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TMH TELECOM PUBLIC COMPANY LIMITED

**AUDITED FINANCIAL STATEMENT FOR THE PERIOD ENDED
30th September 2025**

FINANCIAL STATEMENT

FOR THE YEAR ENDED 30 September 2025

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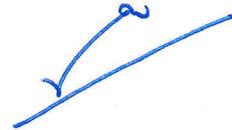


STATEMENT OF THE DIRECTORS

We have general responsibilities to prepare the financial statements in accordance with the Myanmar Financial Reporting Standards. Being Director of the "TMH Telecom Public Co., Ltd" do hereby state that, in the opinion of the Directors, the accompanying Accounts made up to 30th September 2025 Schedules and Notes to the Accounts are drawn up so as to give a true and fair view of the state of affairs of the Company, and of the results of the Company for the period ended on the date of this statement according to the Section 258 of the Myanmar Companies Law. In addition, we complied with the requirements of section 146, 261 and 264 of the Myanmar Companies Law 2017.



Nang Lai Yi Soe
Executive Director
TMH Telecom Public Co., Ltd.



Thiha Lwin
Managing Director
TMH Telecom Public Co., Ltd.



Building (6), Room (323), Kyaikkasan Housing, Marlarnwe Street, Tamwe Gyi (B) Ward, Tamwe Township, Yangon,
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
TMH Telecom Public Company Limited**

Opinion

We have audited the financial statements of **TMH Telecom Public Co., Ltd**, which comprise the statement of financial position as at September 30, 2025 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **TMH Telecom Public Co., Ltd** as at September 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with Myanmar Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with Myanmar Standards on Auditing (MSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Myanmar, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management of the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Myanmar Financial Reporting Standard (MFRSs) and for such control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with MSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organizations' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the organization audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other information

Management is responsible for the other information. The other information comprises the information included in the statement by directors and the annual report, but does not include the financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

In accordance with the Section 280 of Myanmar Companies Law, we also report that:

The proper books of account have been kept by the Company in accordance with the section 258 and 264 of the Myanmar Companies Law.

In accordance with the provisions of the Law:

We have obtained all the information and explanations we have required; and

The financial statements are drawn up in conformity with the provisions of the Law.



Kay Khine Khine Linn
ICOP Sein Win and Associates
Certified Public Accountant



Daw Kay Khine Khine Linn
PPA-937
Certified Public Accountant

TMH Telecom Public Co., Ltd
Statement of Financial Position As at 30th September, 2025

	Note	1 st interim FY (2025-26)	1 st interim FY (2024-25)
		April '2025 to September'2025 MMK	April '2024 to September'2024 MMK
Assets			
Non-Current Assets			
Property, Plant & Equipment	Sche-1	1,221,541,997	1,566,834,123
Other Investments	3	191,245,000	200,485,000
Investment in Associates		1,640,250,726	1,718,646,568
Investment in Project		60,500,000	60,500,000
		3,113,537,723	3,546,465,691
Current Assets			
Inventory - Prepaid Card	4	1,378,789,594	1,605,683,415
Work-in-Process (Project)	5	2,262,864,730	747,971,897
Prepaid Expense	6	815,263,078	859,080,406
Tender & Bank Guarantee Deposit		439,507,806	870,469,410
Prepaid - Income, Capital Gain and Commercial Tax		162,709,310	484,832,383
Trade & Receivable	7	3,276,773,410	4,020,714,094
Cash and Cash Equivalents	8	1,538,653,598	3,091,621,024
		9,874,561,526	11,680,372,629
Total Assets		12,988,099,249	15,226,838,320
Equity & Liabilities			
Paid Up Capital		14,559,798,000	14,559,798,000
Other Reserve		141,858,812	151,098,812
Retained Earnings		(1,845,279,376)	(590,277,258)
Net Profit for The Year		(522,963,935)	(641,610,541)
		12,333,413,501	13,479,009,013
Current Liabilities			
Trade & Other Payable	9	543,927,241	1,267,851,743
Provision - Income tax		-	21,857,516
Provision - Capital Gain Tax		7,200,000	-
Provision - Withholding Tax		10,365,325	-
Provision - Commercial Tax		93,193,182	458,120,048
		654,685,748	1,747,829,307
Total Equity & Liabilities		12,988,099,249	15,226,838,320



Nang Lai Yi Soe
Executive Director
TMH Telecom Public Co., Ltd.



Thiha Lwin
Managing Director
TMH Telecom Public Co., Ltd.

TMH Telecom Public Co., Ltd
Statement of Profit or Loss and Other Comprehensive Income
for the financial period ended 30th September,2025

	<u>Note</u>	1 st interim FY (2025-26)	1 st interim FY (2024-25)
		April '2025 to September'2025	April '2024 to September'2024
		MMK	MMK
Revenue	10	1,863,863,650	1,923,415,318
Cost of Goods Sold	11	(1,493,167,089)	(1,785,949,200)
Gross Profit		370,696,561	137,466,118
Other Income		187,664,809	279,687,833
Expenses			
Selling & Distribution Expense		(4,322,321)	(4,086,564)
Administration Expense	12	(1,077,002,984)	(1,054,677,928)
Profit before Tax		(522,963,935)	(641,610,541)
Tax Expense		-	-
Net Profit after Tax		(522,963,935)	(641,610,541)
Other Comprehensive Income For the Year			
Fair value adjustment of Investments		6,930,000	(1,155,000)
Total Comprehensive Income For the Year		(516,033,935)	(642,765,541)
Earnings Per Share			
Basic EPS (MMK)		(41)	(50)

The notes on Page - are an integral part of the Financial Statements Authenticated by Directors



Nang Lai Yi Soe
Executive Director
TMH Telecom Public Co., Ltd.



Thiha Lwin
Managing Director
TMH Telecom Public Co., Ltd.

TMH Telecom Public Co.,Ltd
Statement of Changes in Equity for the financial period ended 30th September,2025

	Share Capital		Reserves	Retained Earnings	Total
	No of Ordinary shares	MMK	MMK	MMK	MMK
Balance as at April 1, 2025	12,823,224	14,559,798,000	134,928,812	(1,845,279,376)	12,849,447,436
Prior year adjustment					-
Restated profit	12,823,224	14,559,798,000	134,928,812	(1,845,279,376)	12,849,447,436
Net Profit / (Loss) for the year				(522,963,935)	(522,963,935)
Other Comprehensive Income			6,930,000		6,930,000
Balance as at September 30,2025	12,823,224	14,559,798,000	141,858,812	(2,368,243,311)	12,333,413,501

The notes on Page - are an integral part of the Financial Statements Authenticated by Directors

Nang Lai Yi Soe
Executive Director
TMH Telecom Public Co., Ltd.

Thiha Lwin
Managing Director
TMH Telecom Public Co., Ltd.

TMH Telecom Public Co., Ltd

Statement of Cash Flows for the financial period ended 30th September,2025

	1 st interim FY (2025-26)	1 st interim FY (2024-25)
	April '2025 to September'2025	April '2024 to September'2024
	MMK	MMK
Cash Flow from Operating activities		
Profit / (Loss) before Tax	(522,963,935)	(641,610,541)
Adjustments for non-cash items		
Depreciation for the year	77,621,579	54,325,065
Disposal Gain	(71,999,998)	-
Interest income	(85,109,829)	(103,480,014)
Operating profit before working capital changes	(602,452,182)	(690,765,490)
Changes in Working Capital		
Inventories	(6,987,314)	140,322,295
Receivable From Project & Customer	1,097,827,418	(551,681,072)
Prepaid expenses	(1,650,124,308)	(557,542,633)
Bank Guarantee Deposit	(94,911,600)	(45,158,280)
Trade & other payable	(60,668,309)	391,906,864
Cash Flow from Operating activities	(1,317,316,296)	(1,312,918,316)
Prepaid Income & Commercial Tax	176,421,552	(155,454,223)
Provision - Income, Capital Gain & Commercial Tax	(194,007,193)	96,170,765
Provision -Withholding Tax	10,365,325	-
Net cash provided by / (used in) Operating activities	(1,324,536,612)	(1,372,201,774)
Cash Flow from Investing activities		
Purchase of Property, plant & equipment	(281,172,320)	(23,491,900)
Sale proceeds From Property, plant & equipment	72,000,000	-
Interest Income	85,109,829	103,480,014
Net cash provided by / (used in) Investing activities	(124,062,491)	79,988,114
Cash Flow from Financing activities		
Net cash provided by / (used in) Financing activities		
Net Increase / (decrease) in cash & cash equivalents	(1,448,599,103)	(1,292,213,660)
Cash & Cash equivalents at the beginning of the year	2,987,252,701	4,383,834,684
Cash & Cash equivalents at the end of the year	1,538,653,598	3,091,621,024



Nang Lai Yi Soe
Executive Director
TMH Telecom Public Co., Ltd.



Thaha Lwin
Managing Director
TMH Telecom Public Co., Ltd.

TMH Telecom Public Company Limited

Notes to the Financial Statements

Currency – Myanmar Kyat

1. General Information

TMH Telecom Company Limited was incorporated as a private company in the Union of Myanmar under the Myanmar Companies law on August 21, 2007.

The registered office of the company is No. (18-A), Koh Min Koh Chin Road, Bahan Township, Yangon, Myanmar 11071.

The Financial Statements are expressed in Myanmar Kyat and relate to the year from 1, April 2025 to 30, September 2025.

The name of Company was changed from Tah Moe Hnye Chan Thar Tun Wai Thar Company Limited to TMH Telecom Company Limited, dated on 12.1.2016.

The TMH Telecom Company Limited has been transformed from private company limited to public company limited, dated on 25.5.2016.

The principal business activities of the company are

- Production of Top Up Cards
- Distribution of mobile Sim cards and prepaid Top Up cards
- Auto Telecom Exchange Installation & Maintenance Services
- BTS Tower Construction & Maintenance Services
- Site Acquisition & Technical Installation Services
- Fiber Cable Construction & Maintenance Services
- Power System Installation & Maintenance Services
- Telecom Equipment Installation & Maintenance Services
- Wiring & Cabling Services
- ICT Services

2. Preparation of Accounting Policies

A. Basis of Preparation

The financial statements have been prepared in accordance with Myanmar Financial Reporting Standard (MFRS) under the historical cost convention.

B. Foreign Currency Translation

(1) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of primary economic environment in which the entity operates (the 'functional currency'). The financial statements are presented in Myanmar Kyat, which is the functional and presentation currency of the Company.

(2) Transactions and balance

Foreign currency transactions are translated into the functional currency at the exchange rate prevailing on the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transaction and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the income statement.

C. Use of estimates and judgments

The preparation of the financial statements in conformity with MFRS requirements management to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual result may differ from these estimates. Estimate and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

D. Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognized when the Company satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognized is the amount allocated to the satisfied performance obligation.

- The company was received prepaid card profit at 5% of MPT prepaid cards sold.
- Printing incomes are recognized when the printing income is certain to be received.
- Project incomes are recognized when the company satisfies the performance obligation by transferring control of a promised goods or services to the customers.

E. Property, Plant & Equipment

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

Depreciation is calculated using straight-line method to allocated depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

Factory building	10%
Machinery & Accessories	10%
Tools & Project Accessories	10%
Motor Vehicles	10%
Office equipment	10%
Furniture & Fixture	10%
Computer & Printer	20%
Electrical Equipment	20%

The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognized.

F. Associates

An associate is an entity over which the Group has significant influence and that is neither a subsidiary nor an interest in a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting, except when the investment is classified as held for sale, in which case it is accounted for under MFRS 5 Non-current Assets Held for Sale and Discontinued Operations.

Under the equity method, the investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the Group's share of the profit or loss of the associate after the date of acquisition. The Group's share of the received from an associate reduce the carrying amount of the investment. Adjustments to carrying amount may also be necessary for changes in the Group's proportionate interest in the associate arising from changes in the associate's other comprehensive income. Such changes include those arising from the revaluation of property, plant and equipment and from foreign exchange translation differences. The Group's share of those changes is recognized in other comprehensive income of the Group. Losses of an associate in excess of the Group's interest in that associate (which includes any long-term interests that, in substance, form part of the Group's net investment in the associate) are not recognized, unless the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

Any excess of the cost of acquisition over the Group's share of the net fair value of the identifiable assets, liabilities and contingent liabilities of the associate recognized at the date of acquisition is recognized as goodwill. The goodwill is included within the carrying amount of the investment and is assessed for impairment as part of the investment. Any excess of the Group's share of the net fair value of the identifiable assets, liabilities and contingent liabilities over the cost of acquisition, after reassessment, is recognized immediately in profit or loss.

G . Investment Properties

Investment properties are properties that are either owned by the Company or right-of-use assets that are held to earn rentals or capital appreciation, or both, rather than for use in the production or supply of goods or services, or for administrative purposes, or in the ordinary course of business. Investment properties comprise investment properties and properties that are being constructed or developed for future use as investment properties. Investment properties are initially measured at cost, including transaction costs. Subsequent to initial recognition, investment properties are included in profit or loss in the year in which they arise.

H . Fair Value Measurements

The Company defines fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities that are required to be recorded at fair value, the Company considers the principal or most advantageous market in which the Company would transact and the market-based risk measurements or assumptions that market participants would use to price the asset or liability, such as risks inherent in valuation techniques, transfer restrictions and credit risk. Fair value is estimated by applying the following hierarchy, which prioritizes the inputs used to measure fair value into three levels and bases the categorization within the hierarchy upon the lowest level of input that is available and significant to the fair value measurement

I. Other Investment

These Financial instruments are measured at fair value through other comprehensive income and are valued at fair value including directly attributable transaction costs. Changes in fair value are recognized in equity and dividends receivable from equity assets are recognized in the income statement.

J. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposits in various local banks. The Company believes its existing balances of cash, cash equivalents will be sufficient to satisfy its working capital needs, capital asset purchases, outstanding commitments and other liquidity requirements associated with its existing operations over the next 12 months.

K. Inventories

Inventories are stated at the lower of cost, computed using the first-in, first-out method, and net realizable value. Any adjustments to reduce the cost of inventories to their net realizable value are recognized in earnings in the current period.

L. Prepaid Expense

Prepaid expenses are initially recorded as assets that have future economic benefits, and are expensed at the time when the benefits are realized.

M . Ordinary Shares

Only Ordinary Shares are classified as equity. Costs directly attributable to the issuance of new ordinary shares are recognized in profit or loss in the year of issuance of new ordinary shares.

N . Provisions

Provisions are recognized when the company has a present legal or contractive obligation as result of past events, the outflow of resources is probable and a reliable estimate can be made of the amount of the obligation. Provisions are not recognized for the future operating loss.

O . Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the company to the end of financial year which are unpaid. They are classified as current liabilities if payment is due within one year or less. Otherwise, they are presented as non- current liabilities.

P. Income Tax

All tax expenses are current taxes and recognized in the income statement. Current tax is the expected tax payable on the taxable income for the year, using the tax rate enacted or substantively enacted at the reporting date.

Q . Related Party

A related party is defined as follows:

- (a) A person or a close member of that person's family is related to the Company if that person:
- (i) Has control or joint control over the Company;
 - (ii) Has significant influence over the Company; or
 - (iii) Is a member of the key management personnel of the Company or of a parent of the Company.
- (b) An entity is related to the Company if any of the following conditions applies:
- (i) The entity and the Company are members of the same group (Which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company. If the Company is itself such a plan, the sponsoring employers are also related to the Company.
 - (vi) The entity is controlled or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Company or to the parent of the Company.
- (i) The following are not necessarily related parties:
- (a) Two entities simply because they have a director or other member of key management personnel in common;
 - (b) Two ventures simply because they share joint control over a joint venture;
 - (c) Providers of finance, trade unions, public utilities, government departments and agencies, simply by virtue of their normal dealings with an entity: and
 - (d) A customer, supplier, franchisor, distributor or general agent with whom an entity transacts a significant volume of business, merely by virtue of the resulting economic dependence.

- (ii) Definition of key management personnel
Key management personnel are defined as follows;
Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any director (whether executive or otherwise) of the Company.
- (iii) Examples of related party transactions
The following are examples of transactions that are disclosed if they are with a related party:
- (a) Purchases or sales of goods (finished or unfinished);
 - (b) Purchases or sales of property and other assets;
 - (c) Rendering or receiving of services;
 - (d) Leases;
 - (e) Transfers of research and development;
 - (f) Transfers under licence agreements;
 - (g) Transfers under finance arrangements (including loans and equity contributions in cash or in kind);
 - (h) Provision of guarantees or collateral;
 - (i) Commitments to do something if a particular event occurs or does not occur in the future, including executory contracts (recognized and unrecognized); and
 - (j) Settlement of liabilities on behalf of the entity or by the entity on behalf of another party.
- (iv) Materiality and nature of related party transactions
It is particularly important to consider the nature of related party transactions. For example, services may be provided free of charge to a related party and conclusion on whether the services provided are material can only be made by the provision of free services include management fees or key management compensation. If such an item is deemed material, the provision of these free services should also be disclosed.
- (v) Components of key management personnel compensation
Compensation included all employee benefits (as defined under IAS 19 Employee Benefits and IFRS 2 Share-based Payment) in all forms of consideration paid, payable or provided by the entity, or on behalf of the entity, in exchange for services rendered to the entity. It also includes such consideration paid on behalf of a parent of the entity in respect of the entity. Where key management personnel compensation includes share-based payments, this should be disclosed as a separate line item were material.

- (vi) Arm's length transactions
Disclosures that related party transactions were made on terms equivalent to those that prevail in arm's length transactions are made only if such terms can be substantiated.
- (vii) Categories of disclosures
Related party disclosures shall be made separately for each of the categories specified as follows:
 - (a) The parent;
 - (b) Entities with joint control or significant influence over the entity;
 - (c) Subsidiaries;
 - (d) Associates:
 - (e) Joint ventures in which the entity is a venture;
 - (f) Key management personnel of the entity or its parent; and
 - (g) Other related parties

For transactions with other related parties; the entity shall disclose the nature of the related party relationship.

R. Earnings Per Share

Basic earnings per share is computed by dividing income available to common shareholders by the weighted average number of shares of common stock outstanding during the period.

3. Other Investments

	September 30, 2025	September 30, 2024
	MMK	MMK
FMI Share	91,245,000	100,485,000
Mineral Development Bank	100,000,000	100,000,000
	191,245,000	200,485,000

4. Inventory - Prepaid Card

Item Name	September 30, 2025	September 30, 2024
	MMK	MMK
Prepaid	1,161,063,750	1,411,845,120
E-Top Up	187,665,160	161,420,407
Sim Card	15,927,000	1,626,000
Production - Raw Materials	14,133,684	30,791,888
	1,378,789,594	1,605,683,415

5. Work-in-Process (Project)

	September 30, 2025	September 30, 2024
	MMK	MMK
_IFM Project	78,410,824	36,821,074
_Fiber Project	41,549,619	572,460,574
_Other Project	2,142,904,287	138,690,249
	2,262,864,730	747,971,897

6. Prepaid Expense

	September 30, 2025	September 30, 2024
	MMK	MMK
Deposit to MPT- Security Deposit (MPT)	10,000,298	10,000,298
Advance for Office Use	696,680,160	764,732,990
Prepaid Expenses - Office Rental	79,688,338	73,390,000
Prepaid Expenses - Other	28,894,282	10,957,118
	815,263,078	859,080,406

7.Trade & Receivable

	September 30,2025	September 30,2024
	MMK	MMK
Receivable From Project		
- IFM Project	920,648,952	586,873,493
- Mobile Project	427,468,381	426,838,771
- Other Project	1,025,004,593	1,166,361,593
Receivable From MPT	1,399,230,632	2,101,083,727
Receivable From Others	4,500	25,006,793
Allowance for Doubtful debts	(495,583,648)	(285,450,283)
	3,276,773,410	4,020,714,094

8. Cash and Cash Equivalents

	September 30,2025	September 30,2024
	MMK	MMK
	Ex Rate - 1 USD = 2100	Ex Rate - 1 USD = 2100
	Ks	Ks
Cash In Hand - Ks	173,866,605	45,780,719
Cash In bank - Ks	1,362,493,583	3,043,546,895
Cash In bank - \$	2,293,410	2,293,410
	1,538,653,598	3,091,621,024

9.Trade & Other payable

	September 30,2025	September 30,2024
	MMK	MMK
Accrued Expenses	107,078,555	12,566,422
Deferred Project Income	131,415,121	692,163,395
Payable to Sub-Contractor	112,019,974	127,174,248
Payable to Others	124,703,997	313,173,552
Payable to MD	-	50,000,000
Payable for Staff Salary, Salary Income Tax	68,709,594	72,774,126
	543,927,241	1,267,851,743

10.Revenue

	For the period ended	For the period ended
	September 30,2025	September 30,2024
	MMK	MMK
- IFM Project	1,354,787,391	1,169,409,041
- Fiber Project	19,587,818	-
- Mobile Project	150,784,468	195,999,124
- Other Project	338,703,973	558,007,153
	1,863,863,650	1,923,415,318

11.Cost of Goods Sold

	For the period ended	For the period ended
	September 30,2025	September 30,2024
	MMK	MMK
Project - Expense	1,474,291,113	1,767,787,030
Production Cost	18,875,976	18,162,170
	1,493,167,089	1,785,949,200

12.Administration Expense

	For the period ended	For the period ended
	September 30,2025	September 30,2024
	MMK	MMK
Travelling and related costs	34,543,360	23,727,654
Marketing Expenses	-	55,206,076
Employee Benefit Expenses	339,938,051	319,880,902
Utilities	278,989,920	257,661,052
Vehicle Rental & Convenience Expense	137,529,706	116,199,821
Professional fees	30,800,000	19,800,000
Donation Charges	15,362,285	9,530,075
Depreciation of property, plant and equipment	77,621,579	54,325,065
Other Expense	8,353,424	75,273,760
Office Rental	85,533,996	74,489,666
Renovation and maintenance expenses	68,330,663	48,583,857
	1,077,002,984	1,054,677,928

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TMH Telecom Public Co.,Ltd

Property, Plant & Equipment As at 30.09.2025

	Land	Factory Building	Machinery & Accessories	Machine & Equipment_JO	Vehicle	Office Equipment	Computer & Printer	Furniture & Fixture	Electrical Equipment	Tools & Project Accessories	Total
	MMK	MMK	MMK	MMK	MMK	MMK	MMK	MMK	MMK	MMK	MMK
Cost											
At April 1, 2025	63,000,000	18,000,000	540,655,750		596,594,480	11,757,550	95,868,503	48,320,700	38,708,025	580,114,562	1,993,019,570
Addition				262,142,320			14,014,000		3,056,000	1,960,000	281,172,320
Disposal					(36,785,000)						(36,785,000)
At September 30,2025	63,000,000	18,000,000	540,655,750	262,142,320	559,809,480	11,757,550	109,882,503	48,320,700	41,764,025	582,074,562	2,237,406,890
Accumulated Depreciation											
At April 1, 2025	-	18,000,000	401,505,749		344,100,676	6,084,891	85,158,803	41,156,383	30,589,028	48,432,782	975,028,312
Addition			18,975,000		22,763,399	534,600	2,553,283	2,288,898	1,481,799	29,024,600	77,621,579
Disposal					(36,784,998)						(36,784,998)
At September 30,2025	-	18,000,000	420,480,749	-	330,079,077	6,619,491	87,712,086	43,445,281	32,070,827	77,457,382	1,015,864,893
Net Book Value At September 30,2025	63,000,000	-	120,175,001	262,142,320	229,730,403	5,138,059	22,170,417	4,875,419	9,693,198	504,617,180	1,221,541,997