

## **Notification to the shareholders of appointment of the Chief Executive Officer (CEO) of Myanmar Citizens Bank**

1. Myanmar Citizens Bank Limited was established in 1992 and has been operating for 29 years now. It is a full-fledged commercial Bank with 47 branches and more than 800 employees. MCB is active in the Corporate, SME and Retail sectors with a wide range of services and products tailored to the needs of our customers, such as loans, overdrafts, Hire-Purchase services, remittance services, international trade services. Similarly, MCB is offering wide range of deposit and transaction banking products and services such as various types of Savings, Fixed Deposit, Call/Current, Foreign Currency Accounts, Remittance and payment services, etc., to suit the deposit and transactional need of customer from various segments and demography.
2. MCB is transforming itself into a technology driven modern bank with significant steps to strengthen its banking operations and service products in line with international standards, and in doing so, the Board of Directors of Myanmar Citizens Bank has decided to appoint a Chief Executive Officer (CEO) with professional expertise and experience to accelerate the bank's growth.
3. According to the Letter No. Ma Ba Bha / MP / FIR / Bank Scrutiny / General (537/2021) dated 16<sup>th</sup> November 2021, the Central Bank of Myanmar has approved the appointment of Mr. Govinda Gurung as Chief Executive Officer (CEO) of Myanmar Citizens Bank on the request of Myanmar Citizens Bank (MCB).
4. Mr. Govinda Gurung has 25 ½ years of experience in commercial banking with about 1 and half decade in senior echelon of the management position, specializing in key areas of the bank management including that of Credit Management, Deposit

Mobilization, Risk Assets and Liability portfolio management, Deposit/Credit Product Development, Marketing and Clientele Relationship Management, General Banking Operations (Trade finance operations, Credit Operations, Customer Service, Cash Management, Bills & Remittance, Treasury Operations), Integrated Risk Management Functions, Branding & Corporate Communications, Micro and Deprived Sector Banking, HR Management and overall organizational / institutional management. After his last assignment as CEO of Civil Bank Limited, a class “A” Commercial Bank in Nepal, he is now the CEO of Myanmar Citizens Bank.

5. We would like to inform our shareholders that Mr. Govinda Gurung's extensive banking experience at senior level, management and administrative experience and expertise, business skill as well as leadership skills will lead MCB Bank to become a more systematic and progressive bank to achieve the vision, mission, objectives and growth aspirations of the Bank.

**Myanmar Citizens Bank Limited**