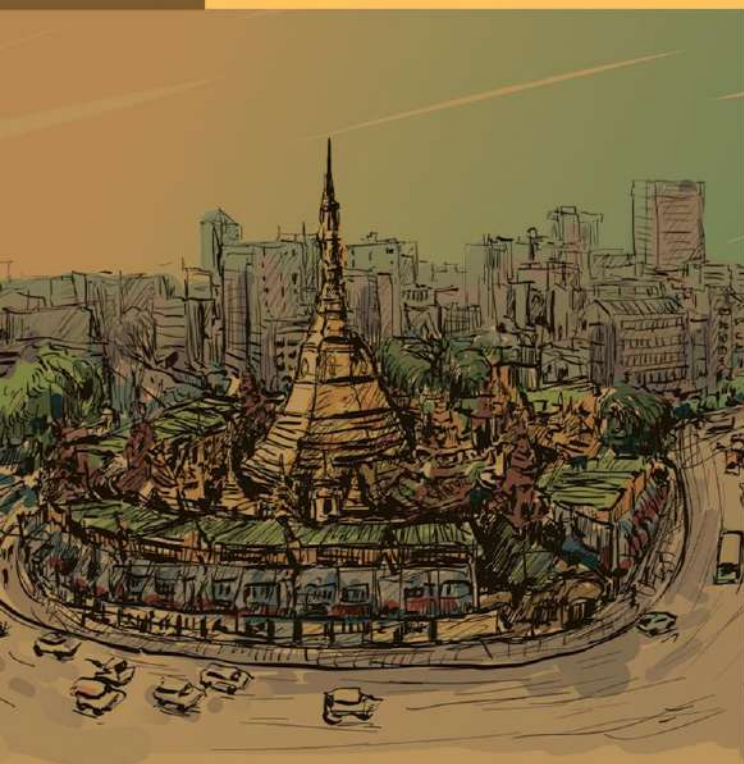
Tax risk is the risk of loss or increased charges associated with changes in, or errors in the interpretation of, taxation rates or law.

40. Comparative Information

Certain Figures of the period from 01 April 2019 to 30 September 2019 were reclassified and shown in the financial statements to facilitate comparison.

41. Authorisation of Financial Statements

The consolidated financial statements for the year ended 30 September 2020 were authorized by the Board of Directors for issue.



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