

Disclosure Announcement

Date: 28th November 2025

Non-Renounceable Rights Issue

The Board of Directors (“the Board”) of Myanmar Citizens Bank Public Company Limited (“the Company”) is pleased to announce the approval of a **non-renounceable rights issue** for existing shareholders. This offering, authorized under the Company’s Constitution, Myanmar Companies Law (2017) and with approval from the relevant regulatory authorities, aims to raise a total of MMK 25,000,000,000 through the issuance of 5,000,000 new ordinary shares.

I. Key Details of the Rights Issue

1.	Type of Offering	Non-Renounceable Rights Issue
2.	Total Shares Offered	5,000,000 shares
3.	Issue Price	MMK 5,000 per share
4.	Offering Ratio	1:2 (1 new share for every 2 shares held as recorded on R-day noted in the below item 5 and the Section II and VII.)
5.	Record Date (R-day)	10 th December 2025
6.	Offer Period	15 th December 2025 to 30 th January 2026
7.	Payment Terms	Full payment is required upon subscription and it is non-refundable and interest-free.
8.	Credit Date for Offered Shares	This date will be separately announced only after obtaining approval from the Central Bank of Myanmar (“CBM”) for the capital increase.
9.	Fractional Entitlements	Fractional entitlements to rights issue will be disregarded and will not be compensated.
10.	Purpose of the Capital Raise	The purposes of the capital raise are to strengthen the Company’s capital base for the Capital Adequacy Regulation by CBM, and to provide the necessary capital for opening new branches.
11.	Legal Advisor	U Aung Moe – Head of Legal, MCB Bank No.383, Mahabandoola Road, Kyauktada Township, Yangon.
12.	Financial Advisor	Myanmar Securities Exchange Centre Co., Ltd. (“MSEC”) 21-25, Sule Pagoda Road, 1st Floor of MEB (Yangon Region Office), Yangon, Myanmar.
13.	Issue Manager	Myanmar Securities Exchange Centre Co., Ltd. (“MSEC”)

II. Eligibility

The rights issue is open to all shareholders whose names are recorded in the Company’s register of members as of the record date 10th December 2025 (R-day).

III. Important Information for Shareholders

This is a non-renounceable rights issue, which means shareholders are not allowed to transfer or sell his/her own rights to any other parties.

If shareholders do not subscribe for his/her full proportional entitlement, the percentage of ownership in the Company will be diluted. Therefore, shareholders are strongly advised to consider subscribing to his/her full entitlement to avoid dilution of shareholding.

Shareholders have options to choose either to dispose of his/her holding size of the shares or to top up the size as far as possible to receive full rights of this issue as fractional rights will be disregarded and will not be compensated.

IV. Subscription Process

For Shareholders with Securities Accounts:

Eligible shareholders can subscribe through the designated securities companies as follows:

1. **Notification:** Shareholders will receive a notification from the designated securities company/the Company detailing their entitlements.
2. **Subscription:** Shareholders must fill the application form and make full payment through their designated securities company. If the shareholders fail to provide the required notice or response to the designated securities company, his/her rights to subscribe will be regarded as waived.
3. **Share Allocation:** Shares will be offered and allocated in proportion to existing holdings based on the offering ratio. Fractional entitlements will be disregarded. In the event where the total exercised rights result in more than the number of Total Shares Offered, the Board of Directors shall scale down such excess shares in the best interests of all shareholders.
4. **Share Crediting:** The new shares will be credited directly to the shareholder's securities account can be traded on Yangon Stock Exchange Joint-Venture Company Limited ("YSX") the same as the shares traded on YSX only after obtaining approval from CBM for the capital increase.

For Shareholders without Securities Accounts (Held in Company's Special Account):

Shareholders who hold shares in the Company's Special Account may subscribe directly through the Company as follows:

1. **Notification:** The Company will notify these shareholders of the entitlements.
2. **Subscription:** Shareholders must confirm his/her subscription and provide full payment directly to the Company. If the shareholders fail to provide the required notice or response to the Company, his/her rights to subscribe will be regarded as waived.
3. **Share Allocation:** Shares will be offered and allocated in proportion to existing holdings based on the offering ratio. Fractional entitlements will be disregarded. In the event where the total exercised rights result in more than the number of Total Shares Offered, the Board of Directors shall scale down such excess shares in the best interests of all shareholders.
4. **Record Update:** Subscribed shares will be recorded in the Company's Special Account only after obtaining approval from CBM for the capital increase.

V. Disposal of Unsubscribed Shares

Any shares not subscribed by eligible shareholders by the Closing Date may, at the Board's discretion, be offered in accordance with the Company's constitution and existing applicable laws and regulations.

VI. Use of Proceeds

The proceeds from this rights issue MMK 25,000,000,000 are intended to be as follows:

Purpose	Amount (MMK)
To strengthen the Company's capital base for the Capital Adequacy Regulation by CBM and to provide the necessary capital for opening new branches	25,000,000,000

VII. Important Notes

- Shareholders should carefully review this announcement and any accompanying materials and ensure that subscriptions and full payments are received by the Company or the Securities Companies before the Closing Date.
- Fractional entitlements be disregarded and will not be compensated.
- For clarity, a calendar of important dates is set out below:

Important Event	Date
Last Day to Trade for the Rights entitlement of offering shares	5 th December 2025 (R-3)
Ex-Rights Date [*Price Adjustment will be made]	8 th December 2025 (R-2)
Record Date	10 th December 2025 (R-day)
Opening Date	15 th December 2025
Closing Date	30 th January 2026
Credit Date for the Rights Offering Shares	This date will be announced only after obtaining approval from CBM for the capital increase.

<Reference on expected impact over share value by the Rights Issue>

*The theoretical ex-rights price (TERP) [**new base price**] will be set with the closing price on last day to Trade.



Price Adjustment Formula:

The theoretical ex-rights price ("TERP") is calculated as follows:

$$\text{TERP} = \frac{(\text{Current Market Price} \times \text{Existing Shares}) + (\text{Rights Issue Price} \times \text{New Shares})}{\text{Total Shares After Issue}}$$

This price reflects the combined value of the shares post-rights issue.

#Current Market Price is the closing price of the last day to trade (R-3 date).

*** Calculation of the number of Total Shares after Issue**

Total Shares after Issue = The total number of shares before the rights issue + The number of shares being offered under the rights issue

*** Measurement of the Dilution Effect**

Dilution per share = Pre-rights market price – TERP

<The above information of TERP, Total Number of Shares after Issue and Dilution Effect will be disclosed after the last day to trade for the rights entitlement in order to observe by the shareholders and to subscribe the new shares to avoid dilution effect.>

4. For inquiries or assistance, shareholders may contact:
 - **Email:** accountscod@mcb.com.mm
 - **Phone:** 01-8241800 / 09-452218194

By Order of the Board

Cho Cho Aye

Deputy Chief Executive Officer

Myanmar Citizens Bank