ပထမပုဂ္ဂလိကဘဏ်အများနှင့်သက်ဆိုင်သောကုမ္ပဏီလီမိတက်

FIRST PRIVATE BANK PUBLIC COMPANY LIMITED

First Private Bank

No. 619~ 621, MERCHANT STREET, (Corner of Merchant Street & Bo Soon Pat Street)
PABEDAN TOWNSHIP. YANGON. UNION OF MYANMAR.

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Publication of Financial Statements for the Fiscal Years 2025–2026 and 2024–2025 of First Private Bank Limited

The Board of Directors of First Private Bank Limited hereby presents the audited financial statements for the fiscal years 2025–2026 and 2024–2025, audited by the external auditor, for public awareness and review.

This presentation includes the audited financial statements for the fiscal year 2025–2026 (from April 2025 to March 2026) and for the fiscal year 2024–2025 (from April 2024 to March 2025), both audited by the external auditor. It also provides a comparative analysis of the Bank's profit and loss positions for the respective years.

As instructed,

Chief Executive Officer
Date: June 30, 2026

Announcement of Management's Discussion and Analysis on the Financial Statements for the (2025-2026) Financial Year

The Management Team of First Private Bank Limited hereby presents a comparative analysis with the same period of the previous year on the audited financial statements of the Bank for the 2025-2026 financial year (from April to March) for the information of shareholders, investors, and clients of the Bank.

Explanation of the Income and Expenditure Statement for the 2025-2026 Financial Year (April to March)

1. Statement of Comprehensive Income

A. Interest Income

In the 2025-2026 financial year, Interest Income, which is the core revenue of the Bank, increased by MMK 29,438.98 million or 27.70 percent compared to the same period of the previous year. The primary reason for this growth is that the businesses of the borrowers have resumed operations, leading to regular interest payments, combined with the successful disbursement of new loans. Additionally, it is due to the recovery of certain outstanding loan balances.

B. Other Income

In the 2025-2026 financial year, in addition to interest income, other income such as service fees, fire insurance commissions, and remittance revenues increased by MMK 2,298.12 million or 17.04 percent compared to the same period of the previous year.

Particulars	1.4.2025 to 31.3.2026	1.4.2024 to 31.3.2025	Difference Increase/(Decrease)	Percentage
Interest Income	29,439.98	23,053.34	6,386.64	27.70%
Other Income	15,785.45	13,487.33	2,298.12	17.04%

B-1. Explanation of Other Income:

Other Income	15,785.45	13,487.33	2,298.12	17.04%
Profit from Disposal of Fixed Assets	111.98	8,985.76	(8,873.78)	-98.75%
Operating Income	15,673.47	4,501.57	11,171.90	248.18%

C. Interest Expenses on Deposits

Interest expenses paid on bank deposits also increased by 66.13 percent compared to the same period of the previous financial year. This increase is because the Board of Directors and the Management Team exerted efforts to attract more bank deposits, resulting in an increase in deposit volume by MMK 83,614.03 million or 44.34 percent in the 2025-2026 financial year.

D. Operating Expenses

In the expenditure section for the 2025-2026 financial year, Personnel Expenses increased by 16.88 percent, and General & Administrative Expenses increased by 18.73 percent. The higher spending on General & Administrative Expenses was driven by the Bank's implementation of IT Transformations and an increase in IT expenses that had to be settled in foreign currency.

During the 2025-2026 financial year, the loan write-offs (Impairment on Financial Assets-Loans) amounted to MMK 2,869,131,887.52.

Explanation Table:

Particulars	1.4.2025 to 31.3.2026	1.4.2024 to 31.3.2025	Difference Increase/(Decrease)	Percentage
Deposit Volume	272,176.20	188,562.17	83,614.03	44.34%
Interest Payable on Deposits	17,461.26	10,510.87	6,950.39	66.13%
Salaries and Allowances	4,895.26	4,188.10	707.16	16.88%
General Administrative Expenses	8,861.23	7,463.20	1,398.03	18.73%

2. Statement of Financial Position

The Bank's Management Team presents the following review on the Statement of Financial Position of First Private Bank Limited as at 31 March 2026 for the 2025-2026 financial year.

Particulars	1.4.2025 to 31.3.2026	1.4.2024 to 31.3.2025	Difference Increase/(Decrease)	Percentage
(A) Cash and Cash Equivalents	95,728.12	62,578.65	33,149.47	52.97%
Loans & Advances	208,881.80	162,842.14	46,039.66	28.27%
Total Assets	375,135.99	288,730.20	86,405.79	29.93%
(B) Statutory Reserve	24,891.99	22,037.39	2,854.60	12.95%
Retained Earnings	17,689.92	18,203.49	(513.57)	-2.82%
Profit/(Loss) for the Period	11,418.40	11,976.17	(557.77)	-4.66%
Total Equity	87,686.25	85,344.61	2,341.64	2.74%

A. Assets

As of 31 March 2026, of the 2025-2026 financial year, the Bank's Cash and Cash Equivalents increased by 52.97 percent compared to the same period of the previous financial year. Loans and Receivables grew by 28.27 percent compared to the same period last year. Total Assets expanded by 29.93 percent compared to the same period of the previous financial year.

B. **Equity**

Within Shareholders' Equity, the Statutory Reserve increased by 12.95 percent compared to the same period of the previous financial year. Due to the distribution of MMK 9,077.37 million in dividends during this year, the balance of undistributed Retained Earnings decreased by MMK 513.57 million or 2.82 percent compared to the same period last year. Although the net profit decreased by 4.66 percent compared to the same period of the previous financial year, Total Equity increased by 2.74 percent compared to the same period of the previous financial year.

Conclusion

In conclusion, during the 2025-2026 financial year, First Private Bank strived to achieve its deposits and loans targets in accordance with the established Business Plan 2025-2026. In providing banking services, emphasis was placed on aligning operations with Corporate Governance standards, and banking training courses were conducted for employees to improve the Bank's service quality. Furthermore, a special plan was drawn up and executed to reduce Non-Performing Loans (NPLs) where borrowers failed to pay principal and interest. Consequently, the NPL ratio successfully dropped to 3.22% by the end of the financial year 31 March 2026, down from 9.09% at the beginning of the 2025-2026 financial year.

By Order of the Board of Directors,

Chief Executive Officer
June 30, 2026

FIRST PRIVATE BANK PUBLIC COMPANY LIMITED

(Incorporated in the Republic of the Union of Myanmar)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2026

	2025-2026 MMK (in Million)	2024-2025 MMK (in Million)	Change %
Interest income	29,439.98	23,053.34	27.70%
Interest expenses	(17,501.95)	(10,819.46)	61.76%
Net interest income	**11,938.04**	**12,233.88**	-2.42%
Fee and Commission Income	2,551.95	1,651.84	54.49%
Fee and Commission Expenses	(1,180.18)	(889.85)	32.63%
Net fees and commission income	**1,371.77**	**761.98**	80.03%
Other income	13,233.49	11,835.49	11.81%
Total Net Income	**26,543.30**	**24,831.36**	6.89%
Allowance for credit losses	(920.79)	(971.57)	-5.23%
	25,622.51	**23,859.79**	7.39%
Personnel expenses	(4,895.26)	(4,127.25)	18.61%
General and Administrative Expenses	(5,537.75)	(4,953.56)	11.79%
Depreciation and Amortisation	(1,222.51)	(648.22)	88.59%
Profit before income tax	**13,966.98**	**14,130.76**	-1.16%
Income tax expenses	(2,548.58)	(2,154.59)	18.29%
Net Profit for the year	**11,418.40**	**11,976.17**	-4.66%
Other comprehensive income	-	-	
Total comprehensive income for the year	**11,418.40**	**11,976.17**	-4.66%

(Chief Financial Officer)

(Deputy Chief Executive Officer)

(Chief Executive Officer)

FIRST PRIVATE BANK PUBLIC COMPANY LIMITED

(Incorporated in the Republic of the Union of Myanmar)

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	31 March 2026 MMK (in Million)	31 March 2025 MMK (in Million)
ASSETS		
Cash and cash equivalents	95,728.12	62,578.65
Loans and advances	208,881.80	162,842.14
Other Assets	10,438.46	14,689.31
Inventories	63.63	60.60
Held for sale	489.76	1,193.77
Investment Securities	45,201.30	36,201.30
Property and equipment	13,523.34	10,869.83
Right of use assets	428.24	29.90
Intangible Assets	381.35	264.71
TOTAL ASSETS	375,135.99	288,730.20
EQUITY	-	-
Paid-up share capital	29,664.61	29,664.61
Share Premium	11,845.88	11,845.88
Statutory Reserves	24,891.99	22,037.39
Contingency Reserve	115.46	114.85
Other Reserve	3,478.38	3,478.38
Retained Earnings	17,689.92	18,203.49
Total equity	87,686.25	85,344.61
LIABILITIES	-	-
Deposits from customers	262,060.37	176,504.14
Deposits from banks	10,115.83	12,058.02
Other liabilities	11,093.50	11,564.19
2%General provision for loans and advances	4,180.04	3,259.24
Total liabilities	287,449.74	203,385.60
TOTALY LIABILITIES AND EQUITY	375,135.99	288,730.20
Acceptance, Endorsement and Guarantee	**3,662.07**	**3,112.72**
Undrawn loan commitments	**1,709.22**	**2,914.40**

(Chief Financial Officer) (Deputy Chief Executive Officer) (Chief Executive Officer)

FIRST PRIVATE BANK PUBLIC COMPANY LIMITED

(Incorporated in the Republic of the Union of Myanmar)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

		31 March 2026 MMK (in Million)	31 March 2025 MMK (in Million)
1	**Cashflows from operating activities**		
	Profit before tax	13,966.98	14,130.76
	Adjustments for:	-	-
	Depreciation	1,222.51	648.22
	(Gain)/loss on disposal	(111.98)	(8,985.76)
	Capital Gain Tax	(11.20)	(898.58)
	Property and equipment written-off	110.93	1.78
	General Provision on Doubtful Debts	920.79	-
	Operating profit/(loss) before working capital changes	**16,098.04**	4,896.43
	Working capital changes	-	-
	(Increase)/decrease in Inventory	(3.03)	(4.20)
	(Increase)/decrease in Loans and advances	(46,039.65)	(44,377.36)
	(Increase)/decrease in Other assets	4,397.85	(896.89)
	(Increase)/decrease in Deposit from customers	85,556.23	26,655.70
	(Increase)/decrease in Deposit from banks	(1,942.19)	12,000.00
	(Increase)/decrease in Other liabilities	(2,179.63)	272.08
	Cash generated from operation	55,887.60	(1,454.24)
	Income tax paid	(2,460.78)	(700.17)
	Net cash provided by/ (used in) operating activities	**53,426.82**	**(2,154.41)**
		-	-
2	**Cashflows from investing activities**	-	-
	(Purchase)/ sale of government securities and investments	(9,000.00)	-
	Proceed from sale of property and equipment	120.70	14,691.70
	Purchase of property and equipment	(1,816.02)	(1,596.15)
	Payments for Work-in-Progress Assets	(538.58)	(629.27)
	Addition of intangible assets	-	-
	Net cash provided by/(used in) investing activities	**(11,233.91)**	**12,466.28**
		-	-
3	**Cashflows from financing activities**	-	-
	Received/ (repayment) of borrowings	-	-
	Dividends paid	(8,845.14)	(55.20)
	Lease payment	(198.31)	-
	Net cash provided by/(used in) financing activities	**(9,043.45)**	**(55.20)**
		-	-
	Net increase/(decrease) in cash and cash equivalents	**33,149.46**	**10,256.67**
	Cash and cash equivalents at beginning of the year	62,578.65	52,321.99
	Cash and cash equivalents at end of the year	**95,728.12**	**62,578.65**

(ဘဏ္ဍာရေးအရာရှိချုပ်) (ဒုတိယအမှုဆောင်အရာရှိချုပ်) (အမှုဆောင်အရာရှိချုပ်)