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27th February 2025

Announcement of MTSH's Dealership Agreement with Non-Exclusive Distributor for GCL Solar Panels





GCL solar မြန်မာပြည်ရောက်ပြီ

The Board of Directors of Myanmar Thilawa SEZ Holdings Public Company Limited ("MTSH") is pleased to announce the signing of a Dealership Agreement with the **GCL's Non-Exclusive Distributor in Yangon Region, Myanmar** for 2025. This agreement grants MTSH as authorized agent with the non-exclusive rights to distribute and sell GCL Brand solar modules, and power solutions within Myanmar.

GCL Group is a leading global renewable energy company, ranked 2nd among the world's top 500 in the sector. With over 35 years of expertise, it is a multi-billion-dollar conglomerate specializing in solar power solutions. GCL Group comprises 4 corporates listed on Shenzhen Stock Exchange and Hongkong Stock Exchange. It has an integrated energy industry chain covering silicon materials, solar modules, energy storage systems (ESS), and power solutions. GCL's solar and energy storage solutions, driven by innovative research and development (R&D), are a reliable choice for their superior performance, durability, and cost-effectiveness. They provide dependable energy solutions with a strong global market presence and a commitment to sustainability.

GCL Group is also a pioneer in integrating hydrogen storage with wind and solar energy, advancing new and clean energy solutions. It focuses on developing key materials, including silicon, lithium, and carbon, while promoting green, low-carbon, and zero-carbon technologies.

This action will enhance the solar business expansion of MTSH and group companies, such as TPD and MJTD in solar industry. While we are contributing for national power demand through this collaboration, it will also positively impact MTSH's commitment to the Sustainable Development Goals and serve as a milestone toward achieving our long-term values.

We aim to collaborate with the partners who are enthusiastic about implementing high-quality solar projects and broaden our network to create Triple Wins- a Win for MTSH, a Win for our partners, a Win for community. Through GCL's advanced solar panel technology, we will facilitate access to premium products and supports the development of sustainable energy solutions.

On Behalf of Board of Directors

Tun Lwin

Board Secretary