

Company profile (First Myanmar Investment Public Company Limited)

Company name	First Myanmar Investment Public Company Limited (FMI)		
Code	00001	ISIN code	MM0000100006
Date formed	3 rd July 1992	Management	U Tun Tun (Chief Executive Officer)
Date listed	25 th March 2016	Fiscal year	1st April to 31st March
Outstanding Shares	33,109,694 shares (as at 11 October 2024)	Paid-up capital	MMK 182,516,870,000 (as at 11 October 2024)
Phone	01-3687766	Email	Info-fmi@yoma.com.mm
Address	The Campus , 1 Office Park , Rain Tree Drive , Pun Hlaing Estate , Hlaing Tharyar Township , Yangon 11401 , Myanmar.		
Business	<p>FMI is an investment holding company that owns shares in companies engaged in a number of diverse businesses. Its core businesses are in the financial services, real estate, healthcare, and tourism sectors.</p> <p>All of FMI's subsidiaries run their own day-to-day business activities with a high degree of autonomy. Subsidiaries are managed on a standalone basis, and each has its own business functions (such as sales, marketing, purchasing and human resources departments).</p> <p>FMI has oversight of significant capital allocation decisions of its subsidiaries and is actively involved in selecting the Chief Executive Officer of these companies. FMI's Management Team is also responsible for corporate and social responsibility, setting the corporate culture, and communicating the appropriate "tone at the top" messages to its employee, including those at its subsidiaries.</p>		
Board of Directors	<p>U Linn Myaing (Non-Executive Chairman) U Tun Tun (Chief Executive Officer and Executive Director) Prof. Dr. Aung Tun Thet (Independent Non-Executive Director) U Than Aung (Non-Executive Director) U Kyi Aye (Non-Executive Director)</p>		
Website	http://fmi.com.mm		
Lead securities company	Myanmar Securities Exchange Centre Co., Ltd		
Auditor	Excellent Choice Professional Limited (Associated with CLA Global TS Public Accounting Corporation, Singapore)		
Company history	<p>1992 – FMI's Executive Chairman, U Theim Wai @ Serge Pun, and a group of local entrepreneurs established FMI. FMI was one of the earliest public companies formed following the adoption of the market economy and the promulgation of the Myanmar Investment Laws in the early 1900s. The initial public offering of FMI's shares in 1992 was fully subscribed as a result of strong investor interest for professional investment management and sound diversity.</p> <p>1993 – FMI was a founding shareholder in Yoma Bank. Also in 1993 FMI made its</p>		

initial investment in what was called FMI Centre in downtown Yangon. FMI Centre was the first international standard office tower in Yangon and has become a landmark in the city.

1995 – FMI's joint venture, FMI Garden Development, began undertaking the development of FMI City – the first gated housing community in Myanmar. FMI City saw a rapid take-up of houses from the onset, with buyers eager to purchase homes in an integrated community with a full range of amenities.

1996 – 2009 – FMI continued to expand its existing businesses while also investing in several companies involved in the production and sale of automobiles for the domestic market. During this period FMI made an investment in Pun Hlaing Hospital, the first ISO-certified hospital in Myanmar. The hospital opened its doors in 2005.

2010 – FMI invested in Thanlyin Estate Development, the developer of the STAR CITY project, which allowed it to participate in one of Yangon's largest residential housing projects to date.

2012 – FMI invested in FMI Air as its first foray into aviation sector. Since 2012 FMI has made additional investments in the retails and tourism sectors.

2014 – 2015 – FMI completed a restructuring initiative that has seen it focus on its core strengths in the financial services, real estate and healthcare sectors.

2016 – FMI listed on the Yangon Stock Exchange.

2016 – Yoma Central project started.

2017 – FMI Decaux, a joint venture between FMI and JCDecaux entered into an agreement with YCDC as the exclusive operator of street furniture items and advertisements in Yangon.

2018 – FMI continued to expand its investments in the Tourism sector by listing Memories Group, the tourism arm of FMI and now its fourth focus sector, on the Catalist Board of Singapore Stock Exchange.

2019 – In the real estate sector, FMI launched a new modern affordable housing project called "CityLoft" in StarCity and in tourism sector, FMI launched 4 new hotels across the country which are designed to cater for visitors with different lifestyles.

In November 2019, FMI forged a landmark partnership with Philippines' leading conglomerate, Ayala Corporation which allows Ayala to invest USD 82.5 millions for 10% stake in FMI.

2020 – FMI completed a series of corporate exercises for Yoma Bank, which lead to increment of FMI shareholdings in Yoma Bank to 61.99% and partnering with IFC, GIC and Norfund as strategic investors in Yoma Bank.

2023 – In the real estate sector , FMI launched a new modern affordable housing Project known as "CityLoft West" in Hlaing Township and following that, introduced the development of eco-friendly affordable townhouses under the name "Estella" in

StarCity.

2024 – In the healthcare sector, Pun Hlaing Hospitals secured 3rd Joint Commission International (JCI) accreditation in May 2024.

2024 – FMI continued to expand its investments in the healthcare sector by commencing “The Pun Hlaing Comprehensive Cancer Centre (PHCCC) project construction with Phase One set to open in 2026.