



Foreigner Participation in Myanmar Stock Market

The Securities and Exchange Commission of Myanmar (SECM) which is a regulatory body of Myanmar Capital Market issued the notification for allowing foreigner participation in daily share trading of listed companies in YSX on 12th July 2019 and in pursuance of the provision of that notification, the instruction no. (1/2020) was recently released by SECM on 6th March 2020. Based on that regulatory framework, foreign investors (both resident and non-resident foreigners) can start trading of listed stocks at YSX on 20th March 2020. For more details, please scan QR codes below:



(Notification No.1/2020)



(Instruction No.1/2020)

A new gateway for investment opportunity in Myanmar

About Us

Yangon Stock Exchange (YSX) is a first-ever modern stock exchange in Myanmar. In line with nation's policy, YSX is a unique place for providing market facilities for securities trading aiming to achieve economic development with mobilizing long term fund through making new investment opportunities and building public confidence upon the stock market. It was opened on 9 December 2015 at the former Central Bank of Myanmar building after obtaining a permission of foreign investment from the Myanmar Investment Committee (MIC) with Permit No. 877/2014 on 25 December 2014 and a stock exchange permit from SECM with No. 1/2015 on 28 April 2015. The stock trading on YSX has been commenced since March 25, 2016.



Contact us

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Visit Us

<https://ysx-mm.com>
<https://fb.me/ysx.myanmar>

Three steps for a new securities account opening for a foreigner

Step (1) Choosing a securities company

Foreigner needs to visit a preferable securities company (as mentioned list at next page) and submit the application form to open securities trading account. The securities company, after verifying personal identification to check money laundering, terrorist financing and fraud etc., will issue a "Recommendation Letter" to the foreigner on the next business day which enable to open special bank accounts for securities trading in Myanmar.

Step (2) Opening a special bank account

Foreigner needs to bring the recommendation letter which was issued by the securities company to a designated local banks (please find the bank list at <https://www.cbm.gov.mm/content/private-banks>) and open special bank accounts for securities trading in Myanmar.

Step (3) Opening a securities trading account

After opening special bank accounts for securities trading at the bank, the securities company (which issued recommendation letter) will open a securities trading account as final step. (Note: A foreigner can only have one securities trading account in Myanmar.)

Don't worry; Just follow three simply steps to get a foreign stock investment account in Myanmar

Required document to be submitted to the securities company

Classification	Resident Foreigner	Non- Resident Foreigner	For Foreign Institution/Company
Required document (it may depend on each securities company)	(i) Passport (ii) Any ID issued in respective country (with face photo) (iii) Documentary evidence for residency in Myanmar	(i) Passport (ii) Any ID issued in respective country (with face photo)	(i) Institution/ Company Registration Certificate (ii) Institution/ Company's BOD Resolution or its equivalent letter to open securities account at any securities company (iii) Directors list (need to mention name, address and their ID) (iv) Major shareholders list (v) Authorization letter for trading share

• Our Securities Company List

Securities Companies	Brief Description	Address & Contact
MSEC	MSEC (TP00001) is a joint venture company equally contributed its capital by Myanmar Economic Bank (MEB) under Ministry of Planning and Finance and Daiwa Securities Group Inc. of Japan.	21-25, Sule Pagoda Road, 1st Floor of MEB (Yangon Region Office), Yangon T: 01-376822(Ext 0 for inquiry, 1 for order), F: 01-387031
KBZSC	KBZSC (TP00002) is a joint venture between the KBZ Group of companies which is one of the well-known conglomerate in Myanmar and Stirling Coleman Holdings of Singapore.	53, Strand Square, Strand Road, Pabedan Tsp, Yangon; T: 01-2307300-02, F: 01-2307309
CB SECURITIES	CBSC (TP00003) is a wholly-owned subsidiary of Co-Operative Bank (CB Bank), one of the oldest and largest private banks in Myanmar.	03-04, Union Financial Center, Corner of Mahabandoola Road & Theinphyu Road, Botahtaung Tsp, Yangon; T: 01-8610331, F: 01-8610330
AYA Trust	AYA trust SC (TP00004) is a securities and investment banking arm of AYA Financial Group, the partner with PhillipCapital (Singapore), SAC Capital (Singapore) and TCS (India).	416, Corner of Mahabandoola Road & Manabandoola Garden Street, Kyauktada Tsp, Yangon: 01-386255, F: 01-386254
KTzRH	KTzRH (TP00005) is a joint venture between the Loi Hein Group and Thailand one of the best securities trading house KT-ZMICO.	7-6, Union Financial Center, Corner of Mahabandoola Road & Theinphyu Road, Botahtaung Tsp, Yangon, T: 01-8610480, F: 01-8610479
uab securities	UABSC (TP00006) is an affiliate of United Amara bank which is one of a leading financial Institution in Myanmar.	101, Level-1, Time Link Condo, Corner of Dhammazeddi Road and Link Street, Bahan Tsp, Yangon; T: 01-504320, 01-504406, F: 01-5048

• Our Listed Stocks

Listed stocks	Brief Description	Listed Date	Total Listed share (as of 3-07-2023)	Foreign shareholding limited and tradable shares
FMI	First Myanmar Investment Co., Ltd. (FMI) is an investment holding company that owns shares in companies engaged in main business areas; the financial services, real estate, healthcare, and tourism sectors.	25-Mar-2016	33,109,694 shares	14% (4,635,357 shares)
MTSH	Myanmar Thilawa SEZ Holdings Public Ltd. (MTSH) is a public company that own shares and engaged in development of the Thilawa Special Economic Zone (Thilawa SEZ), which is a joint project between the Myanmar Government and the Japanese Government.	20-May-2016	38,929,150 shares	5.00% (1,946,458 shares)
MCB	Myanmar Citizens Bank Ltd. (MCB) is a public bank established in 1991 and well known for its SME activities across the country by supporting strong economic growth of Myanmar.	26-Aug-2016	10,400,986 shares	0.00% (- shares)
FPB	First Private Bank Ltd. (FPB) is a public bank established in 1991 and it has such a long prestige history in Myanmar banking sectors.	20-Jan-2017	29,664,613 shares	35.00% (10,382,615 shares) * allow only institutional investors
TMH	TMH Telecom Public Co., Ltd (TMH) focused business range of information and communication technology services around Myanmar	26-Jan-2018	12,823,224 shares	5.00% (641,161 shares)
EFR	Ever Flow River Group Public Co., Ltd (EFR) is a fully integrated Total Logistics Service Provider and has also invested in companies that are engaged in the logistics infrastructure development.	28-May-2020	19,977,223 shares	1.50% (300,000 shares)
AMATA	Amata Holding Public Co., Ltd. (AMATA) has principal business activity of the management and operations of resort hotel and hot air ballooning services.	3-June-2021	10,497,598 shares	28.58% (300,000 shares)
MAEX	Myanmar Agro Exchange Public Co., Ltd. (MAEX) is operating the wholesale market and its value chain for fruits, vegetables, flowers, and agricultural commodities and currently developing the Danyingone Wholesale Market in Yangon.	3-July-2023	23,804,946 shares	5% (1,190,247 shares)

What is the Special Bank Accounts?

- For Resident Foreigners, Myanmar Kyats Current Account known as Resident Kyat Account for Securities (R-KAS) need to be opened at a designated local bank
- For Non Resident Foreigners, Myanmar Kyats Current Account known as Non-Resident Kyat Account for Securities (N-KAS) and Foreign Currency Current Account known as Non-Resident Foreign Currency Account for Securities (N-FAS) need to be opened at a designated local bank

What is the recommendation letter?

- A Securities company has to issue a recommendation letter to a foreigner enabling to open special bank accounts for securities trading. It must include ;
 - a. Name and address of the applicant
 - b. Date of Birth
 - c. Passport Number or other ID Documents issued by home country
 - d. Name of local or foreign bank which the applicant want to open special accounts for securities trading
 - e. Bank account information of local or foreign bank

How many accounts can foreigners open?

- A foreigner can only open one securities account. To avoid account duplication, YSX will check the duplication of the account with the securities company.

What is KYC at Securities Company?

- Securities company shall do clients' personal identification process with submitted credential document before issuing recommendation letter and ensure to check activities such as money laundering, terrorist financing and misleading fraud, etc.