

16th June 2025

**Myanmar Thilawa SEZ Holdings Public Co., Ltd and GCL System Integration
Technology Co., Ltd. (GCL SI) Announce Signing of Memorandum of Understanding (MOU)**

We are pleased to announce that the representatives from the Board of Directors of Myanmar Thilawa SEZ Holdings Public Co., Ltd (“MTSH”) attended the SNEC PV Power EXPO held in Shanghai, People's Republic of China, on June 11, 2025, at the invitation of GCL System Integration Technology Co., Ltd. (GCL SI). During this ceremony, (“MTSH”) and (GCL SI) signed a Memorandum of Understanding (MOU). Under this MOU, it aims to work together in good faith to examine and determine the feasibility of pursuing the project in relation to explore up to 100 MW opportunities for Photovoltaic projects nationwide in Myanmar including (Floating Photovoltaic Power Plant and Centralized Photovoltaic Power Plant) and to establish a joint working team to effectively and efficiently examine the feasibility of the project.


Golden Concord Holdings Limited (GCL Group) is a prominent energy company founded in 1990 and headquartered in Hong Kong, People's Republic of China. GCL specializes in clean and renewable energy technologies. Its diverse operations include power generation, photovoltaic (PV) materials, oil and gas, the construction of Green Smart Cities, and financial services.

GCL System Integration Technology Co., Ltd. (GCL SI), a subsidiary of GCL, is a leading technology company in the People's Republic of China specializing in clean and sustainable energy. It became a public company listed on the Chinese Shenzhen Stock Market (002506.SZ) in 2015. GCL SI currently operates solar energy businesses globally, having established three module manufacturing plants in mainland China and one in Vietnam, boasting a significant production capacity of 30GW, in addition to a high-efficiency cell capacity of 10GW.

GCL SI is also a technology company specializing in the construction of global photovoltaic (PV Stations) and the installation of energy storage systems (ESS). Its Utility PV & ESS solutions aim to enhance energy generation efficiency through exemplary designs and construction. GCL SI stands as a world-class, comprehensive renewable energy provider, offering a variety of high-quality products suitable for diverse application environments, all of which undergo rigorous quality inspections and testing.

The signing of this Memorandum of Understanding (MOU) with such a high-tech company like GCL SI allows MTSH, subsidiaries and associate companies to effectively assess the feasibility of electricity generation projects, including addressing their own electricity needs, and broader power generation projects within Myanmar. This collaboration will also provide significant opportunities for technology transfer and learning.

On behalf of the Board of Directors,


Tun Lwin
Secretary, Board of Directors