



AMATA

HOLDING
PUBLIC CO., LTD.

ANNUAL REPORT

2020/21

www.amataholding.com

Table of Contents

01 CORPORATE OVERVIEW

- Corporate Profile
- Our Vision
- Our Mission
- Implementing
- Value of stakeholders
- Chairman's Message
- Listed on the Main Board of the Yangon Stock Exchange (YSX)
- Awards & Accolades
- Board of Directors
- Management Team

02 AMATA's KEY BUSINESS

- Amata Resort & Spa, Ngapali Beach
- Amata Garden Resort, Inle Lake
- Amata Garden Resort, Bagan
- My Bagan Residence by Amata
- My Hpa-An Residence by Amata
- Oriental Ballooning, Myanmar

03 CSR Activities

- CSR Activities

04 GOVERNANCE

- Shareholding list
- RPT Table

05 FINANCIAL REPORT (1st October 2020 ~ 30th September 2021)

- Directors' Report
- Statement of the Directors
- Independent Auditor's Report
- Consolidated Financial Statements
- Notes to Consolidated Financial Statements

CORPORATE OVERVIEW



ကုမ္ပဏီ၏ နောက်ခံ သမိုင်းကြောင်း

ကျွန်ုပ်တို့၏ အမတ်ဟိုး(လ်) ဒင်းအများနှင့်သက်ဆိုင်သော ကုမ္ပဏီလီမိတက် (Amata Holding Public Company Limited) အမည်ဖြင့် မြန်မာနိုင်ငံကုမ္ပဏီများ ဥပဒေနှင့်အညီ အများနှင့်သက်ဆိုင်သောကုမ္ပဏီ အဖြစ် ၂၀၁၇ ခုနှစ် ဇွန်လ ၂၇ ရက်နေ့ ရက်စွဲဖြင့် မြန်မာနိုင်ငံ၌ ဖွဲ့စည်း တည်ထောင် ခဲ့ပါသည်။ “Amata” အမှတ်တံဆိပ်ဖြင့် ဟိုတယ်အပန်းဖြေ အနားယူ စခန်းများ နှင့်တွဲလျက်စားသောက်ဆိုင် လုပ်ငန်းများကို အဓိက အလေးထား လုပ်ကိုင်ဆောင်ရွက်သည့် ယူနိုက်တက်အင်တာနေရှင်နယ်ဂရု(ပ်) လီမိတက် (United International Group Limited) ကို (၁၉၉၃) ခုနှစ်တွင် ဖွဲ့စည်းတည်ထောင်၍ လုပ်ငန်းများကို စတင်ဆောင်ရွက် ခဲ့ပါသည်။

“Amata” အမှတ်တံဆိပ်အောက်တွင် “Amata Resort & Spa” (Ngapali Beach) ကိုစတင်ဖွင့်လှစ်ခဲ့ပြီး ၂၀၀၃ခုနှစ်တွင် ယင်းအပန်းဖြေစခန်းကို စတင် လည်ပတ်ဆောင်ရွက်နိုင်ခဲ့ပါသည်။ ယင်းမှ ဆက် လက်၍ အဖွဲ့အနေဖြင့် ချဲ့ထွင်လာခဲ့ရာ ၂၀၁၁ ခုနှစ်တွင် “My Bagan Residence By Amata” ကို ပုဂံ၌ ဖွင့်လှစ်လုပ်ကိုင်နိုင်ခဲ့ ပါသည်။ ကနဦး ဟိုတယ်အပန်းဖြေစခန်းနှစ်ခု အပေါ်တွင်ရရှိထားသော မိမိတို့၏ အောင်မြင်မှုကိုအသုံးပြုလျက် “Amata Garden Resort (Inle Lake)” ကို ၂၀၁၃ ခုနှစ်တွင် အင်းလေးကန်၌ တည်ထောင် ဖွင့်လှစ်နိုင်ခဲ့ပြီး နောက် IFC(International Financial Corporation) ၏ ချေးငွေ (convertible loan) အစီအစဉ်ဖြင့် ၂၀၁၈ခုနှစ်တွင် တိုးချဲ့ အခန်း ၉၃ခန်းပါ Amata Garden Resort, Inle Lake အား အင်းလေးကန်ဒေသ၌ ၎င်း၊ ၂၀၁၇ခုနှစ်တွင် Amata Garden Resort(Bagan)အား အခန်း၁၂၂ခန်းဖြင့် ပုဂံ၌ ၎င်း တိုးချဲ့ ဖွင့်လှစ်နိုင် ခဲ့ပြန်ပါသည်။ အုပ်စုအနေ ဖြင့်မိမိတို့၏ လုပ်ငန်း အမျိုးမျိုး ကို ချဲ့ထွင်၍ ပိုမို စုံလင်အောင် ဆောင်ရွက်ရန် ဆုံးဖြတ် ခဲ့ရာ “Oriental Ballooning Service” အမည်ဖြင့် “ မိုးပျံပူဖောင်း ” လုပ်ငန်းကို ၂၀၁၃ခုနှစ်တွင် Myanmar Ballooning ကုမ္ပဏီမှတစ်ဆင့် လုပ်ကိုင်နိုင်ခဲ့ပါသည်။

၂၀၁၈ ခုနှစ်၊ ဇူလိုင်လ ၁၈ ရက်နေ့တွင် အမတ်ဟိုး(လ်)ဒင်းအများနှင့်သက်ဆိုင်သောကုမ္ပဏီလီမိတက်သည် အများပြည်သူသို့ အစုရှယ်ယာအသစ်များ ကမ်းလှမ်းရောင်းချခြင်း (IPO- Initial Public Offering) အတွက် မြန်မာနိုင်ငံငွေချေးသက်သေခံလက်မှတ် လုပ်ငန်းကြီးကြပ်ရေးကော်မရှင် (SECM) ၏ခွင့်ပြုမိန့်ရရှိခဲ့ပြီး အစုရှယ်ယာအသစ်များကို ကမ်းလှမ်းရောင်းချခဲ့ပါသည်။

ယခုအခါ ကုမ္ပဏီ အနေဖြင့် 1st Aug, 2018 နေ့မှစ၍ United International Group Ltd (UIG)၏ အစုရှယ်ယာ 99.99% ကို ၎င်း 1st Aug, 2018 နေ့မှစ၍ Myanmar Ballooning Co., Ltd ၏ အစု ရှယ်ယာ 51% ကို၎င်း ပိုင်ဆိုင်ထားပြီးဖြစ်ပါသည်။

၂၀၁၉ ခုနှစ် အောက်တိုဘာလတွင် ဧည့်သည်များကိုစတင်လက်ခံကြိုဆိုနိုင်ခဲ့သည့် “My Hpa-An Residence by Amata ”သည် ကျွန်ုပ်တို့၏ ဟိုတယ်နှင့် အပန်းဖြေ လုပ်ငန်း တွင် နောက်ဆုံးအနေဖြင့် ပါဝင်လာသော လုပ်ငန်းတစ်ခုဖြစ် လာခဲ့ပါသည်။ ကျွန်ုပ်တို့သည် အလယ်အလတ်တန်း နှင့် အဆင့်မြင့် ပရီမီယံ အပန်း ဖြေလုပ်ငန်းများ၊ ဟိုတယ်များ နှင့် Spa များကို မြန်မာ ပြည်တွင်းတည် ဆောက်ထူထောင်၍ စီမံခန့်ခွဲခြင်း လုပ်ငန်းများကို လုပ်ကိုင်သည့် နေရာ တွင် လုပ်ငန်းနယ်ပယ်၏ ရှေ့ဆောင်လမ်းပြသူ များဖြစ်ပါသည်။

ကုမ္ပဏီအနေဖြင့် ၂၀၁၉ ခုနှစ် ဖေဖော်ဝါရီလ မှစတင်ကာ ရန်ကုန်စတော့အိတ်ချိန်း(Main Board) ၌စာရင်းဝင် ကုမ္ပဏီဖြစ်ရေးအတွက် အကောင်အထည်ဖော်ဆောင်ရွက်ခဲ့ပါသည်။

ကုမ္ပဏီသည် ၂၀၂၀ခုနှစ်၊ ဒီဇင်ဘာလ၂၈ ရက်နေ့တွင် ရန်ကုန်စတော့အိတ်ချိန်း(Main Board) ၌စာရင်းဝင် ကုမ္ပဏီအဖြစ် ခွင့်ပြုမိန့် ရရှိခဲ့ပြီး အောင်မြင်မှု မှတ်တိုင်တစ်ခုစိုက်ထူနိုင်ခဲ့ပါသည်။ ၂၀၂၁ခုနှစ် ၊ ဇွန်လ ၃ရက်နေ့တွင် ရန်ကုန်စတော့အိတ်ချိန်း(Main Board)၌ ပထမဆုံးသော ဟိုတယ်နှင့် လူစီးမီးပုံးပျံကုမ္ပဏီအဖြစ် အစုရှယ်ယာများစတင်အရောင်းအဝယ်ပြုလုပ်ခဲ့သည့် သတ္တမမြောက် စာရင်းဝင် ကုမ္ပဏီဖြစ်လာခဲ့ပါသည်။

ဤဟိုတယ်များနှင့် အပန်းဖြေလုပ်ငန်းများရှိသော မြေကွက်များကို ကျွန်ုပ်တို့ စီမံခန့်ခွဲသည့်ပြင် ယင်းတို့ကို လုပ်ကိုင် ဆောင်ရွက်ပိုင်ခွင့် လည်း ကျွန်ုပ်တို့တွင်ရှိပါသည်။ ကျွန်ုပ်တို့၏ အပန်းဖြေလုပ်ငန်းများ သည် ယင်းတို့တည်ရှိသောသက်ဆိုင်ရာ ဈေးကွက်တစ်ခုချင်းစီ အ လိုက် အလယ် အလတ် နှင့် အဆင့်မြင့်တန်း အတိုင်းအတာအတွင်း ရှိသောအခန်းခ နှုန်းထား များကို ရရှိနိုင်ကြပါသည်။ ကျွန်ုပ်တို့သည် အ ဆင့်မြင့်စားသောက်ဆိုင် များ၊ သာမန်စားသောက်ဆိုင်များဘစ်ထရီ (bistro) များနှင့် Spas တို့ဖြင့် ပေါင်းစပ်ဖွဲ့ စည်းထားသော ကျွန်ုပ်တို့ ၏ဟိုတယ်နှင့် အပန်း ဖြေစခန်း(5)ခု တို့မှတစ်ဆင့် ပျော်ရွှင်ဖွယ်အပန်း ဖြေခရီးသွား အတွေ့ ကြုံတို့ကို ကျွန်ုပ်တို့၏ ခရီးသွားဧည့်သည်များ သို့ အမျိုးအမယ်၊ ရသ နှင့် ကဏ္ဍစုံစွာကမ်းလှမ်းပေးအပ်လျက် ရှိပါသည်။ မိုးပျံ ပူဖောင်းပေါ် တွင် စီးနင်းလိုက်ပါ၍ ကောင်းကင်မြင် ကွင်းဖြင့် မြန်မာ့အလှမြန်မာ့သ ဘာဝကို တစ်ဝကြီး ကြည့်ရှုခံစားနိုင် မည့် " Oriental Ballooning Service " ကို မြန်မာပြည်ရှိ မြို့ကြီး မြို့တွင် မိုးပျံပူဖောင်း၁၅လုံးဖြင့် ကျွန်ုပ်တို့ခရီးသွားဧည့်သည် များ ၏ ခရီးသွားအတွေ့အကြုံများကို ပြီးပြည့်စုံအောင် ဖြည့်ဆည်း ဆောင် ရွက်ပေးလျက်ရှိပါသည်။

CORPORATE PROFILE

Our Company was incorporated on 27 June 2017 in Myanmar under the Myanmar Companies Act as a public limited company under the name of Amata Holding Public Company Limited. In 1993, the Group started operations with the incorporation of United International Group Limited which was primarily focused on the management and operations of resorts and restaurants(attached with the resorts) under the “Amata” brand.

Amata Resort (Ngapali Beach) was the first resort under the “Amata” brand and it began operations in 2003. Thereafter the Group expanded in 2011 and “My Bagan Residence” started operations in Bagan. Leveraging on the success of its first two hotel resorts, the Group set up Amata Garden Resort in Inle Lake in 2013. In addition, the group had extended 93 rooms in 2018 to Amata Garden Resort(Inle Lake) and Amata Garden Resort(Bagan) was opened with 122 rooms in Bagan in 2017 with the convertible loan program of IFC (International Financial Corporation). The Group decided to diversify its business and expanded into the business of operating hot air balloons under the Oriental Ballooning Service in 2013 through Myanmar Ballooning Co., Ltd.

Amata Holding Public Co., Ltd. offered on the 18th July 2018 as an Initial Public Offering (IPO) to the public with the approval of the Securities and Exchange Commission of Myanmar (SECM).

The company owns 99.99% of the issued and paid-up share capital of United International Group Ltd(UIG) and 51% of the issued and paid-up share capital of Myanmar Ballooning Co., Ltd.

My Hpa-An Residence by Amata, the latest addition to our hotel and resort portfolio, first opened its door to guests in October, 2019. We are a leading manager and developer of mid to premium resorts, hotels and spas in Myanmar.

The company has implemented to list on the Main Board of the Yangon Stock Exchange since February 2019.

The company was approved as a listed company on the Yangon Stock Exchange (Main Board) on the 28th December 2020. Therefore, the company reached a milestone. In addition, the company has become the first Hotel and Ballooning services and its share trading was started on the 3rd of the June 2021 at the Main Board of the Yangon Stock Exchange and it became the seventh listed company in Myanmar.

We manage and have the right to operate the land plots on which these resorts and hotels operate on. Our resorts command room rates at the mid to premium range of each property’s particular market. We offer our customers a multi-faceted travel and leisure experience which we deliver through our 5 resorts and hotels, each integrated with spas, fine dining and bistro. The travel experience is also complemented by our Oriental Ballooning Service which offers serene panoramic balloon rides through 15 balloons in 6 cities in Myanmar.



OUR VISION

ကျွန်ုပ်တို့၏ မျှော်မှန်းချက်မှာ အမတ်ဟိုး(လ်)ဒင်းအများနှင့်သက်ဆိုင်သောကုမ္ပဏီလီမိတက် အနေဖြင့် မြန်မာနိုင်ငံအတွင်း၌ ဟိုတယ်နှင့် ခရီးသွား လုပ်ငန်းဆိုင်ရာကဏ္ဍများတွင် ဦးဆောင်နိုင်သော အုပ်စုကြီးတစ်ခု ဖြစ်ရန်အတွက် ဖြစ်ပါသည်။

The Company's vision is to be the leading Hotel & Tourism Group in Myanmar.

OUR MISSION

၁၈နှစ်ကျော်ရှိထားခဲ့ပြီးသော အတွေ့အကြုံများဖြင့် မြန်မာနိုင်ငံအတွင်းရှိ ကျွန်ုပ်တို့၏ ဟိုတယ် အပန်းဖြေခန်းများ၊ ခရီးသွား လုပ်ငန်းဆိုင်ရာ အစရှိသော ဝန်ဆောင်မှုလုပ်ငန်းဆိုင်ရာ အမျိုးမျိုးတို့တွင် လက်ရှိ ကောင်းမွန်လျက်ရှိပြီးသော ဝန်ဆောင်မှုများအား စဉ်ဆက် မပြတ် မြှင့်တင် သွား ရန်နှင့် အလုပ်အကိုင်ဆိုင်ရာ အခွင့်အလမ်းကောင်းများ ဖန်တီးသွားရန်။

To continually enhance our service quality our hotels, resorts and tourism in various factors of Myanmar hostility and create opportunities with our more than 18 years of experiences.

IMPLEMENTING

Management of Amata Group has set up goals and objectives for the long and short term.

Goals and Objectives are clearly set and discuss with BOD and all the management level. We arrange monthly management level meeting which is chaired by Chairman and there is weekly departmental head meetings.

Also financial performance and operational performance of the Group are reported daily and monthly to all management levels and all performance will be overseen very closely by all senior level staffs.

Since goals and objectives are clearly discussed and set from top to bottom of the management team, everyone is aware their mission and their duty to achieve goal.

Our management is hand on, listening to different opinions and welcoming inputs from individual. We work as a team and we set building our teamwork.

***Goals and objectives are not always achieved as planned. We always have alternative plan if we face unexpected difficult situation.

From time to time, we make quick decisions and change our plans to adapt to the changing economic climate and demand which may affect the implementation of certain expansion plans. We pride ourselves on our quick implementation of plans to avoid any unnecessary delay.

We always review our performance and improvement. We compare and compete with others. We make our team to be motivated. Management is giving full support to their team members as well as all necessary means and ways are leaded to achieve the objectives.

အကောင်အထည်ဖော်ခြင်း

အမတ်လုပ်ငန်းစဉ်၏ စီမံခန့်ခွဲမှုအုပ်ချုပ်ရေးပိုင်းဆိုင်ရာတာဝန်ရှိသူများသည် ရည်မှန်းချက်နှင့် ပန်းတိုင်များကို ရေတိုအတွက်သာမက ရေရှည်ပါ ချမှတ်ထားကြပါသည်။

ဒါရိုက်တာဘုတ်အဖွဲ့နှင့် စီမံခန့်ခွဲမှုအုပ်ချုပ်ရေးပိုင်းဆိုင်ရာတာဝန်ရှိသူများအားလုံးမှ သေချာစွာဆွေးနွေးပြီး ရည်မှန်းချက်ပန်းတိုင်များကို ရှင်းလင်းပြတ်သားစွာ ချမှတ်ထားပါသည်။ ဥက္ကဋ္ဌ၏ ဦးဆောင်မှုဖြင့် လစဉ်စီမံအုပ်ချုပ်မှုအဆင့် အစည်းအဝေးနှင့် အပတ်စဉ် ဌာနဆိုင်ရာ အကြီးအကဲများ အစည်းအဝေးများကိုလဲ စီစဉ်ထားရှိပါသည်။

ထို့အပြင် အဖွဲ့၏ ဘဏ္ဍာရေးဆောင်ရွက်မှု နှင့် လုပ်ငန်းလည်ပတ်ဆောင်ရွက်မှုများကို စီမံခန့်ခွဲမှုအုပ်ချုပ်ရေးပိုင်းဆိုင်ရာတာဝန် ရှိသူများ အဖွဲ့သို့ နေ့စဉ် နှင့် လချုပ် အစီရင်ခံစာတင်ပြရပြီး ထိုဆောင်ရွက်ချက်များအားလုံးကို အကြီးတန်းအရာရှိများမှ သေချာကြီးကြပ် ဆောင်ရွက်မည် ဖြစ်ပါသည်။

ရည်ရွယ်ချက်ပန်းတိုင်များကိုရှင်းလင်းပြတ်သားစွာချမှတ်ပေးထားသောကြောင့် စီမံခန့်ခွဲမှုအုပ်ချုပ်ရေးပိုင်းဆိုင်ရာတာဝန် ရှိသူများအဖွဲ့မှ သည် ဝန်ထမ်းများ အားလုံး အမတ်လုပ်ငန်းစဉ် ၏ရည်ရွယ်ချက်ပန်းတိုင်ကိုရရှိအောင်ဆောင်ရွက်ရာတွင် မိမိတို့၏တာဝန်ကို သေချာစွာ သိရှိစေပါသည်။

ကျွန်ုပ်တို့၏ စီမံခန့်ခွဲမှုအုပ်ချုပ်ရေးပိုင်းဆိုင်ရာတာဝန် ရှိသူများအဖွဲ့ သည်တဦးတယောက်ချင်းစီမှ မတူညီသောထင်မြင်ယူဆချက်များကိုလဲ နားထောင် လက်ခံပေးပြီး လုပ်ငန်းများလုပ်ဆောင်ရာတွင် အဖွဲ့လိုက်လုပ်ဆောင်မှု နှင့် ပူးပေါင်းဆောင်ရွက်တတ်မှုကို တည်ဆောက်ရန် သတ်မှတ်ပေးထားပါသည်။

ရည်မှန်းချက်နှင့် ပန်းတိုင်များရရှိအောင်ဆောင်ရွက်ရာတွင် မျှော်လင့်မထားသော ခက်ခဲသည့် အခြေအနေများနှင့်ရင်ဆိုင်ခဲ့ရလျှင် အခြားရွေးချယ်စရာ အစီအစဉ်များကိုလည်းပြင်ဆင်ထားကြပါသည်။

တစ်ခါတစ်ရံကျွန်ုပ်တို့၏အချို့သောတိုးချဲ့မှုအစီစဉ်သစ်များကိုအကောင်အထည်ဖော်ရာတွင် ပြောင်းလဲနေသောစီးပွားရေးအခြေအနေနှင့်လိုအပ်ချက်များ အရ ကျွန်ုပ်တို့၏ အစီအစဉ်များကို လိုက်လျောညီထွေ ဖြစ်အောင်ပြောင်းလဲဆုံးဖြတ်မှုများပြုလုပ်ရခြင်း ရှိပါသည်။ ကျွန်ုပ်တို့အနေဖြင့် အစီအစဉ်များကို နှောင့်နှေးမှုမရှိအောင် လျင်မြန်စွာအကောင်အထည်ဖော်ဆောင်နိုင်မှုအပေါ်တွင်လဲ ဂုဏ်ယူမိပါသည်။

ကျွန်ုပ်တို့သည် အခြားသူများနှင့်နှိုင်းယှဉ်၍ မိမိတို့၏စွမ်းဆောင်ရည်နှင့်တိုးတက်မှုများအပေါ်တွင်လဲ အမြဲဆန်းစစ်သုံးသပ်လျက် ရှိပါသည်။ ကျွန်ုပ်တို့၏စီမံအုပ်ချုပ်မှုအဖွဲ့အနေဖြင့် အဖွဲ့ဝင်များအပေါ် ရည်ရွယ်ချက်များပြည့်မီရန် လိုအပ်သောနည်းလမ်းများအားလုံး ကိုအပြည့်အဝ ပံ့ပိုးမှုများပေးထားခြင်းကြောင့် အဖွဲ့ဝင်များ၏စိတ်အားထက်သန်မှုကိုလဲရရှိစေပါသည်။

VALUE OF STAKEHOLDERS

ပတ်သက်ဆက်နွယ်နေသောအကျိုးသက်ဆိုင်သူများ၏တန်ဖိုး

Every business, we will not overcome by ourselves without the support of all the stakeholders who are involved in our business.

We shall treat all the stakeholders with respect and equally. They all are important for successful business to be ended.

They are from different fields but they all have unique ability to contribute our business. They play different role for us to achieve business.

We shall value all the stakeholders and it will create Win -Win situation for business sustainability.

In Hotel Industry, all stakeholders play very important role in their different fields for us. Stakeholders are airlines, travel agents, tour guide, transportation and our other suppliers. That is why we value and respect our stakeholders.

ကျွန်ုပ်တို့၏လုပ်ငန်းထဲတွင်ပါဝင်ပတ်သက်နေသောအကျိုးသက်ဆိုင်သူများအားလုံး၏ပံ့ပိုးကူညီမှုမရှိလျှင် ကျွန်ုပ်တို့၏လုပ်ငန်းတိုင်းကိုအောင်မြင်စွာကျော်လွှားနိုင်လိမ့်မည်မဟုတ်ပါ။

ထို့ကြောင့်ကျွန်ုပ်တို့သည်လုပ်ငန်းအောင်မြင်မှုဆီသို့ရောက်အောင်ပံ့ပိုးပေးနေသောအကျိုးသက်ဆိုင်သူများအားလုံးအပေါ်တွင်လေးစားတန်ဖိုးထားပြီးမျှတစွာဆက်ဆံပါသည်။

မတူညီသောနယ်ပယ်အသီးသီးမှလာကြသောသူများဖြစ်ကြသော်လည်းကျွန်ုပ်တို့၏လုပ်ငန်းအောင်မြင်မှုရရန်အတွက်မတူညီသောအခန်းကဏ္ဍများမှပါဝင်ပံ့ပိုးပေးပြီးစွမ်းဆောင်ရည်ရှိသောသူများလဲဖြစ်ကြပါသည်။

ကျွန်ုပ်တို့သည် အကျိုးသက်ဆိုင်သူများအားလုံးအပေါ်လေးစားတန်ဖိုးထားပြီးရေရှည်တည်တံ့ခိုင်မြဲသောလုပ်ငန်းဖြစ်လာစေရန်ဖန်တီး တည်ဆောက် သွားမည်ဖြစ်ပါသည်။

ကျွန်ုပ်တို့၏ဟိုတယ်လုပ်ငန်းတွင်ပတ်သက်နေသောအကျိုးသက်ဆိုင်သူများဖြစ်ကြသည့်လေကြောင်းလိုင်းများ၊ခရီးသွားလုပ်ငန်းများ၊ဧည့်လမ်းညွှန်များ၊သယ်ယူပို့ဆောင်ရေးလုပ်ငန်းများနှင့်အခြားအကျိုးသက်ဆိုင်သူများအားလုံးသည် မတူညီသော အခန်းကဏ္ဍများမှ ပံ့ပိုး ကူညီပေးနေကြခြင်းကြောင့် ကျွန်ုပ်တို့မှ အမြဲလေးစား တန်ဖိုး ထားရပါသည်။

ဥက္ကဋ္ဌ၏ အမှာစကားလွှာ



ကျွန်တော်များ “Amata Holding Public Company Limited” အနေနဲ့ ယခုနှစ် ဖေဖော်ဝါရီလအတွင်း နိုင်ငံတွင် ဖြစ်ပေါ်ခဲ့သော ပြောင်းလဲမှုဖြစ်စဉ်များနှင့် ဇူလိုင်လနှင့် ဩဂုတ်လ အတွင်း ဖြစ်ပွားခဲ့သော COVID-19 (ကိုဗစ်-၁၉) တတိယလှိုင်း၏ ကူးစက်နှုန်း မြင့်မားလာမှုများကြောင့် စီးပွားရေးအပေါ် သက်ရောက်မှုရှိသည့် အခက်အခဲများနှင့် နစ်နာမှုများအား ဆက်လက်ပြီး ရင်ဆိုင်ခဲ့ရပါသည်။

သို့ပါသော်လည်း မိမိတို့အနေဖြင့် COVID အလွန် ပြည်တွင်း၊ ပြည်ပခရီးသွားလုပ်ငန်းပြန်လည်ရှင်သန် လာမည့်အချိန်ကာလ ရောက်သည့် တိုင်အောင် Operation Expense နှင့် အခြား စရိတ်စက လျှော့ချခြင်းနှင့် လိုအပ်သော ကြိုတင် ပြင်ဆင်မှုများ၊ အရောင်းမြှင့်တင်ရေး အစီအမံများကို အရှိန်အဟုန်ဖြင့် ဆက်လက် ဆောင်ရွက်လျက်ရှိပြီး၊ မိမိတို့၏ဟိုတယ်များအား ဆက်လက်ဖွင့်လှစ် ဝန်ဆောင်မှုပေးလျက် ရှိပါသည်။

ထို့ပြင် မူလရည်မှန်းချက်အတိုင်း အများပိုင်ကုမ္ပဏီအဖြစ်မှ ၂၈ - ၁၂ - ၂၀၂၀ နေ့တွင် ရန်ကုန်စတော့ အိတ်ချိန်း (YSX)၏ သတ္တမမြောက် စာရင်းဝင်ကုမ္ပဏီအဖြစ် (Listing Approval) အား အောင်မြင်စွာ ရရှိခဲ့ပြီး ကုမ္ပဏီမှ ၀၃ - ၀၆ - ၂၀၂၁ နေ့အား (Listing Date) အဖြစ် သတ်မှတ်ကြေငြာခဲ့ကာ အစုရှယ်ယာရှင်များအနေဖြင့် မိမိတို့၏ အစုရှယ်ယာများကို Securities ကုမ္ပဏီများမှတစ်ဆင့် လွတ်လပ်စွာဝယ်ယူ ရောင်းချနိုင်ကြပြီ ဖြစ်ပါသည်။

ကျွန်တော်များ ဟိုတယ်လုပ်ငန်းအနေဖြင့် ပြည်တွင်းပြည်ပခရီးသွားများ ဝင်ရောက်မှုအပေါ်တွင် မူတည် နေသည့် အားလျော်စွာ COVID-19 ရောဂါဖြစ်ပွားမှု နှင့် ကာကွယ်ဆေးထိုးနှံမှု ရာခိုင်နှုန်းပေါ်မူတည်၍ မူလ Pre COVID အခြေအနေသို့ ပြန်လည်ရောက်ရှိနိုင်မည်ဖြစ်ရာ၊ ယခုအခါ စက်တင်ဘာလနှောင်းပိုင်းမှစ၍ ပြည်တွင်း COVID ရောဂါကူးစက်ဖြစ်ပွားမှု ကျဆင်းလာမှုနှင့်အတူ အောက်တိုဘာလ သီတင်းကျွတ်ရာသီမှ စတင်၍ ပြည်တွင်း ခရီးသွားများပိုမိုများပြားလာခဲ့ပြီး ပြည်ပနိုင်ငံ များတွင်လည်း ကာကွယ်ဆေးထိုးနှံပြီး ဧည့်သည်များအား လာရောက်လည်ပတ်ခွင့်များ စတင်နေပြီဖြစ်၍ များမကြာမှီကာလ အတွင်း မြန်မာနိုင်ငံသို့ ပြည်ပခရီးသွား ဝင်ရောက်မှု စတင်နိုင်တော့မည်ဟုခန့်မှန်းထားပါသည်။ သို့ဖြစ်ပါ၍ ရှေ့လာမည့် ခရီးသွားနှစ်အတွင်း လုပ်ငန်းများပုံမှန် လည်ပတ်ရန် အခွင့်အလမ်းများ မြင်တွေ့ နေရပြီဖြစ်ပါသည်။

ကျွန်တော်များအနေဖြင့် ၂၀၂၀ ခုနှစ်၊ မတ်လမှ စတင်၍ ယခုတိုင်အောင် ကမ္ဘာ့ကပ်ရောဂါ နှင့် နိုင်ငံတွင် ဖြစ်ပေါ်ခဲ့သော အပြောင်းအလဲ၊ ဘဏ်များ၏ လက်ရှိ အကြပ်အတည်းများနှင့် ကြုံတွေ့နေရသော်လည်း မိမိတို့ ဒါရိုက်တာအဖွဲ့ ဝင်များ၊ အုပ်ချုပ်မှုဆိုင်ရာဝန်ထမ်းများ၊ Operation ဝန်ထမ်းများ၏ စုပေါင်းကြိုးစားမှု တို့ကြောင့် အခက်အခဲ များအား တဆင့်ပြီး တဆင့်ကျော်ဖြတ်နိုင်ခဲ့ပြီး ဆက်လက်၍ အကောင်းဆုံးဖြစ်အောင် ကြိုးစားဆောင်ရွက်သွားမည် ဖြစ်ပါကြောင်းနှင့် မြန်မာနိုင်ငံ၏ ဟိုတယ်နှင့်ခရီးသွား လုပ်ငန်းအား ဆက်လက် ဦးဆောင်နိုင်မည့် ကုမ္ပဏီကြီး တစ်ခုအဖြစ် ရပ်တည်သွားနိုင်မည်ဟုယုံကြည်ပါသည်။

CHAIRMAN'S MESSAGE

We, "Amata Holding Public Company Limited", continue to face significant economic impacts due to the recent changes in Myanmar's circumstances that took place in the country in February this year and the rising contagion rate of the third wave of COVID-19 in July and August this year.

However, we are still opening our hotels and sales promotion programs are in full swing while we reduce operation expense and make necessary arrangements until the time comes for the tourism industry to recover in post COVID period.

In addition, the Company venture was successfully listed as the seventh listed company of the Yangon Stock Exchange (YSX) on 28th December 2020 as the original target, and the company has announced 3rd June 2021 as the listing date, and the shareholders can trade their shares through securities companies now.

Our hotel industry will be able to return to the original Pre-COVID situation depending on the number of COVID-19 cases and vaccination rates. Now, with the decline in domestic COVID cases since late September, the number of domestic tourists has increased since the October high season, and visitors to foreign countries have begun to receive immunized vaccinations and hope to visit Myanmar soon. Therefore, we see opportunities to operate normally in the coming tourism year.

We are looking forward from the March 2020 to until now, even we are facing the world epidemic, the changes that have taken place in the country and despite the current crisis of the banks; our board of directors, management thanks to the joint efforts of the operations staff, we have been able to overcome the difficulties step by step and continue to strive for excellence, and we are confident that we will be able to stand as a large company that can continue to lead the hotel and tourism industry in Myanmar.



ရန်ကုန်စတော့အိတ်ချိန်း (Main Board) တွင်စာရင်းဝင်ခြင်း

အမတ်ဟိုး(လ်)ဒင်းအများနှင့်သက်ဆိုင်သောကုမ္ပဏီလီမိတက်သည် မြန်မာနိုင်ငံ၏အဓိက စီးပွားရေးကဏ္ဍတစ်ခုဖြစ်သော ခရီးသွားလုပ်ငန်းကို ပိုမို ကျယ်ပြန့်အောင်တိုးချဲ့လုပ်ကိုင်နိုင်ရန် နှင့် ပြည်တွင်း၊ ပြည်ပရင်းနှီးမြှုပ်နှံသူများက ကုမ္ပဏီ၏အစုရှယ်ယာများ ကို ရန်ကုန်စတော့အိတ်ချိန်း(Main Board) ၌လွတ်လပ်စွာ အရောင်းအဝယ်ပြုလုပ်နိုင်စေရန် ရည်ရွယ်၍ စာရင်းဝင် ကုမ္ပဏီဖြစ်မြောက်ရေးအတွက် ၂၀၁၉ ခုနှစ် ဖေဖော်ဝါရီလ မှစတင် အကောင်အထည်ဖော်ဆောင်ရွက်ခဲ့ပါသည်။

၂၀၂၀ခုနှစ်၊ ဒီဇင်ဘာလ၂၈ ရက်နေ့တွင် ရန်ကုန်စတော့အိတ်ချိန်း(Main Board) ၌စာရင်းဝင် ကုမ္ပဏီအဖြစ် ခွင့်ပြုမိန့် ရရှိခဲ့ပြီး အောင်မြင်မှု မှတ်တိုင် တစ်ခုစိုက်ထူနိုင်ခဲ့ပါသည်။ ၂၀၂၁ခုနှစ် ၊ ဇွန်လ ၃ရက်နေ့တွင် ရန်ကုန်စတော့အိတ်ချိန်း(Main Board)တွင် အစုရှယ်ယာများ စတင် အရောင်းအဝယ် ပြုလုပ်နိုင်သည့် သတ္တမမြောက်စာရင်းဝင်ကုမ္ပဏီအဖြစ်ရောက်ရှိခဲ့ပြီး၊ Hospitality and Tourism Industry ၏ ပထမဆုံးသော စာရင်းဝင်ကုမ္ပဏီ ဖြစ်လာခဲ့ပါသည်။

LISTED ON THE MAIN BOARD OF THE YANGON STOCK EXCHANGE

Amata Holding Public Company Limited aspire to expand the tourism industry which is one of the main economic sectors in Myanmar and to attract the local and foreign investors. The company was implemented to list on the Main Board of the Yangon Stock Exchange since February 2019 where all investors have accessed easy to trade their shares.

The company was approved as a listed company on the Main Board of the Yangon Stock Exchange (YSX) on the 28th December 2020. Therefore, the company reached a milestone, and its share trading was started on the 3rd of the June 2021 at the Main Board of the Yangon Stock Exchange (YSX). The company has become the first listed company in Hospitality and Tourism Industry and the seventh listed company in Myanmar.

ဆုတံဆိပ်နှင့် ဂုဏ်ပြုချီးမြှင့်ခြင်း

“Amata Resort & Spa (Ngapali Beach)” ကို ၂၀၀၃ ခုနှစ်တွင် ကျွန်ုပ်တို့ စတင်ဖွင့်လှစ်ချိန် ကတည်းက ကျွန်ုပ်တို့၏အနားယူအပန်းဖြေ လုပ်ငန်း များ၊ ဟိုတယ်များနှင့် Spaများကို TripAdvisor အပါအဝင် ကမ္ဘာ့အကြီးမားဆုံးသော ခရီးသွားများဝက်ဘ်ဆိုက်နှင့် စီးပွားရေးနှင့် ခရီးသွားလာရေး လုပ်ငန်းနယ်ပယ်မှ ဖတ်ရှုသူများနှင့် ဝက်ဆိုက်အသုံးပြုသူများက မြန်မာအကောင်းဆုံးများထဲတွင် ပါဝင်သည်ဟုမဲပေးရွေးချယ်ထား ခဲ့ကြပါသည်။ ခရီးသွားနှင့် ဧည့်သည် ဝန်ဆောင်မှုပေးသည့်လုပ်ငန်းများ(hospitality services)နှင့် ကျွန်ုပ်တို့၏အမှတ်တံဆိပ် အတွက် ဆုတံဆိပ်များကို ကဏ္ဍ ပေါင်းစုံတွင် ကျယ်ကျယ်ပြန့်ပြန့် ရရှိထားသည့်အပြင် အဖိုးထိုက်လှသောထိပ်ဆုံးနေရာကိုလည်းရရှိထားပါသည်။ ရရှိထားသော ဆုတံဆိပ်များတွင် ပါဝင်သည်မှာ-

၂၀၀၉ ခုနှစ်တွင်

- Amata Resort & Spa (Ngapali Beach) သည် “ASEAN Green Hotel Award” ကိုလက်ခံရရှိခဲ့ပါသည်။

၂၀၁၀ ခုနှစ်တွင်

- ခရီးသည် (၈၀)ခန့် စီးနင်းလိုက်ပါရှိသော ငပလီကမ်းခြေတွင် ကျောက်ချ ရပ်နားလာသည့် ပထမဦးဆုံးဇိမ်ခံသဘော “The World Residences at Sea” အား ဂုဏ်ထူးဆောင် ဧည့်သည်တော် များအဖြစ် ဝန်ဆောင်မှုပေးနိုင်ခဲ့ခြင်း။

၂၀၁၁ ခုနှစ်တွင်

- မြန်မာ့ရေကြောင်းခရီး (Myanmar Voyages) မှ မိမိတို့ အုပ်စု/ အဖွဲ့ကို “အကောင်းဆုံး ဝန်ဆောင်မှုပေးအပ်နိုင်သူ” (Best Service Provider) အဖြစ် အသိမှတ်ပြုပေးခဲ့ခြင်း။

- နိုင်ငံတကာမှ လုပ်ငန်းဆိုင်ရာ ဦးဆောင်သူများ နှင့် ၎င်းတို့၏ မိသားစုဝင်များ ဦးရေ ၃၀၀ ခန့် ၃ ညတာမျှ လာရောက်နေထိုင်ကြစဉ် YPO (Young President Organization) မှ Amata Resort & Spa (Ngapali Beach) ကို ဂုဏ်ပြုချီးကျူး ထောပတာပြုမှုကို ရရှိခဲ့ခြင်း။

၂၀၁၄ ခုနှစ်တွင်

- ၂၀၁၄တွင် “ခရီးသွားများ၏ရွေးချယ်သူ” “Traveler's Choice” အဖြစ် “Amata Resort & Spa (Ngapali Beach)” ကို “Trip Advisor” က အသိမှတ်ပြုပေးခဲ့ခြင်း
- “Oriental Ballooning” ကို ပုဂံနှင့်မန္တလေးဒေသတွင် လုပ်ဆောင် စရာ နံပါတ်တစ် အဖြစ် “TripAdvisor” မှ မဲပေး ရွေးချယ်ခဲ့ခြင်း။

၂၀၁၅ ခုနှစ်တွင်

- “Certificate of excellence” “ထူးကဲသလွန်ကောင်းမွန်သော ဝန်ဆောင်မှုလက်မှတ်” ဆုကို ၂၀၁၁ မှ ၂၀၁၅ ထိ ငါးကြိမ်တိုင်တိုင် ချီးမြှင့်ခံထားရခြင်းကြောင့် “TripAdvisor” မှ “Hall of Fame” ဆုကို ချီးမြှင့် ခံထားရခြင်း။

၂၀၁၆ ခုနှစ်တွင်

- “ခရီးသွားများ၏ရွေးချယ်သူ” “Traveller's Choice”အဖြစ် “Amata Resort & Spa (Ngapali Beach)” ကို “TripAdvisor” က အသိမှတ် ပြုပေးခဲ့ခြင်း။
- “TripAdvisor” မှ ချီးမြှင့်သော “Certificate of excellence 2016” “ထူးကဲသလွန်ကောင်းမွန်သောဝန်ဆောင်မှုလက်မှတ်၂၀၁၆” ဆုကို

Amata Resort & Spa (Ngapali Beach) နှင့် “Amata Garden Resort (Inle Lake)” တို့ကရရှိခဲ့ခြင်း။

၂၀၁၇ ခုနှစ်တွင်

- “TripAdvisor” မှ ချီးမြှင့်သော “Certificate of excellence 2017” “ ထူးကဲသလွန်ကောင်းမွန်သောဝန်ဆောင်မှုလက်မှတ်၂၀၁၇” ဆုကို “Amata Garden Resort (Inle Lake) နှင့် My Bagan Residence by Amata တို့ကရရှိခဲ့ခြင်း။

၂၀၁၈ ခုနှစ်တွင်

- “TripAdvisor” မှ ချီးမြှင့်သော “Certificate of excellence 2018” “ ထူးကဲသလွန်ကောင်းမွန်သောဝန်ဆောင်မှုလက်မှတ်၂၀၁၈” ဆုကို Amata Resort & Spa (Ngapali beach), Amata Garden Resort (Inle Lake) နှင့် My Bagan Residence by Amata တို့ကရရှိခဲ့ခြင်း။
- “ ခရီးသွားများ ၏ရွေးချယ်သူ “Traveller's Choice”အဖြစ် “ My Bagan Residence by Amata ကို “TripAdvisor” က အသိမှတ်ပြုပေးခဲ့ခြင်း။

၂၀၁၉ ခုနှစ်တွင်

- “TripAdvisor” မှ ချီးမြှင့်သော “Certificate of excellence 2019” “ ထူးကဲသလွန်ကောင်းမွန်သောဝန်ဆောင်မှုလက်မှတ်၂၀၁၉” ဆုကို Amata Resort & Spa (Ngapali Beach), Amata Garden Resort (Inle Lake), Amata Garden Resort (Bagan) နှင့် My Bagan Residence by Amata တို့ကရရှိခဲ့ခြင်း။
- YSX Expo 2019 အား Gold Sponsored အဖြစ် ပူးပေါင်းဆောင်ရွက်ခဲ့ခြင်း

၂၀၂၀ ခုနှစ်တွင်

- “TripAdvisor” မှ ချီးမြှင့်သော ခရီးသွားများ ၏ရွေးချယ်သူ “Traveller's Choice 2020” ဆုကို Amata Resort & Spa (Ngapali Beach), Amata Garden Resort (Inle Lake), Amata Garden Resort (Bagan) နှင့် My Bagan Residence by Amata တို့ကရရှိခဲ့ခြင်း။

၂၀၂၁ ခုနှစ်တွင်

- “TripAdvisor” မှ ချီးမြှင့်သော ခရီးသွားများ ၏ရွေးချယ်သူ “Traveller's Choice 2021” ဆုကို Amata Resort & Spa (Ngapali Beach), Amata Garden Resort (Inle Lake) နှင့် Amata Garden Resort (Bagan) တို့ကရရှိခဲ့ခြင်း။



AWARDS AND ACCOLADES

Since Amata Resort (Ngapali Beach) was launched in 2003, our resorts, hotels and spas have been voted as being among the best in Myanmar by readers of leading travel consumer and trade publications in Myanmar and by world's largest travel sites, including TripAdvisor. We have also won a broad spectrum of awards and claimed prestigious top spots for our brands and hospitality services. The list includes:

2009

- Amata Resort (Ngapali Beach) received the "ASEAN Green Hotel Award" by Myanmar Hotelier Association

2010

- Amata Resort (Ngapali Beach) served as guests of honour to "The World ResidenSea", the first anchored residence cruise liner to Ngapali Beach with over 80 passengers

2011

- The Group was recognized as the "Best Service Provider" by Myanmar Voyages
- Amata Resort (Ngapali Beach) received compliments from the Young President Organization for the 3 nights in which over 300 young international business presidents and their family members was staying at Amata Resort

2014

- Amata Resort (Ngapali Beach) was recognised as the "Travellers' Choice" in 2014 by TripAdvisor
- Oriental Ballooning was voted as the No.1 activity in Mandalay and Bagan by TripAdvisor

2015

- Amata Resort was awarded "Hall of Fame" because Five Time (2011~2015) Winners of "Certificate of excellence" by TripAdvisor

2016

- Amata Resort (Ngapali Beach) was recognized as the "Travellers' Choice" in 2016 by TripAdvisor

- Amata Resort (Ngapali Beach) and Amata Garden Resort (Inle Lake) were the winners of the Certificate of Excellence 2016 by TripAdvisor

2017

- My Bagan Residence by Amata and Amata Garden Resort, Inle Lake were the winners of the Certificate of Excellence 2017 by TripAdvisor.

2018

- Amata Resort & Spa, Ngapali Beach, My Bagan Residence by Amata and Amata Garden Resort, Inle Lake were the winners of the Certificate of Excellence 2018 by TripAdvisor
- My Bagan Residence by Amata was recognized as the "Travellers' Choice" in 2018 by TripAdvisor

2019

- Amata Resort & Spa, Ngapali, Amata Garden Resort, Inle Lake, Amata Garden Resort, Bagan and My Bagan Residence by Amata were the winners of the Certificate of Excellence 2019 by TripAdvisor
- Participate YSX Expo 2019 as gold sponsored

2020

- Amata Resort & Spa, Ngapali, Amata Garden Resort, Inle Lake, Amata Garden Resort, Bagan and My Bagan Residence by Amata were the winners of the Travelers' Choice 2020 by TripAdvisor

2021

- Amata Resort & Spa, Ngapali, Amata Garden Resort, Inle Lake and Amata Garden Resort, Bagan were the winners of the Travelers' Choice 2021 by TripAdvisor



BOARD OF DIRECTORS



- **U Win Aung** is the Founder and Chairman of Amata Hotel Group since 2000, Chairman of Amata International Co., Ltd. from 2012 and Managing Director of Utility Plastic Industry Co., Ltd. From 1997 onwards
- Managing Director of United International Group Ltd and United Home Center(1996-2012) which manufactures and distributes indoor and outdoor furniture
- Executive Member for Myanmar Tourism Federation as well as Myanmar Hotelier Association
- BBA (International Marketing), City University of New York, 1993



- **Daw Nay Myat Thu Aung** is the Director of Amata Hotel Group since 2000.
- She was a former Administrator of Green Cross Specialist Center (1998-2000). As an Administrator of clinical operations have significant responsibilities in planning, directing, and evaluating all medical activities within their facility. She worked with the goal of boosting economical and efficient performance of their medical team while delivering high-quality patient services.
- She operates “My Bagan” Souvenir Shop and manages to open a gift shop complete market research and carries out a market analysis on competitors, demographics and place where the shop will be in its area. She is also managing and supervising all areas of the Nibbana SPA, including its programs, services, hour of operations and facilities. Coordinates the delivery of SPA services, including salon and skincare.
- She received her Bachelor of Science BSc. Maths from University of Yangon.



- **Daw Nilar Win** is the Director of Amata Hotel Group since 2000.
- She was a former Director of United Home Centre Co., Ltd. Furniture & Interior Decoration (1993-2012).
- She managed with other departments in order to establish and maintain effective and relevant export and relevant export/import activities and support in relation to the organization’s sales, purchasing, materials management, production and overall operating functions.
- She received her Bachelor BSc. Physics (Hons:) , from University of Yangon.

BOARD OF DIRECTORS



- **Daw Than Than Aung** is the Director of Amata Hotel Group since 2017.
- Previously she was a senior assistant teacher from 1972 to 1988.
- Bachelors of Education in English from the Teachers' Training College (Yangon)



- **Daw Khin Su Su Han** is the Director of Amata Hotel Group since 2017.
- She works at Nilar Yoma Trading Company Limited, an oil and gas trading company since 2000.
- She holds a Bachelor of Science (Honors) in Zoology from the University of Yangon in 1996. She also obtained a Master of Science in Zoology from the University of Yangon in 2000. In 2012, she obtained a Degree of Master in Public Administration from the Yangon Institute of Economics

INDEPENDENT DIRECTORS



- **U Kyaw Paing** is currently serving as the Chief Executive Officer of Myanmar Construction and Development Public Co., Ltd., and Vice Chairman of the Myanmar Construction Entrepreneurs Association.
- Previously he was the Managing Director of Serge Pun & Associates (Myanmar) Limited and First Myanmar Investment Company Limited, after joining the group in 1991, taking care of financial services division. He also served as the Chairman of Yoma Bank Ltd until 2014.
- Since 1974, he has practiced law and has in-depth knowledge of Myanmar Corporate and Financial Law. He received his Bachelor of Arts (Law) in 1973 from the University of Yangon, Myanmar and a Bachelor of Law in 1974.



- **Theta Aye** has over 12 years of experience in the financial services sector, covering both debt and equity capital markets and corporate advisory as well as PE/VC investment management.
- She is currently the acting CEO of Mother Finance Co., Ltd. the first digital lending mobile application platform in Myanmar, serving over 300,000 customers. She is also serving on the boards of several startups and a microfinance institution as independent director.
- Her previous work experience included: Deputy Managing Director at KBZ Group; Director at KBZSC Securities (Myanmar); Director as Dymon Asia Capital, a Temasek Holdings backed SEA-focused private equity fund; Deal Structuring and Portfolio Manager of LNG assets at Shell Eastern Petroleym; and Engagement Manager at AT Kearney in Singapore. She started her career at Standard Chartered Bank's M&A and corporate finance team where she completed initial public offerings, follow-on fundraisings and M&A transactions valued in excess of USD 7 billion.
- She received her undergraduate and graduate education at University of Oxford (UK), Massachusetts Institution of Technology (USA) and Lee Kuan Yew School of Public Policy (Singapore).

MANAGEMENT TEAM



Mr. Nyunt Win Tun
Chief Financial Officer



Ms. Nilar Win
Director of Administration



Mrs. Thiri Khine
Area Director of Sales



Mrs. Thida
Group Financial Controller



Ms. Hsu Lin Naing
Assistant Chief Financial Officer



Mrs. Lwin Lwin Pyone
Group Operation Manager



Mr. Zaw Win Hlaing
Group HR Manager



Mrs. Hnin Hnin Thet
Compliance Officer



Ms. Kalayar Htwe
Admin Manager



Mr. Phill Dunnington
Chief Consultant & Inspector
Oriental Ballooning



Donna Tasker
Chief Pilot
Oriental Ballooning

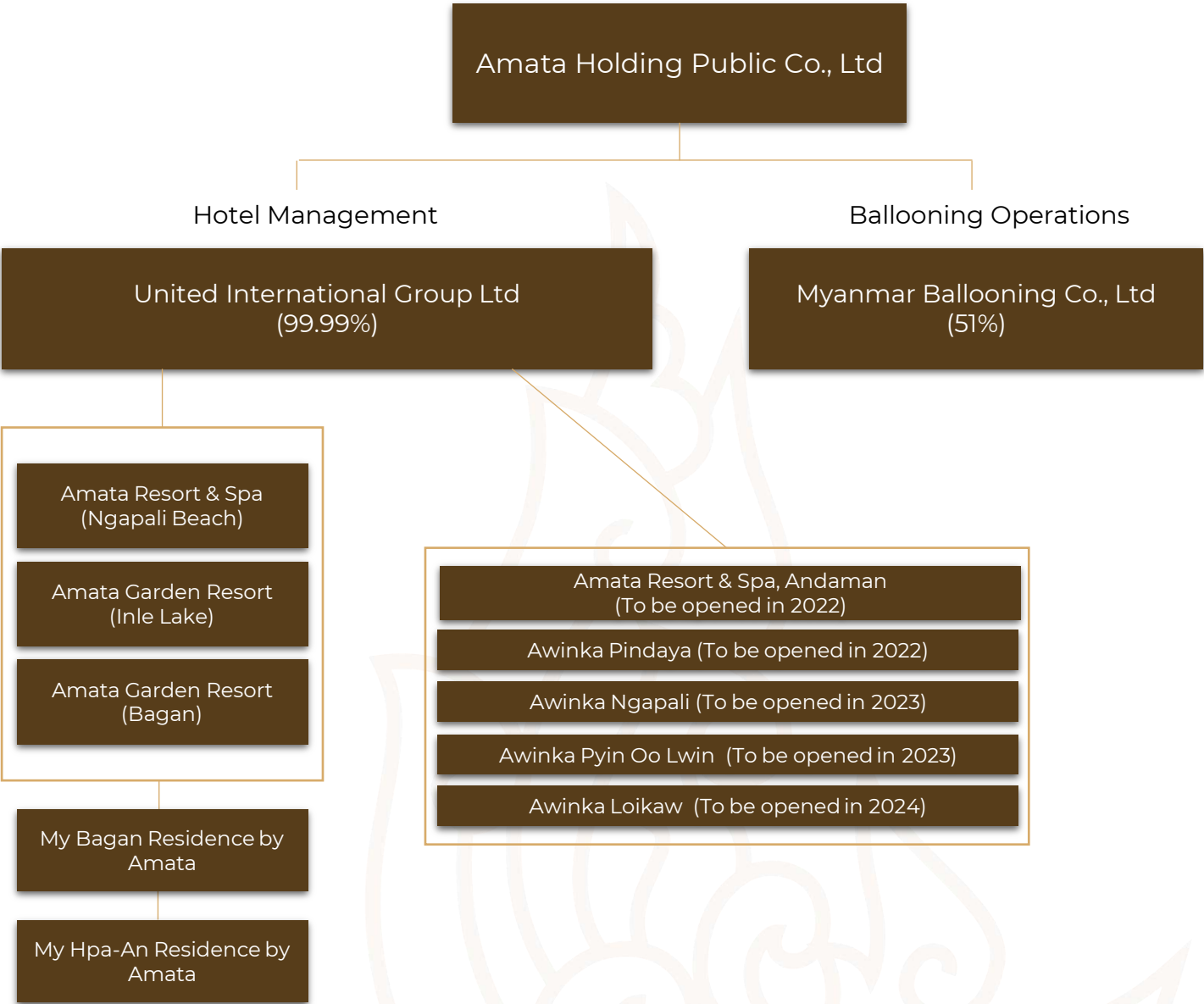


Massimiliano E.F. Trabucco
General Manager
Amata Garden Resort, Inle Lake

AMATA's KEY BUSINESSES



2. AMATA’S KEY BUSINESSES





Amata Resort & Spa
Ngapali Beach



Amata Garden Resort
Inle Lake



Amata Garden Resort
Bagan



My Bagan Residence
Bagan



My Hpa-An Residence
Hpa-An



Oriental Ballooning
Bagan, Mandalay.
Inle Lake, Ngapali Beach,
Hpa-An, Pindaya



Amata Resort & Spa, Ngapali Beach

The Experience of a lifetime...



Amata Resort & Spa (Ngapali Beach) သည် အကျယ်အဝန်း ၆.၃၄ ဧက ရှိသော မြေကွက် အမှတ် ၂၀၇ မြိုင်ကျေးရွာ၊ သံတွဲ မြို့နယ်၊ရခိုင်ပြည်နယ် တွင်တည် ရှိပါသည်။ မြန်မာနိုင်ငံ၏ အကြီးမား ဆုံး ကမ်းခြေ များ ထဲမှ တစ်ခု ဖြစ်သည့် အပြင် အရှေ့တောင်အာရှ ဒေသတွင်း တွင် ဒုတိယ အကြီးမားဆုံး ဖြစ်သော ငပလီ ကမ်းခြေ၏ ကမ်းစပ် တစ်လျှောက်တွင်တည် ရှိနေသော အမတငပလီ အပန်းဖြေ ဟိုတယ် သည် လက်ရှိ ငပလီ ကမ်းခြေရှိ အပန်းဖြေဟိုတယ် များ အနက် အကြီးမားဆုံး ဖြစ်သည်။ လုပ်ငန်းကိစ္စအတွက် ဖြစ်စေ၊အပန်းဖြေအနားယူရန်ဖြစ်စေ လာရောက် လည် ပတ်ကြသော ခရီးသွားများ အတွက် ဝန်ဆောင်မှုပေးရန် အတွက် ရည်ရွယ်ကာ သစ်ပင်များဖြင့် စိမ်းလန်းနေသော မြေဧက များစွာနှင့်အတူ အာရှတိုက်၏ ရိုးရာအဋ္ဌေအသက် အပြင်အဆင်များ ဖြင့် တည် ငြိမ်သော အလှတရား ကို ရရှိစေရန် ပုံစံပြုလုပ် ထား ခြင်း ဖြစ်ပါသည်။ဧည့်သည်များအနေဖြင့် ကျွန်း၊ ဝါး၊ ကြိမ် နှင့် အထပ်သားများဖြင့် အခန်းဖွဲ့ တည် ဆောက်ထားသော ဘန်ဂလိုများတွင် တည်းခိုနိုင် ပါသည်။ အခန်းအမျိုးအစားများပင်လယ်ပြင်ရှုခင်းဘက်သို့မျက်နှာ မူကာ တော်ဝင်ဆန်ဆန် အခန်းဖွဲ့ပြင်ဆင်ထား သော အဆင့်မြင့် ဖိမ်ခံ အခန်းများအပြင်ကမ်းခြေ ဘန်ဂလိုပုံစံ နှစ်ထပ်အဆောက်အဦး ဖြင့် အခန်းဖွဲ့တည် ဆောက်ထားသော ပရိဘောဂအပြည့် ထည့်သွင်း ထားသော အဆင့်မြင့်အခန်းများနှင့်ဖိမ်ခံအခန်းများအထိပါဝင် ပါသည်။

တစ်ညတာတည်းခိုခန္ဓာနားထိုး များအနေဖြင့် မေလမှ စက်တင်ဘာလ အတွင်းဧည့် ပါးသော ရာသီ တွင် ၆၀,၀၀၀ကျပ် မှ ၇၀,၀၀၀ကျပ် အထိလည်းကောင်း၊ အောက်တိုဘာ မှဧပြီလ အထိ ဧည့် သည် အဝင် အများ ဆုံး ကာ လ များ တွင် တစ်ညလျှင် ၈၀,၀၀၀ကျပ် မှ ၁၈၀,၀၀၀ကျပ် အထိ လည်းကောင်းရှိပါသည်။ သက်တောင့် သက်သာဖြစ်စေ သော ပတ်ဝန်းကျင် အပြင်အဆင် များ နှင့် မြန်မာ့ရိုးရာ အစားအစာ များ ကိုသုံးဆောင်ခံစားနိုင်သော ဒွာရာဝတီစားသောက်ဆိုင် နှင့် ကစွပနဒီ စားသောက်ခန်းမများ က ဧည့် သည် များ၏ အစားအ သောက်ပိုင်းဆိုင်ရာ လို အပ်ချက် များ ကို ကောင်းစွာ ဖြည့်ဆည်းပေး လျက်ရှိပါသည်။ ဧည့်သည်များ ၏ ကျန်းမာရေးဝန်ဆောင်မှု များနှင့် စပ်လျဉ်းပြီး ကျန်းမာရေးဝန်ဆောင်မှု ခန်းမအတွင်း ရှိ သီးသန့် အခန်း များစွာတွင် များပြားလှစွာသော အနှိပ်နည်းစနစ်များ နှင့် ကုထုံး များအပြင် ရိုးရာ နှင့် နိုင်ငံတကာ အနှိပ် နည်းပညာ ပုံစံများ ဖြင့် အနှိပ်ပိုင်းဆိုင်ရာ ဝန်ဆောင်မှုများကို ပေးအပ်လျက်ရှိပါသည်။ အပန်းဖြေဟိုတယ်တွင် ဧည့်သည်များတည်းခိုနေထိုင်စဉ် တစ်လျှောက် အတွင်း အေးချမ်း ငြိမ်ညောင်းသာယာစွာ နေထိုင်သွား နိုင်ကြ မည်ဖြစ် ပါသည်။ အဓိက ကမ်းခြေ မျက်နှာစာ မှာ ငပလီကမ်းခြေ ၏ တောင်ဘက်ကမ်းရိုးတန်းတစ်လျှောက် သို့ သွယ်တန်းတည် ရှိနေပြီး ကြည်လင်သော ရေပြင် နှင့် ဖြူလွသော သဲသောင်ပြင် များဖြင့်ကြွယ်ဝ လှသော နေရာလည်းဖြစ်ပါသည်။



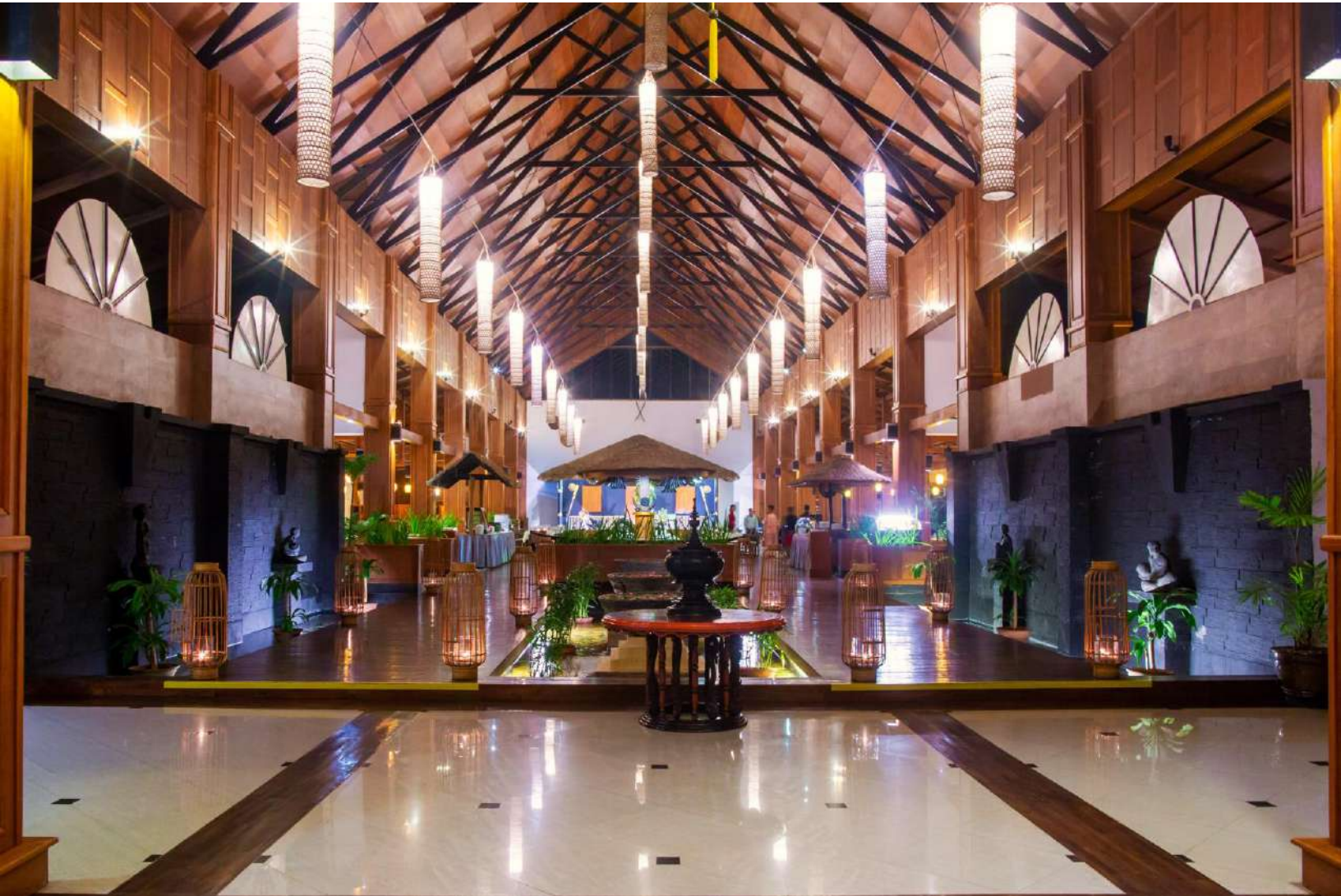
Amata Resort (Ngapali Beach) is located at Plot No. 207, Mya Pyin Village, Thandwe Township, Rakhine State, Myanmar and covers an area of 6.34 acres. Stretching along the shoreline of Ngapali Beach, one of Myanmar's premier beaches and the second largest beach in South-East Asia, Amata Resort (Ngapali Beach) is currently one of the biggest resorts at Ngapali Beach. With its acres of tropical greenland, Amata Resort (Ngapali Beach) is designed to capture the languid beauty of a traditional Asian setting with facilities catered to both the business and leisure traveller. Guests are accommodated in 92 teak, bamboo, cane and rattan cabanas and bungalows. The room types range from luxurious "Grand Cabana Seaview" (multi-tiered bungalow), "Cabana Cottage" (two-storey beach bungalow) to fully-furnished "Deluxe" and "Superior" rooms. The price per night ranges from 60,000Ks to 70,000Ks during the low season from May to September and from 80,000Ks to 180,000Ks during the peak season from October to April. The gastronomical needs of the guests are well taken care of by the "Dwaryawaddy" restaurant and the "Kissapanadi" lounge both of which offer a relaxing environment to enjoy Burmese traditional food. Spa services are also provided to guests in a spa building with private rooms providing a wide range of treatments and therapies and massage techniques in both traditional specialized international styles. A sense of calm and well-being endures throughout the guests' stay at the resort.

Ngapali Beach is the most prominent tourist destination in the township. Prime beachfront is located towards the south side of the stretch of Ngapali Beach, which is endowed with white sandy beaches and clear water.



Amata Garden Resort, Inle Lake

Where Peace & Tranquility Begins...



Amata Garden Resort (အင်းလေးကန်)သည် မြန်မာနိုင်ငံ ၊ ရှမ်းပြည်နယ် ၊ ညောင်ရွှေမြို့နယ် ၊ အင်ကြင်းကုန်းကျေးရွာ တွင် တည် ရှိပြီးဧရိယာ စုစုပေါင်းမှာ ၁၇.၄၈ ဧကကျယ်ဝန်းပါသည်။ Amata Garden Resort (အင်းလေးကန်) အနေ ဖြင့်အခန်းပေါင်း၁၈၉ခန်းရှိပြီး အင်းလေးကန် တဝိုက် ရရှိနိုင်သော ဟိုတယ် အခန်းအားလုံး၏ ဈေးကွက် ဝေစု ၅.၈ ရာ ခိုင် နှုန်း ကို ရရှိ ထား ပါသည်။ ဧည့် သည် များ အနေ ဖြင့် Amata Garden Resort (အင်းလေးကန်)ကို ညောင်ရွှေရှိ စက်လှေဆိပ်မှ မိနစ် ၅၀ ခန့် စက်လှေ စီးလာလျှင်ရောက်ရှိ နိုင်ပါသည်။ ဟဲဟိုးလေဆိပ် မှ ညောင်ရွှေ စက်လှေဆိပ် သို့ ကား ဖြင့် လာ လျှင် မိနစ် ၅၀ ခန့်သာ မောင်းရန် လို အပ်ပါသည်။

Amata Garden Resort (အင်းလေးကန်) မှာ အထပ် ၃ ထပ် ဖြင့် တစ်ခု တည်းသော အထပ် မြင့် ဟို တယ် ဖြစ်ပြီး အဆင့် မြင့် ပြင် ဆင်ထားသော Deluxe အခန်းပေါင်း ၆၀၊ အဆင့် မြင့် Deluxe အခန်းကြီး နှစ် ခန်း ၊ အထူးဇိမ်ခံအခန်းကြီး ၂၀ ဖြစ်သော အမတ် Villa များလည်းရှိပြီး ၂၀၁၈ခုနှစ်တွင် ထပ်မံတည်ဆောက်ထားသော Royal Deluxe အခန်းပေါင်း ၉၃၊ Superior အခန်းပေါင်း ၁၄ခန်း တို့ အပြင် စားသောက်ခန်းမများ၊ ဘား၊ ရေကူးကန် နှစ်ခုနှင့်တွဲလျက် ဘား အပြင်၊ အကြောပြင် အနှိပ်စင်တာများ လည်းရှိပါသည်။ တည်းခို ဆောင် များ တွင်လည်း သီးသန့် ဝရံတာများ၊ လေအေးပေး စက် တစ်ခု စီ ၊ အလုပ်စားပွဲ ၊ ကော်ဖီ လက်ဖက်ရည် ဝန်ဆောင်မှုများ၊ ဂြိုဟ်တု တီဗီ၊ ဘားအသေး စား၊ အခန်းတွင်း အာမခံသေတ္တာ၊ အခန်းသန့်ရှင်း ရေးဝန်ဆောင်မှု ၊ ရေပူရေအေး၊ ရေချိုးခန်းနှင့် ညနေခင်းအိပ်ရာပြင်ပေးခြင်း ဝန်ဆောင် မှု များ ပါ ပါဝင်ပါသည်။

တည်းခိုခရီးသွားဧည့်သည် မှ စက်တင်ဘာလအထိ ခရီးသည် အဝင်ပါးသော ကာလတွင် တစ်ညတာတည်းခိုခ ၅၀,၀၀၀ကျပ် မှ ၆၀,၀၀၀ကျပ် အထိရှိပြီး၊ အောက်တိုဘာမှ ဧပြီလအထိ ခရီးသွားနှုန်း အမြင့်ဆုံး အချိန်တွင် တစ်ညတာတည်းခိုခ အနေဖြင့် ၆၀,၀၀၀ကျပ် မှ ၇၀,၀၀၀ကျပ် အထိ သတ်မှတ်ထားရှိပါသည်။



Amata Garden Resort (Inle Lake) is located at Inn Gyin Gone Village, Inle Lake, Nyaung Shwe Township, Shan State, Myanmar and covers an area of 17.48 acres. Amata Garden Resort (Inle Lake) accounts for about 5.8% market share of all available hotel rooms located at Inle Lake in 2017. Guests can also get to Amata Garden Resort (Inle Lake) via a 50 minutes boat ride from Nyaung Shwe boat jetty. It is a 50 minutes drive from Heho airport to the Nyaung Shwe boat jetty.

Amata Garden Resort (Inle Lake) is the only high-rise hotel with a 3-storey hotel offering 93 Royal Deluxe rooms, 60 Deluxe rooms, 14 Superior rooms and 2 Deluxe Suite rooms and 20 luxury “Amata” Villas with a restaurant, a bar, swimming pool with pool bar and a spa centre. Guest rooms feature, private balconies, individual air-conditioning, a working desk, coffee/tea facilities, satellite TV, mini bar, in-room safe, room service, laundry service, bathroom with hot & cold shower, and nightly turndown service. The price per night ranges from 50,000Ks to 60,000Ks during the low season from May to September and from 60,000Ks to 70,000Ks during the peak season from October to April.



Amata Garden Resort, Bagan

Experience a memorable stay



ညောင်ဦးလေဆိပ်မှ ၉.၇ ကီလိုမီတာအကွာတွင် တည်ရှိပြီး လှပစွာ မွမ်းမံပြင်ဆင်ထားသော မြေ ၅.၉ ဧက အကျယ်ရှိ ဥယျာဉ်များ ၏ အလယ်တွင် တည်ရှိနေသော Amata Garden Resort ဟိုတယ် မှာ မြန်မာနိုင်ငံ အနားယူရန်ဆွဲဆောင်မှု အကောင်းဆုံးဖြစ်သော အရာများ ထဲမှတစ်ခုဖြစ်သော ထင်ရှားလှသော ပုဂံဘုရားပုထိုးစေတီ များ သို့ လွယ်လင့်တကူသွားလာနိုင်သည့်နေရာတစ်ခု ဖြစ်ပြီး အပန်းဖြေ ဟိုတယ်အတွင်းတွင် ခမ်းနားစွာ ပုံစံထုတ် တည်ဆောက်ထားသော အဆင့်မြင့် ဇီမိခံတည်းခိုအိပ်ခန်း ၁၂၂ခန်းရှိပြီး ရှေးဟောင်းနယ် မြေမှ ခေတ်မီကမ္ဘာ တစ်ခု၏ သာယာ ငြိမ့်ညောင်းမှုမျိုးကို အာမခံပေး နိုင်သည့် ပြီးပြည့်စုံသော ဝန်ဆောင်မှုများကို ပေးအပ်လျက်ရှိပါသည်။ ဟိုတယ်၏မြေညီထပ်နှင့်အထပ်မြင့်အလွှာများ တွင် တည်ရှိနေသော သီးသန့်ဆိတ်ငြိမ်သောအဆင့်မြင့် ဇီမိခံတည်းခိုဆောင်များတွင် ပြင်ပ ဥယျာဉ် ရှုခင်း ကိုကြည့်ရှုခံစားနိုင်သော ဝရံတာများ လည်း ပါဝင်ပါသည်။

Nibbana Spa မှ လည်း မြန်မာ ရိုးရာ အနှိပ် နည်းပညာ များ အပြင် ဆန်းပြားခေတ်မီသော ကျွမ်းကျင်မှုများ ဖြင့် ကျန်းမာရေး ဆိုင်ရာ အနင်းအနှိပ်များ နှင့် ခန္ဓာလုံးပြည့် ကုထုံးများ စွာ ကိုဝန်ဆောင်မှု ပေးလျက်ရှိပါသည်။ မြန်မာရိုးရာ အိမ်ချက်အရသာမှအစ ရှေ့တောင်အာရှ နှင့် အာရှတိုက်၏ အရသာများ ကို ဝန်ဆောင်မှုအပြည့် ပေးထားသော စားသောက်ဆိုင်များ တွင်တစ်နေ့လုံး ရရှိနိုင်ပါသည်။ ဝန်းကျင်တစ်ဝှမ်း ဌာ တစ်နေ့တာ လုံး လှည့် လှည့် ကြည့် ရှု ပြီး နောက် အပန်းဖြေ အနားယူနိုင်ရန်အတွက်ရေကူးကန် ဘေးရှိခုံတန်းကလေးများ၌ အဆာ ပြေစားသောက်စရာများ၊ ရိုးရှင်းသော်လည်း အရသာ ရှိလှသော စားသောက်ဖွယ်ရာများ ၊ ဝိုင်အမျိုးမျိုး၊ ယမကာအမျိုးမျိုး၊ ကောက် တေးများစွာ နှင့် အခြား အဖျော် ယမကာမျိုးစုံ ကို လည်း သုံးဆောင် ခံစားနိုင်ပါသည်။ တည်းခို ခအနေ ဖြင့် မေလမှ စက်တင်ဘာ လအထိ ခရီးသည် အဝင်ပါးသော ကာလတွင် တစ်ည တာ တည်းခို ခ ၅၀,၀၀၀ကျပ် မှ ၆၀,၀၀၀ကျပ် အထိ ရှိပြီး၊ အောက်တိုဘာမှ ဧပြီ လအထိ ခရီးသွား နှုန်း အမြင့် ဆုံး အချိန်တွင် တစ်ည တာ တည်းခို ခ ၆၀,၀၀၀ကျပ် မှ ၇၀,၀၀၀ကျပ် အထိ သတ်မှတ် ထား ရှိပါသည်။

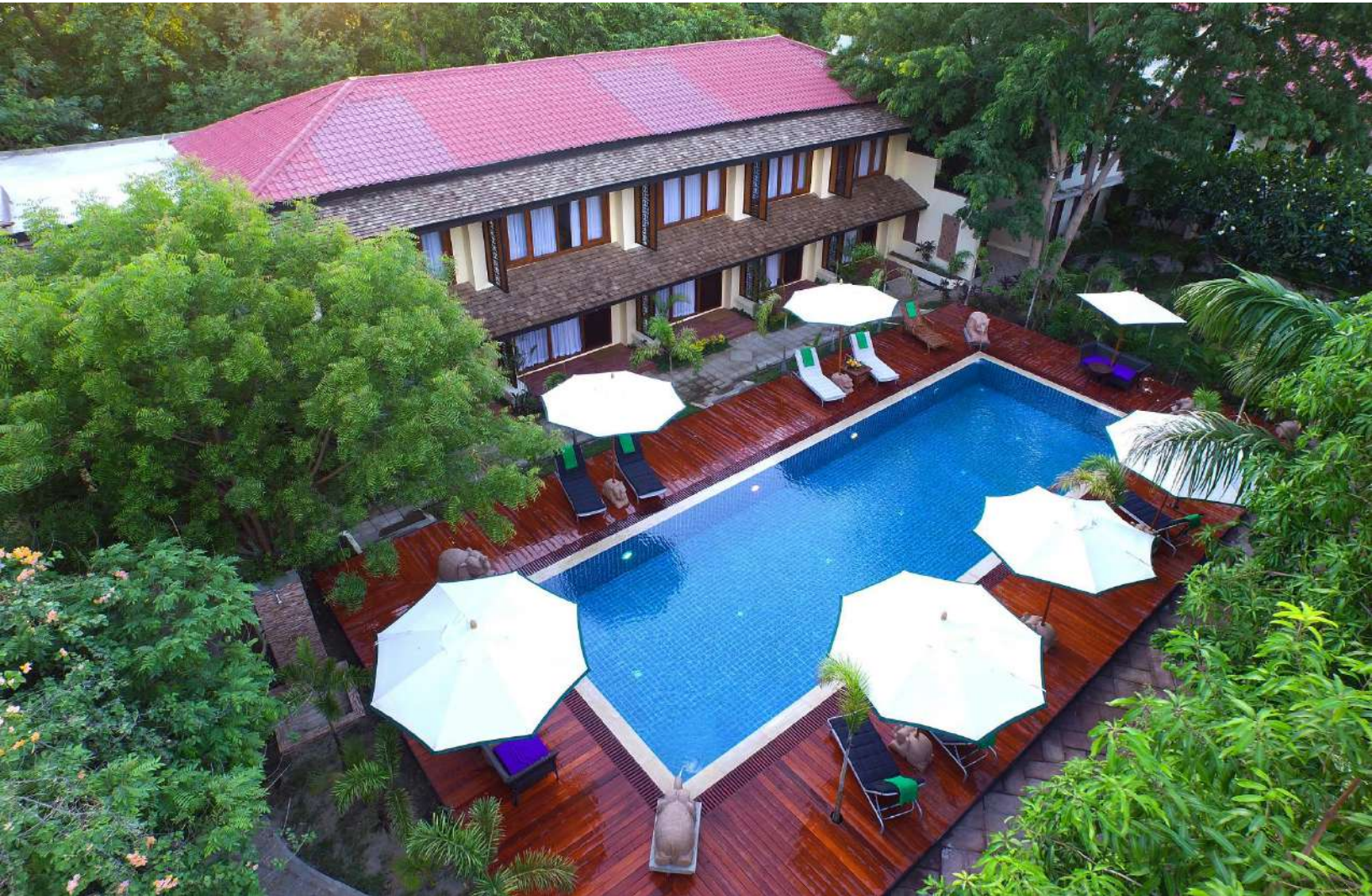


Located 9.7 km from Nyaung-U Airport and tucked snugly amidst 5.9 acres of beautifully landscaped gardens, Amata Garden Resort (Bagan) offers easy access to the famous Bagan temples, which are one of Myanmar's main leisure attractions. The Resort has 122 elegantly designed Deluxe Rooms and offers a complete range of amenities to ensure the comforts of the modern world in an ancient land. Situated at both the top & the ground floor of the hotel, all private & spacious deluxe rooms offer a private balcony with an outdoor garden view. The Nibbana Spa provides services ranging from wellness massages to complete body therapies, embracing an authentic Myanmar Traditional experience with contemporary flair. All day dining is available at the full-serviced restaurant, serving Continental, Asian and an array of Myanmar home-styled delicacies. At the pool-side bar with al-fresco seating, simple yet delectable menu with light bites, wines, liqueurs, cocktails, other beverages can be experienced while relaxing by the pool after a long day of sightseeing. The price per night ranges from 50,000Ks to 60,000Ks during the low season from May to September and from 60,000Ks to 70,000Ks during the peak season from October to April.



My Bagan Residence by Amata

Enjoy the pleasures of ancient royal secrets...



“My Bagan Residence By Amata” သည် မန္တလေးတိုင်းဒေသကြီး ၊ ညောင်ဦးမြို့နယ်၊ သီရိပစ္စယာ ကျေးရွာ ယဉ်မင်းပိုက် (အနောက်ရပ်)၊ အမှတ် ၂၅၊ မြေကွက် အမှတ် ၁ တွင်တည် ရှိပြီး မြေဧရိယာ အကျယ် ၀.၉၁၈ ဧက ရှိပါသည်။ စားသောက်ဆိုင် နှင့် Spa များ အတွက် တစ်နေရာတည်းတွင် ဝန်ဆောင်မှုပေးအပ်ရန် ထူထောင် ထား ပြီး ဖြစ်သော Amata Boutique House Bagan နှင့် အတူ ပူးတွဲ တည် ထောင်ထား ခြင်း ဖြစ်ပါသည်။ ဥယျာဉ် ခြံထဲတွင် ကိုယ် ပိုင် သီးသန့်အိမ် များ ပုံစံ ဟိုတယ် အပြင် အဆင် ဖြင့် အခန်းပေါင်း ၃၂ ခန်းပါဝင်ပါသည်။ အခန်းငှားရမ်းခအနေ ဖြင့် မေလမှ စက်တင်ဘာ လအထိ ခရီးသည် အဝင်ပါသော ကာလတွင် တစ်ည တာ တည်းခိုခ များ ကို အဆင့် မြင့် အခန်း၊ ဇိမ်ခံ အခန်းနှင့် အထူး အခန်းများ အလိုက် ၄၀,၀၀၀ကျပ် မှ ၅၀,၀၀၀ကျပ် အထိ ရှိပြီး၊ အောက်တိုဘာမှ ဧပြီ လ အထိ ခရီးသွား ဝင်ရောက်မှုနှုန်း အမြင့် ဆုံး အချိန်တွင် တစ်ည တာ တည်းခို ခ အနေဖြင့် ၅၀,၀၀၀ကျပ် မှ ၆၅,၀၀၀ကျပ် အထိ သတ်မှတ် ထား ရှိပါသည်။

Amata Boutique House ရှိ ဝန်ဆောင်မှုများ မှာစားသောက်ဖွယ်ရာ များ ကို ဧရာဝတီ စားသောက်ဆိုင် နှင့် “The Roasted Bean” စားတော်ဆက်၌ လည်းကောင်း၊ သောက်စရာများနှင့် ကောက်တေးလ် အမျိုးမျိုးအတွက် “The City Bar” ၌လည်းကောင်း၊ နှိပ်ခြင်းနှင့် အနားယူခြင်းများအတွက် “Nibbana Spa” ၌လည်းကောင်း၊ ဈေးဝယ်ခြင်းနှင့် အမှတ်တရလက်ဆောင်ပစ္စည်း အရောင်းဆိုင်များ အတွက် “My Bagan” ၌ လည်းကောင်း ဝန်ဆောင်မှု ပေးအပ်လျက်ရှိပါသည်။ “ဧရာဝတီ” စားတော်ဆက်သို့လာရောက်ကြ သောဧည့်သည်များ အနေ ဖြင့် ဥရောပ ၊ တရုတ်၊ ထိုင်းနှင့် မြန်မာ ဟင်းလျာ များ ကို ရွေးချယ် သုံးဆောင်နိုင်မည် ဖြစ်ပါသည်။ ညနေခင်း များတွင်ဧည့်သည်များ အနေ ဖြင့် ညနေ စာသုံးဆောင်နေ စဉ်အတွင်း စင်မြင့် ပေါ်တွင်ညစဉ် က ပြဖျော် ဖြေသော ယဉ်ကျေးမှုအစီအစဉ်များ ကို တွဲဖက် ခံစားနိုင်မည် ဖြစ်ပါသည်။ အဆို ပါ ဖျော် ဖြေမှုတွင် မှန် စီရွှေချတစ်လက်လက် တောက် ပနေသော မြန်မာ့ ရိုးရာ ပတ်ပိုင်း၊ ဆိုင်းပိုင်းများ ကို ဂီတ နှုတ်စ် များ မပါဘဲအလွတ် တီးခတ် ခြင်း များ၊ ကျက်သရေရှိလှသော ပုဂံခေတ် ရိုးရာ အက များ နှင့် အရောင် အသွေးစုံလင် လှသော ရုပ်သေး အနုပညာ ဖျော် ဖြေမှုများ ပါဝင် ပါမည်။ ‘Nibbana Spa’ အနေဖြင့်လည်း တိုင်းရင်းဆေးနှင့် သစ်သီး သစ်ဖုများ၊ဓာတုပစ္စည်းမပါဝင်သော အမွှေးနံ့သာဆီဖြင့် သုတ်လိမ်း နှိပ်နယ်ခြင်းများအပြင် ကြည်လင်သင်းပြန့်သော မျက်နှာ အသားအရေ ကုထုံး များ အထိ များပြားလှသော ဝန်ဆောင်မှု များကိုပေးအပ်လျက် ရှိပါသည်။



“My Bagan Residence” by Amata is located at No. 25, Block No.1, Yinminpaik (West), Thiripyitsayar Village, Nyaung U Township, Mandalay Division and covers an area of 0.918 acres. “My Bagan Residence” by Amata was established together with “Amata Boutique House, Bagan” which is a one-stop establishment in Bagan providing dining and spa services. “My Bagan Residence” by Amata is a 32 room hotel set in a garden compound with the ambience of a private home. The price per night ranges from 40,000Ks to 50,000Ks during the low season from May to September and from 50,000Ks to 65,000Ks during the peak season from October to April with room types ranging from Residence Superior, Residence Deluxe to Residence Premium.

The facilities at “Amata Boutique House, Bagan” include fine dining at the “Irrawaddy”, bistro at “The Roasted Bean”, drinks and cocktails at “The City Bar”, spa and relaxation at “Blossom Spa” and shopping for gifts and souvenirs at “My Bagan”. Guests at the “Irrawaddy” fine dining restaurant are able to select from cuisines ranging from European,

Chinese, Thai and Myanmar. In the evenings, guests would also be able to enjoy a dining experience in the garden coupled with our nightly cultural shows staged in front of rows of ancient spot-lit Bagan temples. The show includes the art of colourful marionettes, the graceful Bagan-era dances and the traditional Burmese orchestra playing Myanmar music without notes on gilded instruments. “Nibbana Spa” is a spa providing a range of services including traditional herbal and fruit rubs, organically scented oil massages, and aromatic facial treatments.



My Hpa-An Residence by Amata

Hpa-an // wander often, wonder always



ဘားအံမြို့သည် သဘာဝတရားကို မြတ်နိုးသူများအတွက် သဘာဝဥမင် လှိုဏ်ဂူများ၊ ရေတံခွန်များ၊ တောတောင်များဖြင့် သာယာလှပပြီး Activities များအနေဖြင့်လည်း Trekking လျှောက်ခြင်းများ နှင့် တောင်တက်ခြင်း တို့ကိုပြုလုပ်နိုင်ခြင်းစသည်များနှင့်အတူ ပိတ်ရက်များ တွင် မြို့ပြပတ်ဝန်းကျင်မှ ခဏတာအပန်းဖြေရန် အကောင်းဆုံးနေရာ ဖြစ်သည်။ My Hpa-An Residence သည်လည်း ဖားစည်မြေရှိ ဇွဲကပင် တောင်ခြေတွင် စိမ်းလန်း သော ရော်ဘာတောအုပ်လေးအတွင်း၌ တည်ရှိကာ အနားယူ အပန်းဖြေ နိုင်ရန် ဘန်ဂလို အလုံး ၂၀ဖြင့်ဖွဲ့စည်း ထားခြင်းဖြစ်ပါသည်။

အပန်းဖြေစခန်း၏ ဘန်ဂလိုတိုင်းတွင်ကိုယ်ပိုင်လသာဆောင်များရှိပြီး ဇွဲကပင်တောင်နှင့် သဘာဝပတ်ဝန်းကျင်ကိုချစ်မြတ်နိုးသူများအတွက် ပတ်ဝန်းကျင်ရှိ သစ်တောများ နှင့် သူမတူနိုင်သည့်ရှုခင်းများကိုကြည့်ရှု ခံစား နိုင်မှာပဲဖြစ်ပါတယ်။

အခန်း အတွင်းပိုင်းတွင်သစ်သား ဖြင့်တည်ဆောက်အလှဆင်ထားသည့် အတွက် သဘာဝနှင့် နီးစပ်သော ခံစားမှုကို ကောင်းစွာရရှိနိုင်သည့် ဘန်ဂလို လုံးချင်းများ ဖြစ်သည့်အတွက် Privacy ရှိစွာတည်းခိုနိုင်မှာ ဖြစ်ပြီး အဖိုးတန် အားလပ်ရက်များကိုကောင်းစွာအနားယူနိုင်မှာ ဖြစ်ပါ တယ်။

My Hpa-An Residence by Amata တွင်အာရှ၊ တရုတ်၊ ထိုင်းနှင့် မြန်မာ အစရှိသောအာရှအစားအစာများကို အတွေ့အကြုံရှိ စားဖို့မှူး များက နှစ်သက်ဖွယ် ကောင်းပြီး အရသာရရှိစေရန်အတွက် ပြင်ဆင် ပေးထားပြီး ကရင်ရိုးရာစားစရာများကိုလည်း သုံးဆောင်နိုင်မှာ ဖြစ်ပါ တယ်။

၂၀၂၁ခုနှစ်တွင် ရေကူးကန်ကိုအသစ်တည်ဆောက်ဝန်ဆောင်မှုပေးလျက် ရှိပြီး၊ မြင်းအလှစီးခြင်းနှင့် မြင်းငှား၍အလှဓါတ်ပုံရိုက်ကူးခြင်း ဝန်ဆောင် မှုများကိုပါ တိုးချဲ့ဝန်ဆောင်မှုပေးလျက်ရှိပါသည်။ ထို့အပြင် ဟိုတယ်မှ စက်ဘီးများဖြင့် အနီး ပတ်ဝန်းကျင်သဘာဝအလှအပများကို လည်းကြည့် ရှုခံစားနိုင်မှာ ဖြစ်ပါတယ်။ တည်းခို ခအနေ ဖြင့် မေလမှ စက်တင်ဘာ လအထိ ခရီးသည် အဝင်ပါးသော ကာလတွင် တစ်ည တာ တည်းခို ခ ၄၀,၀၀၀ကျပ် မှ ၅၀,၀၀၀ကျပ် အထိ ရှိပြီး၊ အောက်တိုဘာမှ ဧပြီ လအထိ ခရီးသွား နှုန်း အမြင့် ဆုံး အချိန်တွင် တစ်ည တာ တည်းခို ခ ၅၀,၀၀၀ကျပ် မှ ၆၅,၀၀၀ကျပ် အထိ သတ်မှတ် ထား ရှိပါသည်။



Hpa-An, one of the best-loved & famous destination to escape from the city life especially on weekends. If you are in Hpa-An, there will be with full activities like trekking along the natural caves, walking around the forest, hiking at Mount Zwe Ka Bin, exploring the early morning life of the locals, admiring the sunrise with Mount Zwe Ka Bin view from the lake and exploring around the town.

Beyond all the activities you may experience in Hpa-An, you may spend your precious holidays by relaxing at My Hpa-An Residence by Amata. There are only 20 magnificent bungalows at the foot of Mount Zwe Ka Bin, hidden from the world by green rubber tree forest. The place is an escape from the crowded world. The resort stands with private balconies and all bungalows offer unparalleled views of Mount Zwe Ka Bin and bungalows are surrounded by rubber tree forest. There is a true nature for nature lovers.

Resort accommodations are a boutique translation of traditional lodge. Interior side, you'll find wood paneling and it extends privacy of a home. Each offers panoramic view of the mountain area also perfect for families or vacations lovers.

My Hpa-An Residence by Amata, offers Asian cuisine choices range from Chinese, Thai and Myanmar, prepared with our unique ingredients lovingly prepared by international master chefs for the discerning palate. Delight your taste buds with the cuisine with our array of unique and delicious traditional dishes which have been enjoyed throughout the centuries by the Myanmar people. Complete your meal with our scrumptious desserts.

In 2021, new swimming pool was added as a new facilities and also offer horseback riding services. You can also enjoy the natural beauty of the surrounding area by bicycle from the hotel. The price per night ranges from 40,000Ks to 50,000Ks during the low season from May to September and from 50,000Ks to 65,000Ks during the peak season from October to April.



Oriental Ballooning, Myanmar *Explore Myanmar with Us!*



Amataလုပ်ငန်းစု ၏ လူစီးမီးပုံးပျံဝန်ဆောင်မှုများကို Myanmar Ballooning Company Limited မှ ဝန်ဆောင်မှုပေးအပ်ခြင်းဖြစ်ပြီး ၎င်းမှာ မြန်မာနိုင်ငံရှိ လူစီးမီးပုံးပျံ ပျံသန်းသူ အော်ပရေတာ ၄ ခုအနက်မှ တစ်ခုလည်း ဖြစ်ပါသည်။ Myanmar Ballooning Co., Limited အနေဖြင့် လူစီးမီးပုံးပျံ တစ်စင်းလျှင် ခရီးသည် အနည်းဆုံး ၄ဦးမှ အများဆုံး ၁၂ဦးအထိ လိုက်ပါ စီးနင်း နိုင်စွမ်းရှိသော လူစီးမီးပုံးပျံ ၁၅ စင်းကို ပျံသန်းကာ ဝန်ဆောင်မှုပေးနေခြင်း ဖြစ်ပါသည်။ အဆိုပါ လူစီးမီးပုံးပျံများကို အင်္ဂလန်တွင် ရှိသော ကမ္ဘာ့အကြီးဆုံး လူစီးမီးပုံးပျံထုတ်လုပ်သူ (Cameron Balloons Co. Ltd.,) မှ ထုတ်လုပ်ထားခြင်း ဖြစ်ပါသည်။ ကျွန်ုပ်တို့၏ လူစီးမီးပုံးပျံ ပျံသန်းမောင်းနှင်သူများနှင့်နည်းပညာရှင်များမှာ ဥရောပမှ ကျွမ်းကျင်ပညာရှင်များ ဖြစ်ပြီး အင်္ဂလန်တွင် လေ့ကျင့်ကာ မှတ်ပုံတင်ထားကြသူများလည်း ဖြစ်ပါသည်။

Myanmar Ballooning Company Limited မှဆောင်ရွက်ပေးသော ဝန်ဆောင်မှုမှာ လူစီးမီးပုံးပျံ စီးနင်းမည့် ခရီးသည်ကို ယင်း၏ ဟိုတယ်မှ သွားရောက်ကြိုဆိုပေးသည့် စင်းလုံးငှားဝန်ဆောင်မှုများ ပါဝင်သည်။ လူစီးမီးပုံးပျံ စီးနင်းလိုက်ပါသူများအတွက် အဆာပြေမနက်စာနှင့် တည်ခင်းဧည့်ခံပါသည်။ လူစီးမီးပုံးပျံမောင်းနှင်သူမှ စီးနင်းလိုက်ပါသူများ၏ လုံခြုံရေးနှင့်ပတ်သက်သော အချက်များကို လူစီးမီးပုံးပျံမစီးမှီ ပြောကြားပေးပါသည်။ မိုးပျံပူဖောင်းတစ်ခုချင်းစီ၏ သယ်ဆောင်နိုင်သည့် လူအရေအတွက်မှာ ကွဲပြားပြီး ၄၊ ၆၊ ၈၊ ၁၂ ယောက်အထိ လိုက်ပါစီးနင်းနိုင်ပါသည်။ စီးနင်းခမှာ နေရာဒေသအလိုက် ကွဲပြားပြီး မြန်မာနိုင်ငံသားတစ်ဦးလျှင် ၂၅၀,၀၀၀ ကျပ်၊ နိုင်ငံခြားသားတစ်ဦးလျှင် 290 USD အထိ ကျသင့်မည် ဖြစ်ပါသည်။



The Group's hot air balloon service is operated by Myanmar Ballooning Co. Ltd. and is one of the four hot air ballooning operators in Myanmar. Myanmar Ballooning Co. Ltd. operates 15 balloons which carries a minimum capacity of 4 passengers to a maximum capacity of 12 passengers. These balloons are built by Cameron Balloons Ltd. in the United Kingdom, the world's largest hot air balloon manufacturer. Our pilots and technicians are European professionals who are qualified and registered in the United Kingdom.

The hot air balloon service operated by Myanmar Ballooning Co. Ltd. is a private charter service which includes pickup from the guests' hotel. Light, pre-flight breakfast is provided to guests whilst the balloons are inflated and complimentary bottled water for each guest is provided in the basket of each hot air balloon. A safety briefing will be provided by the pilot prior to take-off by guests in our hot air balloons which have different carrying capacities and can carry 4, 6, 8 and 12 passengers. The prices for our hot air balloon differ from region to region and they range from 250,000 Kyats for local & 290USD per person for foreigner.

CSR ACTIVITIES



CSR ACTIVITIES

Amata Hotel Group မှ ဆေးရုံများနှင့် ပရဟိတအဖွဲ့အစည်းများသို့ လှူဒါန်းခဲ့သော မှတ်တမ်းတင်ဓာတ်ပုံများ



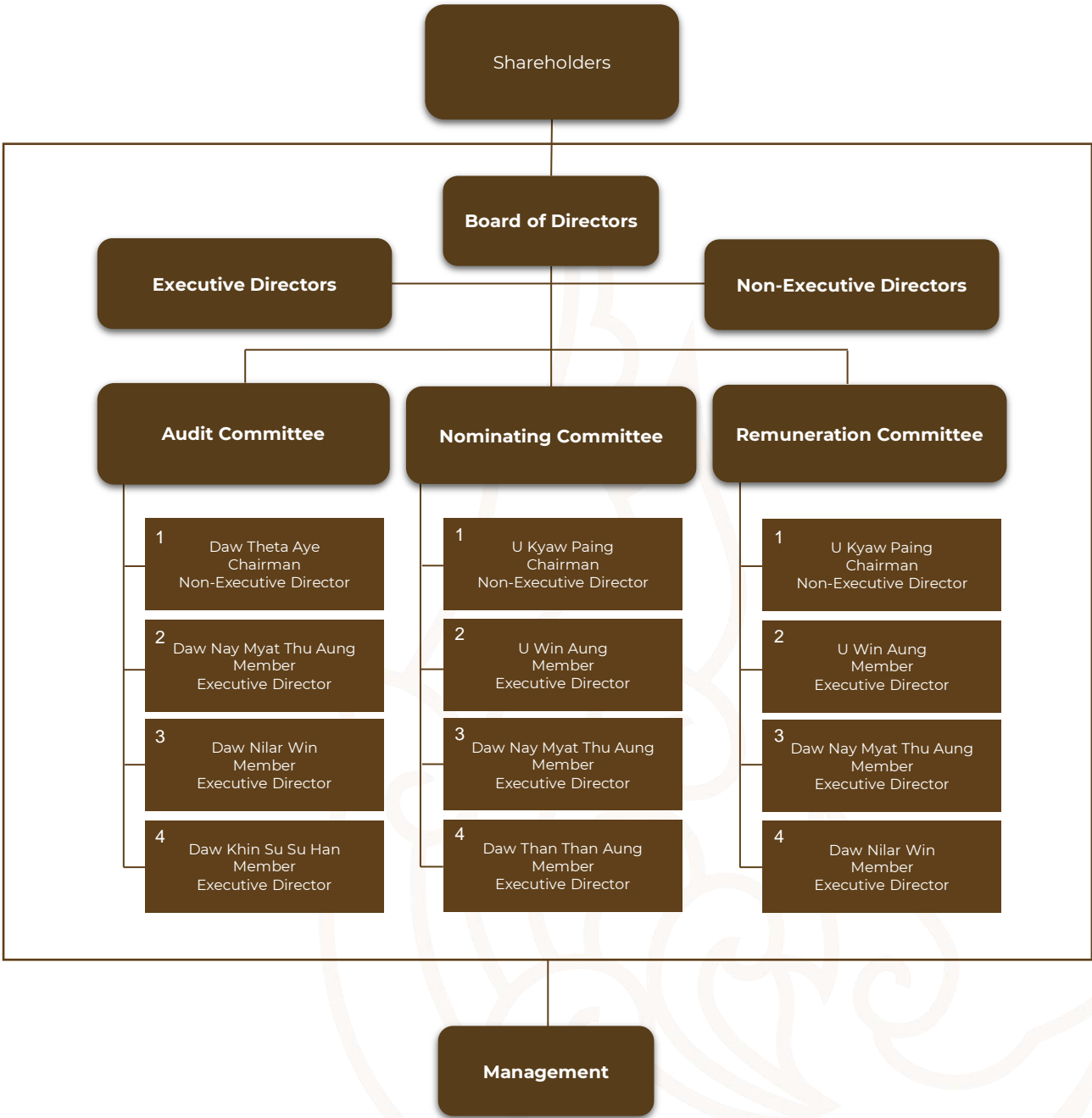
Amata Hotel Group ၏ဟိုတယ်များတွင် ကျန်းမာရေးဝန်ကြီးဌာန၏ စည်းကမ်းချက်များနှင့်အညီ
ဝန်ဆောင်မှုပေးခဲ့သော မှတ်တမ်းတင် ဓါတ်ပုံများ






















GOVERNANCE



GOVERNANCE STRUCTURE



COMPOSITION OF THE BOARD COMMITTEES

NAME	LAST RE-ELECTION	BOARD	AUDIT COMMITTEE	NOMINATING COMMITTEE	REMUNERATION COMMITTEE
U WIN AUNG	28-Dec-2020				
U KYAW PAING	24-Sep-2018				
DAW THETA AYE	28-Dec-2020				
DAW NAY MYAT THU AUNG	28-Dec-2020				
DAW NILAR WIN	13-Dec-2019				
DAW THAN THAN AUNG	13-Dec-2019				
DAW KHIN SU SU HAN	13-Dec-2019				



BOARD MEETINGS AND ATTENDANCE (October 2020~September 2021)NUMBER &
PERCENTAGE
OF BOARD
MEETINGNUMBER &
PERCENTAGE
OF AUDIT
COMMITTEE
MEETINGNUMBER &
PERCENTAGE OF
REMUNERATION
COMMITTEE
MEETINGNUMBER &
PERCENTAGE
OF
NOMINATING
COMMITTEE
MEETINGNUMBER &
PERCENTAGE
OF THIRD
ANNUAL
GENERAL
MEETING

Total number of meeting held

5

3

1

1

1

EXECUTIVE DIRECTORS

U Win Aung	5(100%)	NA	1(100%)	1(100%)	1(100%)
Daw Nay Myat Thu Aung	5(100%)	3(100%)	1(100%)	1(100%)	1(100%)
Daw Nilar Win	5(100%)	3(100%)	1(100%)	NA	1(100%)
Daw Than Than Aung	5(100%)	NA	NA	1(100%)	1(100%)
Daw Khin Su Su Han	5(100%)	3(100%)	NA	NA	1(100%)

NON-EXECUTIVE DIRECTORS

U Kyaw Paing	5(100%)	NA	1(100%)	1(100%)	1(100%)
Daw Theta Aye	5(100%)	3(100%)	NA	NA	1(100%)

CORPORATE INFORMATION

BOARD OF DIRECTOR

U WIN AUNG
CHAIRMAN

DAW NAY MYAT THU AUNG
DIRECTOR

DAW NILAR WIN
DIRECTOR

DAW THAN THAN AUNG
DIRECTOR

DAW KHIN SU SU HAN
DIRECTOR

U KYAW PAING
INDEPENDENT DIRECTOR

DAW THETA AYE
INDEPENDENT DIRECTOR

COMPANY REGISTRATION NUMBER

No. 100456125

REGISTERED OFFICE

No. 10, Inya Yeikthar Street, Kabaraye Pagoda Road,
Mayangone Township, Yangon 11061, Myanmar.
Tel : +95 9 899 044 077, 088
Email: info@amataholding.com
Website: www.amataholding.com

AUDIT COMMITTEE

DAW THETA AYE
CHAIRMAN

DAW NILAR WIN
MEMBER

DAW KHIN SU SU HAN
MEMBER

DAW NAY MYAT THU AUNG
MEMBER

NOMINATING COMMITTEE

U KYAW PAING
CHAIRMAN

U WIN AUNG
MEMBER

DAW NAY MYAT THU AUNG
MEMBER

DAW THAN THAN AUNG
MEMBER

REMUNERATION COMMITTEE

U KYAW PAING
CHAIRMAN

U WIN AUNG
MEMBER

DAW NAY MYAT THU AUNG
MEMBER

DAW NILAR WIN
MEMBER

INDEPENDENT AUDITOR

KHIN SU HTAY & ASSOCIATES LIMITED

CERTIFIED PUBLIC ACCOUNTANTS

COMPANY REGISTRATION NUMBER-100124548

C1/005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,
Narnat Taw Road, Kamayut Township, Yangon, Myanmar

AMATA HOLDING PUBLIC CO., LTD

SHAREHOLDING LIST

BOD's Shareholding Status*

NAME	SHAREHOLDINGS REGISTERED IN NAME OF DIRECTOR
U Win Aung	4,360,000
Daw Nay Myat Thu Aung	400,000
Daw Nilar Win	400,200
Daw Than Than Aung	400,000
Daw Khin Su Su Han	400,000

Management's Shareholding Status*

NAME	POSITION	SHAREHOLDINGS REGISTERED IN NAME OF MANAGEMENT
Daw Nilar Win	Director of Administration	400,200
U Nyunt Win Tun	Chief Financial Officer	40,000
Daw Thiri Khaing (or) Gillian Johnstone	Area Director of Sales	40,000
Daw Lwin Lwin Pyone	Group Operation Manager	100
Daw Hsu Lin Naing	Assistant Chief Financial Officer	100
Daw Hnin Hnin Thet	Compliance Officer	20

Top Ten Shareholding List*

NAME	NO. OF SHARES	PERCENTAGE OF OUTSTANDING SHARES
U Win Aung	4,360,000	41.53
Amata International Co., Ltd	3,960,000	37.72
Daw Nay Myat Thu Aung	400,000	3.81
Daw Nilar Win	400,200	3.81
Daw Than Than Aung	400,000	3.81
Daw Khin Su Su Han	400,000	3.81
Daw Thunn Nadi Win Aung	265,200	2.53
U Thant Zaw Win	66,512	0.63
Daw Thiri Khaing (or) Gillian Johnstone	40,000	0.38
U Nyunt Win Tun	40,000	0.38

*These figures are updated on 3rd November 2021(Record Date)

RPT Table

As of 30 September 2021, the transactions with related parties are as follows.

Name or company name of related party	Attributes of related party	Voting right ratio	Outline of trade with related party	Contents of trading, terms and conditions, policy to determine terms and conditions	Trading amount (MMK)	Item	Balance at the end of FY (MMK)
U Win Aung	Shareholder and director (Chairman) of the Company; director of UIG; and shareholder and director of MB	41.53% of the Company; 30% of MB (Note: The 30% of MB held by U Win Aung will be transferred to the Company)	Payment of amount to be made to related party (U Win Aung) by AHPCL	Payment of advisory fee	8,943,750	Amount due to related parties (Current liabilities)	8,943,750
			Payment of amount to be made to related party (U Win Aung) by UIG at the end of previous FY (as at 1 October 2020)	Outstanding payables	1,584,888,680	Amount due from related parties (Net Current assets)	1,132,565,195
			UIG advanced funds to U Win Aung for hotel construction and expansion.	Fund provision (Note 1)	411,765,214		
				Construction or renovation works delivered to the respective hotel properties (Note 1)	876,088,698		
			UIG leased hotel land and building from U Win Aung	Payment of rental fee	78,000,000		
				Accrual of unpaid rental fee (Note 3)	66,000,000		
			MB provided loan to U Win Aung for investment in hotel assets (as at 1 October 2020)	Outstanding receivables (Note 2)	771,735,278	Amount due from related parties (Current assets)	771,735,278
U Khin Zaw	Shareholder of MB	19% of MB	MB provided loan to U Khin Zaw for his business (as at 1 October 2020)	Outstanding receivables (Note 4)	183,596,113	Amount due from related parties (Current assets)	183,596,113

Name or company name of related party	Attributes of related party	Voting right ratio	Outline of trade with related party	Contents of trading, terms and conditions, policy to determine terms and conditions	Trading amount (MMK)	Item	Balance at the end of FY (MMK)
Awinka Holding Company Limited	Controlled 100% by U Win Aung, who is a shareholder and director of the Company, and his spouse Daw Nay Myat Thu Aung	—	MB provided loan to Awinka for its business at the end of previous FY (as at 1 October 2020)	Outstanding receivables	133,630,545	Amount due from related parties (Net Current assets)	168,633,566
			MB provided loan to Awinka for its business	Loan provision (Note 5)	35,003,021		
AIC	Controlled 100% by U Win Aung, who is a shareholder and director of the Company, and his spouse Daw Nay Myat Thu Aung	37.72% of the Company	Payment of amount to be made to related party (AIC) by UIG at the end of previous FY (as at 1 October 2020)	Outstanding payables	32,996,913	Amount due to related parties (Net Current Liabilities)	47,959,413
			UIG leased hotel land and building from AIC	Accrual of unpaid rental fee (Note 6)	14,962,500		
			UIG purchased the assets, liabilities, existing projects and right to operate the hotel business of Amata Garden Resort (Inle Lake) from AIC	Gradual write off of payable with respect to land and building purchased in the past (Note 7)	2,000,000,000	Other non-current liabilities	Nil

(Note 1) Regarding the fund provision to U Win Aung for hotel construction and expansion under the construction agreement, the entire works are to be completed within a period of two years.

(Note 2) Regarding the loan provision to U Win Aung, no interest rate was set, and no conditions of repayment such as the repayment period were provided for therein. The Company had not secured any collateral for this loan.

(Note 3) Regarding the rental of land and building from U Win Aung, the rental fee was set based on prevailing market prices for similar transactions in the vicinity of the relevant property. UIG has not periodically paid the rental fee as the payment period has not been determined and the amount corresponding to the unpaid rental fee has been recorded as a payable.

(Note 4) Regarding the loan provision to U Khin Zaw, no interest rate was set, and no conditions of repayment such as the repayment period were provided for therein. The Company had not secured any collateral for this loan.

(Note 5) Regarding the loan provision to Awinka Holding Company Limited, no interest rate was set, and no conditions of repayment such as the repayment period were provided for therein. The Company had not secured any collateral for this loan.

(Note 6) Regarding the rental of land and building from AIC, the rental fee was set based on prevailing market prices for similar transactions in the vicinity of the relevant property. UIG has not periodically paid the rental fee as the payment period has not been determined and the amount corresponding to the unpaid rental fee has been recorded as a payable.

(Note 7) On 1 April 2018, UIG purchased the assets, liabilities, existing projects and right to operate the hotel business of Amata Garden Resort (Inle Lake) from AIC. The valuation of such assets, liabilities, existing projects and right to operate the hotel business was based on a valuation conducted by an internationally well-recognized third-party valuer for real estate property in hospitality business and was set as per the book value of those properties at a value of 3,000,000,000 Kyats. As of 30 September 2021, 2,000,000,000 Kyats has been written off.

(Note 8) DEFINITIONS

AHPCL - Amata Holding Public Company Limited **UIG** - United International Group Limited **MB** - Myanmar Ballooning Company Limited

FINANCIAL REPORT

(1st October 2020 ~ 30th September 2021)



AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

**KHIN SU HTAY & ASSOCIATES LIMITED
CERTIFIED PUBLIC ACCOUNTANTS**

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Contents

	Page
Statement by Directors	1
Independent Auditor's Report	2-4
Consolidated Statement of Financial Position	5
Consolidated Statement of Profit or Loss and Other Comprehensive Income	6-7
Consolidated Statement of Changes in Equity	8
Consolidated Statement of Cash Flows	9
Notes to the Consolidated Financial Statements	10 – 34

STATEMENT BY DIRECTORS
OF
AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

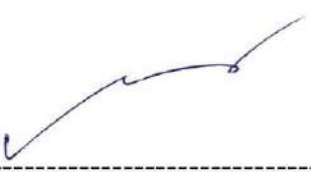
The Group's directors are responsible for the preparation and fair presentation of the consolidated financial statements, comprising the consolidated statement of financial position as at 30 September 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the statement of cash flows for the year then ended, and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes, in accordance with International Financial Reporting Standards (IFRS) and the provisions of Myanmar Companies Law 2017 ("the Law") and for such internal controls as the directors determine are necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Under the Myanmar Companies Law 2017 ("the Law"), the directors are required to prepare the consolidated financial statements for each year that give a true and fair view of the state of affairs of the Group as at the end of the financial year and of the operating results of the Group for that year. It also requires the directors to ensure the Group keeps proper accounting records according to Section 258 and 261 of Myanmar Companies Law 2017 ("the Law") that disclose with reasonable accuracy of the consolidated financial position of the Group. The directors are also responsible for safeguarding the assets of the Group and to prevent and detect fraud and other irregularities.


The directors have made an assessment of the Group's ability to continue as a going concern and have no reason to believe the Group will not be a going concern for the next twelve months from the date of this Statement.

The Board of Directors has, on the date of this Statement, authorised these financial statements for issue.

On behalf of the Board of Directors,



U Win Aung
Managing Director
Amata Holding Public Company Limited
Date: 17-12-2021



Daw Nay Myat Thu Aung
Director
Amata Holding Public Company Limited
Date: 17-12-2021



KHIN SU HTAY & ASSOCIATES LIMITED

Certified Public Accountants

(Company Registration Number: 100124548)

**# C-1 / 005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,
Narnat Taw Road, Kamayut Township, Yangon, Myanmar**

Email: thantint@kshal.com

Tel: (95-09) 422953862, 422953863

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

OF

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Opinion

We have audited the consolidated financial statements of **Amata Holding Public Company Limited** ("the Company") and its **Subsidiaries** ("the Group"), which comprise the consolidated statement of financial position of the Group as at 30 September 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows of the Group for the year then ended and a summary of significant accounting policies and other explanatory notes.

In our opinion, the consolidated financial statements of the Group are properly drawn up in accordance with International Financial Reporting Standards (IFRS) and the provisions of Myanmar Companies Law 2017 ("the Law"), so as to give a true and fair view of the state of affairs of the Group as at 30 September 2021 and of the results, changes in equity and cash flows of the Group for the year then ended.

Basis for Opinion

Based on our audit, we conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Myanmar, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) and the provisions of Myanmar Companies Law 2017 ("the Law") and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.



KHIN SU HTAY & ASSOCIATES LIMITED

Certified Public Accountants

(Company Registration Number: 100124548)

C-1 / 005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,

Narnat Taw Road, Kamayut Township, Yangon, Myanmar

Email: thantint@kshal.com

Tel: (95-09) 422953862, 422953863

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control.



KHIN SU HTAY & ASSOCIATES LIMITED

Certified Public Accountants

(Company Registration Number: 100124548)

C-1 / 005, Ground Floor, Hninnsi Street, Yuzana Highway Complex,
Narnat Taw Road, Kamayut Township, Yangon, Myanmar

Email: thantint@kshal.com

Tel: (95-09) 422953862, 422953863

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further to our opinion we report as follows:

- (a) The proper books of account have been kept by the Group in accordance with the provisions of the Section 258 of the Law.
- (b) In accordance with the provisions of Section 280 (b) (i) and (ii) the Law:
 - we have obtained all the information and explanations we have required; and
 - the financial statements are drawn up in conformity with the provisions of the Law.



U Than Tint
CPA (PA-103)
Managing Director
Khin Su Htay & Associates Limited
Certified Public Accountants

Yangon,

Date: 17 December 2021

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021

		30-Sep-21 MMK	30-Sep-20 MMK
Assets			
Non-current assets	Notes		
Property, plant and equipment	4	48,564,364,534	50,607,996,157
Intangible assets	5	75,317,212	132,135,319
Right of used assets	6	641,271,157	653,166,580
		49,280,952,903	51,393,298,056
Current assets			
Inventories	7	130,618,421	165,739,903
Accounts receivable	8	62,583,017	43,324,800
Prepayments and advance	9	111,341,284	190,892,482
Amount due from related parties	10	2,256,530,153	2,673,850,617
Advance tax	11	200,981,732	358,877,474
Cash and cash equivalents	12	835,014,663	590,075,270
		3,597,069,270	4,022,760,546
Total assets		52,878,022,173	55,416,058,602
Equity and liabilities			
Share capital	13	3,487,990,000	3,487,990,000
Retained earnings		19,052,382,310	28,993,745,480
Non controlling interest		538,231,518	620,879,170
		23,078,603,828	33,102,614,650
Current liabilities			
Accounts payable	14	3,846,898,774	1,308,397,101
Tax payable	15	600,671,573	638,530,264
Accrued expenses	16	807,986,646	436,119,064
Deposit received	17	602,781,722	428,371,127
Other liabilities	18	677,414,488	667,856,208
Amount due to related parties	19	56,903,163	32,996,913
Dividend payable	20	948,642,397	948,937,347
Cash and cash equivalent	12	884,519,631	834,494,130
Long-term borrowings	21	3,638,176,000	1,030,968,000
Finance lease obligation	22	53,202,341	35,351,167
		12,117,196,735	6,362,021,321
Non - current liabilities			
Long-term borrowings	21	16,980,724,000	13,221,432,000
Finance lease obligation	22	701,497,610	729,990,631
Other non-current liabilities	23	-	2,000,000,000
		17,682,221,610	15,951,422,631
Total equity and liabilities		52,878,022,173	55,416,058,602

Authenticated by:



U Win Aung
Managing Director
Amata Holding Public Company Limited
Date : 17-12-2021




Daw Nay Myat Thu Aung
Director
Amata Holding Public Company Limited
Date : 17-12-2021

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2021

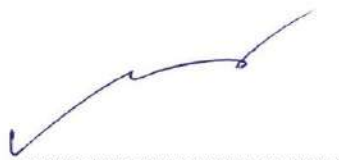
		30-Sep-21	30-Sep-20
		MMK	MMK
	Notes		Restated*
Revenue			
Room / ballooning	24	311,018,290	7,123,491,937
Food and beverage	25	109,930,406	1,475,149,708
Guest laundry and spa	26	1,633,849	137,218,836
Other operating	27	24,898,117	495,938,749
		447,480,662	9,231,799,230
Cost of sales			
Room / ballooning	28	166,826,976	2,556,922,650
Food and beverage	29	127,042,288	1,070,987,402
Guest laundry and spa	30	1,524,466	71,329,650
Other operating	31	5,693,802	3,455,184
		301,087,532	3,702,694,886
Gross profit		146,393,130	5,529,104,344
Add : Other Income	32	2,000,439,778	1,230,197,624
Less : Other expenses			
Sales and marketing	33	33,458,201	242,396,574
Administration and general	34	837,770,417	1,932,163,737
Property operating and maintenance	35	86,543,553	397,611,072
Utility cost	36	76,606,808	333,278,120
Property tax		-	4,012,000
Lease rental		22,575,000	118,375,072
Write-off		5,518,064	104,374
Exchange rate differential	37	7,414,958,053	(1,862,232,121)
		8,477,430,096	1,165,708,828
EBITDA		(6,330,597,188)	5,593,593,140
Depreciation	4, 6	2,051,376,417	2,291,679,268
Amortization	5	56,818,107	62,090,954
EBIT		(8,438,791,712)	3,239,822,918
Interest expense		1,611,671,310	1,533,485,255
(Loss) / profit before tax		(10,050,463,022)	1,706,337,663
Income tax expenses	38	-	(181,485,518)
Gain on disposal		29,298,000	-
Capital gain tax		(2,929,800)	-
(Loss) / profit for the year		(10,024,094,822)	1,524,852,145
Other comprehensive income		-	-
Total comprehensive income for the year		(10,024,094,822)	1,524,852,145

*See note 40

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	30-Sep-21 MMK	30-Sep-20 MMK
(Loss) / Profit Attributable to :		
Equity holder of the Company	(9,941,406,010)	1,403,501,560
Non-controlling interest	(82,688,812)	121,350,585
	<u>(10,024,094,822)</u>	<u>1,524,852,145</u>
Total Comprehensive Income Attributable to :		
Equity holder of the Company	(9,941,406,010)	1,403,501,560
Non-controlling interest	(82,688,812)	121,350,585
	<u>(10,024,094,822)</u>	<u>1,524,852,145</u>
Negative earning per share (loss per share) / earning per share Basic (MMK)	<u>(947)</u>	<u>134</u>

Authenticated by:



U Win Aung
Managing Director
Amata Holding Public Company Limited
Date : 17 - 12 -2021




Daw Nay Myat Thu Aung
Director
Amata Holding Public Company Limited
Date : 17-12-2021

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	SHARE CAPITAL		RETAINED EARNINGS		Total		NCI		TOTAL EQUITY	
	MMK		MMK		MMK		MMK		MMK	
As at 01 October 2019	3,487,990,000		28,114,847,137		31,602,837,137		500,145,366		32,102,982,503	
Profit for the year	-		1,403,501,560		1,403,501,560		121,350,585		1,524,852,145	
Proposed dividend	-		(524,879,900)		(524,879,900)		-		(524,879,900)	
Prior year adjustments	-		276,683		276,683		(616,781)		(340,098)	
As at 30 September 2020	3,487,990,000		28,993,745,480		32,481,735,480		620,879,170		33,102,614,650	
As at 01 October 2020	3,487,990,000		28,993,745,480		32,481,735,480		620,879,170		33,102,614,650	
Loss for the year	-		(9,941,406,010)		(9,941,406,010)		(82,688,812)		(10,024,094,822)	
Prior year adjustments	-		42,840		42,840		41,160		84,000	
As at 30 September 2021	3,487,990,000		19,052,382,310		22,540,372,310		538,231,518		23,078,603,828	

The annexed accounting policies and explanatory notes form an integral part of the financial statements

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	30-Sep-21	30-Sep-20
	MMK	MMK
Cash flows from operating activities		
(Loss) / profit before taxation and extraordinary items	(10,050,463,022)	1,706,337,663
Adjustments for:		
Depreciation	2,051,376,417	2,291,679,268
Transfer of property, plant and equipment	-	44,036,681
Adjustments of property, plant and equipment	2,270,150	-
Amortization	56,818,107	62,090,954
Adjustments	84,000	(340,098)
Interest expense	1,611,671,310	1,533,485,255
Write-off	5,518,064	104,374
Operating (loss) / profit before changes in working capital	(6,322,724,974)	5,637,394,097
Changes in working capital:		
Decrease in inventory	35,121,482	3,197,413
Decrease in trade and other receivables	218,188,723	344,809,354
Decrease in amount due from related parties	417,320,464	1,898,923,604
Increase / (decrease) in trade and other payables	1,053,549,639	(485,003,011)
Increase / (decrease) in amount due to related parties	23,906,250	(1,431,117,363)
Cash (used in) / flow from operating activities	(4,574,638,416)	5,968,204,094
Interest paid	(1,512,889,953)	(1,432,989,745)
Tax paid	-	(104,932,236)
Net cash (used in) / flow from operating activities	A (6,087,528,369)	4,430,282,113
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,639,585)	(2,440,570,630)
Purchase of intangible assets	-	(16,535,000)
Proceeds from sale of property, plant and equipment	29,300,000	-
Net cash provided by / (used in) investing activities	B 25,660,415	(2,457,105,630)
Cash flows from financing activity		
Dividend paid	(294,950)	(276,014,650)
Exchange translation of long-term borrowing	6,366,500,000	(2,033,000,000)
Finance lease obligation	(109,423,204)	(127,438,213)
Net cash provided by / (used in) financing activity	C 6,256,781,846	(2,436,452,863)
Net increase / (decrease) in cash and cash equivalents	A+B+C 194,913,892	(463,276,380)
Cash and cash equivalents at the beginning of the year	(244,418,860)	218,857,520
Cash and cash equivalents at the end of the year	(49,504,968)	(244,418,860)

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
REGISTRATION No. 100456125
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements.

1. General Information

Amata Holding Public Company Limited is domiciled and incorporated in the Republic of the Union of Myanmar with its registered office at No.10, Inya Yeik Thar Street, Mayangone Township Yangon, Myanmar under Company Registration No. 100456125 (former Registration No.1563/2017-2018) dated 27 June 2017.

The Company is listed in the Yangon Stock Exchange Joint Venture Company Limited on 03 June 2021.

The principal activities of the Company are Hospitality, Restaurants and Ballooning Services.

The Company acquired 99.99% share of United International Group Limited (UIG) and 51% share of Myanmar Ballooning Company Limited (MB) on 01 August 2018.

Incorporated in 1993, United International Group Limited mainly involves in resorts and restaurant management under UIG (Amata Brand) which operates value segments of the hospitality market through the following;

- (i) Amata Resort and Spa – Ngapali
- (ii) Amata Garden Resort - Inle
- (iii) Amata Garden Resort – Bagan
- (iv) My Bagan Residence by Amata
- (v) My Hpa-An Residence by Amata

Incorporated in 2013, Myanmar Ballooning Company Limited mainly operates in hot air ballooning and operates under Oriental Ballooning brand. Oriental Ballooning brand flights over the Bagan, the city of Mandalay, stunning Inle Lake and Ngapali Beach in Myanmar (Burma).

2. Basis of Preparation of the Financial Statements

(a) Statement of Compliance

The consolidated financial statements are prepared in compliance with International Financial Reporting Standards (“IFRS”) and the provision of Myanmar Companies Law 2017 (“the Law”).

(b) Basis of Measurement

The consolidated financial statements have been prepared on the historical cost basis.

(c) Use of Estimates and Judgements

The preparation of the consolidated financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

There are no accounting estimates and judgement made by the management that has significant effect on the consolidated financial statements.

(d) Basis of Consolidation

(a) Subsidiaries

Subsidiaries are entities (including special purpose entities) over which the Group has power to govern the financial and operating policies so as to obtain benefits from its activities, generally accompanied by a shareholding giving rise to a majority of the voting rights. Subsidiaries are consolidated from the date on which control is transferred to the Group. They are consolidated from the date on which control ceases.

In preparing the consolidated financial statements, transactions, balances and recognized gains on transactions between group entities are eliminated. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non- controlling interests are that part of the net results of operations and of net assets of a subsidiary attributable to the interests which are not owned directly or indirectly by the equity holders of the Company. They are shown separately in the consolidated statement of comprehensive income, statement of changes in equity and statement of financial position. Total comprehensive income is attributed to the non-controlling interests based on their respective interests in a subsidiary, even if this the results in the non-controlling interests having a deficit balance.

(b) Associated companies

Associated companies are entities over which the Group has significant influence, but not control, generally accompanied by a shareholding giving rise to voting rights of 20% and above but not exceeding 50 %. Investments in associated companies are accounted for in the consolidated financial statements using the equity method of accounting less impairment losses.

(c) Equity method of accounting

In applying the equity method of accounting, the Group's share of its associated companies' post-acquisition profits or losses are recognized in profit or loss and its share of post-acquisition other comprehensive income is recognized in other comprehensive income. These post- acquisition movements and distributions received from the associated companies are adjusted against the carrying amount of the investments. When the Group's share of losses in an associated company equals to or exceeds its interest in the associated company, including any other unsecured non-current receivables, the Group does not recognize further losses, unless it has obligations to make or has made payments on behalf of the associated company.

Unrealised gains on transactions between the Group and its associated companies are eliminated to the extent of the Group's interest in the associated companies. Unrealised losses are also eliminated unless the transactions provide evidence of impairment of the assets transferred. The accounting policies of associated companies have been changed where necessary to ensure consistency with the accounting policies adopted by the Group.

(d) Investment in associate

Investment in associated is initially recognized at the transaction price (including transaction costs) under the equity method of accounting and carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition. The investor's share of the profit or loss of the investee is recognized in the investor's profit or loss. Distributions received from and investee reduces the carrying amount of the investment.

(e) Going Concern

As at 30 September 2021, the Group's total current liabilities exceeded its total current assets by Kyats 8,520,127,465. The consolidated financial statements are prepared on the going concern basis on the assumption that the management will continue to provide the necessary financial support to enable it to continue its operation as a going concern.

3. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in the consolidated financial statements.

(a) Foreign Currency Translation

The Company maintains its accounting records in Myanmar Kyats. The financial statements are presented in Myanmar Kyats (MMK), which is functional and presentation currency of the Company.

Transactions in foreign currencies other than MMK are translated to the functional currency at the monthly group exchange rate.

All monetary assets and liabilities denominated in foreign currencies other than Myanmar Kyats outstanding at the reporting date are translated to the functional currency at the exchange rate of MMK 1,927 per US\$ 1.

Currency translation differences resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the reporting date are recognised in the statement of profit or loss and other comprehensive income.

(b) Cash and Cash Equivalents

Cash and cash equivalents in the statements of financial position comprise cash in hand and cash at bank balances.

(c) Trade and Other Accounts Receivables

Trade and other accounts receivables are stated at the invoice value less allowance for doubtful accounts.

The allowance for doubtful accounts is assessed primarily on analysis of payment historical and future expectations of customer payments. Bad debts are written off when incurred.

(d) Inventory

Inventory is measured at the lower of cost and net realised value.

Cost is calculated using the first in first out principle, and comprises all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Net realised value is the estimated selling price in the ordinary course of business less the estimated costs to complete and to make the sale.

(e) Property, Plant and Equipment

Owned assets

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses except for building that are presented at revalued value.

Costs include expenditure that is directly attributable to the acquisition of the assets. The cost of self-constructed assets include the cost of materials and direct labour, any other cost directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and capitalized borrowing costs, purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net in profit or loss.

Revalued assets

Revaluations are performed by independent professional valuers with sufficient regularity to ensure that the carrying amount of these assets does not differ materially from that which would be determined using fair values at the reporting date.

Any increase in value, on revaluation, is recognized in other comprehensive income and presented in the revaluation reserve in equity unless it offsets a previous decrease in value recognized in profit or loss in respect of the same asset. A decrease in value is recognized in profit or loss to the extent it exceeds an increase previously recognized in other comprehensive income for the same asset. Upon disposal of a revalued asset, any related revaluation surplus is transferred directly to retained earnings and is not taken into account in calculating the gain or loss on disposal.

Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company, and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Depreciation

Depreciation is calculated based on the depreciable amount, which is the cost of an asset, or other amount substituted for cost.

Depreciation is charged to profit or loss on a straight – line basis over the estimated useful lives of each component of an item of property, plant and equipment. The estimated useful lives are as follows:

	Useful Lives
-Building	60, 58, 56, 49,20 years
-Balloon (15 units)	7 years
-Plant and machinery	5 years
-Furniture and fixtures	5 years
-Office equipment	3 years
-Vehicle	5 years
-Operating equipment	3 years

Depreciation method, useful lives and residual values are reviewed at each financial year- end and adjusted if appropriate. Useful life of building depends on the land lease agreement.

(f) Intangible Assets

Intangible assets are measured at cost less accumulated amortization and accumulated impairment losses. Intangible assets are amortized on a straight –line basis from the date the asset is available for use and over its estimated useful lives of 3 years.

(g) Goodwill

Goodwill is initially measured at cost (being the excess of the aggregate of the consideration transferred and the amount recognized for non-controlling interests and any previous interest held over the net identifiable assets acquired). If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the gain is recognized in profit or loss.

(h) Leases

An agreement whereby the lessor conveys to the lessee in return for a payment or series of payments the right to use an asset for an agreed period of time.

Finance lease: A lease that transfers substantially all the risks and rewards incidental to ownership of an asset. Title may or may not eventually be transferred.

Operating lease: A lease other than a finance lease.

As a lessee

Finance leases that transfer to the Group substantially all of the risks and benefits incidental to ownership of the leased item, are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

on the remaining balance of the liability. Finance charges are recognized in finance costs in profit or loss.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognized as an operating expense in profit or loss on a straight-line basis over the lease term.

(i) Trade and Other Payables

Trade and other accounts payable are stated at cost.

(j) Share Capital

Ordinary shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options are recognized as a deduction from equity, net of any tax effects.

(k) Revenue

Revenue excludes commercial taxes and is arrived at after deduction of trade discounts.

Revenue from hotel operations

Hotel revenue from room, food and beverage and other services are recognised when the rooms are occupied, food and beverage are sold and the services are rendered.

Revenue from Ballooning operations

Rental and related services income are recognized in profit or loss as the services are provided.

(l) Lease Payments

Payments made under operating leases are recognized in profit or loss on a straight line basis over the term of the lease.

Contingent lease payments are accounted for by revising the minimum lease payments over the remaining term of the lease when the lease adjustment is confirmed.

Determining whether an arrangement contains a lease

At inception of an arrangement, the Group determines whether such arrangement is or contains a lease. A specific asset is the subject of a lease if fulfilment of the arrangement is dependent on the use of that specified asset. An arrangement conveys the right to use the asset if the arrangement conveys to the Group the right to control the use of the underlying asset.

At inception or upon reassessment of the arrangement, the Group separates payments and other consideration required by such an arrangement into those for the lease and

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

those for other elements on the basis of their relative fair values. If the Group concludes for a finance lease that it is impracticable to separate the payments reliably, an asset and a liability are recognized at an amount equal to the fair value of the underlying asset. Subsequently the liability is reduced as payments are made and an imputed finance charge on the liability is recognized using the Company's incremental borrowing rate.

(m) Income Tax

Income tax expense for the year comprises current and deferred tax. Current and deferred taxes are recognized in the statement of income except to the extent that they relate to a business combination, or items recognized directly in equity.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. Deferred tax is not recognized for the following temporary differences: the initial recognition of goodwill and the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss.

Deferred tax is measured at the rates that are expected to be applied to the temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

In determining the amount of current and deferred tax, the Group takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. The Group believes that its accruals for tax liabilities are adequate for all open tax years based on its assessment of many factors, including interpretations of tax law and prior experience. This assessment relies on estimates and assumptions and may involve a series of judgements about future events. New information may become available that causes the Group to change its judgement regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

Deferred tax assets and liabilities are offset if a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis on their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

(n) Impairment of Financial Assets

The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or the Group of financial assets is impaired. A financial asset is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset ("a loss event") and that loss event (or events) has an impact on the estimated future cash flows of the financial assets or the Group of financial assets that can be reliably estimated.

(o) Related Parties

For the purpose of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Relationships with related parties were as follows:

Name of individuals	Nature of relationship
United International Group Limited	Subsidiary
Myanmar Ballooning Company Limited	Subsidiary
Amata International Company Limited	Related of Subsidiary
Awinka Holding Company Limited	Related of Subsidiary
U Win Aung	Managing Director
U Khin Zaw	Director of Subsidiary

The pricing policies for particular types of transactions are explained future below:

Transaction	Pricing policies
Land lease	Contractually agreed prices

Significant transactions for the year ended 30 September 2021 with related parties were as follows;

	30-Sep-21	30-Sep-20
	MMK	MMK
Receivable from related party	2,256,530,153	2,673,850,617
Payable to related party	(56,903,163)	(2,032,996,913)

Significant agreement with related party

The Group entered into lease agreements with a related party to lease land for the following terms:

Land Lease – Amata Resort & Spa- Ngapali	15 years
Land Lease – Amata Garden Resort – Bagan	15 years
Land Lease – My Bagan Residence by Amata	15 years
Land Lease – Amata Garden Resort Inle Lake	50 years

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
REGISTRATION No. 100456125
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Details are shown as below:

	Building	Office Equipment	Plant & Machinery	Furniture & Fixture	Data Processing Equipment	Motor Vehicles	Balloon (15 units)	Boat & Bicycle	Others	Operation Equipment	Construction in Progress	Total	MMK
Costs													
At 01 Oct 2020	51,488,042,106	317,015,752	1,283,200,672	2,013,433,876	292,300,961	776,136,010	2,351,003,532	117,176,906	110,415,678	1,143,945,680	39,334,380	59,932,005,553	
Additions	-	-	-	438,385	-	-	-	-	-	-	3,201,200	3,639,585	
Write-off	-	(1,004,704)	-	-	(627,500)	-	-	-	(5,956,000)	-	-	(7,588,204)	
Disposal	-	-	-	-	-	(28,207,000)	-	-	-	-	-	(28,207,000)	
Transfer to hotel	18,058,530	-	-	(1,751,496)	-	-	-	-	16,753,776	(206,904)	(35,258,530)	(2,404,624)	
Adjustment	-	-	-	-	-	-	-	-	-	-	(2,270,150)	(2,270,150)	
At 30 Sept 2021	51,506,100,636	316,011,048	1,283,200,672	2,012,120,765	291,673,461	747,929,010	2,351,003,532	117,176,906	121,213,454	1,143,738,776	5,006,900	59,895,175,160	
Accumulated Dep:													
At 01 Oct 2020	3,496,387,497	266,782,575	875,654,091	1,226,001,661	227,886,260	618,573,851	1,499,444,632	106,076,630	90,699,456	916,502,743	-	9,324,009,396	
Additions	941,256,241	39,799,528	151,956,010	319,873,608	51,209,059	69,905,730	268,442,924	8,969,705	16,964,667	171,103,522	-	2,039,480,994	
Write-off	-	(1,002,704)	-	-	(626,200)	-	-	-	(441,236)	-	-	(2,070,140)	
Disposal	-	-	-	-	-	(28,205,000)	-	-	-	-	-	(28,205,000)	
Transfer to hotel	-	-	-	(1,751,496)	-	-	-	-	(446,224)	(206,904)	-	(2,404,624)	
At 30 Sept 2021	4,437,643,738	305,579,399	1,027,610,101	1,544,123,773	278,469,119	660,274,581	1,767,887,556	115,046,335	106,776,663	1,087,399,361	-	11,330,810,626	

Net Book Value

At 30 Sept 2021	47,068,456,898	10,431,649	255,590,571	467,996,992	13,204,342	87,654,429	583,115,976	2,130,571	14,436,791	56,339,415	5,006,900	48,564,364,534
At 30 Sept 2020	47,991,654,609	50,233,177	407,546,581	787,432,215	64,414,701	157,562,159	851,558,900	11,100,276	19,716,222	227,442,937	39,334,380	50,607,996,157

The Group did not performed physically count all of property, plant and equipment at the end of the financial year.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
REGISTRATION No. 100456125
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. Intangible Assets

Intangible assets are stated at cost less accumulated amortisation. Details are shown as below:

	30-Sep-21
	MMK
<i>Cost</i>	
At 01 October 2020	359,260,824
Addition	-
At 30 September 2021	<u>359,260,824</u>
<i>Accumulated Amortization</i>	
At 01 October 2020	227,125,505
Addition	56,818,107
At 30 September 2021	<u>283,943,612</u>
<i>Net Book Value</i>	
At 30 September 2021	<u>75,317,212</u>
At 30 September 2020	<u>132,135,319</u>

6. Right of Used Assets

Details are shown as below:

	30-Sep-21
	MMK
<i>Cost</i>	
At 01 October 2020	682,465,300
Addition	-
At 30 September 2021	<u>682,465,300</u>
<i>Accumulated Depreciation</i>	
At 01 October 2020	29,298,720
Addition	11,895,423
At 30 September 2021	<u>41,194,143</u>
<i>Net Book Value</i>	
At 30 September 2021	<u>641,271,157</u>
At 30 September 2020	<u>653,166,580</u>

The useful life of right of used assets and building was not agreed with lease contract. Details are shown as below:

	Lease period as per contract	Useful life
Land Lease – Amata Resort & Spa- Ngapali	15 years	58 Years
Land Lease – Amata Garden Resort – Bagan	15 years	60 Years
Land Lease – My Bagan Residence by Amata	15 years	49 Years
Land Lease – Amata Garden Resort Inle Lake	50 years	56 Years

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021****7. Inventories**

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Food	4,888,663	26,056,976
Beverage	17,412,890	21,737,544
Cleaning supplies	1,309,483	1,643,923
Guest supplies	5,348,729	9,398,166
Massage oil	333,170	336,842
Souvenir stock	12,209,368	12,248,568
Printing supplies	8,484,063	8,987,951
Engineering supplies	42,761,453	42,761,453
Diesel	1,529,928	4,176,860
Gas	10,815,200	10,744,150
H.K guest supplies	5,541,725	5,649,756
Operation utensil	-	193,600
Chemical	2,293,714	2,681,880
Stationery	136,202	136,202
Head office – store	17,061,183	18,493,382
Staff uniform	492,650	492,650
	<u>130,618,421</u>	<u>165,739,903</u>

8. Accounts Receivable

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Guest ledger	2,055,674	-
City ledger	60,527,343	43,324,800
	<u>62,583,017</u>	<u>43,324,800</u>

9. Prepayments and Advance

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Prepayment – Insurance	15,141,743	15,815,920
– Others	970,954	66,285,375
– Advertising	-	1,782,633
– Rental	-	8,075,000
Deposit paid	83,061,891	39,854,904
Advance others	2,398,850	11,370,802
Pre-opening expenses	9,767,846	47,707,848
	<u>111,341,284</u>	<u>190,892,482</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
REGISTRATION No. 100456125
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. Amount due from Related Parties

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Amount due from Director	2,087,896,587	2,540,220,072
Current AC – Awinka	168,633,566	133,630,545
	<u>2,256,530,153</u>	<u>2,673,850,617</u>

11. Advance Tax

It comprises the followings:

	30-Sep-21	30-Sep-20
	MMK	MMK
Corporate income tax	9,837,300	9,837,300
Commercial tax	191,144,432	349,040,174
	<u>200,981,732</u>	<u>358,877,474</u>

(i) Corporate Income Tax

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Opening balance	9,837,300	3,502,505
Cash paid during the year	-	8,771,556
Adjustment	-	(2,436,761)
Closing balance as at	<u>9,837,300</u>	<u>9,837,300</u>

(ii) Commercial Tax

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Opening balance	349,040,174	33,483,715
Advance payment during the year	81,662	377,819,432
Commercial tax payable	(156,230,795)	(62,262,973)
Adjustment	(1,746,609)	-
Closing balance as at	<u>191,144,432</u>	<u>349,040,174</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021****12. Cash and Cash Equivalents**

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Cash in hand	791,773,378	555,153,506
Cash at bank	43,241,285	34,921,764
	835,014,663	590,075,270
Bank overdraft	(884,519,631)	(834,494,130)
	(49,504,968)	(244,418,860)

13. Share Capital

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
<i>Issued, Subscribed and Fully paid up Capital</i>		
10,000,000 shares of Ks 100 each	1,000,000,000	1,000,000,000
497,598 shares of Ks 5,000 each	2,487,990,000	2,487,990,000
	3,487,990,000	3,487,990,000

14. Accounts Payable

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Trade payable	238,532,024	176,674,466
Souvenir	1,564,840	1,081,664
Other	83,397,012	56,582,970
Interest payable	3,523,404,898	1,074,058,001
	3,846,898,774	1,308,397,101

15. Tax Payable

It comprises the followings:

	30-Sep-21	30-Sep-20
	MMK	MMK
Corporate income tax	181,428,236	181,428,236
Capital gain tax	2,929,800	-
Commercial tax	416,313,537	457,102,028
	600,671,573	638,530,264

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021****(i) Corporate Income Tax**

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Opening balance	181,428,236	104,874,953
Provision for the year	-	181,428,236
Under provision	-	57,283
Tax paid during the year	-	(104,932,236)
Closing balance as at	181,428,236	181,428,236

(ii) Capital Gain Tax

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Provision for the year	2,929,800	-
Closing balance as at	2,929,800	-

(iii) Commercial Tax

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Opening balance	457,102,028	93,648,394
Provision for the year	22,305,871	478,590,806
Under provision	14,149,451	8,068,049
Tax paid during the year	(156,230,795)	(104,272,488)
Exchange rate differential	78,986,982	(18,932,733)
Closing balance as at	416,313,537	457,102,028

16. Accrued Expenses

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Social security	1,571,793	10,297,413
Electricity	49,814,696	12,102,875
Telephone and internet	5,767,055	2,564,611
Diesel	1,160,445	1,802,200
Others	126,173,537	31,897,694
Employee income tax	4,430,913	3,113,871
Audit fee	47,288,580	31,282,020
DCA flight movement charges	11,629,800	11,629,800
Royalty fees	346,536,230	285,983,080
NCDC	36,450,000	36,450,000
Advisory fees	177,163,597	8,995,500
	807,986,646	436,119,064

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021****17. Deposit Received**

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Deposit received – Guest	406,509,073	281,756,818
– Others	31,318,264	30,715,033
– Agents (float)	164,954,385	115,899,276
	602,781,722	428,371,127

18. Other Liabilities

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Commission	3,733,418	2,662,199
Service money	193,131,436	184,644,375
Short-term loan	480,000,000	480,000,000
Staff fund	549,634	549,634
	677,414,488	667,856,208

Short-term loan

On 29 July 2020, the subsidiary – United International Group Limited borrowed a Covid – 19 Loan from Government for principal amount of MMK 480,000,000 with interest rate 1% and is repayable on 28 July 2021. According to Notification no. 2/2021 of UMFCCI dated 11 September 2021, the Covid-19 Loan is repayable on 28 July 2022.

19. Amount Due to Related Parties

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Amata International Co., Ltd.	47,959,413	32,996,913
Amount due to Director	8,943,750	-
	56,903,163	32,996,913

20. Dividend Payable

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Opening balance	948,937,347	700,072,097
Proposed dividend	-	524,879,900
Dividend paid	(294,950)	(276,014,650)
Closing balance	948,642,397	948,937,347

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021****21. Long-Term Borrowings**

Details are shown as below:

	30-Sep-21 MMK	30-Sep-20 MMK
<i><u>Long-term borrowings (USD 10.7 million)</u></i>		
Current portion	3,638,176,000	1,030,968,000
Non-current portion	16,980,724,000	13,221,432,000
	20,618,900,000	14,252,400,000

On 22 October 2016, its subsidiary – United International Group Limited entered into a loan facilities agreement with International Finance Corporation (IFC) for principal amount of USD 10.7 million with interest rate (Variable Interest Rate – sum of the Relevant Spread and LIBOR) and is repayable as per agreement.

22. Finance Lease Obligation

Details are shown as below:

	30-Sep-21 MMK	30-Sep-20 MMK
Current liabilities	53,202,341	35,351,167
Non-current liabilities	701,497,610	729,990,631
	754,699,951	765,341,798

The future minimum lease payments are as follows;

	30-Sep-21 MMK	30-Sep-20 MMK
Within one year	143,262,866	125,880,754
Later than one year but within five years	436,612,012	480,189,855
Later than five years	4,134,000,000	4,134,000,000
	4,713,874,878	4,740,070,609

Lease period and interest rate for finance lease obligation are as follows;

Description	Lessor	Lease Period	Interest Rate
Amata Resort & Spa- Ngapali	U Win Aung Amata International Co., Ltd.	58 Years	13%
Amata Garden Resort – Bagan	U Win Aung	60 years	13%
My Bagan Residence by Amata	U Win Aung	49 years	13%
Amata Garden Resort Inle Lake	Ministry of Environmental Conservation and Forestry	50 years	13%

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Lease period in the calculation statement of finance lease obligation was not agreed with lease contract. Details are shown as below:

Description	Lease Period as per contract	Lease Period as per Calculation Statement
Land Lease – Amata Resort & Spa- Ngapali	15 years	58 Years
Land Lease – Amata Garden Resort – Bagan	15 years	60 Years
Land Lease – My Bagan Residence by Amata	15 years	49 Years
Land Lease – Amata Garden Resort Inle Lake	50 years	56 Years

23. Other Non-current Liabilities

Details are shown as below:

	30-Sep-21 MMK	30-Sep-20 MMK
Payable to Amata International Company (AIC)	-	2,000,000,000
	<u>-</u>	<u>2,000,000,000</u>

It represents payable to AIC due to acquisition of Amata Garden Resort - Inle operated under Amata International Co., Ltd (AIC) with its book value (carrying value) MMK 3,000,000,000 on 01 April 2018. Amata International Co., Ltd (AIC) waived the remaining receivable amounting MMK 2,000,000,000 on 07 September 2021.

24. Operating Income – Room/Ballooning

Details are shown as below:

	30-Sep-21 MMK	30-Sep-20 MMK
Room sales	311,018,290	3,353,840,272
Passenger income	-	3,769,651,665
Total	<u>311,018,290</u>	<u>7,123,491,937</u>

25. Operating Income – Food and Beverage

Details are shown as below:

	30-Sep-21 MMK	30-Sep-20 MMK
Food sales	79,097,161	1,018,320,833
Beverage sales	30,492,014	410,436,783
Others	341,231	46,392,092
Total	<u>109,930,406</u>	<u>1,475,149,708</u>

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021****26. Operating Income – Guest Laundry and Spa**

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Guest laundry	1,424,849	14,828,762
SPA and souvenir	209,000	122,390,074
Total	1,633,849	137,218,836

27. Operating Income – Other Operating

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Revenue – Others	438,059	6,588,325
- Boat	375,149	4,858,022
- Mini bar	177,000	6,056,339
- Bicycle	-	129,770
Others operating income	23,907,909	478,306,293
Total	24,898,117	495,938,749

28. Operating Expenditure – Room/Ballooning

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
<u>Payroll and related expenses</u>		
Salaries and wages	89,462,792	1,247,025,443
Employee benefits	13,374,537	70,464,888
	102,837,329	1,317,490,331
<u>Other expenses</u>		
Cost of sales - balloon gas	-	179,522,000
Cost of sales – other	-	1,747,898
Pilot team expenses	220,000	157,340,950
Compensation fees	-	1,674,000
Catering charges	-	93,879,075
Bank charges	2,385	884,877
Insurance	-	88,335,947
Present and donation	44,000	1,127,720
Maint general	214,500	17,441,876
Test flying charges	-	8,152,400
Medical expense	-	4,800
China, glass and silverware	7,200	211,500
Cleaning supplies	2,385,990	15,226,850
Guest supplies	8,513,101	73,013,876
Data processing expenses	852,020	1,703,995

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Printing and stationery	496,845	13,992,454
Laundry	1,626,665	14,151,813
Linen	-	2,608,687
Uniform	1,393,408	14,038,396
Flowers and decoration	550,300	7,010,081
Postage, telephone, e-mail	10,066,757	41,100,936
Motor vehicle expenses	9,669,665	20,953,611
Travelling	906,558	6,084,893
Pest control	5,185,000	14,951,513
License and tax	8,327,664	12,992,657
Complimentary / entertainment	1,981,833	25,467,060
Commission	204,995	117,083,108
Transportation and labor	1,314,784	12,773,983
Operation utensils	804,350	15,938,743
Music and royalties	-	343,800
Miscellaneous	231,300	531,026
Service money	8,990,327	246,338,654
Legal and professional	-	32,803,140
	63,989,647	1,239,432,319
Total	166,826,976	2,556,922,650

29. Operating Expenditure – Food and Beverage

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
<u>Cost of sales</u>		
Food cost	33,829,785	395,651,411
Beverage cost	7,174,409	96,906,006
	41,004,194	492,557,417
<u>Payroll and related expenses</u>		
Salaries and wages	41,838,795	289,152,510
Employee benefits	3,803,574	37,660,613
	45,642,369	326,813,123
<u>Other expenses</u>		
China, glass and silverware	-	958,010
Cleaning supplies	716,500	12,046,959
Guest supplies	924,025	9,494,999
Data processing expenses.	249,900	477,000
Printing and stationery	212,910	4,063,613
Laundry	-	2,535,078
Linen	78,000	251,350
Uniform	1,203,376	9,297,452
Flowers and decoration	97,850	4,093,227

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**REGISTRATION No. 100456125****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Postage, telephone, e-mail	11,500	746,500
Transportation and labor	2,118,632	12,511,979
Travelling for F&B Dept	330,000	2,338,323
License and tax	2,722,500	3,362,784
Complimentary / entertainment	1,549,437	7,835,243
Operation utensils	1,026,950	11,389,632
Kitchen utensils	47,000	5,065,038
Spoilage and loss	21,959,537	5,008,505
Music and royalties	-	24,580,375
Kitchen fuel	2,818,350	26,739,545
Miscellaneous	152,500	1,850,433
Service money	4,176,758	106,970,817
	40,395,725	251,616,862
Total	127,042,288	1,070,987,402

30. Operating Expenditure – Guest Laundry and Spa

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
<u>Payroll and Related Expenses</u>		
Guest laundry	-	22,516
SPA and souvenir cost	1,287,863	39,652,883
	1,287,863	39,675,399
<u>Other expenses</u>		
Guest laundry	5,000	256,917
SPA and souvenir cost	231,603	31,397,334
	236,603	31,654,251
Total	1,524,466	71,329,650

31. Operating Expenditure – Other Operating

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Mini bar	39,485	1,743,078
Boat expenses	-	105,600
Bicycle expense	-	92,800
Staff related	-	1,513,706
Others	5,654,317	-
Total	5,693,802	3,455,184

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021****32. Other Income**

Details are shown as below:

	30-Sep-21 MMK	30-Sep-20 MMK
Interest Income	404,162	651,738
Other Income	2,000,035,616	1,229,545,886
Total	2,000,439,778	1,230,197,624

MMK 2,000,000,000 waived by Amata International Company Limited was included under other income - MMK 2,000,439,778.

33. Sales and Marketing

Details are shown as below:

	30-Sep-21 MMK	30-Sep-20 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	31,071,692	155,474,397
Employee benefits	-	2,496,761
	31,071,692	157,971,158
<u>Other expenses</u>		
Printing and stationery	-	1,083,621
Data processing	-	37,500
Uniform	-	30,000
Postage , telephone ,e-mail	207,000	1,608,700
Marketing promotion	-	35,377,613
Advertising	2,179,509	36,097,799
Entertainment	-	4,711,355
Travelling	-	5,405,428
Miscellaneous	-	73,400
	2,386,509	84,425,416
Total	33,458,201	242,396,574

34. Administration and General

Details are shown as below:

	30-Sep-21 MMK	30-Sep-20 MMK
<u>Payroll and related expenses</u>		
Salaries and wages	121,668,314	436,046,838
Employee benefits	15,557,788	46,942,320
	137,226,102	482,989,158
<u>Other expenses</u>		
DCA flight movement charges	-	9,267,300
NYDC 5% tax	-	87,041,000
HT royalty fee	-	135,557,640

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Data processing expenses	851,348	3,143,144
Printing supplies	12,500	51,000
Printing and stationery	602,132	5,294,533
Laundry	-	33,900
Uniform	633,012	5,923,449
Postage, telephone, e-mail	3,850,226	3,589,366
Transportation and labour	802,017	4,710,250
Motor vehicle expenses	1,374,865	7,827,417
Cleaning and garbage expenses	1,280,700	6,784,785
Audit fees	10,863,900	16,030,225
Legal and consultant fees	168,275,846	207,185,779
Bank charges	1,947,825	18,986,980
Cash (overage)/shortage	(191,698)	298,846
Entertainment	634,550	4,321,598
Travelling	2,866,435	38,758,355
Licenses and tax	26,039,589	43,240,399
Insurance	38,673,781	30,483,763
Present and donation	184,500	6,738,070
Yangon expenses allocation	341,124,101	605,790,840
Medical expenses	102,200	570,250
Miscellaneous	2,325,341	8,238,177
Launching event expenses	3,985,043	8,876,460
Pre-opening Expenses	37,940,002	91,291,906
Service money	5,789,600	73,497,852
Test flying charges	-	1,464,995
Maintenance general	-	66,300
Office rental	24,000,000	24,000,000
DICA charges	300,000	110,000
Listing expenses	26,276,500	-
	700,544,315	1,449,174,579
Total	837,770,417	1,932,163,737

35. Property Operating and Maintenance

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
<u>Payroll and related expenses</u>		
Salaries and wages	36,125,453	139,158,004
Employee benefits	5,098,665	17,836,585
	41,224,118	156,994,589
<u>Other expenses</u>		
Engineering supplies	756,700	7,759,118
Printing and stationery	24,310	276,269
Uniform	364,236	3,020,472

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Postage, telephone, e-mail	156,000	744,800
Transportation and labour	1,466,000	7,026,451
Maintenance	25,989,170	86,868,047
Travelling	130,000	482,700
Painting and renovation	3,176,999	38,436,924
Kitchen equipment	-	850,298
Land scarping	5,365,857	19,581,600
Swimming pool	4,126,686	11,767,504
Light bulb	767,950	17,290,247
Sound system	-	425,000
Plumbing and heating	-	467,300
Sewage and rubbish removal	419,800	7,599,500
Service money	2,252,827	37,242,653
Miscellaneous	322,900	777,600
	45,319,435	240,616,483
Total	86,543,553	397,611,072

36. Utility Cost

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Water	659,650	4,738,750
Diesel, petrol	8,938,212	53,303,346
Electricity	67,008,946	275,236,024
Total	76,606,808	333,278,120

37. Exchange Rate Differential

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Exchange rate differential –realized	(4,465)	(38,763,736)
Exchange rate differential – unrealized	7,414,962,518	(1,823,468,385)
Total	7,414,958,053	(1,862,232,121)

38. Income Tax Expenses

Details are shown as below:

	30-Sep-21	30-Sep-20
	MMK	MMK
Income tax expenses	-	181,428,235
Corporate income tax under provision	-	57,283
Total	-	181,485,518

39. Financial Risk Management

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its risks. The main areas of financial risks faced by the Group and the policy in respect of the major areas of treasury activity are set out as follow:

Foreign exchange risk

The Group may have foreign exchange loss for the translation of foreign exchange transactions, assets or liabilities which are denominated in foreign currencies.

Interest rate risk

The Group does not have any interest bearing assets or liabilities. Hence, the Group does not have any exposure to interest rate risk.

Liquidity and cash flow risks

The Group monitors and maintains a level of bank balances deemed adequate by the directors to finance the operation and mitigate the effects of fluctuation in cash flow.

Operational risk

Operational risk, which is inherent in all business activities, is the potential for financial loss, and business instability arising from failures in internal controls, operational process or the systems that support them.

The goal of operational risk management is to balance cost and risk within the constraints of the risk appetite of the Group and to be consistent with the prudent management required of an organization.

It is recognized that such risks can never be entirely eliminated and that the cost of controls in minimizing these risks may outweigh the potential benefits. Accordingly, the Group continues to invest in risk management and mitigation such as business continuity management and incident management. In reinforcement of the implementation of the Company's risk strategy, independent checks on risk issues are undertaken by the internal audit function.

Legal risk

Legal risk is the risk that the business activities of the Group have with unintended or unexpected legal consequences. It includes risk arising from:

- Inadequate documentation, legal or regulatory incapacity, insufficient authority of a counterparty and uncertainty about the validity or enforceability of a contract in counterparty insolvency;
- Actual or potential violations of law or regulation which may attract a civil or criminal fine or penalty;
- Failure to protect the Company's property; and
- The possibility of civil claims (including acts or other events, which may lead to litigation or other disputes).

The Company identifies and manages legal risk through effective use of its internal and external legal advisers.

AMATA HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

REGISTRATION No. 100456125

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021*****Tax risk***

Tax risk is the risk of loss or increased charges associated with changes in, or errors in the interpretation of, taxation rates or law.

40. Reclassification of Expenditure

Reclassification of commercial tax adjustment and service money expenses (based on the number of staff of each department) have been made to the prior year's financial statements to enhance comparability with the current year financial statements. As a result, certain line items for the comparative figures have been amended in the consolidated statement of profit or loss and other comprehensive income and related notes to the financial statements. This reclassification was also made in the separate financial statements of individual entity.

The items were reclassified as follow:

	30-Sep-21	30-Sep-20	
		Previously reported	Restated
<i>Service Money Expenses</i>			
Cost of sales - Room	166,826,976	2,412,353,996	2,556,922,650
- Food and Beverage	127,042,288	964,016,585	1,070,987,402
Administration and General	837,770,417	2,212,877,812	1,932,163,737
Property Operating and Maintenance	86,543,553	360,368,419	397,611,072
<i>Commercial tax adjustment</i>	-	8,068,049	-
	1,218,183,234	5,957,684,861	5,957,684,861

41. Comparative Information

Certain Figures of the year ended 30 September 2020 were reclassified and shown in the financial statements to facilitate comparison.

42. Authorisation of Financial Statements

The consolidated financial statements for the year ended 30 September 2021 were authorized by the Board of Directors for issue.



AMATA

HOLDING
PUBLIC CO., LTD.

CONTACT US



No.10, Inya Yeiktha Street,
Mayangone Township, Yangon,



Call: (+95 9) 899 044 077,
899 044 088, 899 044 099



Email: info@amataholding.com
Website: www.amataholding.com